

**keyfacts**®

KEY FEATURES  
OF THE MY  
INVESTMENTS  
SELECT  
INVESTMENT PLAN



**NFU Mutual**  
INSURANCE | PENSIONS | INVESTMENTS

The Financial Conduct Authority is a financial services regulator. It requires us, NFU Mutual Select Investments Limited (MSIL), to give you this important information to help you decide whether our Select Investment Plan ('plan') is right for you. You should read the document carefully so that you understand what you are buying, and then keep it safe for future reference. You should also read the illustration provided.

This Key Features Document is intended to give you a brief explanation of the most important features of the Select Investment Plan. The terms and conditions give full details of the plan. If you'd like a copy of these, please ask your NFU Mutual Financial Adviser, or:

 call us on 0800 622323

 write to us at: NFU Mutual, PO Box 27142, Glasgow, G2 9LS

 visit our website [nfumutual.co.uk/myi](https://nfumutual.co.uk/myi)

## **We are here to help**

Contact us to have this document sent in large print, braille or audio tape or for whatever reason you're finding it difficult to understand this document. We'll do our best to help.

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## **ITS AIMS**

The NFU Mutual Select Investment Plan ('plan') is a product provided by NFU Mutual Select Investments Limited (MSIL) which can hold a range of funds. It is designed for people who want to hold and consolidate funds to build up an investment pot (the total value of your plan).

### **Its Aims**

- To give single or joint investors a way of investing into a range of funds. Investors can also be businesses or trusts.
- You can have up to two named owners.
- To increase the value of your investments.
- To provide a simple way to hold investments outside of tax relieved products such as pensions and ISAs.

## **Your commitment**

- To read this document, and other documents we make available to you, in order to understand the features, benefits and risks of the plan.
- To agree to the declaration on page 3.
- To make regular payments and/or a single payment(s). If you reduce or stop payments it will reduce the likelihood of you meeting any target investment goal.
- To tell us when your circumstances change so that we can keep your details up-to-date.
- To regularly review your level of payments, your choice of funds and any investment goal you have.

## RISKS

### What you might get back

- There are funds with varying levels of risk to suit different investors – find out more about our risk ratings in our “A Guide to Investing” document. Fund values can go up and down, so there’s a risk you could get back less than the amount you invest.
- Your capital isn’t guaranteed and the returns shown in your illustration may be lower if:
  - you stop or reduce regular payments
  - investment performance is lower than illustrated
  - charges increase
  - tax rules change
- If you cancel this plan within 30 days then you may not get back what you have invested.

### Declaration for all applicants

We ask all applicants to make the following declarations when applying for a plan.

- I have read the latest key investor information document for the fund(s) I am investing in.
- I agree to MSIL’s terms and conditions and to pay its fees and charges, as set out in ‘My Investments Guide to Charges’.

- I understand that the information about advice charges is detailed within the ‘Our Terms of Business’ document.
- I declare that I have taken reasonable care that all statements made by me are true and complete.
- I agree to inform MSIL immediately in writing of any change in my circumstances affecting any of the information given to them.
- I accept that MSIL reserves the right to make electronic or other checks about the source of the money being paid into this plan and may refuse to accept the payments being proposed, or request documentation to confirm the identity of any individuals, beneficial owners, businesses or entities associated with the transaction.

### Privacy policy

- To find out more about how we use your personal information and your rights, please view the privacy policy on our website.

## QUESTIONS AND ANSWERS

### Who can take out this plan?

- You can take out this plan if you're age 18 or over and UK resident for tax. And, there is no limit to the number of plans you can hold.
- If you move abroad your plan may remain open (but we reserve the right to close it) and you cannot make any further payments until you become resident again.
- You can set up a plan for businesses or trusts.

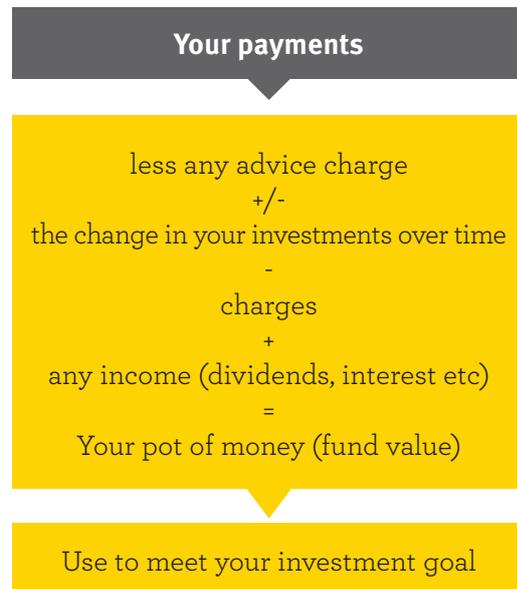
### Who can pay into this plan?

