

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

BG Energy Capital Plc

Meeting Date: 01/04/2019

Country: United Kingdom

Primary Security ID: G1163HHG4

Record Date:

Meeting Type: Bondholder

Ticker: N/A

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Meeting for Holders of GBP 750,000,000 5.125 per cent. Notes due 2025 (ISIN: XS0564485273) Approve Extraordinary Resolution as per Meeting Notice	Mgmt	For	Refer		No

i-CABLE Communications Ltd.

Meeting Date: 01/09/2019

Country: Hong Kong

Primary Security ID: Y38563105

Record Date: 01/02/2019

Meeting Type: Special

Ticker: 1097

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Rights Issue	Mgmt	For	For	For	No
2	Approve Underwriting Agreement	Mgmt	For	For	For	No
3	Approve Whitewash Waiver	Mgmt	For	For	For	No

InterContinental Hotels Group Plc

Meeting Date: 01/11/2019

Country: United Kingdom

Primary Security ID: G4804L155

Record Date: 01/09/2019

Meeting Type: Special

Ticker: IHG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Share Consolidation	Mgmt	For	For	For	No
2	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

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Reporting Period: 01/01/2019 to 12/31/2019

Just Group Plc

Meeting Date: 01/16/2019

Country: United Kingdom

Primary Security ID: G9331B109

Record Date: 01/14/2019

Meeting Type: Special

Ticker: JUST

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Authorise Issue of Equity in Connection with the Issue of Contingent Convertible Securities	Mgmt	For	For	For	No
2	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Contingent Convertible Securities	Mgmt	For	For	For	No

Nuance Communications, Inc.

Meeting Date: 01/17/2019

Country: USA

Primary Security ID: 67020Y100

Record Date: 11/21/2018

Meeting Type: Annual

Ticker: NUAN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Lloyd Carney	Mgmt	For	For	For	No
1.2	Elect Director Mark D. Benjamin	Mgmt	For	For	For	No
1.3	Elect Director Daniel Brennan	Mgmt	For	For	For	No
1.4	Elect Director Thomas Ebling	Mgmt	For	For	For	No
1.5	Elect Director Robert Finocchio	Mgmt	For	For	For	No
1.6	Elect Director Laura S. Kaiser	Mgmt	For	For	For	No
1.7	Elect Director Michal Katz	Mgmt	For	For	For	No
1.8	Elect Director Mark Laret	Mgmt	For	For	For	No
1.9	Elect Director Sanjay Vaswani	Mgmt	For	For	For	No
2	Amend Omnibus Stock Plan	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST the proposal is warranted. Although the company has made positive changes for next year to address shareholders' concerns evidenced by last year's failed say-on-pay vote, several pay-for-performance concerns persist. Disclosed pay program improvements for next year are somewhat undermined by recent decisions, such as the modification of outstanding awards to remove a TSR modifier and recent decreases in the proportion of performance equity. Further, there are significant concerns around the severance benefits paid to the former CEO (whose termination is characterized as both a "retirement" and a resignation "for good reason"), which in the aggregate are excessive.</i>						
4	Ratify BDO USA, LLP as Auditors	Mgmt	For	For	For	No

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Nuance Communications, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Provide Right to Act by Written Consent	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.

Avacta Group Plc

Meeting Date: 01/21/2019

Country: United Kingdom

Primary Security ID: G2967N117

Record Date: 01/17/2019

Meeting Type: Annual

Ticker: AVCT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Re-elect Dr Trevor Nicholls as Director	Mgmt	For	For	For	No
4	Elect Dr Eliot Forster as Director	Mgmt	For	For	For	No
5	Reappoint KPMG LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For	No
6	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
7	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
8	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Becton, Dickinson & Co.

Meeting Date: 01/22/2019

Country: USA

Primary Security ID: 075887109

Record Date: 12/07/2018

Meeting Type: Annual

Ticker: BDx

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Catherine M. Burzik	Mgmt	For	For	For	No
1.2	Elect Director R. Andrew Eckert	Mgmt	For	For	For	No
1.3	Elect Director Vincent A. Forlenza	Mgmt	For	For	For	No
1.4	Elect Director Claire M. Fraser	Mgmt	For	For	For	No

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Becton, Dickinson & Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.5	Elect Director Jeffrey W. Henderson	Mgmt	For	For	For	No
1.6	Elect Director Christopher Jones	Mgmt	For	For	For	No
1.7	Elect Director Marshall O. Larsen	Mgmt	For	For	For	No
1.8	Elect Director David F. Melcher	Mgmt	For	For	For	No
1.9	Elect Director Claire Pomeroy	Mgmt	For	For	For	No
1.10	Elect Director Rebecca W. Rimel	Mgmt	For	For	For	No
1.11	Elect Director Timothy M. Ring	Mgmt	For	For	For	No
1.12	Elect Director Bertram L. Scott	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Eliminate Supermajority Vote Requirement	Mgmt	For	For	For	No

Hargreaves Services Plc

Meeting Date: 01/22/2019

Country: United Kingdom

Primary Security ID: G4394K104

Record Date: 01/20/2019

Meeting Type: Special

Ticker: HSP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Share Option Scheme	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST this proposal is warranted for the following reasons: There is no overall dilution limit specified within the Scheme rules;* A NED is eligible to participate in the plan; and* The Company has not specified the terms in the event of a termination of employment*

Marston's Plc

Meeting Date: 01/23/2019

Country: United Kingdom

Primary Security ID: G5852L104

Record Date: 01/21/2019

Meeting Type: Annual

Ticker: MARS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No

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Marston's Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect William Rucker as Director	Mgmt	For	For	For	No
5	Re-elect Andrew Andrea as Director	Mgmt	For	For	For	No
6	Re-elect Carolyn Bradley as Director	Mgmt	For	For	For	No
7	Re-elect Ralph Findlay as Director	Mgmt	For	For	For	No
8	Re-elect Catherine Glickman as Director	Mgmt	For	For	For	No
9	Re-elect Matthew Roberts as Director	Mgmt	For	For	For	No
10	Re-elect Robin Rowland as Director	Mgmt	For	For	For	No
11	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Tracsis Plc

Meeting Date: 01/23/2019

Country: United Kingdom

Primary Security ID: G90029102

Record Date: 01/21/2019

Meeting Type: Annual

Ticker: TRCS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
5	Re-elect Lisa Charles-Jones as Director	Mgmt	For	For	For	No
6	Re-elect Elizabeth Richards as Director	Mgmt	For	For	For	No
7	Elect Macdonald Andrade as Director	Mgmt	For	For	For	No

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Tracsis Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
8	Approve Final Dividend	Mgmt	For	For	For	No
9	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
10	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

RDI REIT Plc

Meeting Date: 01/24/2019

Country: Isle of Man

Primary Security ID: G7419H113

Record Date: 01/22/2019

Meeting Type: Annual

Ticker: RDI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Re-elect Gavin Tipper as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Item 3A vote AGAINST this resolution is warranted because:* Gavin Tipper is in addition to his new role as Chair at RDI REIT Plc Non-executive Chair at two other publicly listed companies which might undermine his ability to devote sufficient time to his role at RDI. Item 4-12A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>						
4	Re-elect Michael Farrow as Director	Mgmt	For	For	For	No
5	Re-elect Sue Ford as Director	Mgmt	For	For	For	No
6	Re-elect Robert Orr as Director	Mgmt	For	For	For	No
7	Re-elect Elizabeth Peace as Director	Mgmt	For	For	For	No
8	Re-elect Marc Wainer as Director	Mgmt	For	For	For	No
9	Re-elect Mike Watters as Director	Mgmt	For	For	For	No
10	Re-elect Stephen Oakenfull as Director	Mgmt	For	For	For	No
11	Re-elect Donald Grant as Director	Mgmt	For	For	For	No
12	Re-elect Adrian Horsburgh as Director	Mgmt	For	For	For	No
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
14	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

RDI REIT Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Approve Share Consolidation	Mgmt	For	For	For	No
20	Amend Articles of Association	Mgmt	For	For	For	No

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For		No
2	Approve Remuneration Report	Mgmt	For	For		No
3	Re-elect Gavin Tipper as Director	Mgmt	For	Against		No
4	Re-elect Michael Farrow as Director	Mgmt	For	For		No
5	Re-elect Sue Ford as Director	Mgmt	For	For		No
6	Re-elect Robert Orr as Director	Mgmt	For	For		No
7	Re-elect Elizabeth Peace as Director	Mgmt	For	For		No
8	Re-elect Marc Wainer as Director	Mgmt	For	For		No
9	Re-elect Mike Watters as Director	Mgmt	For	For		No
10	Re-elect Stephen Oakenfull as Director	Mgmt	For	For		No
11	Re-elect Donald Grant as Director	Mgmt	For	For		No
12	Re-elect Adrian Horsburgh as Director	Mgmt	For	For		No
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For		No
14	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For		No
15	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For		No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For		No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For		No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For		No
19	Approve Share Consolidation	Mgmt	For	For		No

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RDI REIT Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
20	Amend Articles of Association	Mgmt	For	For		No

Life Healthcare Group Holdings Ltd.

Meeting Date: 01/30/2019 **Country:** South Africa **Primary Security ID:** S4682C100
Record Date: 01/25/2019 **Meeting Type:** Annual **Ticker:** LHC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Resolutions	Mgmt				
1.1	Re-elect Peter Golesworthy as Director	Mgmt	For	For	For	No
1.2	Re-elect Malefetsane Ngatane as Director	Mgmt	For	For	For	No
1.3	Re-elect Joel Netshitenzhe as Director	Mgmt	For	For	For	No
1.4	Elect Dr Shrey Viranna as Director	Mgmt	For	For	For	No
2	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with M Naidoo as the Designated Audit Partner	Mgmt	For	For	For	No
3.1	Re-elect Peter Golesworthy as Chairman of the Audit Committee	Mgmt	For	For	For	No
3.2	Re-elect Audrey Mothupi as Member of the Audit Committee	Mgmt	For	For	For	No
3.3	Re-elect Garth Solomon as Member of the Audit Committee	Mgmt	For	For	For	No
3.4	Re-elect Royden Vice as Member of the Audit Committee	Mgmt	For	For	For	No
4.1	Approve Remuneration Policy	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this item is warranted for the following reasons:* The new Outperformance Incentive Scheme offers a free matching cash component on bonus outcomes; and* Quantum of LTIP awards may be increased via a modifier.</i>						
4.2	Approve Remuneration Implementation Report	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this item is warranted for the following reasons:* New CEO Shrey Viranna purchased shares on recruitment which were matched by the Company with free shares that are not subject to performance conditions.</i>						
	Special Resolutions	Mgmt				
1	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	No
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For	No
3	Approve Non-executive Directors' Remuneration	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Siemens AG

Meeting Date: 01/30/2019

Country: Germany

Primary Security ID: D69671218

Record Date:

Meeting Type: Annual

Ticker: SIE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2017/18 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 3.80 per Share	Mgmt	For	For	For	No
3.1	Approve Discharge of Management Board Member Joe Kaeser for Fiscal 2017/18	Mgmt	For	For	For	No
3.2	Approve Discharge of Management Board Member Roland Busch for Fiscal 2017/18	Mgmt	For	For	For	No
3.3	Approve Discharge of Management Board Member Lisa Davis for Fiscal 2017/18	Mgmt	For	For	For	No
3.4	Approve Discharge of Management Board Member Klaus Helmrich for Fiscal 2017/18	Mgmt	For	For	For	No
3.5	Approve Discharge of Management Board Member Janina Kugel for Fiscal 2017/18	Mgmt	For	For	For	No
3.6	Approve Discharge of Management Board Member Cedrik Neike for Fiscal 2017/18	Mgmt	For	For	For	No
3.7	Approve Discharge of Management Board Member Michael Sen for Fiscal 2017/18	Mgmt	For	For	For	No
3.8	Approve Discharge of Management Board Member Ralf P. Thomas for Fiscal 2017/18	Mgmt	For	For	For	No
4.1	Approve Discharge of Supervisory Board Member Jim Hagemann Snabe for Fiscal 2017/18	Mgmt	For	For	For	No
4.2	Approve Discharge of Supervisory Board Member Birgit Steinborn for Fiscal 2017/18	Mgmt	For	For	For	No
4.3	Approve Discharge of Supervisory Board Member Werner Wenning for Fiscal 2017/18	Mgmt	For	For	For	No
4.4	Approve Discharge of Supervisory Board Member Olaf Bolduan (until January 31, 2018) for Fiscal 2017/18	Mgmt	For	For	For	No
4.5	Approve Discharge of Supervisory Board Member Werner Brandt (since January 31, 2018) for Fiscal 2017/18	Mgmt	For	For	For	No
4.6	Approve Discharge of Supervisory Board Member Gerhard Cromme (until January 31, 2018) for Fiscal 2017/18	Mgmt	For	For	For	No
4.7	Approve Discharge of Supervisory Board Member Michael Diekmann for Fiscal 2017/18	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Siemens AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4.8	Approve Discharge of Supervisory Board Member Andrea Fehrmann (since January 31, 2018) for Fiscal 2017/18	Mgmt	For	For	For	No
4.9	Approve Discharge of Supervisory Board Member Hans Michael Gaul (until January 31, 2018) for Fiscal 2017/18	Mgmt	For	For	For	No
4.10	Approve Discharge of Supervisory Board Member Reinhard Hahn for Fiscal 2017/18	Mgmt	For	For	For	No
4.11	Approve Discharge of Supervisory Board Member Bettina Haller for Fiscal 2017/18	Mgmt	For	For	For	No
4.12	Approve Discharge of Supervisory Board Member Robert Kensbock for Fiscal 2017/18	Mgmt	For	For	For	No
4.13	Approve Discharge of Supervisory Board Member Harald Kern for Fiscal 2017/18	Mgmt	For	For	For	No
4.14	Approve Discharge of Supervisory Board Member Juergen Kerner for Fiscal 2017/18	Mgmt	For	For	For	No
4.15	Approve Discharge of Supervisory Board Member Nicola Leibinger-Kammueler for Fiscal 2017/18	Mgmt	For	For	For	No
4.16	Approve Discharge of Supervisory Board Member Gerard Mestrallet (until January 31, 2018) for Fiscal 2017/18	Mgmt	For	For	For	No
4.17	Approve Discharge of Supervisory Board Member Benoit Potier (since January 31, 2018) for Fiscal 2017/18	Mgmt	For	For	For	No
4.18	Approve Discharge of Supervisory Board Member Norbert Reithofer for Fiscal 2017/18	Mgmt	For	For	For	No
4.19	Approve Discharge of Supervisory Board Member Gueler Sabanci (until January 31, 2018) for Fiscal 2017/18	Mgmt	For	For	For	No
4.20	Approve Discharge of Supervisory Board Member Dame Nemat Talaat Shafik (since January 31, 2018) for Fiscal 2017/18	Mgmt	For	For	For	No
4.21	Approve Discharge of Supervisory Board Member Nathalie von Siemens for Fiscal 2017/18	Mgmt	For	For	For	No
4.22	Approve Discharge of Supervisory Board Member Michael Sigmund for Fiscal 2017/18	Mgmt	For	For	For	No
4.23	Approve Discharge of Supervisory Board Member Dorothea Simon for Fiscal 2017/18	Mgmt	For	For	For	No
4.24	Approve Discharge of Supervisory Board Member Sibylle Wankel (until January 31, 2018) for Fiscal 2017/18	Mgmt	For	For	For	No
4.25	Approve Discharge of Supervisory Board Member Matthias Zachert (since January 31, 2018) for Fiscal 2017/18	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Siemens AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4.26	Approve Discharge of Supervisory Board Member Gunnar Zukunft (since January 31, 2018) for Fiscal 2017/18	Mgmt	For	For	For	No
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2018/19	Mgmt	For	For	For	No
6	Approve Creation of EUR 510 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	For	For	For	No
7	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 15 Billion; Approve Creation of EUR 240 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For	No
8	Approve Affiliation Agreement with Subsidiary Kyros 58 GmbH	Mgmt	For	For	For	No

Avon Rubber Plc

Meeting Date: 01/31/2019

Country: United Kingdom

Primary Security ID: G06860103

Record Date: 01/28/2019

Meeting Type: Annual

Ticker: AVON

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Re-elect David Evans as Director	Mgmt	For	For	For	No
6	Re-elect Pim Vervaat as Director	Mgmt	For	For	For	No
7	Re-elect Chloe Ponsonby as Director	Mgmt	For	For	For	No
8	Re-elect Paul McDonald as Director	Mgmt	For	For	For	No
9	Re-elect Nick Keveth as Director	Mgmt	For	For	For	No
10	Appoint KPMG LLP as Auditors	Mgmt	For	For	For	No
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
12	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No

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Avon Rubber Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
17	Approve Long Term Incentive Plan	Mgmt	For	For	For	No
18	Approve Increase in Borrowing Powers	Mgmt	For	For	For	No

Britvic Plc

Meeting Date: 01/31/2019

Country: United Kingdom

Primary Security ID: G17387104

Record Date: 01/29/2019

Meeting Type: Annual

Ticker: BVIC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	Against	Yes
4	Adopt New Articles of Association	Mgmt	For	For	For	No
5	Re-elect John Daly as Director	Mgmt	For	For	For	No
6	Elect Suniti Chauhan as Director	Mgmt	For	For	For	No
7	Re-elect Sue Clark as Director	Mgmt	For	For	For	No
8	Re-elect Mathew Dunn as Director	Mgmt	For	For	For	No
9	Elect William Eccleshare as Director	Mgmt	For	For	For	No
10	Re-elect Simon Litherland as Director	Mgmt	For	For	For	No
11	Re-elect Ian McHoul as Director	Mgmt	For	For	For	No
12	Re-elect Euan Sutherland as Director	Mgmt	For	For	For	No
13	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No

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Britvic Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
16	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Hollywood Bowl Group Plc

Meeting Date: 01/31/2019

Country: United Kingdom

Primary Security ID: G45655100

Record Date: 01/29/2019

Meeting Type: Annual

Ticker: BOWL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Special Dividend	Mgmt	For	For	For	No
4	Approve Remuneration Report	Mgmt	For	For	For	No
5	Re-elect Nick Backhouse as Director	Mgmt	For	For	For	No
6	Re-elect Peter Boddy as Director	Mgmt	For	For	For	No
7	Re-elect Stephen Burns as Director	Mgmt	For	For	For	No
8	Re-elect Laurence Keen as Director	Mgmt	For	For	For	No
9	Re-elect Ivan Schofield as Director	Mgmt	For	For	For	No
10	Re-elect Claire Tiney as Director	Mgmt	For	For	For	No
11	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Hollywood Bowl Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Brewin Dolphin Holdings Plc

Meeting Date: 02/01/2019

Country: United Kingdom

Primary Security ID: G1338M113

Record Date: 01/30/2019

Meeting Type: Annual

Ticker: BRW

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Re-elect Simon Miller as Director	Mgmt	For	For	For	No
4	Re-elect David Nicol as Director	Mgmt	For	For	For	No
5	Re-elect Kathleen Cates as Director	Mgmt	For	For	For	No
6	Re-elect Ian Dewar as Director	Mgmt	For	For	For	No
7	Re-elect Caroline Taylor as Director	Mgmt	For	For	For	No
8	Re-elect Paul Wilson as Director	Mgmt	For	For	For	No
9	Re-elect Michael Kellard as Director	Mgmt	For	For	For	No
10	Elect Simonetta Rigo as Director	Mgmt	For	For	For	No
11	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Approve Final Dividend	Mgmt	For	For	For	No
14	Approve Deferred Profit Share Plan	Mgmt	For	For	For	No
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
16	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Brewin Dolphin Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Approve Cancellation of Share Premium Account	Mgmt	For	For	For	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Aberdeen Global - Asia Pacific Equity Fund

Meeting Date: 02/06/2019 **Country:** Luxembourg **Primary Security ID:** L0020Y462
Record Date: 02/04/2019 **Meeting Type:** Special **Ticker:** S95Y8P.F

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Amend Article 1 Re: Change Company Name to Aberdeen Standard SICAV I; Amend Articles 16 and 28 Re: Replace References	Mgmt	For	For	For	No
2	Acknowledgement that the Merger of Aberdeen Global Indian Equity Limited with Aberdeen Global - Indian Equity Fund Has Not Become Effective and Consequent Withdrawal and Cancellation of the Approval Given at the EGM on 12 December 2017	Mgmt	For	For	For	No

Aberdeen Global - Asia Pacific Equity Fund

Meeting Date: 02/06/2019 **Country:** Luxembourg **Primary Security ID:** L0020Y462
Record Date: **Meeting Type:** Annual **Ticker:** S95Y8P.F

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Audited Annual Report for the Fund	Mgmt	For	For	For	No
2	Approve Allocation of Income	Mgmt	For	For	For	No
3	Approve Discharge of Directors and Auditors	Mgmt	For	For	For	No
4	Re-Elect Martin Gilbert as Director	Mgmt	For	For	For	No
5	Re-Elect Christopher Little as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Aberdeen Global - Asia Pacific Equity Fund

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Re-Elect Hugh Young as Director	Mgmt	For	For	For	No
7	Re-Elect Gary Marshall as Director	Mgmt	For	For	For	No
8	Re-Elect Bob Hutcheson as Director	Mgmt	For	For	For	No
9	Re-Elect Soraya Hashimzai as Director	Mgmt	For	For	For	No
10	Re-Elect Lynn Birdsong as Director	Mgmt	For	For	For	No
11	Re-Elect Ian MacDonald as Director	Mgmt	For	For	For	No
12	Re-Elect Roger Barker as Director	Mgmt	For	For	For	No
13	Re-Elect Andrey Berzins as Director	Mgmt	For	For	For	No
14	Acknowledge Resignation of Wendy Mayall as Director	Mgmt	For	For	For	No
15	Renew Appointment of KPMG as Auditor	Mgmt	For	For	For	No

Grainger Plc

Meeting Date: 02/06/2019

Country: United Kingdom

Primary Security ID: G40432117

Record Date: 02/04/2019

Meeting Type: Annual

Ticker: GRI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Dividend	Mgmt	For	For	For	No
4	Re-elect Mark Clare as Director	Mgmt	For	For	For	No
5	Re-elect Helen Gordon as Director	Mgmt	For	For	For	No
6	Re-elect Vanessa Simms as Director	Mgmt	For	For	For	No
7	Re-elect Andrew Carr-Locke as Director	Mgmt	For	For	For	No
8	Re-elect Rob Wilkinson as Director	Mgmt	For	For	For	No
9	Re-elect Justin Read as Director	Mgmt	For	For	For	No
10	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
12	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Grainger Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
17	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For		No
2	Approve Remuneration Report	Mgmt	For	For		No
3	Approve Dividend	Mgmt	For	For		No
4	Re-elect Mark Clare as Director	Mgmt	For	For		No
5	Re-elect Helen Gordon as Director	Mgmt	For	For		No
6	Re-elect Vanessa Simms as Director	Mgmt	For	For		No
7	Re-elect Andrew Carr-Locke as Director	Mgmt	For	For		No
8	Re-elect Rob Wilkinson as Director	Mgmt	For	For		No
9	Re-elect Justin Read as Director	Mgmt	For	For		No
10	Reappoint KPMG LLP as Auditors	Mgmt	For	For		No
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For		No
12	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For		No
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For		No
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For		No
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For		No
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For		No
17	Authorise EU Political Donations and Expenditure	Mgmt	For	For		No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Greencross Ltd.

Meeting Date: 02/06/2019

Country: Australia

Primary Security ID: Q42998106

Record Date: 02/04/2019

Meeting Type: Court

Ticker: GXL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Court-Ordered Meeting Approve Scheme of Arrangement in Relation to the Acquisition of the Company by Vermont Aus Pty Ltd	Mgmt	For	For	For	No

Imperial Brands Plc

Meeting Date: 02/06/2019

Country: United Kingdom

Primary Security ID: G4720C107

Record Date: 02/04/2019

Meeting Type: Annual

Ticker: IMB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Susan Clark as Director	Mgmt	For	For	For	No
5	Re-elect Alison Cooper as Director	Mgmt	For	For	For	No
6	Re-elect Therese Esperdy as Director	Mgmt	For	For	For	No
7	Re-elect Simon Langelier as Director	Mgmt	For	For	For	No
8	Re-elect Matthew Phillips as Director	Mgmt	For	For	For	No
9	Re-elect Steven Stanbrook as Director	Mgmt	For	For	For	No
10	Re-elect Oliver Tant as Director	Mgmt	For	For	For	No
11	Re-elect Mark Williamson as Director	Mgmt	For	For	For	No
12	Re-elect Karen Witts as Director	Mgmt	For	For	For	No
13	Re-elect Malcolm Wyman as Director	Mgmt	For	For	For	No
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Imperial Brands Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
16	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
17	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Royal Bank of Scotland Group Plc

Meeting Date: 02/06/2019 **Country:** United Kingdom **Primary Security ID:** G7S86Z172
Record Date: 02/04/2019 **Meeting Type:** Special **Ticker:** RBS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Victrex Plc

Meeting Date: 02/06/2019 **Country:** United Kingdom **Primary Security ID:** G9358Y107
Record Date: 02/04/2019 **Meeting Type:** Annual **Ticker:** VCT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Approve Special Dividend	Mgmt	For	For	For	No
5	Re-elect Larry Pentz as Director	Mgmt	For	For	For	No
6	Re-elect Dr Pamela Kirby as Director	Mgmt	For	For	For	No
7	Re-elect Jane Toogood as Director	Mgmt	For	For	For	No
8	Re-elect Janet Ashdown as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Victrex Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
9	Re-elect Brendan Connolly as Director	Mgmt	For	For	For	No
10	Re-elect Jakob Sigurdsson as Director	Mgmt	For	For	For	No
11	Re-elect Tim Cooper as Director	Mgmt	For	For	For	No
12	Re-elect Dr Martin Court as Director	Mgmt	For	For	For	No
13	Elect David Thomas as Director	Mgmt	For	For	For	No
14	Elect Richard Armitage as Director	Mgmt	For	For	For	No
15	Approve Increase in the Aggregate Limit of Fees Payable to Directors	Mgmt	For	For	For	No
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
17	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
18	Approve Victrex Long Term Incentive Plan	Mgmt	For	For	For	No
19	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
20	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Compass Group Plc

Meeting Date: 02/07/2019

Country: United Kingdom

Primary Security ID: G23296208

Record Date: 02/05/2019

Meeting Type: Annual

Ticker: CPG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect John Bryant as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Compass Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Elect Anne-Francoise Nesmes as Director	Mgmt	For	For	For	No
6	Re-elect Dominic Blakemore as Director	Mgmt	For	For	For	No
7	Re-elect Gary Green as Director	Mgmt	For	For	For	No
8	Re-elect Carol Arrowsmith as Director	Mgmt	For	For	For	No
9	Re-elect John Bason as Director	Mgmt	For	For	For	No
10	Re-elect Stefan Bomhard as Director	Mgmt	For	For	For	No
11	Re-elect Nelson Silva as Director	Mgmt	For	For	For	No
12	Re-elect Ireena Vittal as Director	Mgmt	For	For	For	No
13	Re-elect Paul Walsh as Director	Mgmt	For	For	For	No
14	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
17	Approve Payment of Full Fees Payable to Non-executive Directors	Mgmt	For	For	For	No
18	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
22	Authorise the Company to Call General Meeting with 14 Working Days' Notice	Mgmt	For	For	For	No

easyJet Plc

Meeting Date: 02/07/2019

Country: United Kingdom

Primary Security ID: G3030S109

Record Date: 02/05/2019

Meeting Type: Annual

Ticker: EZJ

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	Against	Yes

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

easyJet Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Approve Ordinary Dividend	Mgmt	For	For	For	No
4	Re-elect John Barton as Director	Mgmt	For	For	For	No
5	Re-elect Johan Lundgren as Director	Mgmt	For	For	For	No
6	Re-elect Andrew Findlay as Director	Mgmt	For	For	For	No
7	Re-elect Charles Gurassa as Director	Mgmt	For	For	For	No
8	Re-elect Dr Andreas Bierwirth as Director	Mgmt	For	For	For	No
9	Re-elect Moya Greene as Director	Mgmt	For	For	For	No
10	Re-elect Andy Martin as Director	Mgmt	For	For	For	No
11	Elect Julie Southern as Director	Mgmt	For	For	For	No
12	Elect Dr Anastassia Lauterbach as Director	Mgmt	For	For	For	No
13	Elect Nick Leeder as Director	Mgmt	For	For	For	No
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
17	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

On The Beach Group Plc

Meeting Date: 02/07/2019

Country: United Kingdom

Primary Security ID: G6754C101

Record Date: 02/05/2019

Meeting Type: Annual

Ticker: OTB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Policy	Mgmt	For	Against	For	Yes
3	Approve Remuneration Report	Mgmt	For	Against	For	Yes

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

On The Beach Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Elect Elaine O'Donnell as Director	Mgmt	For	For	For	No
6	Re-elect Simon Cooper as Director	Mgmt	For	For	For	No
7	Re-elect Paul Meehan as Director	Mgmt	For	For	For	No
8	Re-elect Lee Ginsberg as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Items 5-7 and 9: Elaine O'Donnell, Simon Cooper, Paul Meehan and David KellyA vote FOR these Directors is warranted as no significant concerns have been identified.Item 8: Lee GinsbergA vote AGAINST the re-election of Lee Ginsberg is warranted due to the following reasons:* Lee Ginsberg was NED and Deputy Chair at Patisserie Holdings plc until January 2019, and was Audit Committee Chair at the time when accounting irregularities were discovered at the company. An adverse vote on his re-election is considered warranted given his involvement with Patisserie Holdings and in light of the company going into administration.</i>						
9	Re-elect David Kelly as Director	Mgmt	For	For	For	No
10	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
12	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
13	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Shaftesbury Plc

Meeting Date: 02/08/2019

Country: United Kingdom

Primary Security ID: G80603106

Record Date: 02/06/2019

Meeting Type: Annual

Ticker: SHB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Policy	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Shaftesbury Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Elect Jennelle Tilling as Director	Mgmt	For	For	For	No
6	Re-elect Jonathan Nicholls as Director	Mgmt	For	For	For	No
7	Re-elect Brian Bickell as Director	Mgmt	For	For	For	No
8	Re-elect Simon Quayle as Director	Mgmt	For	For	For	No
9	Re-elect Thomas Welton as Director	Mgmt	For	For	For	No
10	Re-elect Christopher Ward as Director	Mgmt	For	For	For	No
11	Re-elect Richard Akers as Director	Mgmt	For	For	For	No
12	Re-elect Jill Little as Director	Mgmt	For	For	For	No
13	Re-elect Dermot Mathias as Director	Mgmt	For	For	For	No
14	Re-elect Sally Walden as Director	Mgmt	For	For	For	No
15	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
16	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Approve Increase in the Aggregate Sum of Fees Payable to Non-executive Directors	Mgmt	For	For	For	No
18	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For		No
2	Approve Remuneration Policy	Mgmt	For	For		No
3	Approve Remuneration Report	Mgmt	For	For		No
4	Approve Final Dividend	Mgmt	For	For		No
5	Elect Jennelle Tilling as Director	Mgmt	For	For		No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Shaftesbury Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Re-elect Jonathan Nicholls as Director	Mgmt	For	For		No
7	Re-elect Brian Bickell as Director	Mgmt	For	For		No
8	Re-elect Simon Quayle as Director	Mgmt	For	For		No
9	Re-elect Thomas Welton as Director	Mgmt	For	For		No
10	Re-elect Christopher Ward as Director	Mgmt	For	For		No
11	Re-elect Richard Akers as Director	Mgmt	For	For		No
12	Re-elect Jill Little as Director	Mgmt	For	For		No
13	Re-elect Dermot Mathias as Director	Mgmt	For	For		No
14	Re-elect Sally Walden as Director	Mgmt	For	For		No
15	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For		No
16	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For		No
17	Approve Increase in the Aggregate Sum of Fees Payable to Non-executive Directors	Mgmt	For	For		No
18	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For		No
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For		No
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For		No
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For		No
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For		No

TUI AG

Meeting Date: 02/12/2019

Country: Germany

Primary Security ID: D8484K166

Record Date:

Meeting Type: Annual

Ticker: TUI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2017/18 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 0.72 per Share	Mgmt	For	For	For	No
3.1	Approve Discharge of Management Board Member Friedrich Joussem for Fiscal 2017/18	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

TUI AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3.2	Approve Discharge of Management Board Member Birgit Conix for Fiscal 2017/18	Mgmt	For	For	For	No
3.3	Approve Discharge of Management Board Member Horst Baier for Fiscal 2017/18	Mgmt	For	For	For	No
3.4	Approve Discharge of Management Board Member David Burling for Fiscal 2017/18	Mgmt	For	For	For	No
3.5	Approve Discharge of Management Board Member Sebastian Ebel for Fiscal 2017/18	Mgmt	For	For	For	No
3.6	Approve Discharge of Management Board Member Elke Eller for Fiscal 2017/18	Mgmt	For	For	For	No
3.7	Approve Discharge of Management Board Member Frank Rosenberger for Fiscal 2017/18	Mgmt	For	For	For	No
4.1	Approve Discharge of Supervisory Board Member Klaus Mangold for Fiscal 2017/18	Mgmt	For	For	For	No
4.2	Approve Discharge of Supervisory Board Member Frank Jakobi for Fiscal 2017/18	Mgmt	For	For	For	No
4.3	Approve Discharge of Supervisory Board Member Peter Long for Fiscal 2017/18	Mgmt	For	For	For	No
4.4	Approve Discharge of Supervisory Board Member Andreas Barczewski for Fiscal 2017/18	Mgmt	For	For	For	No
4.5	Approve Discharge of Supervisory Board Member Peter Bremme for Fiscal 2017/18	Mgmt	For	For	For	No
4.6	Approve Discharge of Supervisory Board Member Edgar Ernst for Fiscal 2017/18	Mgmt	For	For	For	No
4.7	Approve Discharge of Supervisory Board Member Wolfgang Flintermann for Fiscal 2017/18	Mgmt	For	For	For	No
4.8	Approve Discharge of Supervisory Board Member Angelika Gifford for Fiscal 2017/18	Mgmt	For	For	For	No
4.9	Approve Discharge of Supervisory Board Member Valerie Gooding for Fiscal 2017/18	Mgmt	For	For	For	No
4.10	Approve Discharge of Supervisory Board Member Dierk Hirschel for Fiscal 2017/18	Mgmt	For	For	For	No
4.11	Approve Discharge of Supervisory Board Member Michael Hodgkinson for Fiscal 2017/18	Mgmt	For	For	For	No
4.12	Approve Discharge of Supervisory Board Member Janis Carol Kong for Fiscal 2017/18	Mgmt	For	For	For	No
4.13	Approve Discharge of Supervisory Board Member Coline McConville for Fiscal 2017/18	Mgmt	For	For	For	No
4.14	Approve Discharge of Supervisory Board Member Alexey Mordashov for Fiscal 2017/18	Mgmt	For	For	For	No
4.15	Approve Discharge of Supervisory Board Member Michael Poenipp for Fiscal 2017/18	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

TUI AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4.16	Approve Discharge of Supervisory Board Member Carmen Gueell for Fiscal 2017/18	Mgmt	For	For	For	No
4.17	Approve Discharge of Supervisory Board Member Carola Schwirn for Fiscal 2017/18	Mgmt	For	For	For	No
4.18	Approve Discharge of Supervisory Board Member Anette Stempel for Fiscal 2017/18	Mgmt	For	For	For	No
4.19	Approve Discharge of Supervisory Board Member Ortwin Strubelt for Fiscal 2017/18	Mgmt	For	For	For	No
4.20	Approve Discharge of Supervisory Board Member Stefan Weinhofer for Fiscal 2017/18	Mgmt	For	For	For	No
4.21	Approve Discharge of Supervisory Board Member Dieter Zetsche for Fiscal 2017/18	Mgmt	For	For	For	No
5	Ratify Deloitte GmbH as Auditors for Fiscal 2018/19	Mgmt	For	For	For	No
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For	No
7	Elect Joan Trian Riu to the Supervisory Board	Mgmt	For	For	For	No
8	Approve Remuneration System for Management Board Members	Mgmt	For	For	For	No

RWS Holdings Plc

Meeting Date: 02/13/2019

Country: United Kingdom

Primary Security ID: G7734E126

Record Date: 02/11/2019

Meeting Type: Annual

Ticker: RWS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

RWS Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Re-elect Andrew Brode as Director	Mgmt	For	Abstain	Abstain	No
<p><i>Voting Policy Rationale: Item 4An ABSTENTION on the re-election of Andrew Brode is warranted because:* He is an Executive Director and is currently a member of the Audit and Remuneration Committees, which is not in line with UK best practice recommendations; and* Apart from his role as Executive Chair of the Company, he is also Non-executive Chair at two other publicly-listed companies, which could potentially compromise his ability to commit sufficient time to his role in RWS Holdings.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 5-7 & 9A vote FOR the re-election of Richard Thompson, Desmond Glass, David Shrimpton and Lara Boro is warranted because no significant concerns have been identified.Items 8 & 10A vote AGAINST the re-election/election of Elisabeth Lucas and Tomas Kratochvil is warranted because:* Potential independence issues have been identified and Elisabeth Lucas currently sits on the Audit and Remuneration Committees and Tomas Kratochvil currently sits on the Remuneration Committee, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p>						
5	Re-elect Richard Thompson as Director	Mgmt	For	For	For	No
6	Re-elect Desmond Glass as Director	Mgmt	For	For	For	No
7	Re-elect David Shrimpton as Director	Mgmt	For	For	For	No
8	Re-elect Elisabeth Lucas as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Item 4An ABSTENTION on the re-election of Andrew Brode is warranted because:* He is an Executive Director and is currently a member of the Audit and Remuneration Committees, which is not in line with UK best practice recommendations; and* Apart from his role as Executive Chair of the Company, he is also Non-executive Chair at two other publicly-listed companies, which could potentially compromise his ability to commit sufficient time to his role in RWS Holdings.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 5-7 & 9A vote FOR the re-election of Richard Thompson, Desmond Glass, David Shrimpton and Lara Boro is warranted because no significant concerns have been identified.Items 8 & 10A vote AGAINST the re-election/election of Elisabeth Lucas and Tomas Kratochvil is warranted because:* Potential independence issues have been identified and Elisabeth Lucas currently sits on the Audit and Remuneration Committees and Tomas Kratochvil currently sits on the Remuneration Committee, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p>						
9	Re-elect Lara Boro as Director	Mgmt	For	For	For	No
10	Elect Tomas Kratochvil as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Item 4An ABSTENTION on the re-election of Andrew Brode is warranted because:* He is an Executive Director and is currently a member of the Audit and Remuneration Committees, which is not in line with UK best practice recommendations; and* Apart from his role as Executive Chair of the Company, he is also Non-executive Chair at two other publicly-listed companies, which could potentially compromise his ability to commit sufficient time to his role in RWS Holdings.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 5-7 & 9A vote FOR the re-election of Richard Thompson, Desmond Glass, David Shrimpton and Lara Boro is warranted because no significant concerns have been identified.Items 8 & 10A vote AGAINST the re-election/election of Elisabeth Lucas and Tomas Kratochvil is warranted because:* Potential independence issues have been identified and Elisabeth Lucas currently sits on the Audit and Remuneration Committees and Tomas Kratochvil currently sits on the Remuneration Committee, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p>						
11	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

RWS Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No

Integrafin Holdings Plc

Meeting Date: 02/21/2019 **Country:** United Kingdom **Primary Security ID:** G4796T109
Record Date: 02/19/2019 **Meeting Type:** Annual **Ticker:** IHP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Elect Christopher Munro as Director	Mgmt	For	For	For	No
3	Elect Ian Taylor as Director	Mgmt	For	For	For	No
4	Elect Alexander Scott as Director	Mgmt	For	For	For	No
5	Elect Michael Howard as Director	Mgmt	For	For	For	No
6	Elect Neil Holden as Director	Mgmt	For	For	For	No
7	Elect Caroline Banzky as Director	Mgmt	For	For	For	No
8	Elect Victoria Cochrane as Director	Mgmt	For	For	For	No
9	Approve Remuneration Policy	Mgmt	For	For	For	No
10	Approve Remuneration Report	Mgmt	For	For	For	No
11	Appoint BDO LLP as Auditors	Mgmt	For	For	For	No
12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
14	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Integratin Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
19	Authorise the Company to Use Electronic Communications	Mgmt	For	For	For	No

Kromek Group Plc

Meeting Date: 02/25/2019 **Country:** United Kingdom **Primary Security ID:** G5317Z102
Record Date: 02/21/2019 **Meeting Type:** Special **Ticker:** KMK

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Authorise Issue of Equity Pursuant to the Firm Placing and Open Offer	Mgmt	For	For	For	No
2	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Firm Placing and Open Offer	Mgmt	For	For	For	No

The Sage Group Plc

Meeting Date: 02/27/2019 **Country:** United Kingdom **Primary Security ID:** G7771K142
Record Date: 02/25/2019 **Meeting Type:** Annual **Ticker:** SGE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Re-elect Sir Donald Brydon as Director	Mgmt	For	For	For	No
4	Re-elect Neil Berkett as Director	Mgmt	For	For	For	No
5	Re-elect Blair Crump as Director	Mgmt	For	For	For	No
6	Re-elect Drummond Hall as Director	Mgmt	For	For	For	No
7	Re-elect Steve Hare as Director	Mgmt	For	For	For	No
8	Re-elect Jonathan Howell as Director	Mgmt	For	For	For	No
9	Re-elect Soni Jiandani as Director	Mgmt	For	For	For	No
10	Re-elect Cath Keers as Director	Mgmt	For	For	For	No
11	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

The Sage Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Approve Remuneration Report	Mgmt	For	For	For	No
14	Approve Remuneration Policy	Mgmt	For	For	For	No
15	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
19	Approve Restricted Share Plan 2019	Mgmt	For	For	For	No
20	Amend Restricted Share Plan 2010	Mgmt	For	For	For	No

Aberforth Smaller Cos. Trust Plc

Meeting Date: 02/28/2019

Country: United Kingdom

Primary Security ID: G8198E107

Record Date: 02/26/2019

Meeting Type: Annual

Ticker: ASL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Special and Final Dividends	Mgmt	For	For	For	No
4	Elect Richard Davidson as Director	Mgmt	For	For	For	No
5	Re-elect Richard Rae as Director	Mgmt	For	For	For	No
6	Re-elect Julia Le Blan as Director	Mgmt	For	For	For	No
7	Re-elect Paula Hay-Plumb as Director	Mgmt	For	For	For	No
8	Elect Martin Warner as Director	Mgmt	For	For	For	No
9	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
10	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Novartis AG

Meeting Date: 02/28/2019

Country: Switzerland

Primary Security ID: H5820Q150

Record Date:

Meeting Type: Annual

Ticker: NOVN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Discharge of Board and Senior Management	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of CHF 2.85 per Share	Mgmt	For	For	For	No
4	Approve CHF 11.6 Million Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
5	Authorize Repurchase of up to CHF 10 Billion in Issued Share Capital	Mgmt	For	For	For	No
6	Approve Special Distribution by Way of a Dividend in Kind to Effect the Spin-Off of Alcon Inc.	Mgmt	For	For	For	No
7.1	Approve Maximum Remuneration of Directors in the Amount of CHF 8.2 Million	Mgmt	For	For	For	No
7.2	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 92 Million	Mgmt	For	For	For	No
7.3	Approve Remuneration Report	Mgmt	For	For	For	No
8.1	Reelect Joerg Reinhardt as Director and Board Chairman	Mgmt	For	For	For	No
8.2	Reelect Nancy Andrews as Director	Mgmt	For	For	For	No
8.3	Reelect Ton Buechner as Director	Mgmt	For	For	For	No
8.4	Reelect Srikant Datar as Director	Mgmt	For	For	For	No
8.5	Reelect Elizabeth Doherty as Director	Mgmt	For	For	For	No
8.6	Reelect Ann Fudge as Director	Mgmt	For	For	For	No
8.7	Reelect Frans van Houten as Director	Mgmt	For	For	For	No
8.8	Reelect Andreas von Planta as Director	Mgmt	For	For	For	No
8.9	Reelect Charles Sawyers as Director	Mgmt	For	For	For	No
8.10	Reelect Enrico Vanni as Director	Mgmt	For	For	For	No
8.11	Reelect William Winters as Director	Mgmt	For	For	For	No
8.12	Elect Patrice Bula as Director	Mgmt	For	For	For	No
9.1	Reappoint Srikant Datar as Member of the Compensation Committee	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Novartis AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
9.2	Reappoint Ann Fudge as Member of the Compensation Committee	Mgmt	For	For	For	No
9.3	Reappoint Enrico Vanni as Member of the Compensation Committee	Mgmt	For	For	For	No
9.4	Reappoint William Winters as Member of the Compensation Committee	Mgmt	For	For	For	No
9.5	Appoint Patrice Bula as Member of the Compensation Committee	Mgmt	For	For	For	No
10	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For	For	For	No
11	Designate Peter Zahn as Independent Proxy	Mgmt	For	For	For	No
12	Transact Other Business (Voting)	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST is warranted because This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.*

Zhejiang Expressway Co. Ltd.

