



## VALUATION SERVICES





WHETHER IT'S THE HOUSE  
YOU OWN OR ITS CONTENTS,  
MAKING SURE YOU KNOW  
THEIR TRUE VALUE WILL  
ALLOW YOU TO INSURE THEM  
FOR THE RIGHT AMOUNT

Any number of factors can affect the value of the possessions you've invested in, collected or accumulated over years. NFU Mutual's Agents may suggest you have a valuation to provide you with adequate insurance, giving you peace of mind.

We offer access to a hand-picked panel of expert valuers who can, for a fee, provide valuations for both buildings and contents.

Your NFU Mutual Agent can arrange for experts from the valuation companies on the panel to assess the value of your possessions and the rebuild value of your property. At the end of the visit, you will be provided with a report which you can share with your Agent to ensure you are appropriately insured.

## BUILDINGS VALUATIONS

It can be complex to estimate the cost to rebuild or reinstate your property and ensure you have adequate insurance in place should you need to make a claim.

Calculating the rebuild cost can be difficult for buildings with special or unusual features, including houses designed by architects. This becomes even more challenging with listed buildings where you would be required by law to reinstate using traditional materials and methods matching the original, irrespective of cost, if a disaster should strike.

To help reduce the risk of underinsurance, we have a number of recommended buildings valuation providers that can provide expertise to ensure you are correctly insured.

A full assessment would be carried out by visiting your property. Following the visit, you will receive a valuation report which includes an overview of the property and a recommended value for insurance purposes.

Providing you insure your building for the amount advised by our recommended buildings valuation provider, you will benefit from one of the following guarantees:

- If your home is of standard construction, Grade II or Grade II\*, our “unlimited buildings cover guarantee” will cover the full cost of repairs or reinstatement following any damage to your building, even if it is more than the amount it is insured for.
- If your home is Grade I listed, we will pay up to a further 50% of this amount to enable you to comply with any VAT and Conservation Officer requirements.



**When it comes to the rebuild value of your buildings, there are a number of factors to consider:**

- Regular re-surveys are recommended every three years to ensure your property remains accurately valued.
- Specialist care, materials and crafts people may be required to return a property to its original state in the event of a claim, especially if it is listed or of historic interest.
- Fixtures and fittings, outbuildings, structures such as walls and gates, and the cost of implementing building regulations.
- VAT would not normally apply to domestic rebuilds but may be incurred at the prevailing rate on repairs (especially relevant for listed buildings).

## VALUING YOUR CONTENTS

Having your contents accurately valued is vital to ensuring you have the right level of cover in place. To help you place an appropriate value on your treasured possessions, NFU Mutual offers access to expert valuers with wide ranging experience, from fine art to jewellery to general contents.

### CONTENTS APPRAISAL SERVICE

If you want reassurance that your overall contents value is accurate, our Agents can arrange a contents appraisal through one of the trusted suppliers on NFU Mutual's panel.

### CONTENTS VALUATIONS SERVICE

This service is ideal if you have a number of high value items such as fine art that need to be individually researched and then valued. This may be of particular interest for inherited items where values are unknown. Once commissioned, your selected valuer will carry out a thorough evaluation of the items you've specified. You will be provided with an itemised and detailed inventory which includes descriptions, values and digital photographs.

We work with a hand-picked panel of expert valuers to provide this service.

- **Bonhams** offers a confidential insurance valuation service drawing on their experience across fine art, antiques and collections.
- **Quastel Associates** are an independent professional company specialising in the valuation of antiques, fine art, jewellery and general household contents.
- **Gurr Johns** was established in 1914 and carries out valuations for all categories of fine art, antiques, jewellery and collectibles, as well as general household contents.



Once you've received your valuation, you may wish to talk further with your NFU Mutual Agent who can guide you on the appropriate insurance cover for your needs. If you decide to proceed with either of these services and have a professional valuation on your contents that has been completed within three years of a claim, you will receive protection for underinsurance, covering you for up to 125% of the insured replacement cost.

When it comes to valuing your possessions, there are a number of factors to consider:

- Depending on market conditions, some items may fluctuate in value more than others. Being aware of these changes in value will mean you can rest assured that you have the appropriate level of cover.
- We recommend valuations are revisited every three years. Newly acquired items can easily be forgotten but may alter the level of contents cover you should have in place.
- A valuation can help if you ever require an itemised list of contents to support a claim.
- Valuations should be carried out by a qualified valuer and be signed and dated. They should include the valuer's full name, business address and qualifications.



For more information about NFU Mutual Bespoke Insurance, please get in touch to arrange a meeting over the phone or face-to-face.

[nfumutual.co.uk](http://nfumutual.co.uk)

If you'd like this document in large print, braille or audio, just contact us

Phone lines open: Mon to Fri: 9am – 8pm Sat: 9am – 12.30pm

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VAL-BRO-0420