- One or more of:
  - you
  - any investor in a jointly held plan
  - another person on your behalf

### How much can I pay into my plan?

- The current minimum payments we'll accept are:
  - single payments - £1,000
  - monthly payments - £50
  - quarterly payments - £150
  - half yearly payments - £300
  - yearly payments - £600
- There are no maximum limits on how much you can invest.

### How does this plan work?



### What are the benefits of a Select Investment Plan?

- It aims to increase the value of your investment, and offer a choice of funds.
- You have the option of making regular payments and/or a single payment(s).
- You can start, stop and restart regular payments, or change the amount, at any time. Reducing or stopping your payments will reduce the likelihood of you meeting any target investment goal.
- You can change your investment choice between the different funds at any time.
- There is no fixed term, so you can cash in your investment whenever you wish.

### What about tax?

- Your tax position will depend on your personal circumstances, and may be subject to change in the future.
- Your investments may be subject to income, capital gains and inheritance tax. For example, if you sell or switch your investments between funds this may give rise to a capital gains tax liability.
- Income from dividend distributions and interest payments from interest-bearing funds will be paid gross i.e. without any tax being deducted.
- We will issue at the end of every tax year a statement that lists any dividends (including equalisation) and interest received. You should use this information to calculate whether you have any additional tax to pay. For more information on tax, and how it affects you personally, you may wish to seek advice from a tax specialist.

### What are the charges?

- Your illustration shows the charges and the effect they have on reducing the value of your plan. For full details of the charges, please see 'My Investments Guide to Charges'.
- The charges may change if, for example, there are changes to:
  - servicing costs
  - regulation
  - the law
  - fund management costs.

### My Investments service charge

- This charge is calculated based on the face value of all your investments at the end of every day. Each month we calculate the average of these daily values, and the monthly service charge due is based on this average against the service charge table (see 'My Investments Guide to Charges' for details), and the number of days in the month.

### Fund charges

- The fund charges are taken directly by the fund manager before setting the unit price in order to pay for:
  - the costs of managing assets in the funds
  - any fees, levies and other charges required to operate the fund.
- The amount charged depends on which funds you invest in.

### Adviser charge

- If you've received advice from one of our advisers we'll charge for this.
- The adviser charge will be taken out of your single or regular payment as detailed on the Advice Charge Summary Sheet provided.

### How do I make payments?

- Single payments – by cheque or electronic transfer.
- Regular payments – by direct debit.
- If you are paying from a personal account we may make electronic or other checks about the source of the money being used, or request documents to prove the identity of any individuals associated with the transaction.
- If you are paying from a business account that is not solely or jointly in your name(s) we might carry out security checks to confirm where the money is coming from.

### Can my regular payments be set up to increase automatically each year?

- Yes, you can choose to increase your payments automatically on each anniversary of the start date at a fixed rate of between 1-10%.
- We'll then continue to increase your payments each year, unless you tell us not to.

### Product cash

- Product cash refers to cash that is held within the plan which is not invested in funds.
- Cash will be paid into product cash before buying units in your selected investment fund(s).
- Money paid into product cash will start to accrue interest on a daily basis (credited monthly where interest is being paid) when the payments have cleared.

### How are my payments invested?

- We'll invest your payments in the funds you choose. You can change your choice at any time. You'll find details of the funds in our Fund Centre section on [nfumutual.co.uk](http://nfumutual.co.uk).
- Each fund is divided into units and every payment you make buys a number of units in the funds you've chosen. For some funds, units may be referred to as shares.
- Each fund has a unit price which is calculated using the value of investments held by the fund at the daily valuation point.
- We'll work out the value of your plan by multiplying the total number of your units in each of your funds by the fund's unit price. If unit prices go up and down, so will the value of your plan.

### Can I change my investment choice?

- There are 2 ways you can do this:
  - you can make one-off switches from one fund to another.
  - you can change where your future payments are invested.
- If switching from one fund to another we'll cash in units in your existing fund and pay the proceeds into product cash. We will then use these proceeds to buy units in your new fund. The market price of the new fund(s) could have changed, up or down, by the time the request is processed.

### What can I do with fund distributions?

There are three options for the distribution of investment income from the fund(s) you invest in:

- 1. Reinvestment** – Any investment income buys more units in the same fund(s) that produced the income.
- 2. Product cash** – Any investment income is paid directly into product cash. This is the cash facility within your product to hold uninvested cash.
- 3. Paid out** – Any investment income is paid directly into your nominated bank/building society account.

### **How can I check how my plan is doing?**

- We'll produce four statements every year, in January, April, July and October. This will show the value of your plan, how much you've paid into it and/or taken out since your last statement and any charges taken out.
- If you want to get information about the value of your plan you can log onto My Investments at any time of the day. You can also contact us for information about your plan's value. You can also visit our website to check unit prices, [nfumutual.co.uk/investments/fund-centre/](http://nfumutual.co.uk/investments/fund-centre/).

