

# Assignment Condition

## Definitions

**Schedule** means the latest schedule issued by **us** as part of **your** policy

**the Trust** means NFU Mutual Charitable Trust

**we, us, our** means NFU Mutual Insurance Society Limited

**you, your** means the person or persons named in your **schedule** as the Insured

This policy has been issued to **you** on condition that **you**

(1) have agreed with **us** and **the Trust** that if at any time **you** become entitled to any rights, as one of **our** members, as a result of

- the transfer of part or all of **our** business to any other person, firm or company, or
- any change to **our** corporate status, or
- the distribution of any assets or benefits

**you** will pass over all of these rights under this policy to the trustees of **the Trust**

(2) have agreed to execute and deliver to **us** or **the Trust** any

- documents or certificates of title, or
- any payment, reward or compensation, whether in money or any other form which are needed so that **you** can do as **you** have agreed in paragraph (1)

(3) have appointed any of **us, the Trust, our** officers or officers of **the Trust** to act on **your** behalf in executing any documents which is needed so that **you** can do as **you** have agreed in paragraph (1)

(4) have agreed to authorise and approve any actions taken by **us, the Trust, our** officers or officers of **the Trust** as a result of the above appointment and that **you** cannot cancel this appointment.

This condition does not apply to

- the declaration of the usual annual, reversionary or terminal bonus for a policy of life, annuity or capital redemption assurance, or
- any other benefit which **our** board of directors decides to exclude from this agreement.

If there is any conflict between the terms of

- this condition, and
- any agreement to assign rights as one of **our** members signed by **you** before the issue of this policy

the terms of the second shall be overriding.

**You** shall not be entitled, as one of **our** members, to participate in any distribution of surplus assets by reference to this policy if **we** are dissolved.