Meeting Date: 03/04/2019

Country: China

Primary Security ID: Y9891F102

Record Date: 02/01/2019

Meeting Type: Special

Ticker: 576

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Equity Purchase Agreement and Related Transactions	Mgmt	For	For	For	No
2	Approve Issuance of Mid-term Notes and Related Transactions	Mgmt	For	For	For	No

The Walt Disney Co.

Meeting Date: 03/07/2019

Country: USA

Primary Security ID: 254687106

Record Date: 01/07/2019

Meeting Type: Annual

Ticker: DIS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Susan E. Arnold	Mgmt	For	For	For	No
1b	Elect Director Mary T. Barra	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

The Walt Disney Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1c	Elect Director Safra A. Catz	Mgmt	For	For	For	No
1d	Elect Director Francis A. deSouza	Mgmt	For	For	For	No
1e	Elect Director Michael Froman	Mgmt	For	For	For	No
1f	Elect Director Robert A. Iger	Mgmt	For	For	For	No
1g	Elect Director Maria Elena Lagomasino	Mgmt	For	For	For	No
1h	Elect Director Mark G. Parker	Mgmt	For	For	For	No
1i	Elect Director Derica W. Rice	Mgmt	For	For	For	No
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. Although the board redesigned the CEO's special \$100 million equity grant to improve the performance criteria for the award, the committee did not address the portion which does not retain performance criteria. In addition, there are ongoing concerns regarding the structure and magnitude of annual pay programs, particularly on the heels of such a large special grant. Iger's annual compensation, excluding the special award, increased for the year in review and is expected to further grow once the Twenty-First Century Fox merger closes. Moreover, the committee granted him time-based stock options amounting to nearly \$8 million, despite the substantial time- and performance-based awards made last year.</i></p>						
4	Report on Lobbying Payments and Policy	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related policies and oversight mechanisms, along with its trade association memberships and payments, would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i></p>						
5	Assess Feasibility of Cyber Security and Data Privacy as a Performance Measure for Senior Executive Compensation	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted due to the limited scope of the proposal and the lack of comprehensive disclosure describing how risks related to cyber security and data security are taken into consideration.</i></p>						

QUALCOMM, Inc.

Meeting Date: 03/12/2019

Country: USA

Primary Security ID: 747525103

Record Date: 01/14/2019

Meeting Type: Annual

Ticker: QCOM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Barbara T. Alexander	Mgmt	For	For	For	No
1b	Elect Director Mark Fields	Mgmt	For	For	For	No
1c	Elect Director Jeffrey W. Henderson	Mgmt	For	For	For	No
1d	Elect Director Ann M. Livermore	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

QUALCOMM, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1e	Elect Director Harish Manwani	Mgmt	For	For	For	No
1f	Elect Director Mark D. McLaughlin	Mgmt	For	For	For	No
1g	Elect Director Steve Mollenkopf	Mgmt	For	For	For	No
1h	Elect Director Clark T. "Sandy" Randt, Jr.	Mgmt	For	For	For	No
1i	Elect Director Francisco Ros	Mgmt	For	For	For	No
1j	Elect Director Irene B. Rosenfeld	Mgmt	For	For	For	No
1k	Elect Director Neil Smit	Mgmt	For	For	For	No
1l	Elect Director Anthony J. Vinciguerra	Mgmt	For	For	For	No
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No

Toll Brothers, Inc.

Meeting Date: 03/12/2019

Country: USA

Primary Security ID: 889478103

Record Date: 01/16/2019

Meeting Type: Annual

Ticker: TOL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Robert I. Toll	Mgmt	For	For	For	No
1.2	Elect Director Douglas C. Yearley, Jr.	Mgmt	For	For	For	No
1.3	Elect Director Edward G. Boehne	Mgmt	For	For	For	No
1.4	Elect Director Richard J. Braemer	Mgmt	For	For	For	No
1.5	Elect Director Christine N. Garvey	Mgmt	For	For	For	No
1.6	Elect Director Karen H. Grimes	Mgmt	For	For	For	No
1.7	Elect Director Carl B. Marbach	Mgmt	For	For	For	No
1.8	Elect Director John A. McLean	Mgmt	For	For	For	No
1.9	Elect Director Stephen A. Novick	Mgmt	For	For	For	No
1.10	Elect Director Wendell E. Pritchett	Mgmt	For	For	For	No
1.11	Elect Director Paul E. Shapiro	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Toll Brothers, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Approve Omnibus Stock Plan	Mgmt	For	For	For	No

Carlsberg A/S

Meeting Date: 03/13/2019

Country: Denmark

Primary Security ID: K36628137

Record Date: 03/06/2019

Meeting Type: Annual

Ticker: CARL.B

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Report of Board	Mgmt				
2	Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board	Mgmt	For	For	Do Not Vote	No
3	Approve Allocation of Income and Dividends of DKK 18 Per Share	Mgmt	For	For	Do Not Vote	No
4	Approve Remuneration of Directors in the Amount of DKK 1.85 Million for Chairman, DKK 618,000 for Vice Chair, and DKK 412,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	Do Not Vote	No
5a	Reelect Flemming Besenbacher as Director	Mgmt	For	For	Do Not Vote	No
5b	Reelect Carl Bache as Director	Mgmt	For	For	Do Not Vote	No
5c	Reelect Magdi Batato as Director	Mgmt	For	For	Do Not Vote	No
5d	Reelect Richard Burrows as Director	Mgmt	For	For	Do Not Vote	No
5e	Reelect Soren-Peter Fuchs Olesen as Director	Mgmt	For	For	Do Not Vote	No
5f	Reelect Lars Stemmerik as Director	Mgmt	For	For	Do Not Vote	No
5g	Elect Domitille Doat-Le Bigot as New Director	Mgmt	For	For	Do Not Vote	No
5h	Elect Lilian Fossum Biner as New Director	Mgmt	For	For	Do Not Vote	No
5i	Elect Lars Fruergaard Jorgensen as New Director	Mgmt	For	For	Do Not Vote	No
5j	Elect Majken Schultz as New Director	Mgmt	For	For	Do Not Vote	No
6	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Banco Bilbao Vizcaya Argentaria SA

Meeting Date: 03/14/2019

Country: Spain

Primary Security ID: E11805103

Record Date: 03/10/2019

Meeting Type: Annual

Ticker: BBVA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For	No
1.2	Approve Non-Financial Information Report	Mgmt	For	For	For	No
1.3	Approve Allocation of Income and Dividends	Mgmt	For	For	For	No
1.4	Approve Discharge of Board	Mgmt	For	For	For	No
2.1	Reelect Carlos Torres Vila as Director	Mgmt	For	For	For	No
2.2	Ratify Appointment of and Elect Onur Genc as Director	Mgmt	For	For	For	No
2.3	Reelect Sunir Kumar Kapoor as Director	Mgmt	For	For	For	No
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4	Fix Maximum Variable Compensation Ratio	Mgmt	For	For	For	No
5	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For	No
6	Advisory Vote on Remuneration Report	Mgmt	For	For	For	No

Amorepacific Corp.

Meeting Date: 03/15/2019

Country: South Korea

Primary Security ID: Y01258105

Record Date: 12/31/2018

Meeting Type: Annual

Ticker: 090430

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1)	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For	No
2)	Amend Articles of Incorporation	Mgmt	For	For	For	No
3.1)	Elect Eom Young-ho as Outside Director	Mgmt	For	For	For	No
3.2)	Elect Kim Gyeong-ja as Outside Director	Mgmt	For	For	For	No
3.3)	Elect Lee Hwi-seong as Outside Director	Mgmt	For	For	For	No
3.4)	Elect Lee Sang-mok as Inside Director	Mgmt	For	For	For	No
4.1)	Elect Eom Young-ho as a Member of Audit Committee	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Amorepacific Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4.2	Elect Lee Hwi-seong as a Member of Audit Committee	Mgmt	For	For	For	No
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST this item is warranted. The company is not proposing an increase in the directors' remuneration limit. However, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.

DSV A/S

Meeting Date: 03/15/2019

Country: Denmark

Primary Security ID: K30131154

Record Date: 03/08/2019

Meeting Type: Annual

Ticker: DSV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Report of Board	Mgmt				
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote	No
3	Approve Remuneration of Directors in the Amount of DKK 450,000 for Ordinary Directors	Mgmt	For	For	Do Not Vote	No
4	Approve Allocation of Income and Dividends of DKK 2.25 Per Share	Mgmt	For	For	Do Not Vote	No
5.1	Reelect Kurt Larsen as Director	Mgmt	For	For	Do Not Vote	No
5.2	Reelect Annette Sadolin as Director	Mgmt	For	For	Do Not Vote	No
5.3	Reelect Birgit Norgaard as Director	Mgmt	For	For	Do Not Vote	No
5.4	Reelect Thomas Plenborg as Director	Mgmt	For	For	Do Not Vote	No
5.5	Reelect Robert Steen Kledal as Director	Mgmt	For	For	Do Not Vote	No
5.6	Reelect Jorgen Moller as Director	Mgmt	For	For	Do Not Vote	No
5.7	Elect Malou Aamund as New Director	Mgmt	For	For	Do Not Vote	No
6	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	Do Not Vote	No
7.1	Approve DKK 2 Million Reduction in Share Capital via Share Cancellation	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

DSV A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
7.2)	Authorize Share Repurchase Program	Mgmt	For	For	Do Not Vote	No
7.3)	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	For	For	Do Not Vote	No
8)	Other Business	Mgmt				

LG Electronics, Inc.

Meeting Date: 03/15/2019

Country: South Korea

Primary Security ID: Y5275H177

Record Date: 12/31/2018

Meeting Type: Annual

Ticker: 066570

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For	No
2.1	Amend Articles of Incorporation (Electronic Registration)	Mgmt	For	For	For	No
2.2	Amend Articles of Incorporation (Transfer Agent)	Mgmt	For	For	For	No
2.3	Amend Articles of Incorporation (Reports of Addresses, Names and Signatures of Shareholders)	Mgmt	For	For	For	No
2.4	Amend Articles of Incorporation (Adoption of Electronic Securities)	Mgmt	For	For	For	No
2.5	Amend Articles of Incorporation (Resolution of Board Meeting)	Mgmt	For	For	For	No
2.6	Amend Articles of Incorporation (Addenda)	Mgmt	For	For	For	No
3.1	Elect Jung Do-hyun as Inside Director	Mgmt	For	For	For	No
3.2	Elect Kwon Young-soo as Non-Independent Non-Executive Director	Mgmt	For	For	For	No
3.3	Elect Lee Sang-goo as Outside Director	Mgmt	For	For	For	No
3.4	Elect Kim Dae-hyung as Outside Director	Mgmt	For	For	For	No
4.1	Elect Baek Yong-ho as a Member of Audit Committee	Mgmt	For	For	For	No
4.2	Elect Kim Dae-hyung as a Member of Audit Committee	Mgmt	For	For	For	No
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Avanza Bank Holding AB

Meeting Date: 03/19/2019

Country: Sweden

Primary Security ID: W1793B109

Record Date: 03/13/2019

Meeting Type: Annual

Ticker: AZA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Open Meeting	Mgmt				
2	Elect Chairman of Meeting	Mgmt	For	For	Do Not Vote	No
3	Prepare and Approve List of Shareholders	Mgmt	For	For	Do Not Vote	No
4	Approve Live Broadcast of Meeting via Company Website	Mgmt	For	For	Do Not Vote	No
5	Approve Agenda of Meeting	Mgmt	For	For	Do Not Vote	No
6	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	Do Not Vote	No
7	Acknowledge Proper Convening of Meeting	Mgmt	For	For	Do Not Vote	No
8	Receive President's Report	Mgmt				
9	Receive Financial Statements and Statutory Reports	Mgmt				
10.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote	No
10.b	Approve Allocation of Income and Dividends of SEK 10.50 Per Share	Mgmt	For	For	Do Not Vote	No
10.c	Approve Discharge of Board and President	Mgmt	For	For	Do Not Vote	No
11	Determine Number of Members (7) and Deputy Members of Board	Mgmt	For	For	Do Not Vote	No
12	Approve Remuneration of Directors in the Amount of SEK 357,000 For Each Director; Approve Committee Fees	Mgmt	For	For	Do Not Vote	No
13	Approve Remuneration of Auditors	Mgmt	For	For	Do Not Vote	No
14	Reelect Viktor Fritzen, Jonas Hagstremer, Sven Hagstremer, Birgitta Klasen, Mattias Miksche, Hans Toll and Jacqueline Winberg as Directors	Mgmt	For	For	Do Not Vote	No
15	Elect Sven Hagstromer as Board Chairman	Mgmt	For	For	Do Not Vote	No
16	Ratify KPMG as Auditors	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Avanza Bank Holding AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
17	Amend Articles Re: Set Minimum (SEK 65 Million) and Maximum (SEK 260 Million) Share Capital; Set Minimum (130 Million) and Maximum (520 Million) Number of Shares	Mgmt	For	For	Do Not Vote	No
18	Approve 5:1 Stock Split	Mgmt	For	For	Do Not Vote	No
19	Approve Stock Option Plan for Key Employees	Mgmt	For	For	Do Not Vote	No
20	Authorize Share Repurchase Program	Mgmt	For	For	Do Not Vote	No
21	Authorize Chairman of Board and Representatives of Four of Company's Largest Shareholders to Serve on Nominating Committee	Mgmt	For	For	Do Not Vote	No
22	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	Do Not Vote	No
23	Close Meeting	Mgmt				

Safestore Holdings Plc

Meeting Date: 03/20/2019

Country: United Kingdom

Primary Security ID: G77733106

Record Date: 03/18/2019

Meeting Type: Annual

Ticker: SAFE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
5	Approve Final Dividend	Mgmt	For	For	For	No
6	Re-elect Alan Lewis as Director	Mgmt	For	For	For	No
7	Re-elect Frederic Vecchioli as Director	Mgmt	For	For	For	No
8	Re-elect Andy Jones as Director	Mgmt	For	For	For	No
9	Re-elect Ian Krieger as Director	Mgmt	For	For	For	No
10	Re-elect Joanne Kenrick as Director	Mgmt	For	For	For	No
11	Re-elect Claire Balmforth as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Safestore Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
12	Re-elect Bill Oliver as Director	Mgmt	For	For	For	No
13	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
14	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For		No
2	Approve Remuneration Report	Mgmt	For	For		No
3	Reappoint Deloitte LLP as Auditors	Mgmt	For	For		No
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For		No
5	Approve Final Dividend	Mgmt	For	For		No
6	Re-elect Alan Lewis as Director	Mgmt	For	For		No
7	Re-elect Frederic Vecchioli as Director	Mgmt	For	For		No
8	Re-elect Andy Jones as Director	Mgmt	For	For		No
9	Re-elect Ian Krieger as Director	Mgmt	For	For		No
10	Re-elect Joanne Kenrick as Director	Mgmt	For	For		No
11	Re-elect Claire Balmforth as Director	Mgmt	For	For		No
12	Re-elect Bill Oliver as Director	Mgmt	For	For		No
13	Authorise EU Political Donations and Expenditure	Mgmt	For	For		No
14	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For		No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For		No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For		No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For		No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Samsung Electronics Co., Ltd.

Meeting Date: 03/20/2019

Country: South Korea

Primary Security ID: Y74718100

Record Date: 12/31/2018

Meeting Type: Annual

Ticker: 005930

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For	No
2.1.1	Elect Bahk Jae-wan as Outside Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST Bahk Jae-wan (Item 2.1.1) is warranted given that he does not appear to have acted in the best interest of shareholders during the time when the bribery and embezzlement took place while he was a board member as an independent director. A vote FOR the remaining director nominees is warranted.</i>						
2.1.2	Elect Kim Han-jo as Outside Director	Mgmt	For	For	For	No
2.1.3	Elect Ahn Curie as Outside Director	Mgmt	For	For	For	No
2.2.1	Elect Bahk Jae-wan as a Member of Audit Committee	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST Bahk Jae-wan (Item 2.2.1) is warranted given that he does not appear to have acted in the best interest of shareholders during the time when the bribery and embezzlement took place while he was a board member as an independent director. A vote FOR the remaining nominee is warranted.</i>						
2.2.2	Elect Kim Han-jo as a Member of Audit Committee	Mgmt	For	For	For	No
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For	No

ZTE Corp.

Meeting Date: 03/20/2019

Country: China

Primary Security ID: Y0004F105

Record Date: 02/15/2019

Meeting Type: Special

Ticker: 763

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt				
	RESOLUTIONS IN RELATION TO THE ELECTION OF NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt				
1.01	Elect Li Zixue as Director	Mgmt	For	For	For	No
1.02	Elect Xu Ziyang as Director	Mgmt	For	For	For	No
1.03	Elect Li Buqing as Director	Mgmt	For	For	For	No
1.04	Elect Gu Junying as Director	Mgmt	For	For	For	No
1.05	Elect Zhu Weimin as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

ZTE Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.06	Elect Fang Rong as Director	Mgmt	For	For	For	No
	RESOLUTIONS IN RELATION TO THE ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt				
2.01	Elect Cai Manli as Director	Mgmt	For	For	For	No
2.02	Elect Yuming Bao as Director	Mgmt	For	For	For	No
2.03	Elect Gordon Ng as Director	Mgmt	For	For	For	No
	RESOLUTIONS IN RELATION TO THE ELECTION OF SUPERVISORS VIA CUMULATIVE VOTING	Mgmt				
3.01	Elect Shang Xiaofeng as Supervisor	Mgmt	For	For	For	No
3.02	Elect Zhang Sufang as Supervisor	Mgmt	For	For	For	No
4.00	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For	For	No
5.00	Approve 2019-2021 Purchase Framework Agreement	Mgmt	For	For	For	No
6.00	Approve the Arrangement of the Floor Price of the Non-public Issuance of A Shares	Mgmt	For	For	For	No
7.00	Approve Extension of Validity Period of the Resolutions in Relation to the Non-public Issuance of A Shares	Mgmt	For	For	For	No
8.00	Approve Authorization in Relation to the Non-public Issuance of A Shares	Mgmt	For	For	For	No

Novo Nordisk A/S

Meeting Date: 03/21/2019

Country: Denmark

Primary Security ID: K72807132

Record Date: 03/14/2019

Meeting Type: Annual

Ticker: NOVO.B

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Report of Board	Mgmt				
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote	No
3.1	Approve Remuneration of Directors for 2018	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Novo Nordisk A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3.2	Approve Remuneration of Directors for 2019 in the Amount of DKK 2.1 Million for the Chairman, DKK 1.4 Million for the Vice Chairman, and DKK 700,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	Do Not Vote	No
4	Approve Allocation of Income and Dividends	Mgmt	For	For	Do Not Vote	No
5.1	Reelect Helge Lund as Director and Chairman	Mgmt	For	For	Do Not Vote	No
5.2	Reelect Jeppe Christiansen as Director and Deputy Chairman	Mgmt	For	For	Do Not Vote	No
5.3a	Reelect Brian Daniels as Director	Mgmt	For	For	Do Not Vote	No
5.3b	Elect Laurence Debroux as New Director	Mgmt	For	For	Do Not Vote	No
5.3c	Reelect Andreas Fibig as Director	Mgmt	For	For	Do Not Vote	No
5.3d	Reelect Sylvie Gregoire as Director	Mgmt	For	For	Do Not Vote	No
5.3e	Reelect Liz Hewitt as Director	Mgmt	For	For	Do Not Vote	No
5.3f	Reelect Kasim Kutay as Director	Mgmt	For	For	Do Not Vote	No
5.3g	Reelect Martin Mackay as Director	Mgmt	For	For	Do Not Vote	No
6	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	Do Not Vote	No
7.1	Approve DKK 10 Million Reduction in Share Capital via B Share Cancellation	Mgmt	For	For	Do Not Vote	No
7.2	Authorize Share Repurchase Program	Mgmt	For	For	Do Not Vote	No
7.3a	Approve Creation of Pool of Capital for the Benefit of Employees	Mgmt	For	Against	Do Not Vote	No
7.3b	Approve Creation of Pool of Capital with Preemptive Rights	Mgmt	For	For	Do Not Vote	No
7.3c	Approve Creation of Pool of Capital without Preemptive Rights	Mgmt	For	For	Do Not Vote	No
7.4	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	For	For	Do Not Vote	No
	Shareholder Proposals Submitted by Frank Aaen	Mgmt				
8	Reduction of Price of Insulin and Other Products if Return on Equity Exceeds 7 Per Cent	SH	Against	Against	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Novo Nordisk A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
9	Other Business	Mgmt				

Samsung Life Insurance Co., Ltd.

Meeting Date: 03/21/2019 **Country:** South Korea **Primary Security ID:** Y74860100
Record Date: 12/31/2018 **Meeting Type:** Annual **Ticker:** 032830

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For	No
2	Amend Articles of Incorporation	Mgmt	For	For	For	No
3.1.1	Elect Lee Geun-chang as Outside Director	Mgmt	For	For	For	No
3.1.2	Elect Lee Chang-jae as Outside Director	Mgmt	For	For	For	No
3.2.1	Elect Kim Dae-hwan as Inside Director	Mgmt	For	For	For	No
4.1	Elect Lee Geun-chang as a Member of Audit Committee	Mgmt	For	For	For	No
4.2	Elect Lee Chang-jae as a Member of Audit Committee	Mgmt	For	For	For	No
5	Elect Heo Gyeong-wook as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For	For	No
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For	No

Wal-Mart de Mexico SAB de CV

Meeting Date: 03/21/2019 **Country:** Mexico **Primary Security ID:** P98180188
Record Date: 03/12/2019 **Meeting Type:** Annual **Ticker:** WALMEX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.a)	Approve Board of Directors' Report	Mgmt	For	For	For	No
1.b)	Approve CEO's Reports	Mgmt	For	For	For	No
1.c)	Approve Report of Audit and Corporate Practices Committees	Mgmt	For	For	For	No
1.d)	Approve Report on Adherence to Fiscal Obligations	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Wal-Mart de Mexico SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.e	Approve Report Re: Employee Stock Purchase Plan	Mgmt	For	For	For	No
1.f	Approve Report on Share Repurchase Reserves	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of MXN 1.75 Per Share	Mgmt	For	For	For	No
4.a	Elect or Ratify Enrique Ostale as Director	Mgmt	For	For	For	No
4.b	Elect or Ratify Richard Mayfield as Director	Mgmt	For	For	For	No
4.c	Elect or Ratify Guilherme Loureiro as Director	Mgmt	For	For	For	No
4.d	Elect or Ratify Lori Flees as Director	Mgmt	For	For	For	No
4.e	Elect or Ratify Gisel Ruiz as Director	Mgmt	For	For	For	No
4.f	Elect or Ratify Kirsten Evans as Director	Mgmt	For	For	For	No
4.g	Elect or Ratify Adolfo Cerezo as Director	Mgmt	For	For	For	No
4.h	Elect or Ratify Blanca Treviño as Director	Mgmt	For	For	For	No
4.i	Elect or Ratify Roberto Newell as Director	Mgmt	For	For	For	No
4.j	Elect or Ratify Ernesto Cervera as Director	Mgmt	For	For	For	No
4.k	Elect or Ratify Eric Perez Grovas as Director	Mgmt	For	For	For	No
4.l	Approve Remuneration of Board Chairman	Mgmt	For	For	For	No
4.m	Approve Remuneration of Director	Mgmt	For	For	For	No
4.n	Approve Remuneration of Alternate Director	Mgmt				
4.o	Elect or Ratify Chairman of the Audit and Corporate Practices Committees and Approve Remuneration	Mgmt	For	For	For	No
4.p	Approve Remuneration of Director of Audit and Corporate Practices Committees	Mgmt	For	For	For	No
5	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For	No

Fomento Economico Mexicano SAB de CV

Meeting Date: 03/22/2019

Country: Mexico

Primary Security ID: P4182H115

Record Date: 03/08/2019

Meeting Type: Annual

Ticker: FEMSAUBD

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Fomento Economico Mexicano SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Allocation of Income and Cash Dividends	Mgmt	For	For	For	No
3	Set Maximum Amount of Share Repurchase Reserve	Mgmt	For	For	For	No
4	Elect Directors and Secretaries, Verify Director's Independence Classification as Per Mexican Securities Law, and Approve their Remuneration	Mgmt	For	For	For	No
5	Elect Members and Chairmen of Planning and Finance, Audit, and Corporate Practices Committees; Approve Their Remuneration	Mgmt	For	For	For	No
6	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For	No
7	Approve Minutes of Meeting	Mgmt	For	For	For	No

Hyundai Mobis Co., Ltd.

Meeting Date: 03/22/2019

Country: South Korea

Primary Security ID: Y3849A109

Record Date: 12/31/2018

Meeting Type: Annual

Ticker: 012330

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1)	Approve Financial Statements	Mgmt	For	For	For	No
2.1)	Approve Appropriation of Income - KRW 4,000	Mgmt	For	For	For	No
2.2)	Approve Appropriation of Income- KRW 26,399 (Shareholder Proposal)	SH	Against	Against	Do Not Vote	No
3.1)	Amend Articles of Incorporation (Changes in Legislation)	Mgmt	For	For	For	No
3.2)	Amend Articles of Incorporation (Number of Directors)	SH	Against	For	For	No
<p><i>Voting Policy Rationale: Votes FOR Items 3.1 and 3.3 are warranted as neither of the proposed amendments is contentious or problematic in nature. Based on our analysis, a vote FOR Item 3.2 is also warranted, as an increase in the size of the board from nine to 11 directors would bring the most favorable outcome for shareholders.</i></p>						
3.3	Amend Articles of Incorporation (Committee)	SH	For	For	For	No
4.1.1	Elect Brian D. Jones as Outside Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Hyundai Mobis Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4.1.2	Elect Karl-Thomas Neumann as Outside Director	Mgmt	For	For	For	No
4.1.3	Elect Robert Allen Kruse Jr. as Outside Director (Shareholder Proposal)	SH	Against	For	For	No
<i>Voting Policy Rationale: Votes FOR all management proposed nominees (Items 4.1.1-4.1.2, 4.2.1-4.2.3) are warranted given the absence of any known issues concerning the nominees and the company's board dynamics. Based on our analysis, votes FOR shareholder proposed outside director nominees (Items 4.1.3-4.1.4) are warranted.</i>						
4.1.4	Elect Rudolph William C. Von Meister as Outside Director (Shareholder Proposal)	SH	Against	For	For	No
<i>Voting Policy Rationale: Votes FOR all management proposed nominees (Items 4.1.1-4.1.2, 4.2.1-4.2.3) are warranted given the absence of any known issues concerning the nominees and the company's board dynamics. Based on our analysis, votes FOR shareholder proposed outside director nominees (Items 4.1.3-4.1.4) are warranted.</i>						
4.2.1	Elect Chung Mong-koo as Inside Director	Mgmt	For	For	For	No
4.2.2	Elect Park Jeong-guk as Inside Director	Mgmt	For	For	For	No
4.2.3	Elect Bae Hyeong-geun as Inside Director	Mgmt	For	For	For	No
5.1	Elect Brian D. Jones as a Member of Audit Committee	Mgmt	For	For	For	No
5.2	Elect Karl-Thomas Neumann as a Member of Audit Committee	Mgmt	For	For	For	No
5.3	Elect Robert Allen Kruse Jr. as a Member of Audit Committee (Shareholder Proposal)	SH	Against	For	For	No
<i>Voting Policy Rationale: Votes FOR management proposed nominees (Items 5.1 & 5.2) are warranted given the absence of any known issues concerning the nominees and the company's audit committee. Based on our analysis, votes FOR shareholder proposed nominees (Items 5.3 & 5.4) are also warranted.</i>						
5.4	Elect Rudolph William C. Von Meister a Member of Audit Committee (Shareholder Proposal)	SH	Against	For	For	No
<i>Voting Policy Rationale: Votes FOR management proposed nominees (Items 5.1 & 5.2) are warranted given the absence of any known issues concerning the nominees and the company's audit committee. Based on our analysis, votes FOR shareholder proposed nominees (Items 5.3 & 5.4) are also warranted.</i>						
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For	No

Hyundai Motor Co., Ltd.

Meeting Date: 03/22/2019

Country: South Korea

Primary Security ID: Y38472109

Record Date: 12/31/2018

Meeting Type: Annual

Ticker: 005380

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Approve Financial Statements	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Hyundai Motor Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.2.1	Approve Appropriation of Income - KRW 3,000	Mgmt	For	For	For	No
1.2.2	Approve Appropriation of Income - KRW21,967 (Shareholder Proposal)	SH	Against	Against	Do Not Vote	No
2.1	Amend Articles of Incorporation (Types of Shares)	Mgmt	For	For	For	No
2.2	Amend Articles of Incorporation (Transfer Agent)	Mgmt	For	For	For	No
2.3	Amend Articles of Incorporation (Reports of Addresses, Names and Signatures of Shareholders)	Mgmt	For	For	For	No
2.4	Amend Articles of Incorporation (Duties of Audit Committee)	Mgmt	For	For	For	No
2.5	Amend Articles of Incorporation (Business Objective)	Mgmt	For	For	For	No
2.6	Amend Articles of Incorporation (Method of Notification)	Mgmt	For	For	For	No
2.7	Amend Articles of Incorporation (Disposal of Shareholders List)	Mgmt	For	For	For	No
2.8	Amend Articles of Incorporation (Addenda)	Mgmt	For	For	For	No
2.9	Amend Articles of Incorporation (Board Committees)	SH	For	For	For	No
3.1.1	Elect Yoon Chi-won as Outside Director	Mgmt	For	For	For	No
3.1.2	Elect Eugene M Ohr as Outside Director	Mgmt	For	Against	Against	No
3.1.3	Elect Lee Sang-seung as Outside Director	Mgmt	For	Against	Against	No
3.1.4	Elect John Y. Liu as Outside Director (Shareholder Proposal)	SH	Against	For	For	No
3.1.5	Elect Robert Randall MacEwen as Outside Director (Shareholder Proposal)	SH	Against	For	For	No
3.1.6	Elect Margaret S. Bilson as Outside Director (Shareholder Proposal)	SH	Against	Against	Against	No
3.2.1	Elect Chung Eui-sun as Inside Director	Mgmt	For	For	For	No
3.2.2	Elect Lee Won-hee as Inside Director	Mgmt	For	For	For	No
3.2.3	Elect Albert Biermann as Inside Director	Mgmt	For	For	For	No
4.1	Elect Yoon Chi-won as a Member of Audit Committee	Mgmt	For	For	For	No
4.2	Elect Lee Sang-seung as a Member of Audit Committee	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote FOR the management nominee Yoon Chi-won (Item 4.1) is warranted, as his experience would further strengthen board oversight. Votes FOR dissident nominees John Y. Liu (Item 4.3) and Robert Randall MacEwen (Item 4.4) are warranted as their election would increase board oversight and further strengthen the company's corporate governance. Votes AGAINST the remaining nominees are warranted.

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Hyundai Motor Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4.3	Elect John Y. Liu as a Member of Audit Committee (Shareholder Proposal)	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR the management nominee Yoon Chi-won (Item 4.1) is warranted, as his experience would further strengthen board oversight. Votes FOR dissident nominees John Y. Liu (Item 4.3) and Robert Randall MacEwen (Item 4.4) are warranted as their election would increase board oversight and further strengthen the company's corporate governance. Votes AGAINST the remaining nominees are warranted.</i></p>						
4.4	Elect Robert Randall MacEwen as a Member of Audit Committee (Shareholder Proposal)	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR the management nominee Yoon Chi-won (Item 4.1) is warranted, as his experience would further strengthen board oversight. Votes FOR dissident nominees John Y. Liu (Item 4.3) and Robert Randall MacEwen (Item 4.4) are warranted as their election would increase board oversight and further strengthen the company's corporate governance. Votes AGAINST the remaining nominees are warranted.</i></p>						
4.5	Elect Margaret S. Bilson as a Member of Audit Committee (Shareholder Proposal)	SH	Against	Against	Against	No
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For	No

NAVER Corp.

Meeting Date: 03/22/2019

Country: South Korea

Primary Security ID: Y62579100

Record Date: 12/31/2018

Meeting Type: Annual

Ticker: 035420

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For	No
2	Amend Articles of Incorporation	Mgmt	For	For	For	No
3.1	Elect Jeong Doh-jin as Outside Director	Mgmt	For	For	For	No
3.2	Elect Jeong Ui-jong as Outside Director	Mgmt	For	For	For	No
3.3	Elect Hong Jun-pyo as Outside Director	Mgmt	For	For	For	No
4.1	Elect Jeong Doh-jin as a Member of Audit Committee	Mgmt	For	For	For	No
4.2	Elect Jeong Ui-jong as a Member of Audit Committee	Mgmt	For	For	For	No
4.3	Elect Hong Jun-pyo as a Member of Audit Committee	Mgmt	For	For	For	No
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For	No
6	Approve Stock Option Grants	Mgmt	For	For	For	No
7	Approve Stock Option Grants	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

NAVER Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
8	Approve Terms of Retirement Pay	Mgmt	For	For	For	No

Asahi Group Holdings Ltd.

Meeting Date: 03/26/2019 **Country:** Japan **Primary Security ID:** J02100113
Record Date: 12/31/2018 **Meeting Type:** Annual **Ticker:** 2502

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, with a Final Dividend of JPY 54	Mgmt	For	For	For	No
2	Amend Articles to Remove All Provisions on Advisory Positions	Mgmt	For	For	For	No
3.1	Elect Director Izumiya, Naoki	Mgmt	For	For	For	No
3.2	Elect Director Koji, Akiyoshi	Mgmt	For	For	For	No
3.3	Elect Director Katsuki, Atsushi	Mgmt	For	For	For	No
3.4	Elect Director Kosaka, Tatsuro	Mgmt	For	For	For	No
3.5	Elect Director Shingai, Yasushi	Mgmt	For	For	For	No
3.6	Elect Director Hemmi, Yutaka	Mgmt	For	For	For	No
3.7	Elect Director Taemin Park	Mgmt	For	For	For	No
3.8	Elect Director Tanimura, Keizo	Mgmt	For	For	For	No
3.9	Elect Director Christina L. Ahmadjian	Mgmt	For	For	For	No
4.1	Appoint Statutory Auditor Waseda, Yumiko	Mgmt	For	For	For	No
4.2	Appoint Statutory Auditor Okuda, Yoshihide	Mgmt	For	For	For	No
5	Approve Compensation Ceiling for Directors	Mgmt	For	For	For	No
6	Approve Compensation Ceiling for Statutory Auditors	Mgmt	For	For	For	No
7	Approve Trust-Type Equity Compensation Plan	Mgmt	For	For	For	No
8	Appoint Shareholder Statutory Auditor Nominee Hashimoto, Kazuo	SH	Against	Against	Against	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Daily Mail & General Trust Plc

Meeting Date: 03/26/2019 **Country:** United Kingdom **Primary Security ID:** G26236128
Record Date: 03/22/2019 **Meeting Type:** Special **Ticker:** DMGT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Class Meeting of the Fully Participating Shareholders Approve Distribution of Euromoney Shares, Special Dividend and Restricted Special Dividend	Mgmt	For	For	For	No

Kao Corp.

Meeting Date: 03/26/2019 **Country:** Japan **Primary Security ID:** J30642169
Record Date: 12/31/2018 **Meeting Type:** Annual **Ticker:** 4452

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, with a Final Dividend of JPY 60	Mgmt	For	For	For	No
2.1	Elect Director Sawada, Michitaka	Mgmt	For	For	For	No
2.2	Elect Director Takeuchi, Toshiaki	Mgmt	For	For	For	No
2.3	Elect Director Hasebe, Yoshihiro	Mgmt	For	For	For	No
2.4	Elect Director Matsuda, Tomoharu	Mgmt	For	For	For	No
2.5	Elect Director Kadonaga, Sonosuke	Mgmt	For	For	For	No
2.6	Elect Director Shinobe, Osamu	Mgmt	For	For	For	No
2.7	Elect Director Mukai, Chiaki	Mgmt	For	For	For	No
2.8	Elect Director Hayashi, Nobuhide	Mgmt	For	For	For	No
3	Appoint Statutory Auditor Aoki, Hideko	Mgmt	For	For	For	No
4	Approve Compensation Ceiling for Statutory Auditors	Mgmt	For	For	For	No

Shiseido Co., Ltd.