### **Can I withdraw money from my plan?**

- You can withdraw all your money at any time and close your plan if you want to. There's no charge for doing this.
- There is no minimum withdrawal amount. However, if you want to keep your plan open then you must leave a minimum of £1,000 in it.
- You can set up regular withdrawals on a monthly/quarterly/half-yearly/yearly basis. You can start, stop and restart these withdrawals, or change the amount, at any time.
- Withdrawals will be paid to your nominated bank/building society account electronically direct from product cash. Where there is insufficient product cash to pay a withdrawal we will automatically sell your investments to make the payment. The process to sell or switch your investments can take up to 9 business days or potentially longer if delayed due to pending transactions.

### **What happens to my plan if I die?**

- On written notification of your death we'll convert the value of your plan into cash ready to pay out as a lump sum to your personal representatives.
- Where there are two joint investors, and we're told about the death of one of the investors, the plan will automatically pass to the surviving investor. Different rules apply to non-personal investors.

### **Can I change my mind and cancel my plan?**

- If you change your mind about your plan you can cancel it within 30 days and have your money back, but you could get back less than you've invested. This could happen if the value of your investment falls. Also, if you've had advice, you will still be liable for payment of the advice charge.
- We'll tell you when the 30 days starts, and, if you wish to change your mind, please write to us at the address in 'How to contact us'. If you don't cancel then your plan will continue as set out in this Key Features Document and the terms and conditions.

### **Can I transfer my plan?**

- Yes - depending on the fund(s) you are invested in; you may be able to transfer the whole value of your Select Investment plan to another provider at any time. If you do this, your Select Investment Plan with us will end and it may be subject to capital gains tax.

## OTHER INFORMATION

### Law and language used

- The law of England will apply to this plan.
- Your plan, and all our other communications with you, will be in English.

### Making a complaint

- If you need to make a complaint, please write to us at

NFU Mutual  
The Lakehouse  
Ryon Hill Park  
Stratford upon Avon  
CV37 0UU

- If you prefer, you can call us on 0800 622323.
- We will do all we can to resolve the complaint to your satisfaction. Making a complaint will not affect your legal rights.
- If you're not satisfied with our response, you can contact:

The Financial Ombudsman Service  
Exchange Tower  
London  
E14 9SR  
0800 023 4567  
financial-ombudsman.org.uk

### Compensation

- If NFU Mutual Select Investments Limited is unable to meet its liabilities because of financial difficulties, you may qualify for compensation from the Financial Services Compensation Scheme.
- You can contact the Financial Services Compensation Scheme for further details, on 0800 678 1100 or 020 7741 4100 or [fscs.org.uk](http://fscs.org.uk)

## About NFU Mutual Select Investments Limited

- This plan is provided by NFU Mutual Select Investments Limited (MSIL), a wholly owned subsidiary of NFU Mutual.
- NFU Mutual is The National Farmers Union Mutual Insurance Society Limited. It's a registered company that's limited by guarantee, which means its capital isn't divided into shares. Its Head Office is in the United Kingdom of Great Britain and Northern Ireland, situated at:

Tiddington Road  
Stratford upon Avon  
Warwickshire  
CV37 7BJ

- NFU Mutual Select Investments Limited is authorised and regulated by the Financial Conduct Authority, and is on their register under number 582519. You can contact the Financial Conduct Authority as follows:

☎ Consumer helpline: 0800 111 6768 (freephone) or 0300 500 8082 from the UK, or +44 207 066 1000 from abroad.

✉ 12 Endeavour Square  
London  
E20 1JN  
[fca.org.uk](http://fca.org.uk)

📧 [consumer.queries@fca.org.uk](mailto:consumer.queries@fca.org.uk)

### What service do we provide?

- We offer a way for clients to make investments in various funds, and to keep track of their investments. You can use our Select Investment Plan to make investments into one or more funds. You can make additional investments over time, and switch your investments as you wish.

### Is this plan right for you?

If you're unsure if this plan is right for you, please speak to your NFU Mutual Financial Adviser. NFU Mutual Financial Advisers advise on NFU Mutual products and selected products from specialist providers. We will explain the advice services and charges.

### How to contact us

- If you do not have an NFU Mutual Financial Adviser or you want to:
  - cancel your plan within the first 30 days
  - change your regular payments
  - get access to our online service
  - change your investment choice
  - make a withdrawal
  - ask any other questions then please

 call us on 0800 622323. Our telephone lines are open on weekdays from 9.00am to 5.00pm. We may record telephone calls for training, monitoring or security purposes.

Or

 write to us at:

NFU Mutual  
PO Box 27142  
Glasgow  
G2 9LS

[nfumutual.co.uk](https://nfumutual.co.uk)



**NFU Mutual**

NFU Mutual Select Investments Limited (No. 08049488). Registered in England.  
Registered Office: Tiddington Road, Stratford-upon-Avon, Warwickshire CV37 7BJ.  
Authorised and Regulated by the Financial Conduct Authority. A member of the NFU Mutual group of Companies.  
To find out more about how we use your personal information and your rights, please go to the Privacy Policy on our website.

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