Meeting Date: 03/26/2019 **Country:** Japan **Primary Security ID:** J74358144
Record Date: 12/31/2018 **Meeting Type:** Annual **Ticker:** 4911

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Shiseido Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, with a Final Dividend of JPY 25	Mgmt	For	For	For	No
2.1	Elect Director Uotani, Masahiko	Mgmt	For	For	For	No
2.2	Elect Director Shimatani, Yoichi	Mgmt	For	For	For	No
2.3	Elect Director Aoki, Jun	Mgmt	For	For	For	No
2.4	Elect Director Ishikura, Yoko	Mgmt	For	For	For	No
2.5	Elect Director Iwahara, Shinsaku	Mgmt	For	For	For	No
2.6	Elect Director Oishi, Kanoko	Mgmt	For	For	For	No
3.1	Appoint Statutory Auditor Uno, Akiko	Mgmt	For	For	For	No
3.2	Appoint Statutory Auditor Goto, Yasuko	Mgmt	For	For	For	No
4	Approve Performance Share Plan	Mgmt	For	For	For	No

Skandinaviska Enskilda Banken AB

Meeting Date: 03/26/2019

Country: Sweden

Primary Security ID: W25381141

Record Date: 03/20/2019

Meeting Type: Annual

Ticker: SEB.A

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Open Meeting	Mgmt				
2	Elect Chairman of Meeting	Mgmt	For	For	Do Not Vote	No
3	Prepare and Approve List of Shareholders	Mgmt	For	For	Do Not Vote	No
4	Approve Agenda of Meeting	Mgmt	For	For	Do Not Vote	No
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	Do Not Vote	No
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	Do Not Vote	No
7	Receive Financial Statements and Statutory Reports	Mgmt				
8	Receive President's Report	Mgmt				
9	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Skandinaviska Enskilda Banken AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
10	Approve Allocation of Income and Dividends of SEK 6.5 Per Share	Mgmt	For	For	Do Not Vote	No
11	Approve Discharge of Board and President	Mgmt	For	For	Do Not Vote	No
12	Determine Number of Directors (10) until May 31, 2019; Determine Number of Directors (11) from June 1, 2019; Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For	Do Not Vote	No
13	Approve Remuneration of Directors in the Aggregate Amount of SEK 10.2 Million; Approve Remuneration of Auditors	Mgmt	For	For	Do Not Vote	No
14a1	Reelect Johan Andresen as Director	Mgmt	For	For	Do Not Vote	No
14a2	Reelect Signhild Arnegard Hansen as Director	Mgmt	For	For	Do Not Vote	No
14a3	Reelect Samir Brikho as Director	Mgmt	For	For	Do Not Vote	No
14a4	Reelect Winnie Fok as Director	Mgmt	For	For	Do Not Vote	No
14a5	Reelect Sven Nyman as Director	Mgmt	For	For	Do Not Vote	No
14a6	Reelect Jesper Ovesen as Director	Mgmt	For	Against	Do Not Vote	No
14a7	Reelect Helena Saxon as Director	Mgmt	For	Against	Do Not Vote	No
14a8	Reelect Johan Torgeby as Director	Mgmt	For	For	Do Not Vote	No
14a9	Reelect Marcus Wallenberg as Director	Mgmt	For	Against	Do Not Vote	No
14a10	Elect Anne Berner as New Director from June 1, 2019	Mgmt	For	For	Do Not Vote	No
14a11	Elect Lars Ottersgard as New Director	Mgmt	For	For	Do Not Vote	No
14b	Reelect Marcus Wallenberg as Chairman of the Board	Mgmt	For	Against	Do Not Vote	No
15	Ratify Ernst & Young as Auditors	Mgmt	For	For	Do Not Vote	No
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	Do Not Vote	No
17a	Approve SEB All Employee Program 2019	Mgmt	For	For	Do Not Vote	No
17b	Approve Share Programme 2019 for Senior Managers and Key Employees	Mgmt	For	For	Do Not Vote	No
17c	Approve Conditional Share Programme 2019 for Senior Managers and Key Employees	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Skandinaviska Enskilda Banken AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
18a	Authorize Share Repurchase Program	Mgmt	For	For	Do Not Vote	No
18b	Authorize Repurchase of Class A and/or Class C Shares and Reissuance of Repurchased Shares Inter Alia in for Capital Purposes and Long-Term Incentive Plans	Mgmt	For	For	Do Not Vote	No
18c	Approve Transfer of Class A Shares to Participants in 2019 Long-Term Equity Programs	Mgmt	For	For	Do Not Vote	No
19	Approve Issuance of Convertible Bonds without Preemptive Rights	Mgmt	For	For	Do Not Vote	No
20	Approve Proposal Concerning the Appointment of Auditors in Foundations Without Own Management	Mgmt	For	For	Do Not Vote	No
21	Close Meeting	Mgmt				

KB Financial Group, Inc.

Meeting Date: 03/27/2019

Country: South Korea

Primary Security ID: Y46007103

Record Date: 12/31/2018

Meeting Type: Annual

Ticker: 105560

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For	No
2	Amend Articles of Incorporation	Mgmt	For	For	For	No
3.1	Elect Yoo Suk-ryul as Outside Director	Mgmt	For	For	For	No
3.2	Elect Stuart B. Solomon as Outside Director	Mgmt	For	For	For	No
3.3	Elect Park Jae-ha as Outside Director	Mgmt	For	For	For	No
4	Elect Kim Gyeong-ho as Outside Director to serve as an Audit Committee Member	Mgmt	For	For	For	No
5.1	Elect Sonu Suk-ho as a Member of Audit Committee	Mgmt	For	For	For	No
5.2	Elect Jeong Kou-whan as a Member of Audit Committee	Mgmt	For	For	For	No
5.3	Elect Park Jae-ha as a Member of Audit Committee	Mgmt	For	For	For	No
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Svenska Handelsbanken AB

Meeting Date: 03/27/2019

Country: Sweden

Primary Security ID: W9112U104

Record Date: 03/21/2019

Meeting Type: Annual

Ticker: SHB.A

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Open Meeting	Mgmt				
2	Elect Chairman of Meeting	Mgmt	For	For	Do Not Vote	No
3	Prepare and Approve List of Shareholders	Mgmt	For	For	Do Not Vote	No
4	Approve Agenda of Meeting	Mgmt	For	For	Do Not Vote	No
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	Do Not Vote	No
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	Do Not Vote	No
7	Receive Financial Statements and Statutory Reports	Mgmt				
8	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote	No
9	Approve Allocation of Income and Dividends of SEK 5.50 Per Share	Mgmt	For	For	Do Not Vote	No
10	Approve Discharge of Board and President	Mgmt	For	For	Do Not Vote	No
11	Authorize Repurchase of up to 120 Million Shares and Reissuance of Repurchased Shares	Mgmt	For	For	Do Not Vote	No
12	Authorize Repurchase of Up to 2 Percent of Issued Share Capital for the Bank's Trading Book	Mgmt	For	For	Do Not Vote	No
13	Approve Issuance of Convertible Capital Instruments Corresponding to a Maximum of 194 Million Shares	Mgmt	For	For	Do Not Vote	No
14	Determine Number of Directors (11)	Mgmt	For	For	Do Not Vote	No
15	Determine Number of Auditors (2)	Mgmt	For	For	Do Not Vote	No
16	Approve Remuneration of Directors in the Amount of SEK 3.4 Million for Chairman, SEK 970,000 for Vice Chairmen, and SEK 690,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	Mgmt	For	For	Do Not Vote	No
17.a	Reelect Jon Fredrik Baksaas as Director	Mgmt	For	Against	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Svenska Handelsbanken AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
17.b	Reelect Hans Biorck as Director	Mgmt	For	For	Do Not Vote	No
17.c	Reelect Par Boman as Director	Mgmt	For	Against	Do Not Vote	No
17.d	Reelect Kerstin Hessius as Director	Mgmt	For	For	Do Not Vote	No
17.e	Reelect Jan-Erik Hoog as Director	Mgmt	For	Against	Do Not Vote	No
17.f	Reelect Ole Johansson as Director	Mgmt	For	For	Do Not Vote	No
17.g	Reelect Lise Kaae as Director	Mgmt	For	For	Do Not Vote	No
17.h	Reelect Fredrik Lundberg as Director	Mgmt	For	Against	Do Not Vote	No
17.i	Reelect Bente Rathe as Director	Mgmt	For	Against	Do Not Vote	No
17.j	Reelect Charlotte Skog as Director	Mgmt	For	Against	Do Not Vote	No
17.k	Elect Carina Akerstrom as New Director	Mgmt	For	For	Do Not Vote	No
18	Reelect Par Boman as Board Chairman	Mgmt	For	Against	Do Not Vote	No
19	Ratify Ernst & Young and PricewaterhouseCoopers as Auditors	Mgmt	For	For	Do Not Vote	No
20	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	Do Not Vote	No
21	Approve Proposal Concerning the Appointment of Auditors in Foundations Without Own Management	Mgmt	For	For	Do Not Vote	No
	Shareholder Proposals Submitted by Sven Grill	Mgmt				
22	Require a Special Examination Pursuant to Chapter 10, Section 21 of the Swedish Companies Act	SH	None	Against	Do Not Vote	No
23	Close Meeting	Mgmt				

Telefonaktiebolaget LM Ericsson

Meeting Date: 03/27/2019

Country: Sweden

Primary Security ID: W26049119

Record Date: 03/21/2019

Meeting Type: Annual

Ticker: ERIC.B

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Telefonaktiebolaget LM Ericsson

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Elect Chairman of Meeting	Mgmt	For	For	Do Not Vote	No
2	Prepare and Approve List of Shareholders	Mgmt	For	For	Do Not Vote	No
3	Approve Agenda of Meeting	Mgmt	For	For	Do Not Vote	No
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For	Do Not Vote	No
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	Do Not Vote	No
6	Receive Financial Statements and Statutory Reports	Mgmt				
7	Receive President's Report	Mgmt				
8.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote	No
8.2	Approve Discharge of Board and President	Mgmt	For	For	Do Not Vote	No
8.3	Approve Allocation of Income and Dividends of SEK 1 Per Share	Mgmt	For	For	Do Not Vote	No
9	Determine Number of Directors (10) and Deputy Directors (0) of Board	Mgmt	For	For	Do Not Vote	No
10	Approve Remuneration of Directors in the Amount of SEK 4.1 Million for Chairman and SEK 1.02 Million for Other Directors, Approve Remuneration for Committee Work	Mgmt	For	For	Do Not Vote	No
11.1	Reelect Jon Baksaas as Director	Mgmt	For	For	Do Not Vote	No
11.2	Reelect Jan Carlson as Director	Mgmt	For	Against	Do Not Vote	No
11.3	Reelect Nora Denzel as Director	Mgmt	For	For	Do Not Vote	No
11.4	Reelect Borje Ekholm as Director	Mgmt	For	For	Do Not Vote	No
11.5	Reelect Eric Elzvik as Director	Mgmt	For	For	Do Not Vote	No
11.6	Reelect Kurt Jofs as Director	Mgmt	For	For	Do Not Vote	No
11.7	Reelect Ronnie Leten as Director	Mgmt	For	For	Do Not Vote	No
11.8	Reelect Kristin Rinne as Director	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Telefonaktiebolaget LM Ericsson

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
11.9	Reelect Helena Stjernholm as Director	Mgmt	For	For	Do Not Vote	No
11.10	Reelect Jacob Wallenberg as Director	Mgmt	For	For	Do Not Vote	No
12	Reelect Ronnie Leten as Board Chairman	Mgmt	For	For	Do Not Vote	No
13	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For	Do Not Vote	No
14	Approve Remuneration of Auditors	Mgmt	For	For	Do Not Vote	No
15	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	Do Not Vote	No
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	Do Not Vote	No
17.1	Approve Long-Term Variable Compensation Program 2018 (LTV 2019)	Mgmt	For	Against	Do Not Vote	No
17.2	Approve Equity Plan Financing of LTV 2019	Mgmt	For	Against	Do Not Vote	No
17.3	Approve Alternative Equity Plan Financing of LTV 2019	Mgmt	For	Against	Do Not Vote	No
18.1	Approve Equity Plan Financing of LTV 2018	Mgmt	For	Against	Do Not Vote	No
18.2	Approve Alternative Equity Plan Financing of LTV 2018	Mgmt	For	Against	Do Not Vote	No
19	Approve Equity Plan Financing of LTV 2015, 2016 and 2017	Mgmt	For	For	Do Not Vote	No
	Shareholder Proposal from Einar Hellbom	Mgmt				
20	Instruct the Board to Propose Equal Voting Rights for All Shares on Annual Meeting 2020	SH	None	For	Do Not Vote	No
21	Close Meeting	Mgmt				

Unicharm Corp.

Meeting Date: 03/27/2019

Country: Japan

Primary Security ID: J94104114

Record Date: 12/31/2018

Meeting Type: Annual

Ticker: 8113

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Takahara, Takahisa	Mgmt	For	For	For	No
1.2	Elect Director Ishikawa, Eiji	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Unicharm Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.3)	Elect Director Mori, Shinji	Mgmt	For	For	For	No
2.1)	Elect Director and Audit Committee Member Mitachi, Takashi	Mgmt	For	For	For	No
2.2)	Elect Director and Audit Committee Member Wada, Hiroko	Mgmt	For	For	For	No
2.3)	Elect Director and Audit Committee Member Futagami, Gumpei	Mgmt	For	For	For	No
3)	Approve Director Retirement Bonus	Mgmt	For	For	For	No

Canon, Inc.

Meeting Date: 03/28/2019

Country: Japan

Primary Security ID: J05124144

Record Date: 12/31/2018

Meeting Type: Annual

Ticker: 7751

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, with a Final Dividend of JPY 80	Mgmt	For	For	For	No
2.1	Elect Director Mitarai, Fujio	Mgmt	For	For	For	No
2.2	Elect Director Maeda, Masaya	Mgmt	For	For	For	No
2.3	Elect Director Tanaka, Toshizo	Mgmt	For	For	For	No
2.4	Elect Director Homma, Toshio	Mgmt	For	For	For	No
2.5	Elect Director Saida, Kunitaro	Mgmt	For	For	For	No
2.6	Elect Director Kato, Haruhiko	Mgmt	For	For	For	No
3.1	Appoint Statutory Auditor Sato, Hiroaki	Mgmt	For	For	For	No
3.2	Appoint Statutory Auditor Tanaka, Yutaka	Mgmt	For	For	For	No
4	Approve Annual Bonus	Mgmt	For	For	For	No

CEMEX SAB de CV

Meeting Date: 03/28/2019

Country: Mexico

Primary Security ID: P2253T133

Record Date: 03/14/2019

Meeting Type: Annual

Ticker: CEMEXCPO

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

CEMEX SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for Holders of CPOs of Mexican Nationality Can Exercise Their Voting Rights with Respect to Series A and B Shares, While Those of Foreign Nationality Can Only Do so for Series B Shares	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Allocation of Income and Cash Dividends	Mgmt	For	For	For	No
3	Set Maximum Amount of Share Repurchase Reserve; Present Share Repurchase Report	Mgmt	For	For	For	No
4.a	Approve Reduction in Share Capital via Cancellation of Treasury Shares	Mgmt	For	For	For	No
4.b	Approve Reduction in Variable Portion of Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
4.c	Authorize Increase in Variable Portion of Capital via Issuance of Treasury Shares	Mgmt	For	For	For	No
5	Elect Directors, Chairman and Secretary of Board, Members and Chairmen of Audit, Corporate Practices and Finance Committees	Mgmt	For	For	For	No
6	Approve Remuneration of Directors and Members of Audit, Corporate Practices and Finance Committees	Mgmt	For	For	For	No
7	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For	No

CEMEX SAB de CV

Meeting Date: 03/28/2019

Country: Mexico

Primary Security ID: P2253T133

Record Date: 03/14/2019

Meeting Type: Special

Ticker: CEMEXCPO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for Holders of CPOs of Mexican Nationality Can Exercise Their Voting Rights with Respect to Series A and B Shares, While Those of Foreign Nationality Can Only Do so for Series B Shares	Mgmt				
1	Approve Company's Reorganization Re: Absorption of Subsidiaries	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

CEMEX SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Amend Article 2 Re: Corporate Purpose; Amend Article 28; Approve Certification of Company's Bylaws	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this item is warranted because:* The company has bundled unrelated article amendments under a single voting item not allowing shareholders to vote on the proposed statutory changes separately;* The proposal lacks sufficient transparency regarding the underlying terms of the indemnification to the executives; the potential financial impact to the company and its shareholders, as well as the safeguards to prevent conflicts of interest and guarantee the independence of the process to approve such coverage payments; and* The company has not provided a compelling rationale for the proposed indemnification of its executives.</i>						
3	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For	No

Deutsche Telekom AG

Meeting Date: 03/28/2019

Country: Germany

Primary Security ID: D2035M136

Record Date:

Meeting Type: Annual

Ticker: DTE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 0.70 per Share	Mgmt	For	For	For	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	For	For	For	No
6	Elect Lars Hinrichs to the Supervisory Board	Mgmt	For	For	For	No
7	Elect Karl-Heinz Streibich to the Supervisory Board	Mgmt	For	For	For	No
8	Elect Rolf Boesinger to the Supervisory Board	Mgmt	For	For	For	No

Nordea Bank Abp

Meeting Date: 03/28/2019

Country: Finland

Primary Security ID: X5S8VL105

Record Date: 03/18/2019

Meeting Type: Annual

Ticker: NDA,SE

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Nordea Bank Abp

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Open Meeting	Mgmt				
2	Call the Meeting to Order	Mgmt				
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	For	No
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For	No
5	Prepare and Approve List of Shareholders	Mgmt	For	For	For	No
6	Receive Financial Statements and Statutory Reports	Mgmt				
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
8	Approve Allocation of Income and Dividends of EUR 0.69 Per Share	Mgmt	For	For	For	No
9	Approve Discharge of Board and President	Mgmt	For	For	For	No
10	Approve Remuneration of Directors in the Amount of EUR 300,000 for Chairman, EUR 145,000 for Vice Chairman, and EUR 95,000 for Other Directors; Approve Remuneration for Committee Work;	Mgmt	For	For	For	No
11	Determine Number of Members (10) and Deputy Members (0) of Board	Mgmt	For	For	For	No
12	Reelect Torbjorn Magnusson (Chairperson), Nigel Hinshelwood, Maria Varsellona, Birger Steen, Sarah Russell, Robin Lawther and Pernille Erenbjerg as Directors; Elect Kari Jordan, Petra van Hoeken and John Maltby as New Directors	Mgmt	For	For	For	No
13	Approve Remuneration of Auditors	Mgmt	For	For	For	No
14	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For	No
15	Establish Shareholders' Nomination Board	Mgmt	For	For	For	No
16	Approve Issuance of Convertible Instruments without Preemptive Rights	Mgmt	For	For	For	No
17.a	Authorize Share Repurchase Program in the Securities Trading Business	Mgmt	For	For	For	No
17.b	Reissuance of Repurchased Shares up to 175 Million Issued Shares	Mgmt	For	For	For	No
18.a	Authorize Share Repurchase Program	Mgmt	For	For	For	No
18.b	Approve Issuance of up to 30 Million Shares without Preemptive Rights	Mgmt	For	For	For	No
19	Fix Maximum Variable Compensation Ratio	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Nordea Bank Abp

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
20	Close Meeting	Mgmt				

Rakuten, Inc.

Meeting Date: 03/28/2019 **Country:** Japan **Primary Security ID:** J64264104
Record Date: 12/31/2018 **Meeting Type:** Annual **Ticker:** 4755

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Amend Articles to Amend Business Lines	Mgmt	For	For	For	No
2.1	Elect Director Mikitani, Hiroshi	Mgmt	For	For	For	No
2.2	Elect Director Hosaka, Masayuki	Mgmt	For	For	For	No
2.3	Elect Director Charles B. Baxter	Mgmt	For	For	For	No
2.4	Elect Director Kutaragi, Ken	Mgmt	For	For	For	No
2.5	Elect Director Mitachi, Takashi	Mgmt	For	For	For	No
2.6	Elect Director Murai, Jun	Mgmt	For	For	For	No
2.7	Elect Director Sarah J. M. Whitley	Mgmt	For	For	For	No
3	Appoint Statutory Auditor Hirata, Takeo	Mgmt	For	For	For	No
4	Approve Deep Discount Stock Option Plan	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because: * No specific performance hurdles are specified, and the stock options could become exercisable in less than three years after this shareholder meeting by non-retiring recipients.</i>						
5	Approve Deep Discount Stock Option Plan	Mgmt	For	For	For	No

Iberdrola SA

Meeting Date: 03/29/2019 **Country:** Spain **Primary Security ID:** E6165F166
Record Date: 03/22/2019 **Meeting Type:** Annual **Ticker:** IBE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For	No
2	Approve Consolidated and Standalone Management Reports	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Iberdrola SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Approve Non-Financial Information Report	Mgmt	For	For	For	No
4	Approve Discharge of Board	Mgmt	For	For	For	No
5	Amend Articles Re: Purpose and Values of the Iberdrola Group	Mgmt	For	For	For	No
6	Amend Articles Re: Corporate Social Responsibility Committee	Mgmt	For	For	For	No
7	Approve Allocation of Income and Dividends	Mgmt	For	For	For	No
8	Authorize Capitalization of Reserves for Scrip Dividends	Mgmt	For	For	For	No
9	Authorize Capitalization of Reserves for Scrip Dividends	Mgmt	For	For	For	No
10	Authorize Share Repurchase and Capital Reduction via Amortization of Repurchased Shares	Mgmt	For	For	For	No
11	Advisory Vote on Remuneration Report	Mgmt	For	For	For	No
12	Elect Sara de la Rica Goiricelaya as Director	Mgmt	For	For	For	No
13	Ratify Appointment of and Elect Xabier Sagredo Ormaza as Director	Mgmt	For	For	For	No
14	Reelect Maria Helena Antolin Raybaud as Director	Mgmt	For	For	For	No
15	Reelect Jose Walfredo Fernandez as Director	Mgmt	For	For	For	No
16	Reelect Denise Mary Holt as Director	Mgmt	For	For	For	No
17	Reelect Manuel Moreu Munaiz as Director	Mgmt	For	For	For	No
18	Reelect Ignacio Sanchez Galan as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes FOR Items 12-17 are warranted due to a lack of concerns about the independent director nominees. A vote AGAINST Item 18 is warranted because the candidate combines the positions of board chairman and company CEO and is not proposed for an interim term only.</i>						
19	Fix Number of Directors at 14	Mgmt	For	For	For	No
20	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For	No

Idox Plc

Meeting Date: 03/29/2019

Country: United Kingdom

Primary Security ID: G4706D103

Record Date: 03/27/2019

Meeting Type: Annual

Ticker: IDOX

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Idox Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because of the following deviations from best practice:* The auditors provided a qualified opinion on the financial statements.</i></p>						
2	Approve Remuneration Report	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* No further information was given on the basis for the payment of discretionary annual bonus to the CEO; and* The proposed STIP of the CEO includes a transactional payment with a guaranteed amount, quantum of which is substantiated with limited rationale.</i></p>						
3	Re-elect Jeremy Millard as Director	Mgmt	For	For	For	No
4	Elect David Meaden as Director	Mgmt	For	For	For	No
5	Elect Christopher Stone as Director	Mgmt	For	For	For	No
6	Elect Oliver Scott as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Items 3, 4 & 7A vote FOR the election/re-election of Jeremy Millard, David Meaden and Robert Grubb is warranted because no significant concerns have been identified. Item 5A vote FOR the election of Christopher Stone is warranted, although it is not without concern for shareholders because:* A potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, which is not in line with UK best practice recommendations.* In addition, in line with his role as Chair, he is also considered to be ultimately responsible for the Company's corporate governance practices. Therefore, when determining their vote decision, shareholders should take into account the following: The Board does not comprise at least two independent NEDs, excluding the Board Chair. The main reason for support is:* This is the first year he has been appointed as Board Chair, and the first time that he is being held responsible for the Company's corporate governance issues. Board composition will be kept under close review ahead of subsequent AGMs. Item 6A vote AGAINST the election of Oliver Scott is warranted because:* A potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p>						
7	Elect Robert Grubb as Director	Mgmt	For	For	For	No
8	Appoint Deloitte LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For	No
9	Authorise Issue of Equity	Mgmt	For	For	For	No
10	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
11	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
12	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

St. Modwen Properties Plc

Meeting Date: 03/29/2019

Country: United Kingdom

Primary Security ID: G61824101

Record Date: 03/27/2019

Meeting Type: Annual

Ticker: SMP

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

St. Modwen Properties Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Danuta Gray as Director	Mgmt	For	For	For	No
5	Re-elect Mark Allan as Director	Mgmt	For	For	For	No
6	Re-elect Ian Bull as Director	Mgmt	For	For	For	No
7	Re-elect Simon Clarke as Director	Mgmt	For	For	For	No
8	Re-elect Jenefer Greenwood as Director	Mgmt	For	For	For	No
9	Re-elect Jamie Hopkins as Director	Mgmt	For	For	For	No
10	Re-elect Rob Hudson as Director	Mgmt	For	For	For	No
11	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For		No
2	Approve Remuneration Report	Mgmt	For	For		No
3	Approve Final Dividend	Mgmt	For	For		No
4	Elect Danuta Gray as Director	Mgmt	For	For		No
5	Re-elect Mark Allan as Director	Mgmt	For	For		No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

St. Modwen Properties Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Re-elect Ian Bull as Director	Mgmt	For	For		No
7	Re-elect Simon Clarke as Director	Mgmt	For	For		No
8	Re-elect Jenefer Greenwood as Director	Mgmt	For	For		No
9	Re-elect Jamie Hopkins as Director	Mgmt	For	For		No
10	Re-elect Rob Hudson as Director	Mgmt	For	For		No
11	Reappoint KPMG LLP as Auditors	Mgmt	For	For		No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For		No
13	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For		No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For		No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For		No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For		No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For		No

Schlumberger Limited

Meeting Date: 04/03/2019

Country: Curacao

Primary Security ID: 806857108

Record Date: 02/13/2019

Meeting Type: Annual

Ticker: SLB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Peter L.S. Currie	Mgmt	For	For	For	No
1b	Elect Director Miguel M. Galuccio	Mgmt	For	For	For	No
1c	Elect Director Paal Kibsgaard	Mgmt	For	For	For	No
1d	Elect Director Nikolay Kudryavtsev	Mgmt	For	For	For	No
1e	Elect Director Tatiana A. Mitrova	Mgmt	For	For	For	No
1f	Elect Director Indra K. Nooyi	Mgmt	For	For	For	No
1g	Elect Director Lubna S. Olayan	Mgmt	For	For	For	No
1h	Elect Director Mark G. Papa	Mgmt	For	For	For	No
1i	Elect Director Leo Rafael Reif	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Schlumberger Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1j	Elect Director Henri Seydoux	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Adopt and Approve Financials and Dividends	Mgmt	For	For	For	No
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
5	Amend Non-Employee Director Restricted Stock Plan	Mgmt	For	For	For	No

Vestas Wind Systems A/S

Meeting Date: 04/03/2019

Country: Denmark

Primary Security ID: K97731128

Record Date: 03/27/2019

Meeting Type: Annual

Ticker: VWS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Report of Board	Mgmt				
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote	No
3	Approve Allocation of Income and Dividends of DKK 7.44 Per Share	Mgmt	For	For	Do Not Vote	No
4.1	Determine Number of Members (8) and Deputy Members (0) of Board	Mgmt	For	For	Do Not Vote	No
4.2a	Reelect Bert Nordberg as Director	Mgmt	For	For	Do Not Vote	No
4.2b	Elect Bruce Grant as New Director	Mgmt	For	For	Do Not Vote	No
4.2c	Reelect Carsten Bjerg as Director	Mgmt	For	For	Do Not Vote	No
4.2d	Elect Eva Merete Sofelde Berneke as New Director	Mgmt	For	For	Do Not Vote	No
4.2e	Elect Helle Thorning-Schmidt as New Director	Mgmt	For	For	Do Not Vote	No
4.2f	Reelect Henrik Andersen as Director	Mgmt	For	For	Do Not Vote	No
4.2g	Reelect Jens Hesselberg Lund as Director	Mgmt	For	For	Do Not Vote	No
4.2h	Reelect Lars Josefsson as Director	Mgmt	For	For	Do Not Vote	No
5.1	Approve Remuneration of Directors for 2018	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Vestas Wind Systems A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5.2	Approve Remuneration of Directors for 2019 at DKK 1.28 Million for Chairman, DKK 850,000 for Vice Chairman, and DKK 425,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	Do Not Vote	No
6	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	Do Not Vote	No
7.1	Approve DKK 6.8 Million Reduction in Share Capital via Share Cancellation	Mgmt	For	For	Do Not Vote	No
7.2	Authorize Share Repurchase Program	Mgmt	For	For	Do Not Vote	No
8	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	For	For	Do Not Vote	No
9	Other Business	Mgmt				

Volvo AB

Meeting Date: 04/03/2019

Country: Sweden

Primary Security ID: 928856301

Record Date: 03/28/2019

Meeting Type: Annual

Ticker: VOLV.B

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Open Meeting	Mgmt				
2	Elect Chairman of Meeting	Mgmt	For	For	Do Not Vote	No
3	Prepare and Approve List of Shareholders	Mgmt	For	For	Do Not Vote	No
4	Approve Agenda of Meeting	Mgmt	For	For	Do Not Vote	No
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	Do Not Vote	No
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	Do Not Vote	No
7	Receive Board and Board Committee Reports	Mgmt				
8	Receive Financial Statements and Statutory Reports; Receive President's Report	Mgmt				
9	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote	No
10	Approve Allocation of Income and Dividends of SEK 10.00 Per Share	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Volvo AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
11	Approve Discharge of Board and President	Mgmt	For	For	Do Not Vote	No
12	Determine Number of Members (10) and Deputy Members (0) of Board	Mgmt	For	For	Do Not Vote	No
13	Approve Remuneration of Directors in the Amount of SEK 3.6 Million for Chairman and SEK 1.06 Million for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	Against	Do Not Vote	No
14.1	Reelect Matti Alahuhta as Director	Mgmt	For	For	Do Not Vote	No
14.2	Reelect Eckhard Cordes as Director	Mgmt	For	For	Do Not Vote	No
14.3	Reelect Eric Elzvik as Director	Mgmt	For	For	Do Not Vote	No
14.4	Reelect James Griffith as Director	Mgmt	For	For	Do Not Vote	No
14.5	Reelect Martin Lundstedt as Director	Mgmt	For	For	Do Not Vote	No
14.6	Reelect Kathryn Marinello as Director	Mgmt	For	For	Do Not Vote	No
14.7	Reelect Martina Merz as Director	Mgmt	For	Against	Do Not Vote	No
14.8	Reelect Hanne de Mora as Director	Mgmt	For	For	Do Not Vote	No
14.9	Reelect Helena Stjernholm as Director	Mgmt	For	For	Do Not Vote	No
14.10	Reelect Carl-Henric Svenberg as Director	Mgmt	For	For	Do Not Vote	No
15	Reelect Carl-Henric Svanberg as Board Chairman	Mgmt	For	For	Do Not Vote	No
16	Elect Bengt Kjell, Ramsay Brufer, Carine Smith Ihenacho, Par Boman and Chairman of the Board to Serve on Nomination Committee	Mgmt	For	For	Do Not Vote	No
17	Approve Instructions for Nomination Committee	Mgmt	For	For	Do Not Vote	No
18	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	Against	Do Not Vote	No
	Shareholder Proposals Submitted by Carl Axel Bruno	Mgmt				
19	Limit Contributions to Chalmers University of Technology Foundation to a Maximum of SEK 4 Million Per Year	SH	None	Against	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Zurich Insurance Group AG

Meeting Date: 04/03/2019

Country: Switzerland

Primary Security ID: H9870Y105

Record Date:

Meeting Type: Annual

Ticker: ZURN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
1.2	Approve Remuneration Report (Non-binding)	Mgmt	For	For	For	No
2	Approve Allocation of Income and Dividends of CHF 19 per Share	Mgmt	For	For	For	No
3	Approve Discharge of Board and Senior Management	Mgmt	For	For	For	No
4.1.1	Reelect Michel Lies as Director and Chairman	Mgmt	For	For	For	No
4.1.2	Reelect Joan Amble as Director	Mgmt	For	For	For	No
4.1.3	Reelect Catherine Bessant as Director	Mgmt	For	For	For	No
4.1.4	Reelect Alison Carnwath as Director	Mgmt	For	For	For	No
4.1.5	Reelect Christoph Franz as Director	Mgmt	For	For	For	No
4.1.6	Reelect Jeffrey Hayman as Director	Mgmt	For	For	For	No
4.1.7	Reelect Monica Maechler as Director	Mgmt	For	For	For	No
4.1.8	Reelect Kishore Mahbubani as Director	Mgmt	For	For	For	No
4.1.9	Elect Michael Halbherr as Director	Mgmt	For	For	For	No
4.1.10	Elect Jasmin Staiblin as Director	Mgmt	For	For	For	No
4.1.11	Elect Barry Stowe as Director	Mgmt	For	For	For	No
4.2.1	Reappoint Michel Lies as Member of the Compensation Committee	Mgmt	For	For	For	No
4.2.2	Reappoint Catherine Bessant as Member of the Compensation Committee	Mgmt	For	For	For	No
4.2.3	Reappoint Christoph Franz as Member of the Compensation Committee	Mgmt	For	For	For	No
4.2.4	Reappoint Kishore Mahbubani as Member of the Compensation Committee	Mgmt	For	For	For	No
4.2.5	Appoint Jasmin Staiblin as Member of the Compensation Committee	Mgmt	For	For	For	No
4.3	Designate Andreas Keller as Independent Proxy	Mgmt	For	For	For	No
4.4	Ratify PricewaterhouseCoopers SA as Auditors	Mgmt	For	For	For	No
5.1	Approve Remuneration of Directors in the Amount of CHF 4.9 Million	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Zurich Insurance Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 74.7 Million	Mgmt	For	For	For	No
6	Approve CHF 174,000 Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
7	Transact Other Business (Voting)	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST is warranted because This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.*

The Siam Commercial Bank Public Co. Ltd.

Meeting Date: 04/04/2019

Country: Thailand

Primary Security ID: Y7905M105

Record Date: 03/07/2019

Meeting Type: Annual

Ticker: SCB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Acknowledge Annual Report	Mgmt				
2	Approve Financial Statements	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividend Payment	Mgmt	For	For	For	No
4	Approve Remuneration of Directors for the Year 2019 and Bonus of Directors for the Year 2018	Mgmt	For	For	For	No
5.1	Elect Prasan Chuaphanich as Director	Mgmt	For	For	For	No
5.2	Elect Thaweesak Koanantakool as Director	Mgmt	For	For	For	No
5.3	Elect Kan Trakulhoon as Director	Mgmt	For	For	For	No
5.4	Elect Chakkrit Parapuntakul as Director	Mgmt	For	For	For	No
5.5	Elect Lackana Leelayouthayotin as Director	Mgmt	For	For	For	No
5.6	Elect Chaovalit Ekabut as Director	Mgmt	For	For	For	No
6	Approve KPMG Phoomchai Audit Limited as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Turkiye Garanti Bankasi AS

Meeting Date: 04/04/2019

Country: Turkey

Primary Security ID: M4752S106

Record Date:

Meeting Type: Annual

Ticker: GARAN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Open Meeting, Elect Presiding Council of Meeting and Authorize Presiding Council to Sign Minutes of Meeting	Mgmt	For	For	Do Not Vote	No
2	Accept Board Report	Mgmt	For	For	Do Not Vote	No
3	Accept Audit Report	Mgmt	For	For	Do Not Vote	No
4	Accept Financial Statements	Mgmt	For	For	Do Not Vote	No
5	Approve Allocation of Income	Mgmt	For	For	Do Not Vote	No
6	Approve Discharge of Board	Mgmt	For	For	Do Not Vote	No
7	Elect Director	Mgmt	For	Against	Do Not Vote	No
8	Elect Independent Director	Mgmt	For	For	Do Not Vote	No
9	Ratify External Auditors	Mgmt	For	For	Do Not Vote	No
10	Receive Information on Remuneration Policy	Mgmt				
11	Approve Director Remuneration	Mgmt	For	Against	Do Not Vote	No
12	Approve Upper Limit of Donations for 2019 and Receive Information on Donations Made in 2018	Mgmt	For	For	Do Not Vote	No
13	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	Mgmt	For	For	Do Not Vote	No
14	Receive Information in Accordance to Article 1.3.6 of Capital Market Board Corporate Governance Principles	Mgmt				

UPM-Kymmene Oyj

Meeting Date: 04/04/2019

Country: Finland

Primary Security ID: X9518S108

Record Date: 03/25/2019

Meeting Type: Annual

Ticker: UPM

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

UPM-Kymmene Oyj

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Open Meeting	Mgmt				
2	Call the Meeting to Order	Mgmt				
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	For	No
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For	No
5	Prepare and Approve List of Shareholders	Mgmt	For	For	For	No
6	Receive Financial Statements and Statutory Reports	Mgmt				
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
8	Approve Allocation of Income and Dividends of EUR 1.30 Per Share	Mgmt	For	For	For	No
9	Approve Discharge of Board and President	Mgmt	For	For	For	No
10	Remuneration of Directors in the Amount of EUR 190,000 for Chairman, EUR 135,000 for Deputy Chairman and EUR 110,000 for Other Directors; Approve Compensation for Committee Work	Mgmt	For	For	For	No
11	Fix Number of Directors at Ten	Mgmt	For	For	For	No
12	Reelect Berndt Brunow, Henrik Ehrnrooth, Piia-Noora Kauppi, Marjan Oudeman, Jussi Pesonen, Ari Puheloinen, Veli-Matti Reinikkala, Suzanne Thoma, Kim Wahl and Bjorn Wahlroos as Directors	Mgmt	For	For	For	No
13	Approve Remuneration of Auditors	Mgmt	For	For	For	No
14	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For	No
15	Approve Issuance of up to 25 Million Shares without Preemptive Rights	Mgmt	For	For	For	No
16	Authorize Share Repurchase Program	Mgmt	For	For	For	No
17	Authorize Charitable Donations	Mgmt	For	For	For	No
18	Close Meeting	Mgmt				

Henkel AG & Co. KGaA

Meeting Date: 04/08/2019

Country: Germany

Primary Security ID: D3207M110

Record Date: 03/17/2019

Meeting Type: Special

Ticker: HEN3

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Henkel AG & Co. KGaA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for Preferred Shareholders	Mgmt				
1	Receive Information on Resolution of Ordinary General Meeting to Create EUR 43.8 Million Pool of Capital with Partial Exclusion of Preemptive Rights (Non-Voting)	Mgmt				
2	Approve Creation of EUR 43.8 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST the proposed authorization is warranted because: Although the issuance request would only result in the potential dilution of 10 percent, the company would only be authorized to issue new preferred shares, and not common voting shares; and* The extension of a multi-class capital structure perpetuates the disparity between economic interests and voting power at Henkel AG & Co. KGaA, and it would give the Henkel family as the majority shareholder the ability to lower its direct economic exposure while preserving its voting control over the company; and* Different share classes complicate the company's capital structure and are not in the best interest of existing shareholders (except for the Henkel family).*

Hexagon AB

Meeting Date: 04/08/2019

Country: Sweden

Primary Security ID: W40063104

Record Date: 04/02/2019

Meeting Type: Annual

Ticker: HEXA.B

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Open Meeting	Mgmt				
2	Elect Chairman of Meeting	Mgmt	For	For	Do Not Vote	No
3	Prepare and Approve List of Shareholders	Mgmt	For	For	Do Not Vote	No
4	Approve Agenda of Meeting	Mgmt	For	For	Do Not Vote	No
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	Do Not Vote	No
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	Do Not Vote	No
7	Receive President's Report	Mgmt				
8.a	Receive Financial Statements and Statutory Reports	Mgmt				
8.b	Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Hexagon AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
8.c	Receive the Board's Dividend Proposal	Mgmt				
9.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote	No
9.b	Approve Allocation of Income and Dividends of EUR 0.59 Per Share	Mgmt	For	For	Do Not Vote	No
9.c	Approve Discharge of Board and President	Mgmt	For	For	Do Not Vote	No
10	Determine Number of Members (7) and Deputy Members (0) of Board	Mgmt	For	For	Do Not Vote	No
11	Approve Remuneration of Directors in the Amount of SEK 1.85 Million for Chairman, and SEK 615,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	Mgmt	For	For	Do Not Vote	No
12	Reelect Ola Rollen, Gun Nilsson (Chair), Ulrika Francke, John Brandon, Henrik Henriksson, Sofia Schorling Hogberg and Marta Schorling Andreen as Directors; Ratify Ernst & Young as Auditors	Mgmt	For	Against	Do Not Vote	No
13	Reelect Mikael Ekdahl, Jan Andersson, Johan Strandberg and Ossian Ekdahl as Members of Nominating Committee	Mgmt	For	For	Do Not Vote	No
14	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	Do Not Vote	No
15	Close Meeting	Mgmt				

Sampo Oyj

Meeting Date: 04/09/2019

Country: Finland

Primary Security ID: X75653109

Record Date: 03/28/2019

Meeting Type: Annual

Ticker: SAMPO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Open Meeting	Mgmt				
2	Call the Meeting to Order	Mgmt				
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	For	No
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For	No
5	Prepare and Approve List of Shareholders	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Sampo Oyj

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Receive Financial Statements and Statutory Reports; Receive Board's Report; Receive Auditor's Report	Mgmt				
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
8a	Approve Allocation of Income and Dividends of EUR 2.85 Per Share	Mgmt	For	For	For	No
8b	Authorize Board to Distribute Extra Dividend of up to EUR 0.90 Per Share	Mgmt	For	For	For	No
9	Approve Discharge of Board and President	Mgmt	For	For	For	No
10	Approve Remuneration of Directors in the Amount of EUR 175,000 for Chairman, EUR 90,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	For	No
11	Fix Number of Directors at Eight	Mgmt	For	For	For	No
12	Reelect Christian Clausen, Jannica Fagerholm, Veli-Matti Mattila, Risto Murto, Antti Makinen and Bjorn Wahlroos as Directors; Elect Fiona Clutterbuck and Johanna Lamminen as New Directors	Mgmt	For	For	For	No
13	Approve Remuneration of Auditors	Mgmt	For	For	For	No
14	Ratify Ernst & Young as Auditors	Mgmt	For	For	For	No
15	Authorize Share Repurchase Program	Mgmt	For	For	For	No
16	Close Meeting	Mgmt				

Airbus SE

Meeting Date: 04/10/2019 **Country:** Netherlands **Primary Security ID:** N0280G100
Record Date: 03/13/2019 **Meeting Type:** Annual **Ticker:** AIR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Open Meeting	Mgmt				
2.1	Discussion on Company's Corporate Governance Structure	Mgmt				
2.2	Receive Report on Business and Financial Statements	Mgmt				
2.3	Discuss Implementation of the Remuneration Policy	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Airbus SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2.4	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt				
3	Discussion of Agenda Items	Mgmt				
4.1	Adopt Financial Statements	Mgmt	For	For	For	No
4.2	Approve Allocation of Income and Dividends of EUR of 1.65 per Share	Mgmt	For	For	For	No
4.3	Approve Discharge of Non-Executive Members of the Board of Directors	Mgmt	For	For	For	No
4.4	Approve Discharge of Executive Members of the Board of Directors	Mgmt	For	For	For	No
4.5	Ratify Ernst & Young as Auditors	Mgmt	For	For	For	No
4.6	Amend Remuneration Policy	Mgmt	For	For	For	No
4.7	Elect Guillaume Faury as Executive Director	Mgmt	For	For	For	No
4.8	Reelect Catherine Guillouard as Non-Executive Director	Mgmt	For	For	For	No
4.9	Reelect Claudia Nemat as Non-Executive Director	Mgmt	For	For	For	No
4.10	Reelect Carlos Tavares as Non-Executive Director	Mgmt	For	For	For	No
4.11	Grant Board Authority to Issue Shares Up To 0.52 Percent of Issued Capital and Exclude Preemptive Rights Re: ESOP and LTIP Plans	Mgmt	For	For	For	No
4.12	Grant Board Authority to Issue Shares Up To 1.16 Percent of Issued Capital and Exclude Preemptive Rights Re: Company Funding	Mgmt	For	For	For	No
4.13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
4.14	Approve Cancellation of Repurchased Shares	Mgmt	For	For	For	No
5	Close Meeting	Mgmt				

Rio Tinto Plc

Meeting Date: 04/10/2019

Country: United Kingdom

Primary Security ID: G75754104

Record Date: 04/08/2019

Meeting Type: Annual

Ticker: RIO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Resolutions 1 to 16 will be Voted on by Rio Tinto plc and Rio Tinto Limited Shareholders as a Joint Electorate	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Rio Tinto Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report for UK Law Purposes	Mgmt	For	For	For	No
3	Approve Remuneration Report for Australian Law Purposes	Mgmt	For	For	For	No
4	Elect Moya Greene as Director	Mgmt	For	For	For	No
5	Elect Simon McKeon as Director	Mgmt	For	For	For	No
6	Elect Jakob Stausholm as Director	Mgmt	For	For	For	No
7	Re-elect Megan Clark as Director	Mgmt	For	For	For	No
8	Re-elect David Constable as Director	Mgmt	For	For	For	No
9	Re-elect Simon Henry as Director	Mgmt	For	For	For	No
10	Re-elect Jean-Sebastien Jacques as Director	Mgmt	For	For	For	No
11	Re-elect Sam Laidlaw as Director	Mgmt	For	For	For	No
12	Re-elect Michael L'Estrange as Director	Mgmt	For	For	For	No
13	Re-elect Simon Thompson as Director	Mgmt	For	For	For	No
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
	Resolutions 17 to 20 will be Voted on by Rio Tinto plc Shareholders Only	Mgmt				
17	Authorise Issue of Equity	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Banco Santander SA

Meeting Date: 04/11/2019

Country: Spain

Primary Security ID: E19790109

Record Date: 04/05/2019

Meeting Type: Annual

Ticker: SAN

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Banco Santander SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.A	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For	No
1.B	Approve Non-Financial Information Report	Mgmt	For	For	For	No
1.C	Approve Discharge of Board	Mgmt	For	For	For	No
2	Approve Allocation of Income and Dividends	Mgmt	For	For	For	No
3.A	Fix Number of Directors at 15	Mgmt	For	For	For	No
3.B	Elect Henrique de Castro as Director	Mgmt	For	For	For	No
3.C	Reelect Javier Botin-Sanz de Sautuola y O'Shea as Director	Mgmt	For	For	For	No
3.D	Reelect Ramiro Mato Garcia-Ansorena as Director	Mgmt	For	For	For	No
3.E	Reelect Bruce Carnegie-Brown as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Votes FOR Items 3.B, 3.D, and 3.G are warranted due to a lack of concerns about the independent director nominees. A vote FOR the reappointment of a NI-NED under Item 3.C is warranted, as the company complies with the independence guidelines for non-controlled companies in this market. A vote AGAINST the reelection of Carnegie-Brown under Item 3.E is warranted because, in his capacity of chairman of the nomination committee and the remuneration committee, he bears greater accountability than other directors for the failed recruitment of Orcel, which suggests deficiencies in the company's hiring process and may prove costly for the company. A vote FOR Item 3.F is warranted due to a lack of concern about the CEO.</i></p>						
3.F	Reelect Jose Antonio Alvarez Alvarez as Director	Mgmt	For	For	For	No
3.G	Reelect Belen Romana Garcia as Director	Mgmt	For	For	For	No
4	Ratify Appointment of PricewaterhouseCoopers as Auditor	Mgmt	For	For	For	No
5	Authorize Share Repurchase Program	Mgmt	For	For	For	No
6	Authorize Capitalization of Reserves for Scrip Dividends	Mgmt	For	For	For	No
7	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities without Preemptive Rights up to EUR 10 Billion	Mgmt	For	For	For	No
8	Authorize Issuance of Non-Convertible Debt Securities up to EUR 50 Billion	Mgmt	For	For	For	No
9	Approve Remuneration Policy	Mgmt	For	For	For	No
10	Approve Remuneration of Directors	Mgmt	For	For	For	No
11	Fix Maximum Variable Compensation Ratio	Mgmt	For	For	For	No
12.A	Approve Deferred Multiyear Objectives Variable Remuneration Plan	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Banco Santander SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
12.B	Approve Deferred and Conditional Variable Remuneration Plan	Mgmt	For	For	For	No
12.C	Approve Digital Transformation Award	Mgmt	For	For	For	No
12.D	Approve Buy-out Policy	Mgmt	For	For	For	No
12.E	Approve Employee Stock Purchase Plan	Mgmt	For	For	For	No
13	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For	No
14	Advisory Vote on Remuneration Report	Mgmt	For	For	For	No

Malayan Banking Bhd.

Meeting Date: 04/11/2019

Country: Malaysia

Primary Security ID: Y54671105

Record Date: 03/29/2019

Meeting Type: Annual

Ticker: 1155

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Final Dividend	Mgmt	For	For	For	No
2	Elect Abdul Farid Alias as Director	Mgmt	For	For	For	No
3	Elect R. Karunakaran as Director	Mgmt	For	For	For	No
4	Elect Cheng Kee Check as Director	Mgmt	For	For	For	No
5	Elect Fauziah Hisham as Director	Mgmt	For	For	For	No
6	Elect Shariffuddin Khalid as Director	Mgmt	For	For	For	No
7	Approve Directors' Fees	Mgmt	For	For	For	No
8	Approve Director's Benefits	Mgmt	For	For	For	No
9	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For	No
11	Approve Issuance of New Ordinary Shares Under the Dividend Reinvestment Plan	Mgmt	For	For	For	No

Nestle SA

Meeting Date: 04/11/2019

Country: Switzerland

Primary Security ID: H57312649

Record Date:

Meeting Type: Annual

Ticker: NESN

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Nestle SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
1.2	Approve Remuneration Report	Mgmt	For	For	For	No
2	Approve Discharge of Board and Senior Management	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of CHF 2.45 per Share	Mgmt	For	For	For	No
4.1a	Reelect Paul Bulcke as Director and Board Chairman	Mgmt	For	For	For	No
4.1b	Reelect Ulf Schneider as Director	Mgmt	For	For	For	No
4.1c	Reelect Henri de Castries as Director	Mgmt	For	For	For	No
4.1d	Reelect Beat Hess as Director	Mgmt	For	For	For	No
4.1e	Reelect Renato Fassbind as Director	Mgmt	For	For	For	No
4.1f	Reelect Ann Veneman as Director	Mgmt	For	For	For	No
4.1g	Reelect Eva Cheng as Director	Mgmt	For	For	For	No
4.1h	Reelect Patrick Aebischer as Director	Mgmt	For	For	For	No
4.1i	Reelect Ursula Burns as Director	Mgmt	For	For	For	No
4.1j	Reelect Kasper Rorsted as Director	Mgmt	For	For	For	No
4.1k	Reelect Pablo Isla as Director	Mgmt	For	For	For	No
4.1l	Reelect Kimberly Ross as Director	Mgmt	For	For	For	No
4.2.1	Elect Dick Boer as Director	Mgmt	For	For	For	No
4.2.2	Elect Dinesh Paliwal as Director	Mgmt	For	For	For	No
4.3.1	Appoint Beat Hess as Member of the Compensation Committee	Mgmt	For	For	For	No
4.3.2	Appoint Patrick Aebischer as Member of the Compensation Committee	Mgmt	For	For	For	No
4.3.3	Appoint Ursula Burns as Member of the Compensation Committee	Mgmt	For	For	For	No
4.3.4	Appoint Pablo Isla as Member of the Compensation Committee	Mgmt	For	For	For	No
4.4	Ratify KPMG AG as Auditors	Mgmt	For	For	For	No
4.5	Designate Hartmann Dreyer as Independent Proxy	Mgmt	For	For	For	No
5.1	Approve Remuneration of Directors in the Amount of CHF 10 Million	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Nestle SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5.2	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 55 Million	Mgmt	For	For	For	No
6	Approve CHF 8.7 Million Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
7	Transact Other Business (Voting)	Mgmt	Against	Against	Against	No

Smith & Nephew Plc

Meeting Date: 04/11/2019

Country: United Kingdom

Primary Security ID: G82343164

Record Date: 04/09/2019

Meeting Type: Annual

Ticker: SN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Graham Baker as Director	Mgmt	For	For	For	No
5	Re-elect Vinita Bali as Director	Mgmt	For	For	For	No
6	Re-elect Baroness Virginia Bottomley as Director	Mgmt	For	For	For	No
7	Re-elect Roland Diggelmann as Director	Mgmt	For	For	For	No
8	Re-elect Erik Engstrom as Director	Mgmt	For	For	For	No
9	Re-elect Robin Freestone as Director	Mgmt	For	For	For	No
10	Elect Namal Nawana as Director	Mgmt	For	For	For	No
11	Re-elect Marc Owen as Director	Mgmt	For	For	For	No
12	Re-elect Angie Riskey as Director	Mgmt	For	For	For	No
13	Re-elect Roberto Quarta as Director	Mgmt	For	For	For	No
14	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Smith & Nephew Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
20	Adopt New Articles of Association	Mgmt	For	For	For	No

UniCredit SpA

Meeting Date: 04/11/2019 **Country:** Italy **Primary Security ID:** T9T23L642
Record Date: 04/02/2019 **Meeting Type:** Annual/Special **Ticker:** UCG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
	Management Proposals	Mgmt				
1	Accept Financial Statements and Statutory Reports; Elimination of Negative Reserves	Mgmt	For	For	For	No
2	Approve Allocation of Income	Mgmt	For	For	For	No
	Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates	Mgmt				
3.1	Slate 1 Submitted by Allianz	SH	None	For	For	No
3.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	Do Not Vote	Do Not Vote	No
	Shareholder Proposal Submitted by Allianz	Mgmt				
4	Approve Internal Auditors' Remuneration	SH	None	For	For	No
	Management Proposals	Mgmt				
5	Elect Elena Carletti as Director	Mgmt	For	For	For	No
6	Approve 2019 Group Incentive System	Mgmt	For	For	For	No
7	Approve Remuneration Policy	Mgmt	For	For	For	No
8	Approve Severance Payments Policy	Mgmt	For	For	For	No
9	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
1	Authorize Board to Increase Capital to Service 2018 Group Incentive System	Mgmt	For	For	For	No
2	Authorize Board to Increase Capital to Service 2019 Group Incentive System	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

UniCredit SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Amend Articles of Association Re: Article 6	Mgmt	For	For	For	No
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	None	Against	Against	No

Bristol-Myers Squibb Company

Meeting Date: 04/12/2019

Country: USA

Primary Security ID: 110122108

Record Date: 03/01/2019

Meeting Type: Proxy Contest

Ticker: BMY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Management Proxy	Mgmt				
1	Issue Shares in Connection with Merger	Mgmt	For	For	For	No
2	Adjourn Meeting	Mgmt	For	For	For	No
	Dissident Proxy (Blue Proxy Card)	Mgmt				
1	Issue Shares in Connection with Merger	Mgmt	Against	Do Not Vote	Do Not Vote	No
2	Adjourn Meeting	Mgmt	Against	Do Not Vote	Do Not Vote	No

CNH Industrial NV

Meeting Date: 04/12/2019

Country: Netherlands

Primary Security ID: N20944109

Record Date: 03/15/2019

Meeting Type: Annual

Ticker: CNHI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Open Meeting	Mgmt				
2.a)	Discuss Remuneration Policy	Mgmt				
2.b)	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt				
2.c)	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2.d)	Approve Dividends of EUR 0.18 Per Share	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

CNH Industrial NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2.e	Approve Discharge of Directors	Mgmt	For	For	For	No
3.a	Reelect Suzanne Heywood as Executive Director	Mgmt	For	For	For	No
3.b	Reelect Hubertus Mühlhäuser as Executive Director	Mgmt	For	For	For	No
3.c	Reelect Léo W. Houle as Non-Executive Director	Mgmt	For	For	For	No
3.d	Reelect John B. Lanaway as Non-Executive Director	Mgmt	For	For	For	No
3.e	Reelect Silke C. Scheiber as Non-Executive Director	Mgmt	For	For	For	No
3.f	Reelect Jacqueline A. Tammenoms as Non-Executive Director	Mgmt	For	For	For	No
3.g	Reelect Jacques Theurillat as Non-Executive Director	Mgmt	For	For	For	No
3.h	Elect Alessandro Nasi as Non-Executive Director	Mgmt	For	For	For	No
3.i	Elect Lorenzo Simonelli as Non-Executive Director	Mgmt	For	For	For	No
4	Ratify Ernst & Young as Auditors	Mgmt	For	For	For	No
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
6	Close Meeting	Mgmt				

Covestro AG

Meeting Date: 04/12/2019

Country: Germany

Primary Security ID: D15349109

Record Date: 03/21/2019

Meeting Type: Annual

Ticker: 1COV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 2.40 per Share	Mgmt	For	For	For	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
5	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Covestro AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Amend Articles Re: AGM Convocation	Mgmt	For	For	For	No
7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares; Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For	No

HSBC Holdings Plc

Meeting Date: 04/12/2019

Country: United Kingdom

Primary Security ID: G4634U169

Record Date: 04/11/2019

Meeting Type: Annual

Ticker: HSBA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Management Proposals	Mgmt				
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4a	Elect Ewen Stevenson as Director	Mgmt	For	For	For	No
4b	Elect Jose Antonio Meade as Director	Mgmt	For	For	For	No
4c	Re-elect Kathleen Casey as Director	Mgmt	For	For	For	No
4d	Re-elect Laura Cha as Director	Mgmt	For	For	For	No
4e	Re-elect Henri de Castries as Director	Mgmt	For	For	For	No
4f	Re-elect John Flint as Director	Mgmt	For	For	For	No
4g	Re-elect Irene Lee as Director	Mgmt	For	For	For	No
4h	Re-elect Heidi Miller as Director	Mgmt	For	For	For	No
4i	Re-elect Marc Moses as Director	Mgmt	For	For	For	No
4j	Re-elect David Nish as Director	Mgmt	For	For	For	No
4k	Re-elect Jonathan Symonds as Director	Mgmt	For	For	For	No
4l	Re-elect Jackson Tai as Director	Mgmt	For	For	For	No
4m	Re-elect Mark Tucker as Director	Mgmt	For	For	For	No
4n	Re-elect Pauline van der Meer Mohr as Director	Mgmt	For	For	For	No
5	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

HSBC Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Authorise the Group Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
7	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
8	Authorise Issue of Equity	Mgmt	For	For	For	No
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
11	Authorise Directors to Allot Any Repurchased Shares	Mgmt	For	For	For	No
12	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
13	Authorise Issue of Equity in Relation to Contingent Convertible Securities	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights in Relation to Contingent Convertible Securities	Mgmt	For	For	For	No
15	Approve Scrip Dividend Alternative	Mgmt	For	For	For	No
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
	Shareholder Proposal	Mgmt				
17	Abolish Unfair Discriminatory Practice of Taking State Deduction from the Pensions Paid to Members of the Post 1974 Midland Bank Defined Benefit Pension Scheme	SH	Against	Against	Against	No

Vivendi SA

Meeting Date: 04/15/2019

Country: France

Primary Security ID: F97982106

Record Date: 04/10/2019

Meeting Type: Annual/Special

Ticker: VIV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Item 3: Auditors' special report A vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: * An overall lack of transparency regarding the determination of his remuneration; and * Delpont's membership on Vivendi's remuneration committee. Item 17: Severance agreement with Arnaud de Puyfontaine A vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised: * Triggering events do not exclude the case of a non-renewal of the management chairman mandate. The main reason for support is that: * The other features of the amended agreement are in line with market standards. Items 18-24: Additional pension schemes Votes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic. However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p>						
4	Approve Allocation of Income and Dividends of EUR 0.50 per Share	Mgmt	For	For	For	No
5	Approve Compensation of Vincent Bollore, Chairman of the Supervisory Board Until April 19, 2018	Mgmt	For	For	For	No
6	Approve Compensation of Yannick Bollore, Chairman of the Supervisory Board Since April 19, 2018	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted. Yannick Bollore is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. His remuneration report falls short of good market practice because: * The company does not provide a compelling explanation for increasing his base salary; * The company does not explain whether he was entitled to a short-term incentive in FY18; * The company does not provide a compelling explanation for offering him performance shares in 2018; and * Performance shares are not included in the remuneration elements that a supervisory board chair is entitled to receive under French law.</i></p>						
7	Approve Compensation of Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Items 7 (De Puyfontaine) A vote AGAINST the remuneration report of De Puyfontaine is warranted because: * The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale; * The company has not justified the significant increase in LTIP for this executive; and * Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies. Items 8 and 9 (Alix and De Baillencourt) Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because: * The remunerations that they receive as executives of the Bollore Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and * Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi. Items 10 and 12 (Crepin and Philippe) Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because: * Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies. Items 11 and 13 (Gillham and Roussel) Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because: * The company has not justified the significant increase in LTIP for these executives; and * Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
8	Approve Compensation of Gilles Alix, Management Board Member	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because:* The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.</i></p>						
9	Approve Compensation of Cedric de Baillencourt, Management Board Member	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because:* The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
10	Approve Compensation of Frederic Crepin, Management Board Member	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because:* The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.</i></p>						
11	Approve Compensation of Simon Gillham, Management Board Member	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because:* The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
12	Approve Compensation of Herve Philippe, Management Board Member	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because:* The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.</i></p>						
13	Approve Compensation of Stephane Roussel, Management Board Member	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because:* The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.</i></p>						
14	Approve Remuneration Policy for Supervisory Board Members and Chairman	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this remuneration policy is warranted. Yannick Bollere, the current supervisory board chairman, is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. The level of disclosure regarding his remuneration for FY19 is insufficient.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
15	Approve Remuneration Policy for Chairman of the Management Board	Mgmt	For	Against	Against	No
	<p><i>Voting Policy Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Baillencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Baillencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Baillencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p>					
16	Approve Remuneration Policy for Management Board Members	Mgmt	For	Against	Against	No
	<p><i>Voting Policy Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Baillencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Baillencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Baillencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p>					
17	Approve Conditional Agreement with Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	For	For	For	No
18	Approve Additional Pension Scheme Agreement with Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	For	For	For	No
19	Approve Additional Pension Scheme Agreement with Gilles Alix, Management Board Member	Mgmt	For	For	For	No
20	Approve Additional Pension Scheme Agreement with Cedric de Baillencourt, Management Board Member	Mgmt	For	For	For	No
21	Approve Additional Pension Scheme Agreement with Frederic Crepin, Management Board Member	Mgmt	For	For	For	No
22	Approve Additional Pension Scheme Agreement with Simon Gillham, Management Board Member	Mgmt	For	For	For	No
23	Approve Additional Pension Scheme Agreement with Herve Philippe, Management Board Member	Mgmt	For	For	For	No
24	Approve Additional Pension Scheme Agreement with Stephane Roussel, Management Board Member	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
25	Elect Cyrille Bollore as Supervisory Board Member	Mgmt	For	For	For	No
26	Reelect Dominique Delport as Supervisory Board Member	Mgmt	For	For	For	No
27	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
28	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
29	Authorize Specific Buyback Program and Cancellation of Repurchased Share	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because the company failed to demonstrate that this buyback program is in shareholders' interests.</i></p>						
30	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 750 Million	Mgmt	For	For	For	No
31	Authorize Capitalization of Reserves of Up to EUR 375 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For	No
32	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
33	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	Mgmt	For	For	For	No
34	Approve Change of Corporate Form to Societe Europeenne (SE)	Mgmt	For	For	For	No
35	Change Company Name to Vivendi SE and Amend Bylaws Accordingly	Mgmt	For	For	For	No
36	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

Carnival Plc

Meeting Date: 04/16/2019

Country: United Kingdom

Primary Security ID: G19081101

Record Date: 04/12/2019

Meeting Type: Annual

Ticker: CCL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Re-elect Micky Arison as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Carnival Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Re-elect Sir Jonathon Band as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For	For	No
3	Re-elect Jason Cahilly as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For	For	No
4	Re-elect Helen Deeble as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For	For	No
5	Re-elect Arnold Donald as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For	For	No
6	Re-elect Richard Glasier as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For	For	No
7	Re-elect Debra Kelly-Ennis as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For	For	No
8	Elect Katie Lahey as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For	For	No
9	Re-elect Sir John Parker as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For	For	No
10	Re-elect Stuart Subotnick as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For	For	No
11	Re-elect Laura Weil as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For	For	No
12	Re-elect Randall Weisenburger as Director of Carnival Corporation and as a Director of Carnival plc	Mgmt	For	For	For	No
13	Advisory Vote to Approve Executive Compensation	Mgmt	For	For	For	No
14	Approve Remuneration Report	Mgmt	For	For	For	No
15	Reappoint PricewaterhouseCoopers LLP as Independent Auditors of Carnival plc; Ratify the Selection of the U.S. Firm of PricewaterhouseCoopers LLP as the Independent Registered Public Accounting Firm of Carnival Corporation	Mgmt	For	For	For	No
16	Authorise the Audit Committee of Carnival plc to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
18	Authorise Issue of Equity	Mgmt	For	For	For	No
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Citigroup Inc.

Meeting Date: 04/16/2019

Country: USA

Primary Security ID: 172967424

Record Date: 02/19/2019

Meeting Type: Annual

Ticker: C

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Michael L. Corbat	Mgmt	For	For	For	No
1b	Elect Director Ellen M. Costello	Mgmt	For	For	For	No
1c	Elect Director Barbara J. Desoer	Mgmt	For	For	For	No
1d	Elect Director John C. Dugan	Mgmt	For	For	For	No
1e	Elect Director Duncan P. Hennes	Mgmt	For	For	For	No
1f	Elect Director Peter B. Henry	Mgmt	For	For	For	No
1g	Elect Director S. Leslie Ireland	Mgmt	For	For	For	No
1h	Elect Director Lew W. (Jay) Jacobs, IV	Mgmt	For	For	For	No
1i	Elect Director Renee J. James	Mgmt	For	For	For	No
1j	Elect Director Eugene M. McQuade	Mgmt	For	For	For	No
1k	Elect Director Gary M. Reiner	Mgmt	For	For	For	No
1l	Elect Director Diana L. Taylor	Mgmt	For	For	For	No
1m	Elect Director James S. Turley	Mgmt	For	For	For	No
1n	Elect Director Deborah C. Wright	Mgmt	For	For	For	No
1o	Elect Director Ernesto Zedillo Ponce de Leon	Mgmt	For	For	For	No
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Approve Omnibus Stock Plan	Mgmt	For	For	For	No
5	Amend Proxy Access Right	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted as the proposed elimination of the 20 shareholder aggregation limit would improve the company's existing proxy access right for shareholders.</i></p>						
6	Prohibit Accelerated Vesting of Awards to Pursue Government Service	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted. Shareholders should not have to incur the costs associated with an executive's personal decision to enter government service. Moreover, policies providing for special compensation arrangements to enter into government service are uncommon, and the proposal is sufficiently tailored to address concerns.</i></p>						
7	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted as the reduction to a 15 percent threshold to call a special meeting would improve shareholder rights.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

AirAsia Group Bhd.

Meeting Date: 04/17/2019

Country: Malaysia

Primary Security ID: Y0029V101

Record Date: 04/10/2019

Meeting Type: Special

Ticker: 5099

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Disposal by AAGB of Entire Equity Interest in Merah Aviation Entities to AS Air Lease Holdings 5T DAC	Mgmt	For	For	For	No

Beiersdorf AG

Meeting Date: 04/17/2019

Country: Germany

Primary Security ID: D08792109

Record Date: 03/26/2019

Meeting Type: Annual

Ticker: BEI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 0.70 per Share	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST the allocation of income resolution is warranted due to long-term low payout ratios.</i>						
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019	Mgmt	For	For	For	No
6.1	Elect Hong Chow to the Supervisory Board	Mgmt	For	For	For	No
6.2	Elect Martin Hansson to the Supervisory Board	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote FOR the independent director nominee, Frederic Pflanz, is warranted as his presence helps to increase the independence of the board.</i>						
6.3	Elect Michael Herz to the Supervisory Board	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote FOR the independent director nominee, Frederic Pflanz, is warranted as his presence helps to increase the independence of the board.)</i>						
6.4)	Elect Christine Martel to the Supervisory Board	Mgmt	For	For	For	No
6.5)	Elect Frederic Pflanz to the Supervisory Board	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Beiersdorf AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6.6	Elect Reinhard Poellath to the Supervisory Board	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote FOR the independent director nominee, Frederic Pflanz, is warranted as his presence helps to increase the independence of the board.</i>						
6.7	Elect Beatrice Dreyfus as Alternate Supervisory Board Member	Mgmt	For	For	For	No

Bunzl Plc

Meeting Date: 04/17/2019

Country: United Kingdom

Primary Security ID: G16968110

Record Date: 04/15/2019

Meeting Type: Annual

Ticker: BNZL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Re-elect Philip Rogerson as Director	Mgmt	For	For	For	No
4	Re-elect Frank van Zanten as Director	Mgmt	For	For	For	No
5	Re-elect Brian May as Director	Mgmt	For	For	For	No
6	Re-elect Eugenia Ulasewicz as Director	Mgmt	For	For	For	No
7	Re-elect Vanda Murray as Director	Mgmt	For	For	For	No
8	Re-elect Lloyd Pitchford as Director	Mgmt	For	For	For	No
9	Re-elect Stephan Nanninga as Director	Mgmt	For	For	For	No
10	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
12	Approve Remuneration Report	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Stanley Black & Decker, Inc.

Meeting Date: 04/17/2019

Country: USA

Primary Security ID: 854502101

Record Date: 02/15/2019

Meeting Type: Annual

Ticker: SWK

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Andrea J. Ayers	Mgmt	For	For	For	No
1.2	Elect Director George W. Buckley	Mgmt	For	For	For	No
1.3	Elect Director Patrick D. Campbell	Mgmt	For	For	For	No
1.4	Elect Director Carlos M. Cardoso	Mgmt	For	For	For	No
1.5	Elect Director Robert B. Coutts	Mgmt	For	For	For	No
1.6	Elect Director Debra A. Crew	Mgmt	For	For	For	No
1.7	Elect Director Michael D. Hankin	Mgmt	For	For	For	No
1.8	Elect Director James M. Loree	Mgmt	For	For	For	No
1.9	Elect Director James H. Scholefield	Mgmt	For	For	For	No
1.10	Elect Director Dmitri L. Stockton	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
4	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For	For	No

VINCI SA

Meeting Date: 04/17/2019

Country: France

Primary Security ID: F5879X108

Record Date: 04/15/2019

Meeting Type: Annual/Special

Ticker: DG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 2.67 per Share	Mgmt	For	For	For	No
4	Reelect Robert Castaigne as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

VINCI SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Reelect Ana Paula Pessoa as Director	Mgmt	For	For	For	No
6	Reelect Pascale Sourisse as Director	Mgmt	For	For	For	No
7	Elect Caroline Gregoire Sainte Marie as Director	Mgmt	For	For	For	No
8	Elect Dominique Muller Joly-Pottuz as Representative of Employee Shareholders to the Board	Mgmt	None	For	For	No
9	Elect Francoise Roze as Representative of Employee Shareholders to the Board	Mgmt	None	Against	Against	No
10	Elect Jarmila Matouskova as Representative of Employee Shareholders to the Board	Mgmt	None	Against	Against	No
11	Elect Jean-Charles Garaffa as Representative of Employee Shareholders to the Board	Mgmt	None	Against	Against	No
12	Renew Appointment of Deloitte Et Associes as Auditor	Mgmt	For	For	For	No
13	Appoint PricewaterhouseCoopers Audit as Auditor	Mgmt	For	For	For	No
14	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.6 Million	Mgmt	For	For	For	No
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
16	Approve Remuneration Policy for Chairman and CEO	Mgmt	For	For	For	No
17	Approve Compensation of Xavier Huillard, Chairman and CEO	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
19	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	Mgmt	For	For	For	No
20	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 300 Million	Mgmt	For	For	For	No
21	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 150 Million	Mgmt	For	For	For	No
22	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 150 Million	Mgmt	For	For	For	No
23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 20-22	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

VINCI SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For	No
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	For	No
27	Amend Article 10 of Bylaws Re: Shareholding Disclosure Thresholds	Mgmt	For	For	For	No
28	Amend Article 16 of Bylaws to Comply with Legal Changes Re: Auditors	Mgmt	For	For	For	No
29	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

Domino's Pizza Group Plc

Meeting Date: 04/18/2019

Country: United Kingdom

Primary Security ID: G28113101

Record Date: 04/16/2019

Meeting Type: Annual

Ticker: DOM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
3	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Re-elect Stephen Hemsley as Director	Mgmt	For	For	For	No
6	Re-elect Colin Halpern as Director	Mgmt	For	For	For	No
7	Re-elect David Wild as Director	Mgmt	For	For	For	No
8	Re-elect Kevin Higgins as Director	Mgmt	For	For	For	No
9	Re-elect Ebbe Jacobsen as Director	Mgmt	For	For	For	No
10	Re-elect Helen Keays as Director	Mgmt	For	For	For	No
11	Elect David Bauernfeind as Director	Mgmt	For	For	For	No
12	Approve Remuneration Report	Mgmt	For	For	For	No
13	Approve Remuneration Policy	Mgmt	For	For	For	No
14	Authorise Issue of Equity	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Domino's Pizza Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Lonza Group AG

Meeting Date: 04/18/2019

Country: Switzerland

Primary Security ID: H50524133

Record Date:

Meeting Type: Annual

Ticker: LONN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Discharge of Board and Senior Management	Mgmt	For	For	For	No
4	Approve Allocation of Income and Dividends of CHF 2.75 per Share from Capital Contribution Reserves	Mgmt	For	For	For	No
5.1.1	Reelect Patrick Aebischer as Director	Mgmt	For	For	For	No
5.1.2	Reelect Werner Bauer as Director	Mgmt	For	For	For	No
5.1.3	Reelect Albert Baehny as Director	Mgmt	For	For	For	No
5.1.4	Reelect Angelica Kohlmann as Director	Mgmt	For	For	For	No
5.1.5	Reelect Christoph Maeder as Director	Mgmt	For	For	For	No
5.1.6	Reelect Barbara Richmond as Director	Mgmt	For	For	For	No
5.1.7	Reelect Margot Scheltema as Director	Mgmt	For	For	For	No
5.1.8	Reelect Juergen Steinemann as Director	Mgmt	For	For	For	No
5.1.9	Reelect Olivier Verscheure as Director	Mgmt	For	For	For	No
5.2	Reelect Albert Baehny as Board Chairman	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Lonza Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5.3.1	Reappoint Angelica Kohlmann as Member of the Nomination and Compensation Committee	Mgmt	For	For	For	No
5.3.2	Reappoint Christoph Maeder as Member of the Nomination and Compensation Committee	Mgmt	For	For	For	No
5.3.3	Reappoint Juergen Steinmann as Member of the Nomination and Compensation Committee	Mgmt	For	For	For	No
6	Ratify KPMG AG as Auditors	Mgmt	For	For	For	No
7	Designate Daniel Pluess as Independent Proxy	Mgmt	For	For	For	No
8	Approve Remuneration of Directors in the Amount of CHF 2.9 Million	Mgmt	For	For	For	No
9.1	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5 Million	Mgmt	For	For	For	No
9.2	Approve Variable Short-Term Remuneration of Executive Committee in the Amount of CHF 5.2 Million	Mgmt	For	For	For	No
9.3	Approve Variable Long-Term Remuneration of Executive Committee in the Amount of CHF 13.4 Million	Mgmt	For	For	For	No
10	Approve Creation of CHF 7.5 Million Pool of Authorized Capital without Preemptive Rights	Mgmt	For	For	For	No
11	Transact Other Business (Voting)	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST is warranted because This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.*

L'Oreal SA

Meeting Date: 04/18/2019

Country: France

Primary Security ID: F58149133

Record Date: 04/15/2019

Meeting Type: Annual/Special

Ticker: OR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 3.85 per Share and an Extra of EUR 0.38 per Share to Long Term Registered Shares	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

L'Oreal SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Elect Fabienne Dulac as Director	Mgmt	For	For	For	No
5	Reelect Sophie Bellon as Director	Mgmt	For	For	For	No
6	Approve Remuneration Policy of Executive Corporate Officers	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the remuneration policy is warranted as:* The cap on exceptional LTIPs awards is deemed relatively high and which leaves a significant discretionary power to the board; and* In case of an executive departure, unvested long-term instrument might not be pro-rated for time.</i></p>						
7	Approve Compensation of Jean-Paul Agon, Chairman and CEO	Mgmt	For	For	For	No
8	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
9	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up a Maximum Nominal Share Capital value of EUR 156,911,062.56	Mgmt	For	For	For	No
10	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	Mgmt	For	For	For	No
11	Authorize Capital Increase of up to 2 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For	No
12	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
13	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	For	No
14	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

LVMH Moet Hennessy Louis Vuitton SE

Meeting Date: 04/18/2019

Country: France

Primary Security ID: F58485115

Record Date: 04/15/2019

Meeting Type: Annual/Special

Ticker: MC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

LVMH Moët Hennessy Louis Vuitton SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Approve Allocation of Income and Dividends of EUR 6.00 per Share	Mgmt	For	For	For	No
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted given the overall lack of disclosure on a transaction relating to assistance services provided by Groupe Arnault, a company controlled by LVMH's chairman and CEO.</i>						
5	Ratify Appointment of Sophie Chassat as Director	Mgmt	For	For	For	No
6	Reelect Bernard Arnault as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5, 7, 8, and 10). * A vote AGAINST the (re)election of this non-independent nominee is warranted given the lack of independence at the board level (including all board members: 46.7 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 46.7 percent vs 50 percent recommended) (Item 9). * As the functions of chairman and CEO are combined, a vote AGAINST the reelection of Bernard Arnault (Item 6) is warranted.</i>						
7	Reelect Sophie Chassat as Director	Mgmt	For	For	For	No
8	Reelect Clara Gaymard as Director	Mgmt	For	For	For	No
9	Reelect Hubert Vedrine as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5, 7, 8, and 10). * A vote AGAINST the (re)election of this non-independent nominee is warranted given the lack of independence at the board level (including all board members: 46.7 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 46.7 percent vs 50 percent recommended) (Item 9). * As the functions of chairman and CEO are combined, a vote AGAINST the reelection of Bernard Arnault (Item 6) is warranted.</i>						
10	Elect Iris Knobloch as Director	Mgmt	For	For	For	No
11	Appoint Yann Arthus-Bertrand as Censor	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Vote AGAINST this item is warranted because: * The company has failed to provide an adequate rationale on the proposed nomination; and * The censor would not be appointed on a short-term basis.</i>						
12	Approve Compensation of Bernard Arnault, Chairman and CEO	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST is warranted because: * The achievement levels for pre-set targets are not disclosed; * The bonus is determined to a substantial extent by qualitative criteria, and the metrics were not disclosed; * The bonus award level has been constant since FY10, which may lead to the assumption that the bonus is guaranteed; and * The company provides insufficient information regarding achieved performance relative to long-term awards.</i>						
13	Approve Compensation of Antonio Belloni, Vice-CEO	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST is warranted because: * The achievement levels for pre-set targets are not disclosed; * The bonus is determined to a substantial extent by qualitative criteria, and the metrics were not disclosed; * The bonus award level has been constant since FY10, which may lead to the assumption that the bonus is guaranteed; and * The company provides insufficient information regarding achieved performance relative to long-term awards.</i>						
14	Approve Remuneration Policy of CEO and Chairman	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: vote AGAINST the proposed remuneration policy is warranted because: * The remuneration policy does not specify a cap on the exceptional remuneration; and * There is no sufficient information on long-term compensation in case of an executives' departure.</i>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

LVMH Moët Hennessy Louis Vuitton SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
15	Approve Remuneration Policy of Vice-CEO	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: vote AGAINST the proposed remuneration policy is warranted because:* The remuneration policy does not specify a cap on the exceptional remuneration; and* There is no sufficient information on long-term compensation in case of an executives' departure.</i>					
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
18	Authorize Capitalization of Reserves of Up to EUR 50 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For	No
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 50 Million	Mgmt	For	For	For	No
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 50 Million	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: * Votes FOR the authorizations under Items 19 and 25 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.* Votes AGAINST the authorizations under Items 20, 21, 23, and 24 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights.* Item 22 warrants a vote AGAINST because the maximum discount allowed (10 percent) goes beyond the acceptable limit of 5 percent.* A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution.</i>					
21	Approve Issuance of Equity or Equity-Linked Securities for Qualified Investors, up to Aggregate Nominal Amount of EUR 50 Million	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: * Votes FOR the authorizations under Items 19 and 25 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.* Votes AGAINST the authorizations under Items 20, 21, 23, and 24 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights.* Item 22 warrants a vote AGAINST because the maximum discount allowed (10 percent) goes beyond the acceptable limit of 5 percent.* A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution.</i>					
22	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: * Votes FOR the authorizations under Items 19 and 25 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.* Votes AGAINST the authorizations under Items 20, 21, 23, and 24 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights.* Item 22 warrants a vote AGAINST because the maximum discount allowed (10 percent) goes beyond the acceptable limit of 5 percent.* A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution.</i>					

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

LVMH Moet Hennessy Louis Vuitton SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: * Votes FOR the authorizations under Items 19 and 25 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.* Votes AGAINST the authorizations under Items 20, 21, 23, and 24 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights.* Item 22 warrants a vote AGAINST because the maximum discount allowed (10 percent) goes beyond the acceptable limit of 5 percent.* A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution.</i></p>						
24	Authorize Capital Increase of Up to EUR 50 Million for Future Exchange Offers	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: * Votes FOR the authorizations under Items 19 and 25 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.* Votes AGAINST the authorizations under Items 20, 21, 23, and 24 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights.* Item 22 warrants a vote AGAINST because the maximum discount allowed (10 percent) goes beyond the acceptable limit of 5 percent.* A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution.</i></p>						
25	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For	No
26	Authorize up to 1 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* No information is available on the nature of performance conditions for executive corporate officers;* No information is available on the existence of performance conditions for executive committee members;* The vesting period is not disclosed; and* The performance period is not disclosed.</i></p>						
27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
28	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 50 Million	Mgmt	For	For	For	No

PT Lippo Karawaci Tbk

Meeting Date: 04/18/2019

Country: Indonesia

Primary Security ID: Y7129W186

Record Date: 03/26/2019

Meeting Type: Annual

Ticker: LPKR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	Mgmt	For	For	For	No
2	Approve Allocation of Income	Mgmt	For	For	For	No
3	Approve Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

PT Lippo Karawaci Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Approve Changes in Board of Company and Approve Remuneration of Directors and Commissioners	Mgmt	For	For	For	No
5	Amend Articles of Association	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted due to lack of information to make an informed voting decision.</i>						
6	Approve Issuance of Equity Shares with Preemptive Rights	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of sufficient information to justify the proposed issuance of more than 100 percent.</i>						

RPC Group Plc

Meeting Date: 04/18/2019 **Country:** United Kingdom **Primary Security ID:** G7699G108
Record Date: 04/16/2019 **Meeting Type:** Special **Ticker:** RPC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Matters Relating to the Cash Acquisition of RPC Group plc by Berry Global International Holdings Limited	Mgmt	For	For	For	No

RPC Group Plc

Meeting Date: 04/18/2019 **Country:** United Kingdom **Primary Security ID:** G7699G108
Record Date: 04/16/2019 **Meeting Type:** Court **Ticker:** RPC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Court Meeting	Mgmt				
1	Approve Scheme of Arrangement	Mgmt	For	For	For	No

SEGRO Plc

Meeting Date: 04/18/2019 **Country:** United Kingdom **Primary Security ID:** G80277141
Record Date: 04/16/2019 **Meeting Type:** Annual **Ticker:** SGRO

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

SEGRO Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is considered warranted:* The salaries of the CEO, COO and CIO will be significantly increased with effect from 1 of April and the CEO's salary is set to be increase in FY2020 by a similar magnitude, conditional on performance.* The salary increase is set alongside a proposed increase in the LTIP opportunity to 250% which will further increase the maximum potential quantum that can be earned; and* TSR and TPR targets under the LTIP scheme have not been made more stretching as a consequence of the increase in award opportunity.</i></p>						
4	Approve Remuneration Policy	Mgmt	For	For	For	No
5	Re-elect Gerald Corbett as Director	Mgmt	For	For	For	No
6	Re-elect Soumen Das as Director	Mgmt	For	For	For	No
7	Re-elect Carol Fairweather as Director	Mgmt	For	For	For	No
8	Re-elect Christopher Fisher as Director	Mgmt	For	For	For	No
9	Re-elect Andy Gulliford as Director	Mgmt	For	For	For	No
10	Re-elect Martin Moore as Director	Mgmt	For	For	For	No
11	Re-elect Phil Redding as Director	Mgmt	For	For	For	No
12	Re-elect David Sleath as Director	Mgmt	For	For	For	No
13	Re-elect Doug Webb as Director	Mgmt	For	For	For	No
14	Elect Mary Barnard as Director	Mgmt	For	For	For	No
15	Elect Sue Clayton as Director	Mgmt	For	For	For	No
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
18	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
19	Authorise Issue of Equity	Mgmt	For	For	For	No
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

SEGRO Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
24	Amend Long Term Incentive Plan	Mgmt	For	For	For	No

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For		No
2	Approve Final Dividend	Mgmt	For	For		No
3	Approve Remuneration Report	Mgmt	For	Against		No
4	Approve Remuneration Policy	Mgmt	For	For		No
5	Re-elect Gerald Corbett as Director	Mgmt	For	For		No
6	Re-elect Soumen Das as Director	Mgmt	For	For		No
7	Re-elect Carol Fairweather as Director	Mgmt	For	For		No
8	Re-elect Christopher Fisher as Director	Mgmt	For	For		No
9	Re-elect Andy Gulliford as Director	Mgmt	For	For		No
10	Re-elect Martin Moore as Director	Mgmt	For	For		No
11	Re-elect Phil Redding as Director	Mgmt	For	For		No
12	Re-elect David Sleath as Director	Mgmt	For	For		No
13	Re-elect Doug Webb as Director	Mgmt	For	For		No
14	Elect Mary Barnard as Director	Mgmt	For	For		No
15	Elect Sue Clayton as Director	Mgmt	For	For		No
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For		No
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For		No
18	Authorise EU Political Donations and Expenditure	Mgmt	For	For		No
19	Authorise Issue of Equity	Mgmt	For	For		No
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For		No
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For		No
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For		No
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For		No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

SEGRO Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
24	Amend Long Term Incentive Plan	Mgmt	For	For		No

Sembcorp Industries Ltd.

Meeting Date: 04/18/2019 **Country:** Singapore **Primary Security ID:** Y79711159
Record Date: **Meeting Type:** Annual **Ticker:** U96

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Elect Mohd Hassan Marican as Director	Mgmt	For	For	For	No
4	Elect Tham Kui Seng as Director	Mgmt	For	For	For	No
5	Elect Ajaib Haridass as Director	Mgmt	For	For	For	No
6	Elect Nicky Tan Ng Kuang as Director	Mgmt	For	For	For	No
7	Elect Josephine Kwa Lay Keng as Director	Mgmt	For	For	For	No
8	Approve Directors' Fees	Mgmt	For	For	For	No
9	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
10	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For	For	No
11	Approve Grant of Awards and Issuance of Shares Under the Sembcorp Industries Performance Share Plan 2010 and/or the Sembcorp Industries Restricted Share Plan 2010	Mgmt	For	For	For	No
12	Approve Mandate for Transactions with Related Parties	Mgmt	For	For	For	No
13	Authorize Share Repurchase Program	Mgmt	For	For	For	No

Wolters Kluwer NV

Meeting Date: 04/18/2019 **Country:** Netherlands **Primary Security ID:** N9643A197
Record Date: 03/21/2019 **Meeting Type:** Annual **Ticker:** WKL

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Wolters Kluwer NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Open Meeting	Mgmt				
2.a	Receive Report of Management Board (Non-Voting)	Mgmt				
2.b	Receive Report of Supervisory Board (Non-Voting)	Mgmt				
2.c	Discuss Remuneration Policy	Mgmt				
3.a	Adopt Financial Statements	Mgmt	For	For	For	No
3.b	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt				
3.c	Approve Dividends of EUR 0.98 Per Share	Mgmt	For	For	For	No
4.a	Approve Discharge of Management Board	Mgmt	For	For	For	No
4.b	Approve Discharge of Supervisory Board	Mgmt	For	For	For	No
5.a	Elect Bertrand Bodson to Supervisory Board	Mgmt	For	For	For	No
5.b	Elect Chris Vogelzang to Supervisory Board	Mgmt	For	For	For	No
6.a	Grant Board Authority to Issue Shares up to 10 Percent of Issued Capital	Mgmt	For	For	For	No
6.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For	No
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
8	Approve Cancellation of Repurchased Shares	Mgmt	For	For	For	No
9	Other Business (Non-Voting)	Mgmt				
10	Close Meeting	Mgmt				

Fastenal Company

Meeting Date: 04/23/2019

Country: USA

Primary Security ID: 311900104

Record Date: 02/22/2019

Meeting Type: Annual

Ticker: FAST

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Willard D. Oberton	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Fastenal Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1b	Elect Director Michael J. Ancius	Mgmt	For	For	For	No
1c	Elect Director Michael J. Dolan	Mgmt	For	For	For	No
1d	Elect Director Stephen L. Eastman	Mgmt	For	For	For	No
1e	Elect Director Daniel L. Florness	Mgmt	For	For	For	No
1f	Elect Director Rita J. Heise	Mgmt	For	For	For	No
1g	Elect Director Darren R. Jackson	Mgmt	For	For	For	No
1h	Elect Director Daniel L. Johnson	Mgmt	For	For	For	No
1i	Elect Director Scott A. Satterlee	Mgmt	For	For	For	No
1j	Elect Director Reyne K. Wisecup	Mgmt	For	For	For	No
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Prepare Employment Diversity Report	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this resolution is warranted, as additional diversity-related disclosure would allow shareholders to better assess the effectiveness of the company's diversity initiatives and its management of related risks.

ING Groep NV

Meeting Date: 04/23/2019

Country: Netherlands

Primary Security ID: N4578E595

Record Date: 03/26/2019

Meeting Type: Annual

Ticker: INGA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Open Meeting	Mgmt				
2.a	Receive Report of Management Board (Non-Voting)	Mgmt				
2.b	Receive Announcements on Sustainability	Mgmt				
2.c	Receive Report of Supervisory Board (Non-Voting)	Mgmt				
2.d	Discuss Remuneration Report	Mgmt				
2.e	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3.a	Receive Explanation on Profit Retention and Distribution Policy	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

ING Groep NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3.b	Approve Dividends of EUR 0.68 Per Share	Mgmt	For)	For	For	No
4.a	Approve Discharge of Management Board	Mgmt	For)	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the discharge of the management board (Item 4a) and the supervisory board (Item 4b) is warranted because: * The substantial monetary and reputational costs to the company borne by shareholders as a result of the failing execution of anti-money laundering policies at ING in the Netherlands; * As a precautionary measure considering the ongoing regulatory on-sites and revelations; and * The concerns about the company's governance, culture ('business above compliance'), and internal controls that led to serious shortcomings and offences and ultimately causing financial and reputational damage.)</i></p>						
4.b)	Approve Discharge of Supervisory Board	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the discharge of the management board (Item 4a) and the supervisory board (Item 4b) is warranted because: * The substantial monetary and reputational costs to the company borne by shareholders as a result of the failing execution of anti-money laundering policies at ING in the Netherlands; * As a precautionary measure considering the ongoing regulatory on-sites and revelations; and * The concerns about the company's governance, culture ('business above compliance'), and internal controls that led to serious shortcomings and offences and ultimately causing financial and reputational damage.)</i></p>						
5)	Ratify KPMG as Auditors	Mgmt	For	For	For	No
6)	Elect Tanate Phutrakul to Executive Board	Mgmt	For	For	For	No
7.a)	Reelect Mariana Gheorghe to Supervisory Board	Mgmt	For	For	For	No
7.b)	Elect Mike Rees to Supervisory Board	Mgmt	For	For	For	No
7.c)	Elect Herna Verhagen to Supervisory Board	Mgmt	For	For	For	No
8.a)	Grant Board Authority to Issue Shares	Mgmt	For	For	For	No
8.b)	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Restricting/Excluding Preemptive Rights	Mgmt	For	For	For	No
9)	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No

SunTrust Banks, Inc.

Meeting Date: 04/23/2019

Country: USA

Primary Security ID: 867914103

Record Date: 02/13/2019

Meeting Type: Annual

Ticker: STI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Agnes Bundy Scanlan	Mgmt	For)	For	For	No
1.2	Elect Director Dallas S. Clement	Mgmt	For)	For	For	No
1.3	Elect Director Paul D. Donahue	Mgmt	For)	For	For	No
1.4	Elect Director Paul R. Garcia	Mgmt	For)	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

SunTrust Banks, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.5	Elect Director Donna S. Morea	Mgmt	For	For	For	No
1.6	Elect Director David M. Ratcliffe	Mgmt	For	For	For	No
1.7	Elect Director William H. Rogers, Jr.	Mgmt	For	For	For	No
1.8	Elect Director Frank P. Scruggs, Jr.	Mgmt	For	For	For	No
1.9	Elect Director Bruce L. Tanner	Mgmt	For	For	For	No
1.10	Elect Director Steven C. Voorhees	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Ernst & Young LLP as Auditor	Mgmt	For	For	For	No

Wells Fargo & Company

Meeting Date: 04/23/2019

Country: USA

Primary Security ID: 949746101

Record Date: 02/26/2019

Meeting Type: Annual

Ticker: WFC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director John D. Baker, II	Mgmt	For	For	For	No
1b	Elect Director Celeste A. Clark	Mgmt	For	For	For	No
1c	Elect Director Theodore F. Craver, Jr.	Mgmt	For	For	For	No
1d	Elect Director Elizabeth A. "Betsy" Duke	Mgmt	For	For	For	No
1e	Elect Director Wayne M. Hewett	Mgmt	For	For	For	No
1f	Elect Director Donald M. James	Mgmt	For	For	For	No
1g	Elect Director Maria R. Morris	Mgmt	For	For	For	No
1h	Elect Director Juan A. Pujadas	Mgmt	For	For	For	No
1i	Elect Director James H. Quigley	Mgmt	For	For	For	No
1j	Elect Director Ronald L. Sargent	Mgmt	For	For	For	No
1k	Elect Director C. Allen Parker	Mgmt	For	For	For	No
1l	Elect Director Suzanne M. Vautrinot	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Amend Omnibus Stock Plan	Mgmt	For	For	For	No
4	Ratify KPMG LLP as Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Wells Fargo & Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Report on Incentive-Based Compensation and Risks of Material Losses	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR the proposal is warranted, as shareholders would benefit from additional disclosure about employee incentive compensation programs that could lead to material losses due to excessive risk taking, given that broad-based employee incentive structures played a significant role in recent high-profile controversy and reputational harm at the company.</i></p>						
6	Report on Global Median Gender Pay Gap	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives.</i></p>						

Anheuser-Busch InBev SA/NV

Meeting Date: 04/24/2019 **Country:** Belgium **Primary Security ID:** B639CJ108
Record Date: 04/10/2019 **Meeting Type:** Annual/Special **Ticker:** ABI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual/Special Meeting	Mgmt				
	Special Meeting Agenda	Mgmt				
A1.a	Receive Special Board Report Re: Article 559 of the Companies Code	Mgmt				
A1.b	Receive Special Auditor Report Re: Article 559 of the Companies Code	Mgmt				
A1.c	Amend Article 4 Re: Corporate Purpose	Mgmt	For	For	For	No
B2	Amend Article 23 Re: Requirements of the Chairperson of the Board	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST is warranted because: * The proposal would allow for the chairman to be no longer an independent director; * Based on the current board composition - 3/15 independent directors - an independent chairman would be an additional governance safeguard; * The board has not indicated whether it considered increasing the number of independent directors on the board to be able to "broaden the pool of potential candidates for the Chairperson position".</i></p>						
	Annual Meeting Agenda	Mgmt				
C3	Receive Directors' Reports (Non-Voting)	Mgmt				
C4	Receive Auditors' Reports (Non-Voting)	Mgmt				
C5	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt				
C6	Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.80 per Share	Mgmt	For	For	For	No
C7	Approve Discharge of Directors	Mgmt	For	For	For	No
C8	Approve Discharge of Auditor	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Anheuser-Busch InBev SA/NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
C9.a	Elect Xiaozhi Liu as Independent Director	Mgmt	For	For	For	No
C9.b	Elect Sabine Chalmers as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote FOR of Xiaozhi Liu (Item C9.a) is warranted because:* The nominee is elected for a period not exceeding four years;* The candidate appears to possess the necessary qualifications for board membership; and* There is no known controversy concerning the nominee.A vote AGAINST the (re)election of Martin Barrington, Sabine Chalmers, Claudio Moniz Barreto Garcia, William (Billy) Gifford Jr., Alejandro Davila Santo Domingo and Cecilia Sicupira (Items C9.b to C9.g) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i></p>						
C9.c	Elect Cecilia Sicupira as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote FOR of Xiaozhi Liu (Item C9.a) is warranted because:* The nominee is elected for a period not exceeding four years;* The candidate appears to possess the necessary qualifications for board membership; and* There is no known controversy concerning the nominee.A vote AGAINST the (re)election of Martin Barrington, Sabine Chalmers, Claudio Moniz Barreto Garcia, William (Billy) Gifford Jr., Alejandro Davila Santo Domingo and Cecilia Sicupira (Items C9.b to C9.g) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i></p>						
C9.d	Elect Claudio Garcia as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote FOR of Xiaozhi Liu (Item C9.a) is warranted because:* The nominee is elected for a period not exceeding four years;* The candidate appears to possess the necessary qualifications for board membership; and* There is no known controversy concerning the nominee.A vote AGAINST the (re)election of Martin Barrington, Sabine Chalmers, Claudio Moniz Barreto Garcia, William (Billy) Gifford Jr., Alejandro Davila Santo Domingo and Cecilia Sicupira (Items C9.b to C9.g) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i></p>						
C9.e	Reelect Martin J. Barrington as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote FOR of Xiaozhi Liu (Item C9.a) is warranted because:* The nominee is elected for a period not exceeding four years;* The candidate appears to possess the necessary qualifications for board membership; and* There is no known controversy concerning the nominee.A vote AGAINST the (re)election of Martin Barrington, Sabine Chalmers, Claudio Moniz Barreto Garcia, William (Billy) Gifford Jr., Alejandro Davila Santo Domingo and Cecilia Sicupira (Items C9.b to C9.g) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i></p>						
C9.f	Reelect William F. Gifford, Jr. as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote FOR of Xiaozhi Liu (Item C9.a) is warranted because:* The nominee is elected for a period not exceeding four years;* The candidate appears to possess the necessary qualifications for board membership; and* There is no known controversy concerning the nominee.A vote AGAINST the (re)election of Martin Barrington, Sabine Chalmers, Claudio Moniz Barreto Garcia, William (Billy) Gifford Jr., Alejandro Davila Santo Domingo and Cecilia Sicupira (Items C9.b to C9.g) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i></p>						
C9.g	Reelect Alejandro Santo Domingo Davila as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote FOR of Xiaozhi Liu (Item C9.a) is warranted because:* The nominee is elected for a period not exceeding four years;* The candidate appears to possess the necessary qualifications for board membership; and* There is no known controversy concerning the nominee.A vote AGAINST the (re)election of Martin Barrington, Sabine Chalmers, Claudio Moniz Barreto Garcia, William (Billy) Gifford Jr., Alejandro Davila Santo Domingo and Cecilia Sicupira (Items C9.b to C9.g) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i></p>						
C10	Ratify PwC as Auditors and Approve Auditors' Remuneration	Mgmt	For	For	For	No
C11.a	Approve Remuneration Report	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST is warranted because:* The company grants matching elements to executives, while matching is not subject to additional performance other than continued employment;* Executives do not need to achieve additional performance criteria; and* Shares under the annual incentive bonus may be granted with a 10-percent discount.* In 2018 the non-executive director still receives stock options, in deviation of Belgian best market practice.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Anheuser-Busch InBev SA/NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
C11.b	Approve Fixed Remuneration of Directors	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: A vote AGAINST is warranted because:* The proposal to increase the cash component by 36 percent also raises concern regarding the overall size of the package;* The size of the package is substantially above market standards;* The company did not provide compelling information on the proposed increase or has not demonstrated why the current package is inadequate.* The proposed exchange from options to RSUs is not accompanied with an appropriate discount in grant value that would reflect the increased certainty of the award</i>					
C11.c	Approve Grant of Restricted Stock Units	Mgmt	For	For	For	No
D12	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	Mgmt	For	For	For	No

ASML Holding NV

Meeting Date: 04/24/2019

Country: Netherlands

Primary Security ID: N07059202

Record Date: 03/27/2019

Meeting Type: Annual

Ticker: ASML

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Open Meeting	Mgmt				
2	Discuss the Company's Business, Financial Situation and Sustainability	Mgmt				
3.a	Discuss Remuneration Policy	Mgmt				
3.b	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3.c	Receive Clarification on Company's Reserves and Dividend Policy	Mgmt				
3.d	Approve Dividends of EUR 2.10 Per Share	Mgmt	For	For	For	No
4.a	Approve Discharge of Management Board	Mgmt	For	For	For	No
4.b	Approve Discharge of Supervisory Board	Mgmt	For	For	For	No
5	Amend Remuneration Policy	Mgmt	For	For	For	No
6	Approve 200,000 Performance Shares for Board of Management	Mgmt	For	For	For	No
7	Discussion of Updated Supervisory Board Profile	Mgmt				
8.a	Reelect G.J. Kleisterlee to Supervisory Board	Mgmt	For	For	For	No
8.b	Reelect A.P. Aris to Supervisory Board	Mgmt	For	For	For	No
8.c	Reelect R.D. Schwalb to Supervisory Board	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

ASML Holding NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
8.d	Reelect W.H. Ziebart to Supervisory Board	Mgmt	For	For	For	No
8.e	Receive Retirement Schedule of the Supervisory Board	Mgmt				
9	Approve Remuneration of Supervisory Board	Mgmt	For	For	For	No
10	Ratify KPMG as Auditors	Mgmt	For	For	For	No
11.a	Grant Board Authority to Issue Shares Up to 5 Percent of Issued Capital for General Purposes	Mgmt	For	For	For	No
11.b	Authorize Board to Exclude Preemptive Rights from Share Issuances Under Item 11.a	Mgmt	For	For	For	No
11.c	Grant Board Authority to Issue or Grant Rights to Subscribe for Ordinary Shares Up to 5 Percent in Case of Merger or Acquisition	Mgmt	For	For	For	No
11.d	Authorize Board to Exclude Preemptive Rights from Share Issuances Under Item 11.c	Mgmt	For	For	For	No
12.a	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
12.b	Authorize Additional Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
13	Authorize Cancellation of Repurchased Shares	Mgmt	For	For	For	No
14	Other Business (Non-Voting)	Mgmt				
15	Close Meeting	Mgmt				

AXA SA

Meeting Date: 04/24/2019

Country: France

Primary Security ID: F06106102

Record Date: 04/19/2019

Meeting Type: Annual/Special

Ticker: CS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 1.34 per Share	Mgmt	For	For	For	No
4	Approve Compensation of Denis Duverne, Chairman of the Board	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

AXA SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Approve Compensation of Thomas Buberl, CEO	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted as:* The performance condition attached to the 2018 options grant allows for re-testing which is a practice deemed lying below market standards;* Concerns are raised concerning the challenging feature of performance criteria attached to LTI awards.</i></p>						
6	Approve Remuneration Policy of Denis Duverne, Chairman of the Board	Mgmt	For	For	For	No
7	Approve Remuneration Policy of Thomas Buberl, CEO	Mgmt	For	For	For	No
8	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For	No
9	Reelect Jean-Pierre Clamadieu as Director	Mgmt	For	For	For	No
10	Ratify Appointment of Elaine Sarsynski as Director	Mgmt	For	For	For	No
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
12	Authorize Capitalization of Reserves of Up to EUR 1 Billion for Bonus Issue or Increase in Par Value	Mgmt	For	For	For	No
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billions	Mgmt	For	For	For	No
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 550 Million	Mgmt	For	For	For	No
15	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 550 Million	Mgmt	For	For	For	No
16	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Mgmt	For	For	For	No
17	Authorize Capital Increase of Up to EUR 550 Million for Future Exchange Offers	Mgmt	For	For	For	No
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For	No
19	Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities without Preemptive Rights for Up to EUR 550 Million	Mgmt	For	For	For	No
20	Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities with Preemptive Rights for Up to EUR 2 Billion	Mgmt	For	For	For	No
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

AXA SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	For	No
23	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For	No
24	Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Pension Contribution	Mgmt	For	For	For	No
25	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
26	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

Bank of America Corporation

Meeting Date: 04/24/2019

Country: USA

Primary Security ID: 060505104

Record Date: 03/04/2019

Meeting Type: Annual

Ticker: BAC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Sharon L. Allen	Mgmt	For	For	For	No
1b	Elect Director Susan S. Bies	Mgmt	For	For	For	No
1c	Elect Director Jack O. Bovender, Jr.	Mgmt	For	For	For	No
1d	Elect Director Frank P. Bramble, Sr.	Mgmt	For	For	For	No
1e	Elect Director Pierre J.P. de Weck	Mgmt	For	For	For	No
1f	Elect Director Arnold W. Donald	Mgmt	For	For	For	No
1g	Elect Director Linda P. Hudson	Mgmt	For	For	For	No
1h	Elect Director Monica C. Lozano	Mgmt	For	For	For	No
1i	Elect Director Thomas J. May	Mgmt	For	For	For	No
1j	Elect Director Brian T. Moynihan	Mgmt	For	For	For	No
1k	Elect Director Lionel L. Nowell, III	Mgmt	For	For	For	No
1l	Elect Director Clayton S. Rose	Mgmt	For	For	For	No
1m	Elect Director Michael D. White	Mgmt	For	For	For	No
1n	Elect Director Thomas D. Woods	Mgmt	For	For	For	No
1o	Elect Director R. David Yost	Mgmt	For	For	For	No
1p	Elect Director Maria T. Zuber	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Bank of America Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
4	Amend Omnibus Stock Plan	Mgmt	For	For	For	No
5	Report on Gender Pay Gap	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives.</i>						
6	Provide Right to Act by Written Consent	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i>						
7	Amend Proxy Access Right	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted as it would enhance the company's proxy access right for shareholders while maintaining safeguards in the nomination process.</i>						

Charoen Pokphand Foods Public Co. Ltd.

Meeting Date: 04/24/2019

Country: Thailand

Primary Security ID: Y1296K174

Record Date: 03/07/2019

Meeting Type: Annual

Ticker: CPF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Minutes of Previous Meeting	Mgmt	For	For	For	No
2	Acknowledge Operating Results	Mgmt				
3	Approve Financial Statements	Mgmt	For	For	For	No
4	Approve Allocation of Income and Dividend Payment	Mgmt	For	For	For	No
5.1	Elect Chingchai Lohawatanakul as Director	Mgmt	For	For	For	No
5.2	Elect Adirek Sripatak as Director	Mgmt	For	For	For	No
5.3	Elect Pong Visedpaitoon as Director	Mgmt	For	For	For	No
5.4	Elect Vinai Vittavasgarnvej as Director	Mgmt	For	For	For	No
5.5	Elect Soopakij Chearavanont as Director	Mgmt	For	For	For	No
6	Approve Remuneration of Directors	Mgmt	For	For	For	No
7	Approve KPMG Phoomchai Audit Ltd. as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
8	Other Business	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Coventry Building Society

Meeting Date: 04/24/2019

Country: United Kingdom

Primary Security ID: G2479P105

Record Date: 04/24/2019

Meeting Type: Annual

Ticker: CVBP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Refer		No
2	Approve Remuneration Report	Mgmt	For	Refer		No
3	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Refer		No
4	Elect Iraj Amiri as Director	Mgmt	For	Refer		No
5	Elect Gary Hoffman as Director	Mgmt	For	Refer		No
6	Elect Martin Stewart as Director	Mgmt	For	Refer		No
7	Re-elect Peter Ayliffe as Director	Mgmt	For	Refer		No
8	Re-elect Andrew Deeks as Director	Mgmt	For	Refer		No
9	Re-elect Catherine Doran as Director	Mgmt	For	Refer		No
10	Re-elect Michele Faull as Director	Mgmt	For	Refer		No
11	Re-elect Peter Frost as Director	Mgmt	For	Refer		No
12	Re-elect Joanne Kenrick as Director	Mgmt	For	Refer		No
13	Re-elect Mark Parsons as Director	Mgmt	For	Refer		No

Croda International Plc

Meeting Date: 04/24/2019

Country: United Kingdom

Primary Security ID: G25536148

Record Date: 04/18/2019

Meeting Type: Annual

Ticker: CRDA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Roberto Cirillo as Director	Mgmt	For	For	For	No
5	Re-elect Alan Ferguson as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Croda International Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Elect Jacqui Ferguson as Director	Mgmt	For	For	For	No
7	Re-elect Steve Foots as Director	Mgmt	For	For	For	No
8	Re-elect Anita Frew as Director	Mgmt	For	For	For	No
9	Re-elect Helena Ganczakowski as Director	Mgmt	For	For	For	No
10	Re-elect Keith Layden as Director	Mgmt	For	For	For	No
11	Re-elect Jez Maiden as Director	Mgmt	For	For	For	No
12	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
14	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
20	Approve Special Dividend and Share Consolidation	Mgmt	For	For	For	No

Itau Unibanco Holding SA

Meeting Date: 04/24/2019

Country: Brazil

Primary Security ID: P5968U113

Record Date:

Meeting Type: Annual

Ticker: ITUB4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for Preferred Shareholders	Mgmt				
1	As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Itau Unibanco Holding SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	Mgmt	None	For	Do Not Vote	No
3	Elect Eduardo Azevedo do Valle as Fiscal Council Member and Debora Santille as Alternate Appointed by Preferred Shareholder	SH	None	For	Do Not Vote	No

Kering SA

Meeting Date: 04/24/2019

Country: France

Primary Security ID: F5433L103

Record Date: 04/20/2019

Meeting Type: Annual/Special

Ticker: KER

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 10.50 per Share	Mgmt	For	For	For	No
4	Ratify Appointment of Ginevra Elkann as Director	Mgmt	For	For	For	No
5	Ratify Appointment of Financiere Pinault as Director	Mgmt	For	For	For	No
6	Approve Compensation of Francois-Henri Pinault, Chairman and CEO	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted because: * The performance conditions attached to the awards granted during the FY in review cannot be considered as rewarding pay for performance; * The company awarded non-performance related awards with no extensive rationale to justify this significant exceptional remuneration; and * There is a general pay magnitude concern, making it impossible to ascertain that the remuneration is not excessive (refer to ISS pay-for-performance model).</i></p>						
7	Approve Compensation of Jean-Francois Palus, Vice-CEO	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted because: * As during previous years Palus was awarded a housing benefit while the level of information around the amount determination and a compelling rationale were not disclosed; * The performance conditions attached to the awards granted during the FY in review cannot be considered as rewarding pay for performance; and * For the second year in a row the company awarded non-performance related awards with no extensive rationale to justify this significant exceptional remuneration.</i></p>						
8	Approve Remuneration Policy for Francois-Henri Pinault, Chairman and CEO	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Kering SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
9	Approve Remuneration Policy for Jean-Francois Palus, Vice-CEO	Mgmt	For	For	For	No
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
11	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
12	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 200 Million	Mgmt	For	For	For	No
13	Authorize Capitalization of Reserves of Up to EUR 200 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For	No
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 50 Million	Mgmt	For	For	For	No
15	Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors or Restricted Number of Investors, up to Aggregate Nominal Amount of EUR 50 Million	Mgmt	For	For	For	No
16	Authorize Board to Set Issue Price for 5 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights under Items 14 and 15	Mgmt	For	For	For	No
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 12, 14 and 15	Mgmt	For	For	For	No
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For	No
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
20	Amend Article 7 of Bylaws Re: Shareholding Disclosure Thresholds	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this item is warranted as this amendment would increase the burden of notification process for shareholders.</i></p>						
	Ordinary Business	Mgmt				
21	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

The Coca-Cola Company

Meeting Date: 04/24/2019

Country: USA

Primary Security ID: 191216100

Record Date: 02/25/2019

Meeting Type: Annual

Ticker: KO

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

The Coca-Cola Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Herbert A. Allen	Mgmt	For	For	For	No
1.2	Elect Director Ronald W. Allen	Mgmt	For	For	For	No
1.3	Elect Director Marc Bolland	Mgmt	For	For	For	No
1.4	Elect Director Ana Botin	Mgmt	For	For	For	No
1.5	Elect Director Christopher C. Davis	Mgmt	For	For	For	No
1.6	Elect Director Barry Diller	Mgmt	For	For	For	No
1.7	Elect Director Helene D. Gayle	Mgmt	For	For	For	No
1.8	Elect Director Alexis M. Herman	Mgmt	For	For	For	No
1.9	Elect Director Robert A. Kotick	Mgmt	For	For	For	No
1.10	Elect Director Maria Elena Lagomasino	Mgmt	For	For	For	No
1.11	Elect Director James Quincey	Mgmt	For	For	For	No
1.12	Elect Director Caroline J. Tsay	Mgmt	For	For	For	No
1.13	Elect Director David B. Weinberg	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Ernst & Young LLP as Auditor	Mgmt	For	For	For	No
4	Require Independent Board Chairman	SH	Against	Against	Against	No
5	Report on the Health Impacts and Risks of Sugar in the Company's Products	SH	Against	Against	Against	No

Aggreko Plc

Meeting Date: 04/25/2019

Country: United Kingdom

Primary Security ID: G0116S185

Record Date: 04/23/2019

Meeting Type: Annual

Ticker: AGK

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Ken Hanna as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Aggreko Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Re-elect Chris Weston as Director	Mgmt	For	For	For	No
6	Re-elect Heath Drewett as Director	Mgmt	For	For	For	No
7	Re-elect Dame Nicola Brewer as Director	Mgmt	For	For	For	No
8	Re-elect Barbara Jeremiah as Director	Mgmt	For	For	For	No
9	Re-elect Uwe Krueger as Director	Mgmt	For	For	For	No
10	Re-elect Diana Layfield as Director	Mgmt	For	For	For	No
11	Re-elect Ian Marchant as Director	Mgmt	For	For	For	No
12	Re-elect Miles Roberts as Director	Mgmt	For	For	For	No
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Akzo Nobel NV

Meeting Date: 04/25/2019 **Country:** Netherlands **Primary Security ID:** N01803308
Record Date: 03/28/2019 **Meeting Type:** Annual **Ticker:** AKZA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt)				
1	Open Meeting	Mgmt)				
2.a)	Receive Report of Management Board (Non-Voting)	Mgmt				
2.b)	Discuss Implementation of Remuneration Policy	Mgmt				
3.a)	Adopt Financial Statements	Mgmt	For	For	For	No
3.b)	Discuss on the Company's Dividend Policy	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Akzo Nobel NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3.c	Approve Dividends of EUR 1.80 Per Share	Mgmt	For	For	For	No
4.a	Approve Discharge of Management Board	Mgmt	For	For	For	No
4.b	Approve Discharge of Supervisory Board	Mgmt	For	For	For	No
5.a	Elect J. Poots-Bijl to Supervisory Board	Mgmt	For	For	For	No
5.b	Reelect D.M. Sluimers to Supervisory Board	Mgmt	For	For	For	No
6.a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	Mgmt	For	For	For	No
6.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For	No
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
8	Approve Cancellation of Repurchased Shares	Mgmt	For	For	For	No
9	Close Meeting	Mgmt				

Assa Abloy AB

Meeting Date: 04/25/2019

Country: Sweden

Primary Security ID: W0817X204

Record Date: 04/17/2019

Meeting Type: Annual

Ticker: ASSA.B

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Open Meeting	Mgmt				
2	Elect Chairman of Meeting	Mgmt	For	For	Do Not Vote	No
3	Prepare and Approve List of Shareholders	Mgmt	For	For	Do Not Vote	No
4	Approve Agenda of Meeting	Mgmt	For	For	Do Not Vote	No
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	Do Not Vote	No
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	Do Not Vote	No
7	Receive President's Report	Mgmt				
8.a	Receive Financial Statements and Statutory Reports	Mgmt				
8.b	Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Assa Abloy AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
8.c	Receive Board's Proposal on Distribution of Profits	Mgmt				
9.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote	No
9.b	Approve Allocation of Income and Dividends of SEK 3.50 Per Share	Mgmt	For	For	Do Not Vote	No
9.c	Approve Discharge of Board and President	Mgmt	For	For	Do Not Vote	No
10	Determine Number of Members (7) and Deputy Members (0) of Board	Mgmt	For	For	Do Not Vote	No
11.a	Approve Remuneration of Directors in the Amount of SEK 2.35 million for Chairman, SEK 900,000 for Vice Chairman and SEK 685,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	Do Not Vote	No
11.b	Approve Remuneration of Auditors	Mgmt	For	For	Do Not Vote	No
12.a	Reelect Lars Renstrom (Chairman), Carl Douglas (Vice Chair), Eva Karlsson, Birgitta Klasen, Lena Olving, Sofia Schorling Hogberg and Jan Svensson as Directors	Mgmt	For	Against	Do Not Vote	No
12.b	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	Do Not Vote	No
13	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	Do Not Vote	No
14	Authorize Class B Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	Do Not Vote	No
15	Approve Performance Share Matching Plan LTI 2019	Mgmt	For	Against	Do Not Vote	No
16	Close Meeting	Mgmt				

Atlas Copco AB

Meeting Date: 04/25/2019

Country: Sweden

Primary Security ID: W1R924161

Record Date: 04/17/2019

Meeting Type: Annual

Ticker: ATCO.A

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Opening of Meeting; Elect Chairman of Meeting	Mgmt	For	For	Do Not Vote	No
2	Prepare and Approve List of Shareholders	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Atlas Copco AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Approve Agenda of Meeting	Mgmt	For	For	Do Not Vote	No
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	Do Not Vote	No
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For	Do Not Vote	No
6	Receive Financial Statements and Statutory Reports	Mgmt				
7	Receive CEO's Report; Questions	Mgmt				
8.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote	No
8.b	Approve Discharge of Board and President	Mgmt	For	For	Do Not Vote	No
8.c	Approve Allocation of Income and Dividends of SEK 6.3 Per Share	Mgmt	For	For	Do Not Vote	No
8.d	Approve Record Dates for Dividend Payment	Mgmt	For	For	Do Not Vote	No
9.a	Determine Number of Members (9) and Deputy Members of Board (0)	Mgmt	For	For	Do Not Vote	No
9.b	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For	Do Not Vote	No
10.a	Reelect Gunilla Berg, Staffan Bohman, Tina Donikowski, Johan Forssell, Sabine Neuss, Mats Rahmstrom, Hans Straberg, Anders Ullberg and Peter Wallenberg Jr as Directors	Mgmt	For	Against	Do Not Vote	No
10.b	Elect Hans Straberg as Board Chairman	Mgmt	For	Against	Do Not Vote	No
10.c	Ratify Deloitte as Auditors	Mgmt	For	For	Do Not Vote	No
11.a	Approve Remuneration of Directors in the Amount of SEK 2.3 million to Chair and SEK 740,000 to Other Directors; Approve Remuneration for Committee Work; Approve Receiving Part of Remuneration in form of Synthetic Shares	Mgmt	For	For	Do Not Vote	No
11.b	Approve Remuneration of Auditors	Mgmt	For	For	Do Not Vote	No
12.a	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	Do Not Vote	No
12.b	Approve Performance Based Stock Option Plan 2019 for Key Employees	Mgmt	For	For	Do Not Vote	No
13.a	Acquire Class A Shares Related to Personnel Option Plan for 2019	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Atlas Copco AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
13.b	Acquire Class A Shares Related to Remuneration of Directors in the Form of Synthetic Shares	Mgmt	For	For	Do Not Vote	No
13.c	Transfer Class A Shares Related to Personnel Option Plan for 2019	Mgmt	For	For	Do Not Vote	No
13.d	Sell Class A Shares to Cover Costs Related to Synthetic Shares to the Board	Mgmt	For	For	Do Not Vote	No
13.e	Sell Class A and B Shares to Cover Costs in Relation to the Performance Related Personnel Option Plans for 2014, 2015 and 2016	Mgmt	For	For	Do Not Vote	No
14	Close Meeting	Mgmt				

British American Tobacco plc

Meeting Date: 04/25/2019

Country: United Kingdom

Primary Security ID: G1510J102

Record Date: 04/23/2019

Meeting Type: Annual

Ticker: BATS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Policy	Mgmt	For	For	Against	Yes
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
5	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
6	Re-elect Richard Burrows as Director	Mgmt	For	For	For	No
7	Re-elect Sue Farr as Director	Mgmt	For	For	For	No
8	Re-elect Dr Marion Helmes as Director	Mgmt	For	For	For	No
9	Re-elect Luc Jobin as Director	Mgmt	For	For	For	No
10	Re-elect Holly Koeppel as Director	Mgmt	For	For	For	No
11	Re-elect Savio Kwan as Director	Mgmt	For	For	For	No
12	Re-elect Dimitri Panayotopoulos as Director	Mgmt	For	For	For	No
13	Re-elect Kieran Poynter as Director	Mgmt	For	For	For	No
14	Re-elect Ben Stevens as Director	Mgmt	For	For	For	No
15	Elect Jack Bowles as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

British American Tobacco plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

CLS Holdings Plc

Meeting Date: 04/25/2019

Country: United Kingdom

Primary Security ID: G2212D187

Record Date: 04/23/2019

Meeting Type: Annual

Ticker: CLI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	Against	Yes
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Henry Klotz as Director	Mgmt	For	For	For	No
5	Re-elect Anna Seeley as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Item 4, 6-8, 10 and 13A vote FOR these directors is warranted as no significant concerns have been identified. Item 9A vote FOR Malcolm Cooper is warranted, although it is not without concern for shareholders: * He is a non-independent member of the Board, Audit and Remuneration Committees, the composition of which is not in line with the recommendations of the Code for a Company of its size. The main reason for support is: * Malcolm Cooper will be standing down from the Board in 2019, and an independent NED will be appointed in his place. Item 5, 11 and 12A vote AGAINST these resolutions is warranted because: * They are non-independent NEDs and the Board's composition is not compliant with the Code for a Company of this size; * The independence of the Remuneration and Audit Committees is not in line with the recommendations of the Code as a result of the membership of non-independent NEDs.</i></p>						
6	Re-elect Fredrik Widlund as Director	Mgmt	For	For	For	No
7	Re-elect John Whiteley as Director	Mgmt	For	For	For	No
8	Re-elect Sten Mortstedt as Director	Mgmt	For	For	For	No
9	Re-elect Malcolm Cooper as Director	Mgmt	For	For	For	No
10	Re-elect Elizabeth Edwards as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

CLS Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
11	Re-elect Christopher Jarvis as Director	Mgmt	For	Against	Against	No
	<p><i>Voting Policy Rationale: Item 4, 6-8, 10 and 13A vote FOR these directors is warranted as no significant concerns have been identified. Item 9A vote FOR Malcolm Cooper is warranted, although it is not without concern for shareholders: * He is a non-independent member of the Board, Audit and Remuneration Committees, the composition of which is not in line with the recommendations of the Code for a Company of its size. The main reason for support is: * Malcolm Cooper will be standing down from the Board in 2019, and an independent NED will be appointed in his place. Item 5, 11 and 12A vote AGAINST these resolutions is warranted because: * They are non-independent NEDs and the Board's composition is not compliant with the Code for a Company of this size; * The independence of the Remuneration and Audit Committees is not in line with the recommendations of the Code as a result of the membership of non-independent NEDs.</i></p>					
12	Re-elect Bengt Mortstedt as Director	Mgmt	For	Against	Against	No
	<p><i>Voting Policy Rationale: Item 4, 6-8, 10 and 13A vote FOR these directors is warranted as no significant concerns have been identified. Item 9A vote FOR Malcolm Cooper is warranted, although it is not without concern for shareholders: * He is a non-independent member of the Board, Audit and Remuneration Committees, the composition of which is not in line with the recommendations of the Code for a Company of its size. The main reason for support is: * Malcolm Cooper will be standing down from the Board in 2019, and an independent NED will be appointed in his place. Item 5, 11 and 12A vote AGAINST these resolutions is warranted because: * They are non-independent NEDs and the Board's composition is not compliant with the Code for a Company of this size; * The independence of the Remuneration and Audit Committees is not in line with the recommendations of the Code as a result of the membership of non-independent NEDs.</i></p>					
13	Re-elect Lennart Sten as Director	Mgmt	For	For	For	No
14	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For		No
2	Approve Remuneration Report	Mgmt	For	For		No
3	Approve Final Dividend	Mgmt	For	For		No
4	Re-elect Henry Klotz as Director	Mgmt	For	For		No
5	Re-elect Anna Seeley as Director	Mgmt	For	Against		No
6	Re-elect Fredrik Widlund as Director	Mgmt	For	For		No
7	Re-elect John Whiteley as Director	Mgmt	For	For		No
8	Re-elect Sten Mortstedt as Director	Mgmt	For	For		No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

CLS Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
9	Re-elect Malcolm Cooper as Director	Mgmt	For	For		No
10	Re-elect Elizabeth Edwards as Director	Mgmt	For	For		No
11	Re-elect Christopher Jarvis as Director	Mgmt	For	Against		No
12	Re-elect Bengt Mortstedt as Director	Mgmt	For	Against		No
13	Re-elect Lennart Sten as Director	Mgmt	For	For		No
14	Reappoint Deloitte LLP as Auditors	Mgmt	For	For		No
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For		No
16	Authorise Issue of Equity	Mgmt	For	For		No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For		No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For		No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For		No

CRH Plc

Meeting Date: 04/25/2019

Country: Ireland

Primary Security ID: G25508105

Record Date: 04/23/2019

Meeting Type: Annual

Ticker: CRH

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Approve Remuneration Policy	Mgmt	For	For	For	No
5	Approve Increase in the Limit of the Aggregate Fees for Non-executive Directors	Mgmt	For	For	For	No
6a	Re-elect Richard Boucher as Director	Mgmt	For	For	For	No
6b	Re-elect Nicky Hartery as Director	Mgmt	For	For	For	No
6c	Re-elect Patrick Kennedy as Director	Mgmt	For	For	For	No
6d	Re-elect Heather McSharry as Director	Mgmt	For	For	For	No
6e	Re-elect Albert Manifold as Director	Mgmt	For	For	For	No
6f	Re-elect Senan Murphy as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

CRH Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6g	Re-elect Gillian Platt as Director	Mgmt	For	For	For	No
6h	Elect Mary Rhinehart as Director	Mgmt	For	For	For	No
6i	Re-elect Lucinda Riches as Director	Mgmt	For	For	For	No
6j	Re-elect Henk Rottinghuis as Director	Mgmt	For	For	For	No
6k	Elect Siobhan Talbot as Director	Mgmt	For	For	For	No
6l	Re-elect William Teuber Jr. as Director	Mgmt	For	For	For	No
7	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
8	Reappoint Ernst & Young as Auditors	Mgmt	For	For	For	No
9	Authorise Issue of Equity	Mgmt	For	For	For	No
10	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
11	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
12	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
13	Authorise Reissuance of Treasury Shares	Mgmt	For	For	For	No
14	Approve Scrip Dividend	Mgmt	For	For	For	No

Danone SA

Meeting Date: 04/25/2019

Country: France

Primary Security ID: F12033134

Record Date: 04/23/2019

Meeting Type: Annual/Special

Ticker: BN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 1.94 per Share	Mgmt	For	For	For	No
4	Reelect Franck Riboud as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Danone SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Reelect Emmanuel Faber as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: * A vote FOR the reelection of this independent nominee is warranted in the absence of specific concerns (Item 6). * A vote FOR the reelection of this non-independent nominee is warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding employee representatives: 57.14 percent vs 50 percent recommended) and the absence of specific concerns (Item 4). * As the functions of chairman and CEO are combined, a vote AGAINST the reelection of Emmanuel Faber (Item 5) is warranted.</i></p>						
6	Reelect Clara Gaymard as Director	Mgmt	For	For	For	No
7	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because the company failed to provide sufficient information on the selection process. The price settings and the presence the concerned non-executive director trigger a risk of conflict of interest. Despite any provision of payment during the fiscal year under review, it is therefore impossible to ascertain that the continuation of this agreement is in shareholders' interests.</i></p>						
8	Approve Compensation of Emmanuel Faber, Chairman and CEO	Mgmt	For	For	For	No
9	Approve Remuneration Policy of Executive Corporate Officers	Mgmt	For	For	For	No
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
11	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 60 Million	Mgmt	For	For	For	No
12	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights with Binding Priority Right up to Aggregate Nominal Amount of EUR 17 Million	Mgmt	For	For	For	No
13	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For	For	No
14	Authorize Capital Increase of Up to EUR 17 Million for Future Exchange Offers	Mgmt	For	For	For	No
15	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For	No
16	Authorize Capitalization of Reserves of Up to EUR 42 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For	No
17	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	For	No
19	Authorize up to 0.2 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For	No
20	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Danone SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
21	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

DBS Group Holdings Ltd.

Meeting Date: 04/25/2019

Country: Singapore

Primary Security ID: Y20246107

Record Date:

Meeting Type: Annual

Ticker: D05

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For	For	No
2	Approve Final and Special Dividend	Mgmt	For	For	For	No
3	Approve Directors' Fees	Mgmt	For	For	For	No
4	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
5	Elect Euleen Goh Yiu Kiang as Director	Mgmt	For	For	For	No
6	Elect Danny Teoh Leong Kay as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST the election of Danny Teoh Leong Kay is warranted given he is a non-independent director serving as audit committee chair. In the absence of any known issues concerning other nominees, a vote FOR the remaining nominees is warranted.</i>						
7	Elect Nihal Vijaya Devadas Kaviratne as Director	Mgmt	For	For	For	No
8	Elect Bonghan Cho as Director	Mgmt	For	For	For	No
9	Elect Tham Sai Choy as Director	Mgmt	For	For	For	No
10	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For	For	No
11	Approve Issuance of Shares Under the DBSH Scrip Dividend Scheme	Mgmt	For	For	For	No
12	Authorize Share Repurchase Program	Mgmt	For	For	For	No
13	Approve Extension of the Duration of DBSH Share Plan and Other Amendments to the DBSH Share Plan	Mgmt	For	For	For	No
14	Adopt California Sub-Plan to the DBSH Share Plan	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Devro Plc

Meeting Date: 04/25/2019

Country: United Kingdom

Primary Security ID: G2743R101

Record Date: 04/23/2019

Meeting Type: Annual

Ticker: DVO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Re-elect Rutger Helbing as Director	Mgmt	For	For	For	No
4	Elect Jackie Callaway as Director	Mgmt	For	For	For	No
5	Re-elect Jane Lodge as Director	Mgmt	For	For	For	No
6	Re-elect Malcolm Swift as Director	Mgmt	For	For	For	No
7	Re-elect Paul Withers as Director	Mgmt	For	For	For	No
8	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
9	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
10	Approve Remuneration Report	Mgmt	For	For	For	No
11	Authorise Issue of Equity	Mgmt	For	For	For	No
12	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
13	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
14	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Heineken NV

Meeting Date: 04/25/2019

Country: Netherlands

Primary Security ID: N39427211

Record Date: 03/28/2019

Meeting Type: Annual

Ticker: HEIA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1.a	Receive Report of Management Board (Non-Voting)	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Heineken NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.b	Discuss Remuneration Report Containing Remuneration Policy for Management Board Members	Mgmt				
1.c	Adopt Financial Statements	Mgmt	For	For	For	No
1.d	Receive Explanation on Dividend Policy	Mgmt				
1.e	Approve Dividends of EUR 1.60 Per Share	Mgmt	For	For	For	No
1.f	Approve Discharge of Management Board	Mgmt	For	For	For	No
1.g	Approve Discharge of Supervisory Board	Mgmt	For	For	For	No
2.a	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
2.b	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	Mgmt	For	For	For	No
2.c	Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 2b	Mgmt	For	For	For	No
3	Approve Remuneration of Supervisory Board	Mgmt	For	For	For	No
4	Reelect L.M. Debroux to Management Board	Mgmt	For	For	For	No
5.a	Reelect M.R. de Carvalho to Supervisory Board	Mgmt	For	For	For	No
5.b	Elect R.L. Ripley to Supervisory Board	Mgmt	For	For	For	No
5.c	Elect I.H. Arnold to Supervisory Board	Mgmt	For	For	For	No

i-CABLE Communications Limited

Meeting Date: 04/25/2019

Country: Hong Kong

Primary Security ID: Y38563105

Record Date: 04/16/2019

Meeting Type: Special

Ticker: 1097

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Rights Issue and Placing Agreement	Mgmt	For	For	For	No
2	Approve LCS Subscription Agreement	Mgmt	For	For	For	No

Johnson & Johnson

Meeting Date: 04/25/2019

Country: USA

Primary Security ID: 478160104

Record Date: 02/26/2019

Meeting Type: Annual

Ticker: JNJ

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Johnson & Johnson

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Mary C. Beckerle	Mgmt	For	For	For	No
1b	Elect Director D. Scott Davis	Mgmt	For	For	For	No
1c	Elect Director Ian E. L. Davis	Mgmt	For	For	For	No
1d	Elect Director Jennifer A. Doudna	Mgmt	For	For	For	No
1e	Elect Director Alex Gorsky	Mgmt	For	For	For	No
1f	Elect Director Marillyn A. Hewson	Mgmt	For	For	For	No
1g	Elect Director Mark B. McClellan	Mgmt	For	For	For	No
1h	Elect Director Anne M. Mulcahy	Mgmt	For	For	For	No
1i	Elect Director William D. Perez	Mgmt	For	For	For	No
1j	Elect Director Charles Prince	Mgmt	For	For	For	No
1k	Elect Director A. Eugene Washington	Mgmt	For	For	For	No
1l	Elect Director Ronald A. Williams	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: After a review of the company's compensation program and practices, a vote AGAINST this proposal is warranted. The board entered into a separation and consulting agreement with former NEO Peterson upon leaving the company that included a problematic supplemental severance payment of \$10 million, in addition to the approximately \$1 million and prorated 2018 equity awards she would have otherwise received for a resignation for good reason or termination without cause. This is inconsistent with good market practice and the company's severance plan.</i></p>						
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For	For	No
4	Clawback Disclosure of Recoupment Activity from Senior Officers	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR the proposal is warranted, as its adoption would provide shareholders with confirmation of whether the company's clawback policy has been used to hold senior executives accountable for significant financial or reputational harm caused by misconduct, or failure to properly monitor or oversee risks leading to misconduct, without putting the company at a competitive disadvantage or causing undue burden.</i></p>						
5	Report on Integrating Risks Related to Drug Pricing into Senior Executive Compensation	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted due to the scope of the proposal, the company's current use of incentive program metrics for which results may be impacted by drug pricing, and the lack of comprehensive disclosure describing how risks related to public concern over drug pricing increases are taken into consideration in executive compensation programs.</i></p>						

Lockheed Martin Corporation

Meeting Date: 04/25/2019

Country: USA

Primary Security ID: 539830109

Record Date: 02/22/2019

Meeting Type: Annual

Ticker: LMT

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Lockheed Martin Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Daniel F. Akerson	Mgmt	For	For	For	No
1.2	Elect Director David B. Burritt	Mgmt	For	For	For	No
1.3	Elect Director Bruce A. Carlson	Mgmt	For	For	For	No
1.4	Elect Director James O. Ellis, Jr.	Mgmt	For	For	For	No
1.5	Elect Director Thomas J. Falk	Mgmt	For	For	For	No
1.6	Elect Director Ilene S. Gordon	Mgmt	For	For	For	No
1.7	Elect Director Marillyn A. Hewson	Mgmt	For	For	For	No
1.8	Elect Director Vicki A. Hollub	Mgmt	For	For	For	No
1.9	Elect Director Jeh C. Johnson	Mgmt	For	For	For	No
1.10	Elect Director James D. Taiclet, Jr.	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Amend Proxy Access Bylaw	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.

Petroleo Brasileiro SA

Meeting Date: 04/25/2019

Country: Brazil

Primary Security ID: P78331140

Record Date: 03/25/2019

Meeting Type: Annual/Special

Ticker: PETR4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for ADR Holders	Mgmt				
	Annual General Meeting	Mgmt				
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	For	For	Do Not Vote	No
2	Approve Capital Budget	Mgmt	For	For	Do Not Vote	No
3	Approve Allocation of Income and Dividends	Mgmt	For	For	Do Not Vote	No
4	Dismiss Director	Mgmt	For	Against	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Petroleo Brasileiro SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5.1	Elect Directors	Mgmt	For	Against	Do Not Vote	No
5.2	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against	Do Not Vote	No
5.3	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Among the Nominees?	Mgmt	None	Abstain	Do Not Vote	No
6	Elect Eduardo Bacellar Leal Ferreira as Board Chairman	Mgmt	For	For	Do Not Vote	No
7a.1	Elect Fiscal Council Members	Mgmt	For	Abstain	Do Not Vote	No
7a.2	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against	Do Not Vote	No
7b	Elect Marcelo Gasparino da Silva as Fiscal Council Member and Patricia Valente Stierli as Alternate Appointed by Minority Shareholder	SH	None	For	Do Not Vote	No
8	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For	Do Not Vote	No
	Extraordinary General Meeting	Mgmt				
1	Amend Articles and Consolidate Bylaws	Mgmt	For	Against	Do Not Vote	No

Pfizer Inc.

Meeting Date: 04/25/2019

Country: USA

Primary Security ID: 717081103

Record Date: 02/26/2019

Meeting Type: Annual

Ticker: PFE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Ronald E. Blaylock	Mgmt	For	For	For	No
1.2	Elect Director Albert Bourla	Mgmt	For	For	For	No
1.3	Elect Director W. Don Cornwell	Mgmt	For	For	For	No
1.4	Elect Director Joseph J. Echevarria	Mgmt	For	For	For	No
1.5	Elect Director Helen H. Hobbs	Mgmt	For	For	For	No
1.6	Elect Director James M. Kilts	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Pfizer Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.7	Elect Director Dan R. Littman	Mgmt	For	For	For	No
1.8	Elect Director Shantanu Narayan	Mgmt	For	For	For	No
1.9	Elect Director Suzanne Nora Johnson	Mgmt	For	For	For	No
1.10	Elect Director Ian C. Read	Mgmt	For	For	For	No
1.11	Elect Director James C. Smith	Mgmt	For	For	For	No
2	Ratify KPMG LLP as Auditor	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Approve Omnibus Stock Plan	Mgmt	For	For	For	No
5	Provide Right to Act by Written Consent	SH	Against	Against	Against	No
6	Report on Lobbying Payments and Policy	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted as additional disclosure of the company's lobbying-related oversight mechanisms and trade association payments would help shareholders better assess the risks and benefits association with the company's participation in the public policy process.</i></p>						
7	Require Independent Board Chairman	SH	Against	Against	Against	No
8	Report on Integrating Risks Related to Drug Pricing into Senior Executive Compensation	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted due to the scope of the proposal, the company's current use of incentive program metrics which may be impacted by drug pricing, and the lack of comprehensive disclosure describing how risks related to public concern over drug pricing increases are taken into consideration in executive compensation programs.</i></p>						

PT Astra International Tbk

Meeting Date: 04/25/2019

Country: Indonesia

Primary Security ID: Y7117N172

Record Date: 04/01/2019

Meeting Type: Annual

Ticker: ASII

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Amend Articles of Association	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted due to lack of information.</i></p>						
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income	Mgmt	For	For	For	No
4	Approve Changes in Board of Company and Approve Remuneration of Directors and Commissioners	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of sufficient information to make an informed voting decision.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

PT Astra International Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Approve Auditors	Mgmt	For	For	For	No

RELX Plc

Meeting Date: 04/25/2019

Country: United Kingdom

Primary Security ID: G7493L105

Record Date: 04/23/2019

Meeting Type: Annual

Ticker: REL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
5	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
6	Elect Andrew Sukawaty as Director	Mgmt	For	For	For	No
7	Re-elect Erik Engstrom as Director	Mgmt	For	For	For	No
8	Re-elect Sir Anthony Habgood as Director	Mgmt	For	For	For	No
9	Re-elect Wolfhart Hauser as Director	Mgmt	For	For	For	No
10	Re-elect Adrian Henna as Director	Mgmt	For	For	For	No
11	Re-elect Marika van Lier Lels as Director	Mgmt	For	For	For	No
12	Re-elect Nick Luff as Director	Mgmt	For	For	For	No
13	Re-elect Robert MacLeod as Director	Mgmt	For	For	For	No
14	Re-elect Linda Sanford as Director	Mgmt	For	For	For	No
15	Re-elect Suzanne Wood as Director	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

RELX Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
21	Adopt New Articles of Association	Mgmt	For	For	For	No
22	Approve Capitalisation of Merger Reserve	Mgmt	For	For	For	No
23	Approve Cancellation of Capital Reduction Share	Mgmt	For	For	For	No

Royal Bank of Scotland Group Plc

Meeting Date: 04/25/2019

Country: United Kingdom

Primary Security ID: G7S86Z172

Record Date: 04/23/2019

Meeting Type: Annual

Ticker: RBS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Management Proposals	Mgmt				
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Approve Special Dividend	Mgmt	For	For	For	No
5	Re-elect Howard Davies as Director	Mgmt	For	For	For	No
6	Re-elect Ross McEwan as Director	Mgmt	For	For	For	No
7	Elect Katie Murray as Director	Mgmt	For	For	For	No
8	Re-elect Frank Dangeard as Director	Mgmt	For	For	For	No
9	Re-elect Alison Davis as Director	Mgmt	For	For	For	No
10	Elect Patrick Flynn as Director	Mgmt	For	For	For	No
11	Re-elect Morten Friis as Director	Mgmt	For	For	For	No
12	Re-elect Robert Gillespie as Director	Mgmt	For	For	For	No
13	Re-elect Baroness Noakes as Director	Mgmt	For	For	For	No
14	Re-elect Mike Rogers as Director	Mgmt	For	For	For	No
15	Re-elect Mark Seligman as Director	Mgmt	For	For	For	No
16	Re-elect Dr Lena Wilson as Director	Mgmt	For	For	For	No
17	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
18	Authorise the Group Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
19	Authorise Issue of Equity	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Royal Bank of Scotland Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
22	Authorise Issue of Equity in Relation to the Issue of Equity Convertible Notes	Mgmt	For	For	For	No
23	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Equity Convertible Notes	Mgmt	For	For	For	No
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
25	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
26	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
27	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
	Shareholder Proposal	Mgmt				
28	Establish Shareholder Committee	SH	Against	Against	Against	No

Schneider Electric SE

Meeting Date: 04/25/2019

Country: France

Primary Security ID: F86921107

Record Date: 04/23/2019

Meeting Type: Annual/Special

Ticker: SU

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 2.35 per Share	Mgmt	For	For	For	No
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For	No
5	Approve Compensation of Jean Pascal Tricoire, Chairman and CEO	Mgmt	For	For	For	No
6	Approve Compensation of Emmanuel Babeau, Vice-CEO	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Schneider Electric SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
7	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	For	For	No
8	Approve Remuneration Policy of Vice-CEO	Mgmt	For	For	For	No
9	Reelect Greg Spierkel as Director	Mgmt	For	For	For	No
10	Elect Carolina Dybeck Happe as Director	Mgmt	For	For	For	No
11	Elect Xuezheng Ma as Director	Mgmt	For	For	For	No
12	Elect Lip Bu Tan as Director	Mgmt	For	For	For	No
13	Approve Remuneration of Directors in the Aggregate Amount of EUR 2.5 Million	Mgmt	For	For	For	No
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 800 Million	Mgmt	For	For	For	No
16	Authorize Capitalization of Reserves of Up to EUR 800 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For	No
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 230 Million	Mgmt	For	For	For	No
18	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 15 and 17	Mgmt	For	For	For	No
19	Authorize Capital Increase of up to 9.93 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For	No
20	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 115 Million	Mgmt	For	For	For	No
21	Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For	No
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	For	No
24	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
	Ordinary Business	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Schneider Electric SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
25	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

Taylor Wimpey Plc

Meeting Date: 04/25/2019

Country: United Kingdom

Primary Security ID: G86954107

Record Date: 04/23/2019

Meeting Type: Annual

Ticker: TW

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Special Dividend	Mgmt	For	For	For	No
4	Re-elect Kevin Beeston as Director	Mgmt	For	For	For	No
5	Re-elect Pete Redfern as Director	Mgmt	For	For	For	No
6	Re-elect James Jordan as Director	Mgmt	For	For	For	No
7	Re-elect Kate Barker as Director	Mgmt	For	For	For	No
8	Re-elect Gwyn Burr as Director	Mgmt	For	For	For	No
9	Re-elect Angela Knight as Director	Mgmt	For	For	For	No
10	Re-elect Humphrey Singer as Director	Mgmt	For	For	For	No
11	Elect Chris Carney as Director	Mgmt	For	For	For	No
12	Elect Jennie Daly as Director	Mgmt	For	For	For	No
13	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Approve Remuneration Report	Mgmt	For	For	For	No
20	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Taylor Wimpey Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
21	Approve Sale of an Apartment by Taylor Wimpey UK Limited to Pete Redfern	Mgmt	For	For	For	No
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Tullow Oil Plc

Meeting Date: 04/25/2019

Country: United Kingdom

Primary Security ID: G91235104

Record Date: 04/23/2019

Meeting Type: Annual

Ticker: TLW

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Re-elect Michael Daly as Director	Mgmt	For	For	For	No
5	Re-elect Steve Lucas as Director	Mgmt	For	For	For	No
6	Re-elect Angus McCoss as Director	Mgmt	For	For	For	No
7	Re-elect Paul McDade as Director	Mgmt	For	For	For	No
8	Elect Dorothy Thompson as Director	Mgmt	For	For	For	No
9	Re-elect Jeremy Wilson as Director	Mgmt	For	For	For	No
10	Re-elect Les Wood as Director	Mgmt	For	For	For	No
11	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Umicore

Meeting Date: 04/25/2019

Country: Belgium

Primary Security ID: B95505184

Record Date: 04/11/2019

Meeting Type: Annual/Special

Ticker: UMI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual/Special Meeting	Mgmt				
	Annual Meeting Agenda	Mgmt				
1	Receive Directors' and Auditors' Reports (Non-Voting)	Mgmt				
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Financial Statements, Allocation of Income, and Dividends of EUR 0.75 per Share	Mgmt	For	For	For	No
4	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt				
5	Approve Discharge of Directors	Mgmt	For	For	For	No
6	Approve Discharge of Auditor	Mgmt	For	For	For	No
7.1	Reelect Francoise Chombar as Independent Director	Mgmt	For	For	For	No
7.2	Elect Laurent Raets as Director	Mgmt	For	For	For	No
7.3	Approve Remuneration of Directors	Mgmt	For	For	For	No
	Special Meeting Agenda	Mgmt				
1	Approve Change-of-Control Clause Re: Revolving Facility Agreement with Various Financial Institutions	Mgmt	For	For	For	No

Alfa Financial Software Holdings Plc

Meeting Date: 04/26/2019

Country: United Kingdom

Primary Security ID: G01682106

Record Date: 04/24/2019

Meeting Type: Annual

Ticker: ALFA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Re-elect Andrew Denton as Director	Mgmt	For	For	For	No
4	Re-elect Vivienne Maclachlan as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Alfa Financial Software Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Re-elect Andrew Page as Director	Mgmt	For	For	For	No
6	Re-elect Karen Slatford as Director	Mgmt	For	For	For	No
7	Re-elect Robin Taylor as Director	Mgmt	For	For	For	No
8	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
9	Authorise Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
10	Authorise Issue of Equity	Mgmt	For	For	For	No
11	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
12	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
13	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No

Ambev SA

Meeting Date: 04/26/2019

Country: Brazil

Primary Security ID: P0273U106

Record Date:

Meeting Type: Annual

Ticker: ABEV3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	For	For	Do Not Vote	No
2	Approve Allocation of Income and Dividends	Mgmt	For	For	Do Not Vote	No
3	Elect Fiscal Council Members	Mgmt	For	Do Not Vote	Do Not Vote	No
4	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against	Do Not Vote	No
5	Elect Aldo Luiz Mendes as Fiscal Council Member and Vinicius Balbino Bouhid as Alternate Appointed by Minority Shareholder	SH	None	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Ambev SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Approve Remuneration of Company's Management	Mgmt	For	For	Do Not Vote	No
7	Approve Remuneration of Fiscal Council Members	Mgmt	For	For	Do Not Vote	No
8	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For	Do Not Vote	No

Ambev SA

Meeting Date: 04/26/2019 **Country:** Brazil **Primary Security ID:** P0273U106
Record Date: **Meeting Type:** Special **Ticker:** ABEV3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For	Do Not Vote	No
2	Amend Article 16 Re: Decrease in Board Size	Mgmt	For	For	Do Not Vote	No
3	Consolidate Bylaws	Mgmt	For	For	Do Not Vote	No
4	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For	Do Not Vote	No

AstraZeneca Plc

Meeting Date: 04/26/2019 **Country:** United Kingdom **Primary Security ID:** G0593M107
Record Date: 04/24/2019 **Meeting Type:** Annual **Ticker:** AZN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Dividends	Mgmt	For	For	For	No
3	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

AstraZeneca Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
5a	Re-elect Leif Johansson as Director	Mgmt	For	For	For	No
5b	Re-elect Pascal Soriot as Director	Mgmt	For	For	For	No
5c	Re-elect Marc Dunoyer as Director	Mgmt	For	For	For	No
5d	Re-elect Genevieve Berger as Director	Mgmt	For	For	For	No
5e	Re-elect Philip Broadley as Director	Mgmt	For	For	For	No
5f	Re-elect Graham Chipchase as Director	Mgmt	For	For	For	No
5g	Re-elect Deborah DiSanzo as Director	Mgmt	For	For	For	No
5h	Re-elect Sheri McCoy as Director	Mgmt	For	For	For	No
5i	Elect Tony Mok as Director	Mgmt	For	For	For	No
5j	Re-elect Nazneen Rahman as Director	Mgmt	For	For	For	No
5k	Re-elect Marcus Wallenberg as Director	Mgmt	For	For	For	No
6	Approve Remuneration Report	Mgmt	For	For	For	No
7	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
8	Authorise Issue of Equity	Mgmt	For	For	For	No
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
12	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

AT&T Inc.

Meeting Date: 04/26/2019

Country: USA

Primary Security ID: 00206R102

Record Date: 02/27/2019

Meeting Type: Annual

Ticker: T

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Randall L. Stephenson	Mgmt	For	For	For	No
1.2	Elect Director Samuel A. Di Piazza, Jr.	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

AT&T Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.3	Elect Director Richard W. Fisher	Mgmt	For	For	For	No
1.4	Elect Director Scott T. Ford	Mgmt	For	For	For	No
1.5	Elect Director Glenn H. Hutchins	Mgmt	For	For	For	No
1.6	Elect Director William E. Kennard	Mgmt	For	For	For	No
1.7	Elect Director Michael B. McCallister	Mgmt	For	For	For	No
1.8	Elect Director Beth E. Mooney	Mgmt	For	For	For	No
1.9	Elect Director Matthew K. Rose	Mgmt	For	For	For	No
1.10	Elect Director Cynthia B. Taylor	Mgmt	For	For	For	No
1.11	Elect Director Laura D'Andrea Tyson	Mgmt	For	For	For	No
1.12	Elect Director Geoffrey Y. Yang	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Require Independent Board Chairman	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this proposal is warranted given that the company has underperformed relative to its GICS peers and the broader S&P 500 Index over the short- and long-term which suggests that shareholders could benefit from stronger independent board leadership in the form of an independent board chair. In addition, the language of the proposed policy is not overly prescriptive and provides flexibility such that the policy can be phased in at the next CEO transition.

Bayer AG

Meeting Date: 04/26/2019

Country: Germany

Primary Security ID: D0712D163

Record Date:

Meeting Type: Annual

Ticker: BAYN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of EUR 2.80 per Share for Fiscal 2018	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Bayer AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the discharge of the management board (Item 2) is warranted because: * The management board misjudged the legal and reputational risks of the Monsanto acquisition, including the fact that two California juries have found that one of Monsanto's most important products is cancer-causing; and* If Monsanto should be found liable for the carcinogenic nature of one of its most important products, Bayer and its shareholders could be looking at historical destruction of the company's value and reputation; and* Shareholders may wish to send a clear message to the management board that it is accountable for the ongoing negative developments related to the Monsanto acquisition. However, a vote FOR the discharge of the supervisory board (Item 3) is warranted because: * In the context of the German two-tier board system, it is the management board that is primarily responsible for strategy and operational leadership of the enterprise. * Nevertheless, shareholders should note that the supervisory board executed its discretion with regard to Bayer's executive compensation system by retroactively amending the performance targets for the STI during fiscal 2018.)</i></p>						
3)	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
4)	Elect Simone Bagel-Trah to the Supervisory Board	Mgmt	For	For	For	No
5.1)	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For	No
5.2)	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For	No
6)	Ratify Deloitte GmbH as Auditors for Fiscal 2019	Mgmt	For	For	For	No

Continental AG

Meeting Date: 04/26/2019

Country: Germany

Primary Security ID: D16212140

Record Date: 04/04/2019

Meeting Type: Annual

Ticker: CON

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 4.75 per Share	Mgmt	For	For	For	No
3.1	Approve Discharge of Management Board Member Elmar Degenhart for Fiscal 2018	Mgmt	For	For	For	No
3.2	Approve Discharge of Management Board Member Jose Avila for Fiscal 2018	Mgmt	For	For	For	No
3.3	Approve Discharge of Management Board Member Hans-Juergen Duensing for Fiscal 2018	Mgmt	For	For	For	No
3.4	Approve Discharge of Management Board Member Frank Jourdan for Fiscal 2018	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Continental AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3.5	Approve Discharge of Management Board Member Helmut Matschi for Fiscal 2018	Mgmt	For	For	For	No
3.6	Approve Discharge of Management Board Member Ariane Reinhart for Fiscal 2018	Mgmt	For	For	For	No
3.7	Approve Discharge of Management Board Member Wolfgang Schaefer for Fiscal 2018	Mgmt	For	For	For	No
3.8	Approve Discharge of Management Board Member Nikolai Setzer for Fiscal 2018	Mgmt	For	For	For	No
4.1	Approve Discharge of Supervisory Board Member Wolfgang Reitzle for Fiscal 2018	Mgmt	For	For	For	No
4.2	Approve Discharge of Supervisory Board Member Christiane Benner for Fiscal 2018	Mgmt	For	For	For	No
4.3	Approve Discharge of Supervisory Board Member Gunter Dunkel for Fiscal 2018	Mgmt	For	For	For	No
4.4	Approve Discharge of Supervisory Board Member Francesco Grioli for Fiscal 2018	Mgmt	For	For	For	No
4.5	Approve Discharge of Supervisory Board Member Peter Gutzmer for Fiscal 2018	Mgmt	For	For	For	No
4.6	Approve Discharge of Supervisory Board Member Peter Hausmann for Fiscal 2018	Mgmt	For	For	For	No
4.7	Approve Discharge of Supervisory Board Member Michael Iglhaut for Fiscal 2018	Mgmt	For	For	For	No
4.8	Approve Discharge of Supervisory Board Member Klaus Mangold for Fiscal 2018	Mgmt	For	For	For	No
4.9	Approve Discharge of Supervisory Board Member Hartmut Meine for Fiscal 2018	Mgmt	For	For	For	No
4.10	Approve Discharge of Supervisory Board Member Sabine Neuss for Fiscal 2018	Mgmt	For	For	For	No
4.11	Approve Discharge of Supervisory Board Member Rolf Nonnenmacher for Fiscal 2018	Mgmt	For	For	For	No
4.12	Approve Discharge of Supervisory Board Member Dirk Nordmann for Fiscal 2018	Mgmt	For	For	For	No
4.13	Approve Discharge of Supervisory Board Member Klaus Rosenfeld for Fiscal 2018	Mgmt	For	For	For	No
4.14	Approve Discharge of Supervisory Board Member Georg Schaeffler for Fiscal 2018	Mgmt	For	For	For	No
4.15	Approve Discharge of Supervisory Board Member Maria-Elisabeth Schaeffler-Thumann for Fiscal 2018	Mgmt	For	For	For	No
4.16	Approve Discharge of Supervisory Board Member Joerg Schoenfelder for Fiscal 2018	Mgmt	For	For	For	No
4.17	Approve Discharge of Supervisory Board Member Stefan Scholz for Fiscal 2018	Mgmt	For	For	For	No
4.18	Approve Discharge of Supervisory Board Member Gudrun Valten for Fiscal 2018	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Continental AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4.19	Approve Discharge of Supervisory Board Member Kirsten Voerkel for Fiscal 2018	Mgmt	For	For	For	No
4.20	Approve Discharge of Supervisory Board Member Elke Volkmann for Fiscal 2018	Mgmt	For	For	For	No
4.21	Approve Discharge of Supervisory Board Member Erwin Woerle for Fiscal 2018	Mgmt	For	For	For	No
4.22	Approve Discharge of Supervisory Board Member Siegfried Wolf for Fiscal 2018	Mgmt	For	For	For	No
5	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	For	For	For	No
6.1	Elect Gunter Dunkel to the Supervisory Board	Mgmt	For	For	For	No
6.2	Elect Satish Khatu to the Supervisory Board	Mgmt	For	For	For	No
6.3	Elect Isabel Knauf to the Supervisory Board	Mgmt	For	For	For	No
6.4	Elect Sabine Neuss to the Supervisory Board	Mgmt	For	For	For	No
6.5	Elect Rolf Nonnenmacher to the Supervisory Board	Mgmt	For	For	For	No
6.6	Elect Wolfgang Reitzle to the Supervisory Board	Mgmt	For	For	For	No
6.7	Elect Klaus Rosenfeld to the Supervisory Board	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Votes FOR the nominees Wolfgang Reitzle, Gunter Dunkel, Satish Khatu, Isabel Corinna Knauf, Sabine Neuss, Rolf Nonnenmacher, Maria-Elisabeth Schaeffler-Thumann, and Siegfried Wolf are warranted due to a lack of governance concerns and controversy surrounding the supervisory board. However, votes AGAINST the non-independent audit committee members, Klaus Rosenfeld and Georg Schaeffler, are warranted because the company has failed to establish a sufficiently independent audit committee.</i></p>						
6.8	Elect Georg Schaeffler to the Supervisory Board	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Votes FOR the nominees Wolfgang Reitzle, Gunter Dunkel, Satish Khatu, Isabel Corinna Knauf, Sabine Neuss, Rolf Nonnenmacher, Maria-Elisabeth Schaeffler-Thumann, and Siegfried Wolf are warranted due to a lack of governance concerns and controversy surrounding the supervisory board. However, votes AGAINST the non-independent audit committee members, Klaus Rosenfeld and Georg Schaeffler, are warranted because the company has failed to establish a sufficiently independent audit committee.</i></p>						
6.9	Elect Maria-Elisabeth Schaeffler-Thumann to the Supervisory Board	Mgmt	For	For	For	No
6.10	Elect Siegfried Wolf to the Supervisory Board	Mgmt	For	For	For	No

Credit Suisse Group AG

Meeting Date: 04/26/2019

Country: Switzerland

Primary Security ID: H3698D419

Record Date:

Meeting Type: Annual

Ticker: CSGN

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Credit Suisse Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Approve Remuneration Report	Mgmt	For	For	For	No
1.2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Discharge of Board and Senior Management	Mgmt	For	For	For	No
3.1	Approve Allocation of Income	Mgmt	For	For	For	No
3.2	Approve Dividends of CHF 0.26 per Share from Capital Contribution Reserves	Mgmt	For	For	For	No
4	Approve Creation of CHF 4.1 Million Pool of Capital without Preemptive Rights	Mgmt	For	For	For	No
5.1	Amend Articles Re: General Meeting of Shareholders; Deletions	Mgmt	For	For	For	No
5.2	Amend Articles Re: Voting Rights	Mgmt	For	For	For	No
6.1.a	Reelect Urs Rohner as Director and Board Chairman	Mgmt	For	For	For	No
6.1.b	Reelect Iris Bohnet as Director	Mgmt	For	For	For	No
6.1.c	Reelect Andreas Gottschling as Director	Mgmt	For	For	For	No
6.1.d	Reelect Alexander Gut as Director	Mgmt	For	For	For	No
6.1.e	Reelect Michael Klein as Director	Mgmt	For	For	For	No
6.1.f	Reelect Seraina Macia as Director	Mgmt	For	For	For	No
6.1.g	Reelect Kai Nargolwala as Director	Mgmt	For	For	For	No
6.1.h	Elect Ana Pessoa as Director	Mgmt	For	For	For	No
6.1.i	Reelect Joaquin Ribeiro as Director	Mgmt	For	For	For	No
6.1.j	Reelect Severin Schwan as Director	Mgmt	For	For	For	No
6.1.k	Reelect John Tiner as Director	Mgmt	For	For	For	No
6.1.l	Elect Christian Gellerstad as Director	Mgmt	For	For	For	No
6.1.m	Elect Shan Li as Director	Mgmt	For	For	For	No
6.2.1	Reappoint Iris Bohnet as Member of the Compensation Committee	Mgmt	For	For	For	No
6.2.2	Reappoint Kai Nargolwala as Member of the Compensation Committee	Mgmt	For	For	For	No
6.2.3	Appoint Christian Gellerstad as Member of the Compensation Committee	Mgmt	For	For	For	No
6.2.4	Appoint Michael Klein as Member of the Compensation Committee	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Credit Suisse Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
7.1	Approve Remuneration of Directors in the Amount of CHF 12 Million	Mgmt	For	For	For	No
7.2.1	Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 30.6 Million	Mgmt	For	For	For	No
7.2.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 31 Million	Mgmt	For	For	For	No
7.2.3	Approve Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 30.2 Million	Mgmt	For	For	For	No
8.1	Ratify KPMG AG as Auditors	Mgmt	For	For	For	No
8.2	Ratify BDO AG as Special Auditors	Mgmt	For	For	For	No
8.3	Designate Anwaltskanzlei Keller KLG as Independent Proxy	Mgmt	For	For	For	No
9	Transact Other Business (Voting)	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST is warranted because: This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.*

Cyrela Brazil Realty SA Empreendimentos e Participacoes

Meeting Date: 04/26/2019

Country: Brazil

Primary Security ID: P34085103

Record Date:

Meeting Type: Annual

Ticker: CYRE3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	For	For	Do Not Vote	No
2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2018	Mgmt	For	For	Do Not Vote	No
3	Approve Allocation of Income	Mgmt	For	For	Do Not Vote	No
4	Fix Number of Directors	Mgmt	For	For	Do Not Vote	No
5	Approve Remuneration of Company's Management	Mgmt	For	For	Do Not Vote	No
6	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Cyrela Brazil Realty SA Empreendimentos e Participacoes

Meeting Date: 04/26/2019

Country: Brazil

Primary Security ID: P34085103

Record Date:

Meeting Type: Special

Ticker: CYRE3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Amend Corporate Purpose and Amend Article 4 Accordingly	Mgmt	For	Against	Do Not Vote	No
2	Amend Articles 23, 24, 25 and 30	Mgmt	For	For	Do Not Vote	No
3	Amend Article 31 Re: Number of Executives	Mgmt	For	For	Do Not Vote	No
4	Amend Article 31	Mgmt	For	For	Do Not Vote	No
5	Amend Article 31 Paragraph 1	Mgmt	For	For	Do Not Vote	No
6	Amend Articles Re: Novo Mercado	Mgmt	For	For	Do Not Vote	No
7	Amend Articles	Mgmt	For	For	Do Not Vote	No
8	Consolidate Bylaws	Mgmt	For	For	Do Not Vote	No
9	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	Do Not Vote	No

Fugro NV

Meeting Date: 04/26/2019

Country: Netherlands

Primary Security ID: N3385Q197

Record Date: 03/29/2019

Meeting Type: Annual

Ticker: FUR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Open Meeting	Mgmt				
2.a	Receive Report of Supervisory Board (Non-Voting)	Mgmt				
2.b	Discuss Remuneration Policy	Mgmt				
3	Receive Report of Management Board (Non-Voting)	Mgmt				
4	Adopt Financial Statements	Mgmt	For	For	For	No
5.a	Approve Discharge of Management Board	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Fugro NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5.b	Approve Discharge of Supervisory Board	Mgmt	For	For	For	No
6	Discuss Change in Management Structure	Mgmt				
7	Reelect M.R.F. Heine to Management Board	Mgmt	For	For	For	No
8.a)	Reelect P.H.M. Hofste to Supervisory Board	Mgmt	For	For	For	No
8.b	Reelect A.H. Montijn to Supervisory Board	Mgmt	For	For	For	No
9	Ratify Ernst & Young as Auditors	Mgmt	For	For	For	No
10.a)	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because it is not in line with commonly used safeguards regarding volume (i.e. the management board would be able to issue share up to 20 percent of the issued share capital).</i>						
10.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because it is not in line with commonly used safeguards regarding volume (i.e. the management board would be able to issue share up to 20 percent of the issued share capital).</i>						
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
12	Other Business (Non-Voting)	Mgmt				
13	Close Meeting	Mgmt				

Merck KGaA

Meeting Date: 04/26/2019

Country: Germany

Primary Security ID: D5357W103

Record Date: 04/04/2019

Meeting Type: Annual

Ticker: MRK

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Accept Financial Statements and Statutory Reports for Fiscal 2018	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 1.25 per Share	Mgmt	For	For	For	No
4	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
5	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
6	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Merck KGaA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
7.1	Elect Wolfgang Buechele to the Supervisory Board	Mgmt	For	For	For	No
7.2	Elect Michael Kleinemeier to the Supervisory Board	Mgmt	For	For	For	No
7.3	Elect Renate Koehler to the Supervisory Board	Mgmt	For	For	For	No
7.4	Elect Helene von Roeder to the Supervisory Board	Mgmt	For	For	For	No
7.5	Elect Helga Ruebsamen-Schaeff to the Supervisory Board	Mgmt	For	For	For	No
7.6	Elect Daniel Thelen to the Supervisory Board	Mgmt	For	For	For	No

Pearson Plc

Meeting Date: 04/26/2019

Country: United Kingdom

Primary Security ID: G69651100

Record Date: 04/24/2019

Meeting Type: Annual

Ticker: PSON

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Re-elect Elizabeth Corley as Director	Mgmt	For	For	For	No
4	Re-elect Vivienne Cox as Director	Mgmt	For	For	For	No
5	Re-elect John Fallon as Director	Mgmt	For	For	For	No
6	Re-elect Josh Lewis as Director	Mgmt	For	For	For	No
7	Re-elect Linda Lorimer as Director	Mgmt	For	For	For	No
8	Re-elect Michael Lynton as Director	Mgmt	For	For	For	No
9	Re-elect Tim Score as Director	Mgmt	For	For	For	No
10	Re-elect Sidney Taurel as Director	Mgmt	For	For	For	No
11	Re-elect Lincoln Wallen as Director	Mgmt	For	For	For	No
12	Re-elect Coram Williams as Director	Mgmt	For	For	For	No
13	Approve Remuneration Report	Mgmt	For	For	For	No
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Pearson Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

PT Matahari Department Store Tbk

Meeting Date: 04/26/2019

Country: Indonesia

Primary Security ID: Y7139L105

Record Date: 04/02/2019

Meeting Type: Annual

Ticker: LPPF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	Mgmt	For	For	For	No
2	Approve Allocation of Income	Mgmt	For	For	For	No
3	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
4	Approve Changes in Board of Company and Approve Remuneration of Directors and Commissioners	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of disclosure to make an informed voting decision.</i>						
5	Amend Article 3 of the Articles of Association in Relation with Main Business Activity	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of information to make an informed voting decision.</i>						
6	Approve Share Repurchase Program	Mgmt	For	For	For	No
7	Approve Transfer of Treasury Shares through Withdrawal by Way of Capital Reduction and Amend Articles of Association to Reflect Decrease in Registered Capital	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

B3 SA-Brasil, Bolsa, Balcão

Meeting Date: 04/29/2019

Country: Brazil

Primary Security ID: P1909G107

Record Date:

Meeting Type: Special

Ticker: B3SA3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Amend Articles to Reflect Changes in Capital	Mgmt	For	For	Do Not Vote	No
2	Amend Articles Re: Board of Directors	Mgmt	For	For	Do Not Vote	No
3	Amend Articles	Mgmt	For	For	Do Not Vote	No
4	Amend Article 76	Mgmt	For	Against	Do Not Vote	No
5	Amend Article 79	Mgmt	For	For	Do Not Vote	No
6	Amend Articles Re: Terminology and Renumbering of Articles	Mgmt	For	For	Do Not Vote	No
7	Consolidate Bylaws	Mgmt	For	For	Do Not Vote	No
8	Amend Restricted Stock Plan	Mgmt	For	Against	Do Not Vote	No

B3 SA-Brasil, Bolsa, Balcão

Meeting Date: 04/29/2019

Country: Brazil

Primary Security ID: P1909G107

Record Date:

Meeting Type: Annual

Ticker: B3SA3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	For	For	Do Not Vote	No
2	Approve Allocation of Income and Dividends	Mgmt	For	For	Do Not Vote	No
3	Fix Number of Directors at 11	Mgmt	For	For	Do Not Vote	No
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Do Not Vote	No
5	Elect Directors	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

B3 SA-Brasil, Bolsa, Balcão

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against	Do Not Vote	No
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Among the Nominees?	Mgmt	None	For	Do Not Vote	No
	APPLICABLE ONLY IF CUMULATIVE VOTING IS ADOPTED - If You Vote FOR on Item 7, Votes Will Be Automatically Distributed in Equal % Amongst All Nominees. If You Vote AGST, Contact Your Client Service Rep to Disproportionately Allocate % of Votes	Mgmt				
8.1	Percentage of Votes to Be Assigned - Elect Ana Carla Abrao Costa as Director	Mgmt	None	For	Do Not Vote	No
8.2	Percentage of Votes to Be Assigned - Elect Antonio Carlos Quintella as Director	Mgmt	None	For	Do Not Vote	No
8.3	Percentage of Votes to Be Assigned - Elect Cassiano Ricardo Scarpelli as Director	Mgmt	None	For	Do Not Vote	No
8.4	Percentage of Votes to Be Assigned - Elect Claudia Farkouh Prado as Director	Mgmt	None	For	Do Not Vote	No
8.5	Percentage of Votes to Be Assigned - Elect Edgar da Silva Ramos as Director	Mgmt	None	For	Do Not Vote	No
8.6	Percentage of Votes to Be Assigned - Elect Eduardo Mazzilli de Vassimon as Director	Mgmt	None	For	Do Not Vote	No
8.7	Percentage of Votes to Be Assigned - Elect Florian Bartunek as Director	Mgmt	None	For	Do Not Vote	No
8.8	Percentage of Votes to Be Assigned - Elect Guilherme Affonso Ferreira as Director	Mgmt	None	For	Do Not Vote	No
8.9	Percentage of Votes to Be Assigned - Elect Jose de Menezes Berenguer Neto as Director	Mgmt	None	For	Do Not Vote	No
8.10	Percentage of Votes to Be Assigned - Elect Jose Lucas Ferreira de Melo as Director	Mgmt	None	For	Do Not Vote	No
8.11	Percentage of Votes to Be Assigned - Elect Jose Roberto Machado Filho as Director	Mgmt	None	For	Do Not Vote	No
9	Ratify Remuneration of Company's Management for 2018	Mgmt	For	For	Do Not Vote	No
10	Approve Remuneration of Directors	Mgmt	For	For	Do Not Vote	No
11	Approve Remuneration of Company's Management	Mgmt	For	For	Do Not Vote	No
12	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For	Do Not Vote	No
13	Elect Fiscal Council Members	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

B3 SA-Brasil, Bolsa, Balcão

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
14	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against	Do Not Vote	No
15	Approve Remuneration of Fiscal Council Members	Mgmt	For	For	Do Not Vote	No

EOG Resources, Inc.

Meeting Date: 04/29/2019

Country: USA

Primary Security ID: 26875P101

Record Date: 03/01/2019

Meeting Type: Annual

Ticker: EOG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Janet F. Clark	Mgmt	For	For	For	No
1b	Elect Director Charles R. Crisp	Mgmt	For	For	For	No
1c	Elect Director Robert P. Daniels	Mgmt	For	For	For	No
1d	Elect Director James C. Day	Mgmt	For	For	For	No
1e	Elect Director C. Christopher Gaut	Mgmt	For	For	For	No
1f	Elect Director Julie J. Robertson	Mgmt	For	For	For	No
1g	Elect Director Donald F. Textor	Mgmt	For	For	For	No
1h	Elect Director William R. Thomas	Mgmt	For	For	For	No
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No

Ferguson Plc

Meeting Date: 04/29/2019

Country: Jersey

Primary Security ID: G3408R113

Record Date: 04/25/2019

Meeting Type: Special

Ticker: FERG

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Ferguson Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Introduction of a New Jersey Incorporated and UK Tax-resident Holding Company	Mgmt	For	For	For	No
2	Approve Cancellation of Share Premium Account	Mgmt	For	For	For	No
3	Approve Delisting of Ordinary Shares from the Official List	Mgmt	For	For	For	No
4	Approve Change of Company Name to Ferguson Holdings Limited; Amend Memorandum of Association	Mgmt	For	For	For	No
5	Adopt New Articles of Association	Mgmt	For	For	For	No
6	Approve Employee Share Purchase Plan, International Sharesave Plan and Long Term Incentive Plan	Mgmt	For	For	For	No

Ferguson Plc

Meeting Date: 04/29/2019

Country: Jersey

Primary Security ID: G3408R113

Record Date: 04/25/2019

Meeting Type: Court

Ticker: FERG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Court Meeting	Mgmt				
1	Approve Scheme of Arrangement	Mgmt	For	For	For	No

Honeywell International Inc.

Meeting Date: 04/29/2019

Country: USA

Primary Security ID: 438516106

Record Date: 03/01/2019

Meeting Type: Annual

Ticker: HON

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1A	Elect Director Darius Adamczyk	Mgmt	For	For	For	No
1B	Elect Director Duncan B. Angove	Mgmt	For	For	For	No
1C	Elect Director William S. Ayer	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Honeywell International Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1D	Elect Director Kevin Burke	Mgmt	For	For	For	No
1E	Elect Director Jaime Chico Pardo	Mgmt	For	For	For	No
1F	Elect Director D. Scott Davis	Mgmt	For	For	For	No
1G	Elect Director Linnet F. Deily	Mgmt	For	For	For	No
1H	Elect Director Judd Gregg	Mgmt	For	For	For	No
1I	Elect Director Clive Hollick	Mgmt	For	For	For	No
1J	Elect Director Grace D. Lieblein	Mgmt	For	For	For	No
1K	Elect Director George Paz	Mgmt	For	For	For	No
1L	Elect Director Robin L. Washington	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Deloitte & Touche LLP as Auditor	Mgmt	For	For	For	No
4	Provide Right to Act by Written Consent	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i>						
5	Report on Lobbying Payments and Policy	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this resolution is warranted, as additional reporting on the company's lobbying-related practices and policies, including its indirect lobbying through trade associations and other organizations, would benefit shareholders in assessing the risks associated with the company's public policy engagements.</i>						

Ping An Insurance (Group) Co. of China Ltd.

Meeting Date: 04/29/2019 **Country:** China **Primary Security ID:** Y69790106
Record Date: 03/29/2019 **Meeting Type:** Annual **Ticker:** 2318

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt				
1	Approve 2018 Report of the Board of Directors	Mgmt	For	For	For	No
2	Approve 2018 Report of the Supervisory Committee	Mgmt	For	For	For	No
3	Approve 2018 Annual Report and its Summary	Mgmt	For	For	For	No
4	Approve 2018 Financial Statements and Statutory Reports	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Ping An Insurance (Group) Co. of China Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Approve 2018 Profit Distribution Plan and Distribution of Final Dividends	Mgmt	For	For	For	No
6	Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditor and PricewaterhouseCoopers as International Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
7	Approve 2019-2021 Development Plan	Mgmt	For	For	For	No
8	Approve Performance Evaluation of Independent Non-executive Directors	Mgmt	For	For	For	No
9	Approve Issuance of Debt Financing Instruments	Mgmt	For	For	For	No
	APPROVE RESOLUTION REGARDING SHARES REPURCHASE PLAN OF THE COMPANY AND THE PROPOSED GRANT OF GENERAL MANDATE FOR THE REPURCHASE OF SHARES	Mgmt				
10.1	Approve Share Repurchase Plan	Mgmt	For	For	For	No
10.2	Approve Grant of General Mandate to Repurchase Shares	Mgmt	For	For	For	No
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST the general share issuance mandate is warranted given the H share issuance limit exceeds 10 percent.

Ping An Insurance (Group) Co. of China Ltd.

Meeting Date: 04/29/2019

Country: China

Primary Security ID: Y69790106

Record Date: 03/29/2019

Meeting Type: Special

Ticker: 2318

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt				
	APPROVE RESOLUTION REGARDING SHARES REPURCHASE PLAN OF THE COMPANY AND THE PROPOSED GRANT OF GENERAL MANDATE FOR THE REPURCHASE OF SHARES)	Mgmt)				
1.1)	Approve Share Repurchase Plan	Mgmt	For	For	For	No
1.2)	Approve Grant of General Mandate to Repurchase Shares	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Sandvik AB

Meeting Date: 04/29/2019

Country: Sweden

Primary Security ID: W74857165

Record Date: 04/23/2019

Meeting Type: Annual

Ticker: SAND

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Open Meeting	Mgmt				
2	Elect Chairman of Meeting	Mgmt	For	For	Do Not Vote	No
3	Prepare and Approve List of Shareholders	Mgmt	For	For	Do Not Vote	No
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	Do Not Vote	No
5	Approve Agenda of Meeting	Mgmt	For	For	Do Not Vote	No
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	Do Not Vote	No
7	Receive Financial Statements and Statutory Reports	Mgmt				
8	Receive President's Report	Mgmt				
9	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote	No
10	Approve Discharge of Board and President	Mgmt	For	For	Do Not Vote	No
11	Approve Allocation of Income and Dividends of SEK 4.25 Per Share	Mgmt	For	For	Do Not Vote	No
12	Determine Number of Directors (8) and Deputy Directors (0) of Board; Determine Number of Auditors (1) and Deputy Auditors	Mgmt	For	For	Do Not Vote	No
13	Approve Remuneration of Directors in the Amount of SEK 2.55 Million for Chairman and SEK 690,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration for Auditor	Mgmt	For	For	Do Not Vote	No
14.a	Reelect Jennifer Allerton as Director	Mgmt	For	For	Do Not Vote	No
14.b	Reelect Claes Boustedt as Director	Mgmt	For	For	Do Not Vote	No
14.c	Reelect Marika Fredriksson as Director	Mgmt	For	For	Do Not Vote	No
14.d	Reelect Johan Karlstrom as Director	Mgmt	For	For	Do Not Vote	No
14.e	Reelect Johan Molin as Director	Mgmt	For	For	Do Not Vote	No
14.f	Reelect Bjorn Rosengren as Director	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Sandvik AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
14.g	Reelect Helena Stjernholm as Director	Mgmt	For	For	Do Not Vote	No
14.h	Reelect Lars Westerberg as Director	Mgmt	For	For	Do Not Vote	No
15	Reelect Johan Molin as Chairman of the Board	Mgmt	For	For	Do Not Vote	No
16	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	Do Not Vote	No
17	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	Do Not Vote	No
18	Approve Performance Share Matching Plan LTI 2019	Mgmt	For	Against	Do Not Vote	No
19	Close Meeting	Mgmt				

Shandong Weigao Group Medical Polymer Co. Ltd.

Meeting Date: 04/29/2019

Country: China

Primary Security ID: Y76810103

Record Date: 03/27/2019

Meeting Type: Special

Ticker: 1066

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Amendments to Articles of Association to Expand Business Scope	Mgmt	For	For	For	No

Skipton Building Society

Meeting Date: 04/29/2019

Country: United Kingdom

Primary Security ID: G817AHCH2

Record Date: 04/25/2019

Meeting Type: Annual

Ticker: SBSA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Refer		No
2	Appoint Ernst & Young LLP as Auditors	Mgmt	For	Refer		No
3	Approve Remuneration Report	Mgmt	For	Refer		No
4	Approve Remuneration Policy	Mgmt	For	Refer		No
5.1	Elect Heather Jackson as Director	Mgmt	For	Refer		No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Skipton Building Society

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5.2	Re-elect Andrew Bottomley as Director	Mgmt	For	Refer		No
5.3	Re-elect Amanda Burton as Director	Mgmt	For	Refer		No
5.4	Re-elect Richard Coates as Director	Mgmt	For	Refer		No
5.5	Re-elect Denise Cockrem as Director	Mgmt	For	Refer		No
5.6	Re-elect Ian Cornelius as Director	Mgmt	For	Refer		No
5.7	Re-elect David Cutter as Director	Mgmt	For	Refer		No
5.8	Re-elect Robert East as Director	Mgmt	For	Refer		No
5.9	Re-elect Denis Hall as Director	Mgmt	For	Refer		No
5.10	Re-elect Mark Lund as Director	Mgmt	For	Refer		No
5.11	Re-elect Robert Ndawula as Director	Mgmt	For	Refer		No
5.12	Re-elect Helen Stevenson as Director	Mgmt	For	Refer		No

The Boeing Company

Meeting Date: 04/29/2019

Country: USA

Primary Security ID: 097023105

Record Date: 02/28/2019

Meeting Type: Annual

Ticker: BA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Robert A. Bradway	Mgmt	For	For	For	No
1b	Elect Director David L. Calhoun	Mgmt	For	For	For	No
1c	Elect Director Arthur D. Collins, Jr.	Mgmt	For	For	For	No
1d	Elect Director Edmund P. Giambastiani, Jr.	Mgmt	For	For	For	No
1e	Elect Director Lynn J. Good	Mgmt	For	For	For	No
1f	Elect Director Nikki R. Haley	Mgmt	For	For	For	No
1g	Elect Director Lawrence W. Kellner	Mgmt	For	For	For	No
1h	Elect Director Caroline B. Kennedy	Mgmt	For	For	For	No
1i	Elect Director Edward M. Liddy	Mgmt	For	For	For	No
1j	Elect Director Dennis A. Muilenburg	Mgmt	For	For	For	No
1k	Elect Director Susan C. Schwab	Mgmt	For	For	For	No
1l	Elect Director Ronald A. Williams	Mgmt	For	For	For	No
1m	Elect Director Mike S. Zafirovski	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

The Boeing Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For	No
4	Report on Lobbying Payments and Policy	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related policies and oversight mechanisms, along with its trade association memberships and payments, would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>						
5	Adjust Executive Compensation Metrics for Share Buybacks	SH	Against	Against	Against	No
6	Require Independent Board Chairman	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is considered warranted, as concerns raised within the last year about the company's risk oversight and actions related to the development, certification and marketing of the 737 Max aircraft are serious enough to suggest that shareholders would benefit from the most robust form of independent board oversight, in the form of an independent board chair.</i>						
7	Amend Proxy Access Right	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.</i>						
8	Adopt Share Retention Policy For Senior Executives	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted as the more rigorous guidelines recommended by the proponent may better address concerns about creating a strong link between the interests of top executives and long-term shareholder value.</i>						

United Technologies Corporation

Meeting Date: 04/29/2019

Country: USA

Primary Security ID: 913017109

Record Date: 02/28/2019

Meeting Type: Annual

Ticker: UTX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Lloyd J. Austin, III	Mgmt	For	For	For	No
1b	Elect Director Diane M. Bryant	Mgmt	For	For	For	No
1c	Elect Director John V. Faraci	Mgmt	For	For	For	No
1d	Elect Director Jean-Pierre Garnier	Mgmt	For	For	For	No
1e	Elect Director Gregory J. Hayes	Mgmt	For	For	For	No
1f	Elect Director Christopher J. Kearney	Mgmt	For	For	For	No
1g	Elect Director Ellen J. Kullman	Mgmt	For	For	For	No
1h	Elect Director Marshall O. Larsen	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

United Technologies Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1i	Elect Director Harold W. McGraw, III	Mgmt	For	For	For	No
1j	Elect Director Margaret L. O'Sullivan	Mgmt	For	For	For	No
1k	Elect Director Denise L. Ramos	Mgmt	For	For	For	No
1l	Elect Director Fredric G. Reynolds	Mgmt	For	For	For	No
1m	Elect Director Brian C. Rogers	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For	For	No
4	Eliminate Supermajority Vote Requirement to Approve Certain Business Combinations	Mgmt	For	For	For	No
5	Ratify The Reduced Ownership Threshold to Call a Special Meeting	Mgmt	For	For	For	No

Anadolu Efes Biracilik ve Malt Sanayii A.S.

Meeting Date: 04/30/2019

Country: Turkey

Primary Security ID: M10225106

Record Date:

Meeting Type: Annual

Ticker: AEFES

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For	Do Not Vote	No
2	Accept Board Report	Mgmt	For	For	Do Not Vote	No
3	Accept Audit Report	Mgmt	For	For	Do Not Vote	No
4	Accept Financial Statements	Mgmt	For	For	Do Not Vote	No
5	Approve Discharge of Board	Mgmt	For	For	Do Not Vote	No
6	Approve Allocation of Income	Mgmt	For	For	Do Not Vote	No
7	Elect Directors and Approve Their Remuneration	Mgmt	For	Against	Do Not Vote	No
8	Ratify External Auditors	Mgmt	For	For	Do Not Vote	No
9	Receive Information on Donations Made in 2018	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Anadolu Efes Biracilik ve Malt Sanayii A.S.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
10	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt				
11	Receive Information in Accordance to Article 1.3.6 of Capital Market Board Corporate Governance Principles	Mgmt				
12	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	Mgmt	For	For	Do Not Vote	No
13	Wishes	Mgmt				

Anglo American Plc

Meeting Date: 04/30/2019

Country: United Kingdom

Primary Security ID: G03764134

Record Date: 04/26/2019

Meeting Type: Annual

Ticker: AAL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Elect Marcelo Bastos as Director	Mgmt	For	For	For	No
4	Re-elect Ian Ashby as Director	Mgmt	For	For	For	No
5	Re-elect Stuart Chambers as Director	Mgmt	For	For	For	No
6	Re-elect Mark Cutifani as Director	Mgmt	For	For	For	No
7	Re-elect Nolitha Fakude as Director	Mgmt	For	For	For	No
8	Re-elect Byron Grote as Director	Mgmt	For	For	For	No
9	Re-elect Tony O'Neill as Director	Mgmt	For	For	For	No
10	Re-elect Stephen Pearce as Director	Mgmt	For	For	For	No
11	Re-elect Mphu Ramatlapeng as Director	Mgmt	For	For	For	No
12	Re-elect Jim Rutherford as Director	Mgmt	For	For	For	No
13	Re-elect Anne Stevens as Director	Mgmt	For	For	For	No
14	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Approve Remuneration Report	Mgmt	For	For	Against	Yes

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Anglo American Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
17	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Assicurazioni Generali SpA

Meeting Date: 04/30/2019

Country: Italy

Primary Security ID: T05040109

Record Date: 04/17/2019

Meeting Type: Annual/Special

Ticker: G

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
1b	Approve Allocation of Income	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
2a	Amend Company Bylaws Re: Article 9	Mgmt	For	For	For	No
2b	Amend Company Bylaws Re: Articles 28.2, 29.1, and 35.2	Mgmt	For	For	For	No
2c	Amend Company Bylaws Re: Article 35.3	Mgmt	For	For	For	No
2d	Amend Company Bylaws Re: Article 37.22	Mgmt	For	For	For	No
	Ordinary Business	Mgmt				
3a	Fix Number of Directors	Mgmt	For	For	For	No
	Appoint Directors (Slate Election) - Choose One of the Following Slates	Mgmt				
3b.1	Slate 1 Submitted by Mediobanca Spa	SH	None	Do Not Vote	Do Not Vote	No
3b.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	For	For	No
3c	Approve Remuneration of Directors	Mgmt	For	For	For	No
4a	Appoint External Auditors	Mgmt	For	For	For	No
4b	Approve Remuneration of External Auditors	Mgmt	For	For	For	No
5	Approve Remuneration Policy	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Assicurazioni Generali SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6a	Approve Group Long Term Incentive Plan	Mgmt	For	For	For	No
6b	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Group Long Term Incentive Plan	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
6c	Authorize Board to Increase Capital to Service Group Long Term Incentive Plan	Mgmt	For	For	For	No
	Ordinary Business	Mgmt				
7a	Approve Share Plan	Mgmt	For	For	For	No
7b	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Share Plan	Mgmt	For	For	For	No

Bausch Health Cos., Inc.

Meeting Date: 04/30/2019

Country: Canada

Primary Security ID: 071734107

Record Date: 03/04/2019

Meeting Type: Annual

Ticker: BHC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Richard U. De Schutter	Mgmt	For	For	For	No
1b	Elect Director D. Robert Hale	Mgmt	For	For	For	No
1c	Elect Director Argeris (Jerry) N. Karabelas	Mgmt	For	For	For	No
1d	Elect Director Sarah B. Kavanagh	Mgmt	For	For	For	No
1e	Elect Director Joseph C. Papa	Mgmt	For	For	For	No
1f	Elect Director John A. Paulson	Mgmt	For	For	For	No
1g	Elect Director Robert N. Power	Mgmt	For	For	For	No
1h	Elect Director Russel C. Robertson	Mgmt	For	For	For	No
1i	Elect Director Thomas W. Ross, Sr.	Mgmt	For	For	For	No
1j	Elect Director Andrew C. von Eschenbach	Mgmt	For	For	For	No
1k	Elect Director Amy B. Wechsler	Mgmt	For	For	For	No
2	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For	No
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

BR MALLS Participacoes SA

Meeting Date: 04/30/2019

Country: Brazil

Primary Security ID: P1908S102

Record Date:

Meeting Type: Annual

Ticker: BRML3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	For	For	Do Not Vote	No
2	Approve Allocation of Income and Dividends	Mgmt	For	For	Do Not Vote	No
3	Elect Silvio Jose Genesini Junior as Director	Mgmt	For	For	Do Not Vote	No
4	Approve Remuneration of Company's Management	Mgmt	For	For	Do Not Vote	No
5	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For	Do Not Vote	No
6	Elect Ilton Luis Schwaab as Fiscal Council Member and Antonio Carlos Bizzo Lima as Alternate	Mgmt	For	For	Do Not Vote	No
7	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For	Do Not Vote	No

BR MALLS Participacoes SA

Meeting Date: 04/30/2019

Country: Brazil

Primary Security ID: P1908S102

Record Date:

Meeting Type: Special

Ticker: BRML3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For	Do Not Vote	No

Elementis Plc

Meeting Date: 04/30/2019

Country: United Kingdom

Primary Security ID: G2996U108

Record Date: 04/26/2019

Meeting Type: Annual

Ticker: ELM

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Elementis Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Re-elect Andrew Duff as Director	Mgmt	For	For	For	No
5	Re-elect Paul Waterman as Director	Mgmt	For	For	For	No
6	Re-elect Ralph Hewins as Director	Mgmt	For	For	For	No
7	Re-elect Sandra Boss as Director	Mgmt	For	For	For	No
8	Re-elect Dorothee Deuring as Director	Mgmt	For	For	For	No
9	Re-elect Steve Good as Director	Mgmt	For	For	For	No
10	Re-elect Anne Hyland as Director	Mgmt	For	For	For	No
11	Re-elect Nick Salmon as Director	Mgmt	For	For	For	No
12	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
14	Authorise Issue of Equity	Mgmt	For	For	For	No
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Adopt New Articles of Association	Mgmt	For	For	For	No

Emlak Konut Gayrimenkul Yatirim Ortakligi AS

Meeting Date: 04/30/2019

Country: Turkey

Primary Security ID: M4030U105

Record Date:

Meeting Type: Annual

Ticker: EKGYO

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Emlak Konut Gayrimenkul Yatirim Ortakligi AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Open Meeting and Elect Presiding Council of Meeting; Authorize Presiding Council to Sign Minutes of Meeting	Mgmt	For	For	Do Not Vote	No
2	Accept Board Report	Mgmt	For	For	Do Not Vote	No
3	Accept Audit Report	Mgmt	For	For	Do Not Vote	No
4	Accept Financial Statements	Mgmt	For	For	Do Not Vote	No
5	Approve Discharge of Board	Mgmt	For	For	Do Not Vote	No
6	Approve Profit Distribution Policy	Mgmt	For	For	Do Not Vote	No
7	Approve Allocation of Income	Mgmt	For	For	Do Not Vote	No
8	Ratify External Auditors	Mgmt	For	For	Do Not Vote	No
9	Ratify Director Appointments	Mgmt	For	Against	Do Not Vote	No
10	Elect Directors	Mgmt	For	Against	Do Not Vote	No
11	Receive Information on Remuneration Policy	Mgmt				
12	Approve Director Remuneration	Mgmt	For	Against	Do Not Vote	No
13	Approve Donation Policy	Mgmt	For	For	Do Not Vote	No
14	Approve Upper Limit of Donations for 2019 and Receive Information on Donations Made in 2018	Mgmt	For	Against	Do Not Vote	No
15	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	Mgmt	For	For	Do Not Vote	No
16	Receive Information on Share Repurchase Program	Mgmt				
17	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt				
18	Receive Information in Accordance to Article 1.3.6 of Capital Markets Board Corporate Governance Principles	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Emlak Konut Gayrimenkul Yatirim Ortakligi AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
19	Receive Information on Director Remuneration for 2018	Mgmt				
20	Receive Information in Accordance to Article 37 of Communique on Principles Regarding Real Estate Investment Trusts	Mgmt				
21	Receive Information in Accordance to Article 21 of Communique on Principles Regarding Real Estate Investment Trusts	Mgmt				
22	Wishes	Mgmt				

e-Therapeutics Plc \$

Meeting Date: 04/30/2019

Country: United Kingdom

Primary Security ID: G2899C106

Record Date: 04/26/2019

Meeting Type: Annual

Ticker: ETX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Re-elect Iain Ross as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Item 2A vote AGAINST the re-election of Iain Ross is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size; and* Apart from his role as Chair at the Company, he also serves as Chairman in two other publicly-listed companies which could potentially compromise his ability to commit sufficient time to his role at e-Therapeutics.Item 3A vote FOR the re-election of Trevor Jones is warranted because no significant concerns have been identified in relation to this nominee.</i>						
3	Re-elect Trevor Jones as Director	Mgmt	For	For	For	No
4	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
6	Authorise Issue of Equity	Mgmt	For	For	For	No
7	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against	Against	No

Voting Policy Rationale: Item 6A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.Item 7A vote AGAINST this resolution is warranted because: The proposed amount exceeds the recommended limit of 10% of issued share capital.*

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Hammerson Plc

Meeting Date: 04/30/2019

Country: United Kingdom

Primary Security ID: G4273Q107

Record Date: 04/26/2019

Meeting Type: Annual

Ticker: HMSO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following reasons:* The Company's declining share price has not been taken into consideration when granting share-based awards.* Despite TSR performance ranking below median, LTIP vesting in FY2018 is greater than 50% for the second successive year.* Bonus was awarded to the outgoing EDs despite the financial targets not being met and the Company recording an operating loss.</i></p>						
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect David Atkins as Director	Mgmt	For	For	For	No
5	Re-elect Pierre Bouchut as Director	Mgmt	For	For	For	No
6	Re-elect Gwyn Burr as Director	Mgmt	For	For	For	No
7	Re-elect Timon Drakesmith as Director	Mgmt	For	For	For	No
8	Re-elect Andrew Formica as Director	Mgmt	For	For	For	No
9	Re-elect Judy Gibbons as Director	Mgmt	For	For	For	No
10	Re-elect David Tyler as Director	Mgmt	For	For	For	No
11	Elect Carol Welch as Director	Mgmt	For	For	For	No
12	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
14	Authorise Issue of Equity	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For		No
2	Approve Remuneration Report	Mgmt	For	Against		No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Hammerson Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Approve Final Dividend	Mgmt	For	For		No
4	Re-elect David Atkins as Director	Mgmt	For	For		No
5	Re-elect Pierre Bouchut as Director	Mgmt	For	For		No
6	Re-elect Gwyn Burr as Director	Mgmt	For	For		No
7	Re-elect Timon Drakesmith as Director	Mgmt	For	For		No
8	Re-elect Andrew Formica as Director	Mgmt	For	For		No
9	Re-elect Judy Gibbons as Director	Mgmt	For	For		No
10	Re-elect David Tyler as Director	Mgmt	For	For		No
11	Elect Carol Welch as Director	Mgmt	For	For		No
12	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For		No
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For		No
14	Authorise Issue of Equity	Mgmt	For	For		No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For		No
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For		No
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For		No

International Business Machines Corporation

Meeting Date: 04/30/2019

Country: USA

Primary Security ID: 459200101

Record Date: 03/01/2019

Meeting Type: Annual

Ticker: IBM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Michael L. Eskew	Mgmt	For	For	For	No
1.2	Elect Director David N. Farr	Mgmt	For	For	For	No
1.3	Elect Director Alex Gorsky	Mgmt	For	For	For	No
1.4	Elect Director Michelle J. Howard	Mgmt	For	For	For	No
1.5	Elect Director Shirley Ann Jackson	Mgmt	For	For	For	No
1.6	Elect Director Andrew N. Liveris	Mgmt	For	For	For	No
1.7	Elect Director Martha E. Pollack	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

International Business Machines Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.8	Elect Director Virginia M. Rometty	Mgmt	For	For	For	No
1.9	Elect Director Joseph R. Swedish	Mgmt	For	For	For	No
1.10	Elect Director Sidney Taurel	Mgmt	For	For	For	No
1.11	Elect Director Peter R. Voser	Mgmt	For	For	For	No
1.12	Elect Director Frederick H. Waddell	Mgmt	For	For	For	No
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Amend Executive Incentive Bonus Plan	Mgmt	For	For	For	No
5	Provide Right to Act by Written Consent	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i>						
6	Require Independent Board Chairman	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the company's TSR has been negative and underperformed relative to its GICS peers and the broader S&P 500 Index on a one-, three-, and five-year basis. This suggests that shareholders would benefit from the most robust form of independent board oversight of management in the form of an independent chair.</i>						

Intesa Sanpaolo SpA

Meeting Date: 04/30/2019

Country: Italy

Primary Security ID: T55067101

Record Date: 04/17/2019

Meeting Type: Annual

Ticker: ISP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
	Management Proposals	Mgmt				
1.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
1.b	Approve Allocation of Income	Mgmt	For	For	For	No
1.c	Accept Financial Statements and Statutory Reports of Intesa Sanpaolo Group Services ScpA	Mgmt	For	For	For	No
1.d	Accept Financial Statements and Statutory Reports of Cassa di Risparmio di Pistoia e della Lucchesia SpA	Mgmt	For	For	For	No
2	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Intesa Sanpaolo SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Shareholder Proposal Submitted by Compagnia di Sanpaolo, Fondazione Cariplo, Fondazione Cassa di Risparmio di Padova e Rovigo, Fondazione Cassa di Risparmio di Firenze and Fondazione Cassa di Risparmio in Bologna	Mgmt				
3.a	Fix Number of Directors	SH	None	For	For	No
	Appoint Directors (Slate Election) - Choose One of the Following Slates	Mgmt				
3.b.1	Slate 1 Submitted by Compagnia di Sanpaolo, Fondazione Cariplo, Fondazione Cassa di Risparmio di Padova e Rovigo, Fondazione Cassa di Risparmio di Firenze and Fondazione Cassa di Risparmio in Bologna	SH	None	Do Not Vote	Do Not Vote	No
3.b.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	For	For	No
	Shareholder Proposal Submitted by Compagnia di Sanpaolo, Fondazione Cariplo, Fondazione Cassa di Risparmio di Padova e Rovigo, Fondazione Cassa di Risparmio di Firenze and Fondazione Cassa di Risparmio in Bologna	Mgmt				
3.c	Elect Massimo Gian Maria Gros-Pietro as Board Chair and Paolo Andrea Colombo as Vice-Chairman	SH	None	For	For	No
	Management Proposals	Mgmt				
4.a	Approve Remuneration Policies for Directors	Mgmt	For	For	For	No
4.b	Approve Remuneration of Directors	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: This item warrants a vote AGAINST because the proposal was not disclosed in due time.</i>						
4.c	Approve Remuneration and Incentive Policies of the Intesa Sanpaolo Group for 2019	Mgmt	For	For	For	No
4.d	Approve Fixed-Variable Compensation Ratio	Mgmt	For	For	For	No
4.e	Approve Severance Payments Policy	Mgmt	For	For	For	No
4.f	Approve 2018 Annual Incentive Plan	Mgmt	For	For	For	No
4.g	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service 2018 Annual Incentive Plan	Mgmt	For	For	For	No
5	Approve Renunciation of Legal Action Against Former Chairman and Former General Manager of the Merged Subsidiary Banca Monte Parma SpA	Mgmt	For	For	For	No
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	None	Against	Against	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Lojas Americanas SA

Meeting Date: 04/30/2019 **Country:** Brazil **Primary Security ID:** P6329M105
Record Date: **Meeting Type:** Special **Ticker:** LAME4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For	Do Not Vote	No
2	Amend Articles	Mgmt	For	For	Do Not Vote	No
3	Consolidate Bylaws	Mgmt	For	For	Do Not Vote	No

Lojas Americanas SA

Meeting Date: 04/30/2019 **Country:** Brazil **Primary Security ID:** P6329M105
Record Date: **Meeting Type:** Annual **Ticker:** LAME4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for Preferred Shareholders	Mgmt				
1	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For	Do Not Vote	No

Muenchener Rueckversicherungs-Gesellschaft AG

Meeting Date: 04/30/2019 **Country:** Germany **Primary Security ID:** D55535104
Record Date: **Meeting Type:** Annual **Ticker:** MUV2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1)	Receive Supervisory Board Report, Corporate Governance Report, and Remuneration Report for Fiscal 2018 (Non-Voting)	Mgmt				
1.2)	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2)	Approve Allocation of Income and Dividends of EUR 9.25 per Share	Mgmt	For	For		No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Muenchener Rueckversicherungs-Gesellschaft AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For		No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For		No
5.1	Elect Ann-Kristin Achleitner to the Supervisory Board	Mgmt	For	For		No
5.2	Elect Kurt Bock to the Supervisory Board	Mgmt	For	For		No
5.3	Elect Nikolaus von Bomhard to the Supervisory Board	Mgmt	For	For		No
5.4	Elect Clement Booth to the Supervisory Board	Mgmt	For	For		No
5.5	Elect Benita Ferrero-Waldner to the Supervisory Board	Mgmt	For	For		No
5.6	Elect Ursula Gather to the Supervisory Board	Mgmt	For	For		No
5.7	Elect Gerd Haeusler to the Supervisory Board	Mgmt	For	For		No
5.8	Elect Renata Jungo Bruengger to the Supervisory Board	Mgmt	For	For		No
5.9	Elect Karl-Heinz Streibich to the Supervisory Board	Mgmt	For	For		No
5.10	Elect Maximilian Zimmerer to the Supervisory Board	Mgmt	For	For		No
6	Amend Corporate Purpose	Mgmt	For	For		No

Prada SpA

Meeting Date: 04/30/2019

Country: Italy

Primary Security ID: T7733C101

Record Date:

Meeting Type: Annual

Ticker: 1913

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Allocation of Income	Mgmt	For	For	For	No
3	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Sanofi

Meeting Date: 04/30/2019

Country: France

Primary Security ID: F5548N101

Record Date: 04/25/2019

Meeting Type: Annual/Special

Ticker: SAN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 3.07 per Share	Mgmt	For	For	For	No
4	Reelect Serge Weinberg as Director	Mgmt	For	For	For	No
5	Reelect Suet Fern Lee as Director	Mgmt	For	For	For	No
6	Ratify Appointment of Christophe Babule as Director	Mgmt	For	For	For	No
7	Approve Remuneration Policy for Chairman of the Board	Mgmt	For	For	For	No
8	Approve Remuneration Policy for CEO	Mgmt	For	For	For	No
9	Approve Compensation of Serge Weinberg, Chairman of the Board	Mgmt	For	For	For	No
10	Approve Compensation of Olivier Brandicourt, CEO	Mgmt	For	For	For	No
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
12	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 997 Million	Mgmt	For	For	For	No
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 240 Million	Mgmt	For	For	For	No
15	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 240 Million	Mgmt	For	For	For	No
16	Approve Issuance of Debt Securities Giving Access to New Shares of Subsidiaries and/or Existing Shares and/or Debt Securities, up to Aggregate Amount of EUR 7 Billion	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Sanofi

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 13-15	Mgmt	For	For	For	No
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For	No
19	Authorize up to 0.5 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	For	For	No
20	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For	No
21	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For	No
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
23	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

Vale SA

Meeting Date: 04/30/2019

Country: Brazil

Primary Security ID: P9661Q155

Record Date:

Meeting Type: Annual

Ticker: VALE3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	For	Against	Do Not Vote	No
2	Approve Capital Budget and Allocation of Income	Mgmt	For	For	Do Not Vote	No
3	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For	Do Not Vote	No
4	Elect Directors	Mgmt	For	Against	Do Not Vote	No
5	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against	Do Not Vote	No
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Among the Nominees?	Mgmt	None	Abstain	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Vale SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	APPLICABLE ONLY IF CUMULATIVE VOTING IS ADOPTED - If You Vote FOR on Item 5, Votes Will Be Automatically Distributed in Equal % Amongst All Nominees. If You Vote AGST, Contact Your Client Service Rep to Disproportionately Allocate % of Votes	Mgmt				
7.1	Percentage of Votes to Be Assigned - Elect Marcio Hamilton Ferreira as Director and Gilmar Dalilo Cezar Wanderley as Alternate	Mgmt	None	Abstain	Do Not Vote	No
7.2	Percentage of Votes to Be Assigned - Elect Marcel Juviniانو Barros as Director and Marcia Fragoso Soares as Alternate	Mgmt	None	Abstain	Do Not Vote	No
7.3	Percentage of Votes to Be Assigned - Elect Jose Mauricio Pereira Coelho as Director and Arthur Prado Silva as Alternate	Mgmt	None	Abstain	Do Not Vote	No
7.4	Percentage of Votes to Be Assigned - Elect Marcelo Augusto Dutra Labuto as Director and Ivan Luiz Modesto Schara as Alternate	Mgmt	None	Abstain	Do Not Vote	No
7.5	Percentage of Votes to Be Assigned - Elect Oscar Augusto de Camargo Filho as Director and Yoshitomo Nishimitsu as Alternate	Mgmt	None	Abstain	Do Not Vote	No
7.6	Percentage of Votes to Be Assigned - Elect Toshiya Asahi as Director and Hugo Serrado Stoffel as Alternate	Mgmt	None	Abstain	Do Not Vote	No
7.7	Percentage of Votes to Be Assigned - Elect Fernando Jorge Buso Gomes as Director and Johan Albino Ribeiro as Alternate	Mgmt	None	Abstain	Do Not Vote	No
7.8	Percentage of Votes to Be Assigned - Elect Eduardo de Oliveira Rodrigues Filho as Director and Respective Alternate	Mgmt	None	Abstain	Do Not Vote	No
7.9	Percentage of Votes to Be Assigned - Elect Jose Luciano Duarte Penido as Director and Respective Alternate	Mgmt	None	Abstain	Do Not Vote	No
7.10	Percentage of Votes to Be Assigned - Elect Sandra Maria Guerra de Azevedo as Director and Respective Alternate	Mgmt	None	Abstain	Do Not Vote	No
7.11	Percentage of Votes to Be Assigned - Elect Isabella Saboya de Albuquerque as Director and Adriano Cives Seabra as Alternate	Mgmt	None	Abstain	Do Not Vote	No
7.12	Percentage of Votes to Be Assigned - Elect Clarissa de Araujo Lins as Director and Respective Alternate	Mgmt	None	Abstain	Do Not Vote	No
8	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Vale SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
9	Elect Patricia Gracindo Marques de Assis Bentes and Marcelo Gasparino da Silva as Board Members Appointed by Minority Shareholder	SH	None	Abstain	Do Not Vote	No
10	In Case Cumulative Voting Is Adopted, Do You Wish Distribute Your Full Position to the Below Nominee?	Mgmt	None	For	Do Not Vote	No
11	Percentage of Votes to Be Assigned - Elect Patricia Gracindo Marques de Assis Bentes as Director and Marcelo Gasparino da Silva as Alternate Appointed by Minority Shareholder	Mgmt	None	For	Do Not Vote	No
12	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Do Not Vote	No
13	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	Mgmt	None	Abstain	Do Not Vote	No
14	Elect Fiscal Council Members	Mgmt	For	Abstain	Do Not Vote	No
15	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against	Do Not Vote	No
16	Elect Raphael Manhaes Martins as Fiscal Council Member and Gaspar Carreira Junior as Alternate Appointed by Minority Shareholder	SH	None	For	Do Not Vote	No
17	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	Against	Do Not Vote	No

Vale SA

Meeting Date: 04/30/2019

Country: Brazil

Primary Security ID: P9661Q155

Record Date:

Meeting Type: Special

Ticker: VALE3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Amend Articles	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Allergan plc

Meeting Date: 05/01/2019

Country: Ireland

Primary Security ID: G0177J108

Record Date: 03/05/2019

Meeting Type: Annual

Ticker: AGN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Nesli Basgoz	Mgmt	For	For	For	No
1b	Elect Director Joseph H. Boccuzzi	Mgmt	For	For	For	No
1c	Elect Director Christopher W. Bodine	Mgmt	For	For	For	No
1d	Elect Director Adriane M. Brown	Mgmt	For	For	For	No
1e	Elect Director Christopher J. Coughlin	Mgmt	For	For	For	No
1f	Elect Director Carol Anthony (John) Davidson	Mgmt	For	For	For	No
1g	Elect Director Thomas C. Freyman	Mgmt	For	For	For	No
1h	Elect Director Michael E. Greenberg	Mgmt	For	For	For	No
1i	Elect Director Robert J. Hugin	Mgmt	For	For	For	No
1j	Elect Director Peter J. McDonnell	Mgmt	For	For	For	No
1k	Elect Director Brenton L. Saunders	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
4	Authorize Issue of Equity	Mgmt	For	For	For	No
5a	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For	No
5b	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For	No
6	Require Independent Board Chairman	SH	Against	Against	Against	No

International Flavors & Fragrances Inc.

Meeting Date: 05/01/2019

Country: USA

Primary Security ID: 459506101

Record Date: 03/06/2019

Meeting Type: Annual

Ticker: IFF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Marcello V. Bottoli	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

International Flavors & Fragrances Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1b	Elect Director Linda Buck	Mgmt	For	For	For	No
1c	Elect Director Michael L. Ducker	Mgmt	For	For	For	No
1d	Elect Director David R. Epstein	Mgmt	For	For	For	No
1e	Elect Director Roger W. Ferguson, Jr.	Mgmt	For	For	For	No
1f	Elect Director John F. Ferraro	Mgmt	For	For	For	No
1g	Elect Director Andreas Fibig	Mgmt	For	For	For	No
1h	Elect Director Christina Gold	Mgmt	For	For	For	No
1i	Elect Director Katherine M. Hudson	Mgmt	For	For	For	No
1j	Elect Director Dale F. Morrison	Mgmt	For	For	For	No
1k	Elect Director Stephen Williamson	Mgmt	For	For	For	No
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No

JUST EAT Plc

Meeting Date: 05/01/2019

Country: United Kingdom

Primary Security ID: G5215U106

Record Date: 04/29/2019

Meeting Type: Annual

Ticker: JE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Re-elect Mike Evans as Director	Mgmt	For	For	For	No
4	Re-elect Paul Harrison as Director	Mgmt	For	For	For	No
5	Re-elect Gwyn Burr as Director	Mgmt	For	For	For	No
6	Re-elect Frederic Coorevits as Director	Mgmt	For	For	For	No
7	Re-elect Alistair Cox as Director	Mgmt	For	For	For	No
8	Re-elect Roisin Donnelly as Director	Mgmt	For	For	For	No
9	Re-elect Andrew Griffith as Director	Mgmt	For	For	For	No
10	Re-elect Diego Oliva as Director	Mgmt	For	For	For	No
11	Elect Helen Weir as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

JUST EAT Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
12	Elect Peter Duffy as Director	Mgmt	For	For	For	No
13	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

PepsiCo, Inc.

Meeting Date: 05/01/2019

Country: USA

Primary Security ID: 713448108

Record Date: 03/01/2019

Meeting Type: Annual

Ticker: PEP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Shona L. Brown	Mgmt	For	For	For	No
1b	Elect Director Cesar Conde	Mgmt	For	For	For	No
1c	Elect Director Ian Cook	Mgmt	For	For	For	No
1d	Elect Director Dina Dublon	Mgmt	For	For	For	No
1e	Elect Director Richard W. Fisher	Mgmt	For	For	For	No
1f	Elect Director Michelle Gass	Mgmt	For	For	For	No
1g	Elect Director William R. Johnson	Mgmt	For	For	For	No
1h	Elect Director Ramon Laguarta	Mgmt	For	For	For	No
1i	Elect Director David C. Page	Mgmt	For	For	For	No
1j	Elect Director Robert C. Pohlard	Mgmt	For	For	For	No
1k	Elect Director Daniel Vasella	Mgmt	For	For	For	No
1l	Elect Director Darren Walker	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

PepsiCo, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1m	Elect Director Alberto Weisser	Mgmt	For	For	For	No
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Eliminate Supermajority Vote Requirement	Mgmt	For	For	For	No
5	Require Independent Board Chairman	SH	Against	Against	Against	No
6	Report on Pesticide Management	SH	Against	Against	Against	No

RPS Group Plc

Meeting Date: 05/01/2019

Country: United Kingdom

Primary Security ID: G7701P104

Record Date: 04/29/2019

Meeting Type: Annual

Ticker: RPS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Elect Catherine Glickman as Director	Mgmt	For	For	For	No
5	Elect Michael McKelvy as Director	Mgmt	For	For	For	No
6	Re-elect Allison Bainbridge as Director	Mgmt	For	For	For	No
7	Re-elect John Douglas as Director	Mgmt	For	For	For	No
8	Re-elect Ken Lever as Director	Mgmt	For	For	For	No
9	Re-elect Elizabeth Peace as Director	Mgmt	For	For	For	No
10	Re-elect Gary Young as Director	Mgmt	For	For	For	No
11	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

RPS Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
18	Renew the Performance Share Plan for Another Five Years	Mgmt	For	For	For	No

Spirent Communications Plc

Meeting Date: 05/01/2019 **Country:** United Kingdom **Primary Security ID:** G83562101
Record Date: 04/29/2019 **Meeting Type:** Annual **Ticker:** SPT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Re-elect Jonathan Silver as Director	Mgmt	For	For	For	No
6	Re-elect Paula Bell as Director	Mgmt	For	For	For	No
7	Re-elect Gary Bullard as Director	Mgmt	For	For	For	No
8	Re-elect Eric Hutchinson as Director	Mgmt	For	Abstain	Abstain	No
<p><i>Voting Policy Rationale: Items 5-7 and 9-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 8 An ABSTENTION on this resolution is considered warranted: * On 1 April 2019, the Company announced that Eric Hutchinson will step down from the Board after the AGM on 1 May 2019. On 16 April 2019, the Company announced that the resolution relating to the re-election of Eric Hutchinson will be withdrawn. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognize an abstention as a valid option.</i></p>						
9	Re-elect Wendy Koh as Director	Mgmt	For	For	For	No
10	Re-elect Edgar Masri as Director	Mgmt	For	For	For	No
11	Re-elect William Thomas as Director	Mgmt	For	For	For	No
12	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
13	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
14	Authorise Issue of Equity	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Spirent Communications Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Unilever NV

Meeting Date: 05/01/2019

Country: Netherlands

Primary Security ID: N8981F271

Record Date: 04/03/2019

Meeting Type: Annual

Ticker: UNA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Discussion of the Annual Report and Accounts for the 2018 Financial Year	Mgmt				
2	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Approve Discharge of Executive Board Members	Mgmt	For	For	For	No
5	Approve Discharge of Non-Executive Board Members	Mgmt	For	For	For	No
6	Reelect N S Andersen as Non-Executive Director	Mgmt	For	For	For	No
7	Reelect L M Cha as Non-Executive Director	Mgmt	For	For	For	No
8	Reelect V Colao as Non-Executive Director	Mgmt	For	For	For	No
9	Reelect M Dekkers as Non-Executive Director	Mgmt	For	For	For	No
10	Reelect J Hartmann as Non-Executive Director	Mgmt	For	For	For	No
11	Reelect A Jung as Non-Executive Director	Mgmt	For	For	For	No
12	Reelect M Ma as Non-Executive Director	Mgmt	For	For	For	No
13	Reelect S Masiyiwa as Non-Executive Director	Mgmt	For	For	For	No
14	Reelect Y Moon as Non-Executive Director	Mgmt	For	For	For	No
15	Reelect G Pitkethly as Executive Director	Mgmt	For	For	For	No
16	Reelect J Rishton as Non-Executive Director	Mgmt	For	For	For	No
17	Reelect F Sijbesma as Non-Executive Director	Mgmt	For	For	For	No
18	Elect A Jope as Executive Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Unilever NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
19	Elect S Kilsby as Non-Executive Director	Mgmt	For	For	For	No
20	Ratify KPMG as Auditors	Mgmt	For	For	For	No
21	Authorize Repurchase of Up to 10 Percent of Issued Share Capital and Depositary Receipts	Mgmt	For	For	For	No
22	Approve Reduction in Share Capital through Cancellation of Ordinary Shares and Depositary Receipts Thereof	Mgmt	For	For	For	No
23	Grant Board Authority to Issue Shares	Mgmt	For	For	For	No
24	Authorize Board to Exclude Preemptive Rights from Share Issuances for General Corporate Purposes	Mgmt	For	For	For	No
25	Authorize Board to Exclude Preemptive Rights from Share Issuances for Acquisition Purposes	Mgmt	For	For	For	No

ABB Ltd.

Meeting Date: 05/02/2019

Country: Switzerland

Primary Security ID: H0010V101

Record Date:

Meeting Type: Annual

Ticker: ABBN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Discharge of Board and Senior Management	Mgmt	For	For	For	No
4	Approve Allocation of Income and Dividends of CHF 0.80 per Share	Mgmt	For	For	For	No
5	Approve Creation of CHF 24 Million Pool of Capital without Preemptive Rights	Mgmt	For	For	For	No
6.1	Approve Maximum Remuneration of Board of Directors in the Amount of CHF 4.7 Million	Mgmt	For	For	For	No
6.2	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 55.5 Million	Mgmt	For	For	For	No
7.1	Elect Matti Alahuhta as Director	Mgmt	For	For	For	No
7.2	Elect Gunnar Brock as Director	Mgmt	For	For	For	No
7.3	Elect David Constable as Director	Mgmt	For	For	For	No
7.4	Elect Lars Foerberg as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

ABB Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
7.5	Elect Frederico Curado as Director	Mgmt	For	For	For	No
7.6	Elect Jennifer Xin-Zhe Li as Director	Mgmt	For	For	For	No
7.7	Elect Geraldine Matchett as Director	Mgmt	For	For	For	No
7.8	Elect Satish Pai as Director	Mgmt	For	For	For	No
7.9	Elect David Meline as Director	Mgmt	For	For	For	No
7.10	Elect Jacob Wallenberg as Director	Mgmt	For	For	For	No
7.11	Elect Peter Voser as Director and Board Chairman	Mgmt	For	For	For	No
8.1	Appoint David Constable as Member of the Compensation Committee	Mgmt	For	For	For	No
8.2	Appoint Frederico Curado as Member of the Compensation Committee	Mgmt	For	For	For	No
8.3	Appoint Jennifer Xin-Zhe Li as Member of the Compensation Committee	Mgmt	For	For	For	No
9	Designate Hans Zehnder as Independent Proxy	Mgmt	For	For	For	No
10	Ratify KPMG AG as Auditors	Mgmt	For	For	For	No
11	Transact Other Business (Voting)	Mgmt	For	Against	Against	No

*Voting Policy Rationale: A vote AGAINST is warranted because: * This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and * The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.*

Barclays Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Primary Security ID: G08036124

Record Date: 04/30/2019

Meeting Type: Annual

Ticker: BARC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Management Proposals	Mgmt				
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Barclays Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Approve Remuneration Report	Mgmt	For	Against	Against	No
	<p><i>Voting Policy Rationale: A vote AGAINST this resolution is considered warranted.* In 2018, all regulatory investigations into Jes Staley's attempt to identify a whistleblower in 2016 were concluded. The PRA and FCA fined the CEO c. GBP 642,000 and the NYDFS fined the Company USD 15 million. On account of these outcomes, malus was applied to Jes Staley's 2016 bonus, which was reduced by GBP 500,000.* Overall, the Remuneration Committee's response to the outcomes of these investigations is considered inadequate, given the loss of USD 15 million in shareholder funds and the broader reputational damage and regulatory oversight incurred by the Group as a result of this issue.</i></p>					
3	Elect Mary Anne Citrino as Director	Mgmt	For	For	For	No
4	Elect Nigel Higgins as Director	Mgmt	For	For	For	No
5	Re-elect Mike Ashley as Director	Mgmt	For	For	For	No
6	Re-elect Tim Breedon as Director	Mgmt	For	For	For	No
7	Re-elect Sir Ian Cheshire as Director	Mgmt	For	For	For	No
8	Re-elect Mary Francis as Director	Mgmt	For	For	For	No
9	Re-elect Crawford Gillies as Director	Mgmt	For	For	For	No
10	Re-elect Matthew Lester as Director	Mgmt	For	For	For	No
11	Re-elect Tushar Morzaria as Director	Mgmt	For	For	For	No
12	Re-elect Diane Schueneman as Director	Mgmt	For	For	For	No
13	Re-elect James Staley as Director	Mgmt	For	For	For	No
14	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
15	Authorise the Board Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
17	Authorise Issue of Equity	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
20	Authorise Issue of Equity in Relation to the Issuance of Contingent Equity Conversion Notes	Mgmt	For	For	For	No
21	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issuance of Contingent Equity Conversion Notes	Mgmt	For	For	For	No
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
	Shareholder Proposal	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Barclays Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
24	Elect Edward Bramson, a Shareholder Nominee to the Board	SH	Against	Against	Against	No

Dover Corporation

Meeting Date: 05/02/2019

Country: USA

Primary Security ID: 260003108

Record Date: 03/08/2019

Meeting Type: Annual

Ticker: DOV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director H. John Gilbertson, Jr.	Mgmt	For	For	For	No
1b	Elect Director Kristiane C. Graham	Mgmt	For	For	For	No
1c	Elect Director Michael F. Johnston	Mgmt	For	For	For	No
1d	Elect Director Eric A. Spiegel	Mgmt	For	For	For	No
1e	Elect Director Richard J. Tobin	Mgmt	For	For	For	No
1f	Elect Director Stephen M. Todd	Mgmt	For	For	For	No
1g	Elect Director Stephen K. Wagner	Mgmt	For	For	For	No
1h	Elect Director Keith E. Wandell	Mgmt	For	For	For	No
1i	Elect Director Mary A. Winston	Mgmt	For	For	For	No
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST the proposal is warranted. While the increase in CEO pay was primarily due to new hire and make-whole grants, other structural pay concerns remain in incentive programs. Namely, the annual incentive program has a large discretionary element and the company provides limited details on payout determinations. Further, the long-term program is predominately time-based, a practice which is increasingly uncommon among large-cap companies.</i>						
4	Eliminate Supermajority Vote Requirement for Amendments to Article 15	Mgmt	For	For	For	No
5	Eliminate Supermajority Vote Requirement for Amendments to Article 16	Mgmt	For	For	For	No

Equiniti Group Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Primary Security ID: G315B4104

Record Date: 04/30/2019

Meeting Type: Annual

Ticker: EQN

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Equiniti Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Elect Mark Brooker as Director	Mgmt	For	For	For	No
6	Re-elect Alison Burns as Director	Mgmt	For	For	For	No
7	Re-elect Sally-Ann Hibberd as Director	Mgmt	For	For	For	No
8	Re-elect Dr Tim Miller as Director	Mgmt	For	For	For	No
9	Elect Cheryl Millington as Director	Mgmt	For	For	For	No
10	Re-elect Darren Pope as Director	Mgmt	For	For	For	No
11	Re-elect John Stier as Director	Mgmt	For	For	For	No
12	Re-elect Guy Wakeley as Director	Mgmt	For	For	For	No
13	Re-elect Philip Yea as Director	Mgmt	For	For	For	No
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
21	Approve US Plan	Mgmt	For	For	For	No

James Fisher & Sons Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Primary Security ID: G35056103

Record Date: 04/30/2019

Meeting Type: Annual

Ticker: FSJ

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

James Fisher & Sons Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Malcolm Paul as Director	Mgmt	For	For	For	No
5	Re-elect Nick Henry as Director	Mgmt	For	For	For	No
6	Re-elect Stuart Kilpatrick as Director	Mgmt	For	For	For	No
7	Re-elect Fergus Graham as Director	Mgmt	For	For	For	No
8	Re-elect Justin Atkinson as Director	Mgmt	For	For	For	No
9	Re-elect Aedamar Comiskey as Director	Mgmt	For	For	For	No
10	Re-elect Michael Salter as Director	Mgmt	For	For	For	No
11	Elect Dr Inken Braunschmidt as Director	Mgmt	For	For	For	No
12	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
14	Authorise Issue of Equity	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
19	Adopt New Articles of Association	Mgmt	For	For	For	No

KBC Group SA/NV

Meeting Date: 05/02/2019

Country: Belgium

Primary Security ID: B5337G162

Record Date: 04/18/2019

Meeting Type: Annual/Special

Ticker: KBC

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

KBC Group SA/NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual/Special Meeting	Mgmt				
	Annual Meeting Agenda	Mgmt				
1	Receive Directors' Reports (Non-Voting)	Mgmt				
2	Receive Auditors' Reports (Non-Voting)	Mgmt				
3	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt				
4	Adopt Financial Statements	Mgmt	For	For	For	No
5	Approve Allocation of Income and Dividends of EUR 3.50 per Share	Mgmt	For	For	For	No
6	Approve Remuneration Report	Mgmt	For	For	For	No
7	Approve Discharge of Directors	Mgmt	For	For	For	No
8	Approve Discharge of Auditors	Mgmt	For	For	For	No
9	Approve Auditors' Remuneration	Mgmt	For	For	For	No
10	Ratify PricewaterhouseCoopers as Auditor and Approve Auditors' Remuneration	Mgmt	For	For	For	No
11a	Elect Koenraad Debackere as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote FOR Item 11e (Thomas Leysen) is warranted because: * The nominee is elected for a period not exceeding four years; * The nominee is considered independent * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST the nominations under Items 11a – 11d (Koenraad Debackere, Alain Bostoën, Franky Depickere, and Franck Donck) because the nominees are non-independent whereas the board lack sufficient independence among its members.</i></p>						
11b	Reelect Alain Bostoën as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote FOR Item 11e (Thomas Leysen) is warranted because: * The nominee is elected for a period not exceeding four years; * The nominee is considered independent * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST the nominations under Items 11a – 11d (Koenraad Debackere, Alain Bostoën, Franky Depickere, and Franck Donck) because the nominees are non-independent whereas the board lack sufficient independence among its members.</i></p>						
11c	Reelect Franky Depickere as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote FOR Item 11e (Thomas Leysen) is warranted because: * The nominee is elected for a period not exceeding four years; * The nominee is considered independent * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST the nominations under Items 11a – 11d (Koenraad Debackere, Alain Bostoën, Franky Depickere, and Franck Donck) because the nominees are non-independent whereas the board lack sufficient independence among its members.</i></p>						
11d	Reelect Frank Donck as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote FOR Item 11e (Thomas Leysen) is warranted because: * The nominee is elected for a period not exceeding four years; * The nominee is considered independent * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST the nominations under Items 11a – 11d (Koenraad Debackere, Alain Bostoën, Franky Depickere, and Franck Donck) because the nominees are non-independent whereas the board lack sufficient independence among its members.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

KBC Group SA/NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
11e	Reelect Thomas Leysen as Independent Director	Mgmt	For	For	For	No
12	Transact Other Business	Mgmt				
	Special Meeting Agenda	Mgmt				
1	Amend Articles of Association Re: Alignment with the New Belgian Code on Companies and Associations	Mgmt	For	For	For	No
2	Amend Articles of Association Re: Deletion of Article 10bis, Paragraph 2	Mgmt	For	For	For	No
3	Amend Article 12 Re: Composition of the Board	Mgmt	For	For	For	No
4	Amend Articles of Association Re: Deletion of Article 15, Paragraph 4	Mgmt	For	For	For	No
5	Amend Article 20 Re: Executive Committee	Mgmt	For	For	For	No
6	Amend Articles of Association Re: Addition of Article 25	Mgmt	For	For	For	No
7	Approve Effective Date of Amended Articles of Association	Mgmt	For	For	For	No
8	Approve Coordination of Articles of Association	Mgmt	For	For	For	No
9	Authorize Implementation of Approved Resolutions	Mgmt	For	For	For	No
10	Authorize Filing of Required Documents/Formalities at Trade Registry	Mgmt	For	For	For	No

Kerry Group Plc

Meeting Date: 05/02/2019

Country: Ireland

Primary Security ID: G52416107

Record Date: 04/30/2019

Meeting Type: Annual

Ticker: KRZ

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3a	Elect Marguerite Larkin as Director	Mgmt	For	For	For	No
3b	Elect Christopher Rogers as Director	Mgmt	For	For	For	No
4a	Re-elect Gerry Behan as Director	Mgmt	For	For	For	No
4b	Re-elect Dr Hugh Brady as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Kerry Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4c	Re-elect Gerard Culligan as Director	Mgmt	For	For	For	No
4d	Re-elect Dr Karin Dorrepaal as Director	Mgmt	For	For	For	No
4e	Re-elect Joan Garahy as Director	Mgmt	For	For	For	No
4f	Re-elect James Kenny as Director	Mgmt	For	For	For	No
4g	Re-elect Tom Moran as Director	Mgmt	For	For	For	No
4h	Re-elect Con Murphy as Director	Mgmt	For	For	For	No
4i	Re-elect Edmond Scanlon as Director	Mgmt	For	For	For	No
4j	Re-elect Philip Toomey as Director	Mgmt	For	For	For	No
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
6	Approve Remuneration Report	Mgmt	For	For	For	No
7	Authorise Issue of Equity	Mgmt	For	For	For	No
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	Mgmt	For	For	For	No
10	Authorise Market Purchase of A Ordinary Shares	Mgmt	For	For	For	No

Phoenix Group Holdings Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Primary Security ID: G7S8MZ109

Record Date: 04/30/2019

Meeting Type: Annual

Ticker: PHNX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Re-elect Clive Bannister as Director	Mgmt	For	For	For	No
6	Re-elect Alastair Barbour as Director	Mgmt	For	For	For	No
7	Elect Campbell Fleming as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Phoenix Group Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
8	Re-elect Karen Green as Director	Mgmt	For	For	For	No
9	Elect Nicholas Lyons as Director	Mgmt	For	For	For	No
10	Re-elect Jim McConville as Director	Mgmt	For	For	For	No
11	Re-elect Wendy Mayall as Director	Mgmt	For	For	For	No
12	Elect Barry O'Dwyer as Director	Mgmt	For	For	For	No
13	Re-elect John Pollock as Director	Mgmt	For	For	For	No
14	Re-elect Belinda Richards as Director	Mgmt	For	For	For	No
15	Re-elect Nicholas Shott as Director	Mgmt	For	For	For	No
16	Re-elect Kory Sorenson as Director	Mgmt	For	For	For	No
17	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
18	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
19	Authorise Issue of Equity	Mgmt	For	For	For	No
20	Approve EU Political Donations	Mgmt	For	For	For	No
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Rolls-Royce Holdings Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Primary Security ID: G76225104

Record Date: 04/30/2019

Meeting Type: Annual

Ticker: RR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Re-elect Ian Davis as Director	Mgmt	For	For	For	No
4	Re-elect Warren East as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Rolls-Royce Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Re-elect Stephen Daintith as Director	Mgmt	For	For	For	No
6	Re-elect Lewis Booth as Director	Mgmt	For	For	For	No
7	Re-elect Ruth Cairnie as Director	Mgmt	For	For	For	No
8	Re-elect Sir Frank Chapman as Director	Mgmt	For	For	For	No
9	Re-elect Irene Dorner as Director	Mgmt	For	For	For	No
10	Re-elect Beverly Goulet as Director	Mgmt	For	For	For	No
11	Re-elect Lee Hsien Yang as Director	Mgmt	For	For	For	No
12	Re-elect Nick Luff as Director	Mgmt	For	For	For	No
13	Re-elect Bradley Singer as Director	Mgmt	For	For	For	No
14	Re-elect Sir Kevin Smith as Director	Mgmt	For	For	For	No
15	Re-elect Jasmin Staiblin as Director	Mgmt	For	For	For	No
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
18	Approve Payment to Shareholders	Mgmt	For	For	For	No
19	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
20	Authorise Issue of Equity	Mgmt	For	For	For	No
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Schroders Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Primary Security ID: G78602136

Record Date: 04/30/2019

Meeting Type: Annual

Ticker: SDR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Schroders Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Approve Remuneration Report	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is considered warranted:* Annual bonus outcomes do not appear aligned to Company's performance for the year under review.</i>						
4	Elect Deborah Waterhouse as Director	Mgmt	For	For	For	No
5	Elect Leonie Schroder as Director	Mgmt	For	For	For	No
6	Re-elect Michael Dobson as Director	Mgmt	For	For	For	No
7	Re-elect Peter Harrison as Director	Mgmt	For	For	For	No
8	Re-elect Richard Keers as Director	Mgmt	For	For	For	No
9	Re-elect Ian King as Director	Mgmt	For	For	For	No
10	Re-elect Sir Damon Buffini as Director	Mgmt	For	For	For	No
11	Re-elect Rhian Davies as Director	Mgmt	For	For	For	No
12	Re-elect Rakhi Goss-Custard as Director	Mgmt	For	For	For	No
13	Re-elect Nichola Pease as Director	Mgmt	For	For	For	No
14	Re-elect Philip Mallinckrodt as Director	Mgmt	For	For	For	No
15	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
16	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Authorise Issue of Equity	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Market Purchase of Non-Voting Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

UBS Group AG

Meeting Date: 05/02/2019

Country: Switzerland

Primary Security ID: H42097107

Record Date:

Meeting Type: Annual

Ticker: UBSG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report (Non-Binding)	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

UBS Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3.1)	Approve Allocation of Income	Mgmt	For	For	For	No
3.2)	Approve Dividends of CHF 0.70 per Share from Capital Contribution Reserves	Mgmt	For	For	For	No
4)	Approve Discharge of Board and Senior Management	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the formal discharge of the board of directors and senior management is warranted on a precautionary basis, as the company was recently found guilty of illegal solicitation and laundering the proceeds of tax evasion by a French court. Some shareholders may nevertheless wish to support this resolution because the verdict is being appealed, meaning, it will be retried in its entirety.</i></p>						
5.1	Reelect Axel Weber as Director and Board Chairman	Mgmt	For	For	For	No
5.2	Reelect David Sidwell as Director	Mgmt	For	For	For	No
5.3	Reelect Jeremy Anderson as Director	Mgmt	For	For	For	No
5.4	Reelect Reto Francioni as Director	Mgmt	For	For	For	No
5.5	Reelect Fred Hu as Director	Mgmt	For	For	For	No
5.6	Reelect Julie Richardson as Director	Mgmt	For	For	For	No
5.7	Reelect Isabelle Romy as Director	Mgmt	For	For	For	No
5.8	Reelect Robert Scully as Director	Mgmt	For	For	For	No
5.9	Reelect Beatrice Weder di Mauro as Director	Mgmt	For	For	For	No
5.10	Reelect Dieter Wemmer as Director	Mgmt	For	For	For	No
6.1	Elect William Dudley as Director	Mgmt	For	For	For	No
6.2	Elect Jeanette Wong as Director	Mgmt	For	For	For	No
7.1	Reappoint Julie Richardson as Member of the Compensation Committee	Mgmt	For	For	For	No
7.2	Reappoint Dieter Wemmer as Member of the Compensation Committee	Mgmt	For	For	For	No
7.3	Appoint Reto Francioni as Member of the Compensation Committee	Mgmt	For	For	For	No
7.4	Appoint Fred Hu as Member of the Compensation Committee	Mgmt	For	For	For	No
8.1	Approve Maximum Remuneration of Directors in the Amount of CHF 14.5 Million	Mgmt	For	For	For	No
8.2	Approve Variable Remuneration of Executive Committee in the Amount of CHF 73.3 Million	Mgmt	For	For	For	No
8.3	Approve Maximum Fixed Remuneration of Executive Committee in the Amount of CHF 33 Million	Mgmt	For	For	For	No
9	Designate ADB Altorfer Duss & Beilstein AG as Independent Proxy	Mgmt	For	For	For	No
10	Ratify Ernst & Young AG as Auditors	Mgmt	For)	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

UBS Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
11	Transact Other Business (Voting)	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST is warranted because: This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.*

Unilever Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Primary Security ID: G92087165

Record Date: 04/30/2019

Meeting Type: Annual

Ticker: ULVR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Re-elect Nils Andersen as Director	Mgmt	For	For	For	No
4	Re-elect Laura Cha as Director	Mgmt	For	For	For	No
5	Re-elect Vittorio Colao as Director	Mgmt	For	For	For	No
6	Re-elect Dr Marijn Dekkers as Director	Mgmt	For	For	For	No
7	Re-elect Dr Judith Hartmann as Director	Mgmt	For	For	For	No
8	Re-elect Andrea Jung as Director	Mgmt	For	For	For	No
9	Re-elect Mary Ma as Director	Mgmt	For	For	For	No
10	Re-elect Strive Masiyiwa as Director	Mgmt	For	For	For	No
11	Re-elect Youngme Moon as Director	Mgmt	For	For	For	No
12	Re-elect Graeme Pitkethly as Director	Mgmt	For	For	For	No
13	Re-elect John Rishton as Director	Mgmt	For	For	For	No
14	Re-elect Feike Sijbesma as Director	Mgmt	For	For	For	No
15	Elect Alan Jope as Director	Mgmt	For	For	For	No
16	Elect Susan Kilsby as Director	Mgmt	For	For	For	No
17	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
18	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
19	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Unilever Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
20	Authorise Issue of Equity	Mgmt	For	For	For	No
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Verizon Communications Inc.

Meeting Date: 05/02/2019

Country: USA

Primary Security ID: 92343V104

Record Date: 03/04/2019

Meeting Type: Annual

Ticker: VZ

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Shellye L. Archambeau	Mgmt	For	For	For	No
1.2	Elect Director Mark T. Bertolini	Mgmt	For	For	For	No
1.3	Elect Director Vittorio Colao	Mgmt	For	For	For	No
1.4	Elect Director Melanie L. Healey	Mgmt	For	For	For	No
1.5	Elect Director Clarence Otis, Jr.	Mgmt	For	For	For	No
1.6	Elect Director Daniel H. Schulman	Mgmt	For	For	For	No
1.7	Elect Director Rodney E. Slater	Mgmt	For	For	For	No
1.8	Elect Director Kathryn A. Tesija	Mgmt	For	For	For	No
1.9	Elect Director Hans E. Vestberg	Mgmt	For	For	For	No
1.10	Elect Director Gregory G. Weaver	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Eliminate Above-Market Earnings in Executive Retirement Plans	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the proposal is narrowly tailored to eliminate a fringe benefit that is not a best practice. Although the company did not pay above-market earnings for the year in review, the practice does not appear to have been eliminated from the program. Further, above-market earnings are not a performance-based element of compensation and provide a benefit to executives which is not available to the broader employee population.</i></p>						
5	Require Independent Board Chairman	SH	Against	Against	Against	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Verizon Communications Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Report on Online Child Exploitation	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional information on risks related to potential sexual exploitation of children through the company's products and services would give shareholders more information on how well the company is managing related risks.</i>						
7	Assess Feasibility of Cyber Security and Data Privacy as a Performance Measure for Senior Executive Compensation	SH	Against	Against	Against	No
8	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this item is warranted given that the proposal applies only to future severance arrangements, the current agreements will not be affected, and the proposal offers flexibility as to when the board may seek shareholder approval of a new or renewed severance arrangement, such as at the next annual meeting.</i>						

Woodside Petroleum Ltd.

Meeting Date: 05/02/2019 **Country:** Australia **Primary Security ID:** 980228100
Record Date: 04/30/2019 **Meeting Type:** Annual **Ticker:** WPL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2a	Elect Frank Cooper as Director	Mgmt	For	For	For	No
2b	Elect Ann Pickard as Director	Mgmt	For	For	For	No
2c	Elect Sarah Ryan as Director	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	For	For	For	No
5	Approve the Amendments to the Company's Constitution	Mgmt	For	For	For	No
6	Approve the Proportional Takeover Provisions	Mgmt	For	For	For	No

AbbVie Inc.

Meeting Date: 05/03/2019 **Country:** USA **Primary Security ID:** 00287Y109
Record Date: 03/08/2019 **Meeting Type:** Annual **Ticker:** ABBV

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

AbbVie Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director William H.L. Burnside	Mgmt	For	For	For	No
1.2	Elect Director Brett J. Hart	Mgmt	For	For	For	No
1.3	Elect Director Edward J. Rapp	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Eliminate Supermajority Vote Requirement for Amendments to the By-Law and Certificate of Incorporation	Mgmt	For	For	For	No
5	Report on Lobbying Payments and Policy	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted, as additional information on the company's direct and indirect lobbying and oversight mechanisms, would provide shareholders a comprehensive understanding of the company's management of its lobbying activities and any related risks and benefits.</i></p>						
6	Report on Integrating Risks Related to Drug Pricing into Senior Executive Compensation	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted due to the scope of the proposal, the company's current use of incentive program metrics which may be impacted by drug pricing, and the lack of comprehensive disclosure describing how risks related to public concern over drug price increases are taken into consideration in executive compensation programs.</i></p>						
7	Require Independent Board Chairman	SH	Against	Against	Against	No

BASF SE

Meeting Date: 05/03/2019

Country: Germany

Primary Security ID: D06216317

Record Date:

Meeting Type: Annual

Ticker: BAS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 3.20 per Share	Mgmt	For	For	For	No
3	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
5	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	For	For	For	No
6.1	Elect Thomas Carell to the Supervisory Board	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

BASF SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6.2	Elect Dame Carnwath to the Supervisory Board	Mgmt	For	For	For	No
6.3	Elect Franz Fehrenbach to the Supervisory Board	Mgmt	For	For	For	No
6.4	Elect Juergen Hambrecht to the Supervisory Board	Mgmt	For	For	For	No
6.5	Elect Alexander Karp to the Supervisory Board	Mgmt	For	For	For	No
6.6	Elect Anke Schaeferkordt to the Supervisory Board	Mgmt	For	For	For	No
7	Approve Creation of EUR 470 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	For	For	For	No

Illinois Tool Works Inc.

Meeting Date: 05/03/2019

Country: USA

Primary Security ID: 452308109

Record Date: 03/04/2019

Meeting Type: Annual

Ticker: ITW

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Daniel J. Brutto	Mgmt	For	For	For	No
1b	Elect Director Susan Crown	Mgmt	For	For	For	No
1c	Elect Director James W. Griffith	Mgmt	For	For	For	No
1d	Elect Director Jay L. Henderson	Mgmt	For	For	For	No
1e	Elect Director Richard H. Lenny	Mgmt	For	For	For	No
1f	Elect Director E. Scott Santi	Mgmt	For	For	For	No
1g	Elect Director James A. Skinner	Mgmt	For	For	For	No
1h	Elect Director David B. Smith, Jr.	Mgmt	For	For	For	No
1i	Elect Director Pamela B. Strobel	Mgmt	For	For	For	No
1j	Elect Director Kevin M. Warren	Mgmt	For	For	For	No
1k	Elect Director Anne D. Williams	Mgmt	For	For	For	No
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Illinois Tool Works Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Provide Right to Act by Written Consent	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i>						
5	Adopt Quantitative Company-wide GHG Goals	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional information on the company's GHG emissions, GHG reduction goals, and oversight mechanisms for reduction activities would allow shareholders to better assess the company's management of these emissions and related risks.</i>						

InterContinental Hotels Group Plc

Meeting Date: 05/03/2019
Country: United Kingdom
Primary Security ID: G4804L163
Record Date: 05/01/2019
Meeting Type: Annual
Ticker: IHG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST the remuneration report is warranted:* The Executive Directors were granted above-inflationary increases for FY2019: 5% for CEO Keith Barr, 10% for CFO Paul Edgecliffe-Johnson and 8% for CEO of Americas Elie Maalouf. It is not considered that the Remuneration Committee has provided a compelling rationale for the increases. Moreover, it is highlighted that this is the fifth consecutive significant salary increase awarded to Paul Edgecliffe-Johnson.</i>						
3	Approve Final Dividend	Mgmt	For	For	For	No
4a	Re-elect Keith Barr as Director	Mgmt	For	For	For	No
4b	Re-elect Anne Busquet as Director	Mgmt	For	For	For	No
4c	Re-elect Patrick Cescau as Director	Mgmt	For	For	For	No
4d	Re-elect Ian Dyson as Director	Mgmt	For	For	For	No
4e	Re-elect Paul Edgecliffe-Johnson as Director	Mgmt	For	For	For	No
4f	Re-elect Jo Harlow as Director	Mgmt	For	For	For	No
4g	Re-elect Elie Maalouf as Director	Mgmt	For	For	For	No
4h	Re-elect Luke Mayhew as Director	Mgmt	For	For	For	No
4i	Re-elect Jill McDonald as Director	Mgmt	For	For	For	No
4j	Re-elect Dale Morrison as Director	Mgmt	For	For	For	No
4k	Re-elect Malina Ngai as Director	Mgmt	For	For	For	No
5	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

InterContinental Hotels Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
7	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
8	Approve Colleague Share Plan	Mgmt	For	For	For	No
9	Authorise Issue of Equity	Mgmt	For	For	For	No
10	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
11	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
12	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
13	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

RWE AG

Meeting Date: 05/03/2019

Country: Germany

Primary Security ID: D6629K109

Record Date: 04/11/2019

Meeting Type: Annual

Ticker: RWE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 0.70 per Share	Mgmt	For	For	For	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	For	For	For	No
6	Ratify PricewaterhouseCoopers GmbH as Auditors for Half-Year and Quarterly Reports 2019	Mgmt	For	For	For	No
7	Approve Conversion of Preference Shares into Ordinary Shares	Mgmt	For	For	For	No
8	For Common Shareholders Only: Ratify Conversion of Preference Shares into Common Shares from Item 7	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Berkshire Hathaway Inc.

Meeting Date: 05/04/2019

Country: USA

Primary Security ID: 084670702

Record Date: 03/06/2019

Meeting Type: Annual

Ticker: BRK.B

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Warren E. Buffett	Mgmt	For	For	For	No
1.2	Elect Director Charles T. Munger	Mgmt	For	For	For	No
1.3	Elect Director Gregory E. Abel	Mgmt	For	For	For	No
1.4	Elect Director Howard G. Buffett	Mgmt	For	For	For	No
1.5	Elect Director Stephen B. Burke	Mgmt	For	For	For	No
1.6	Elect Director Susan L. Decker	Mgmt	For	For	For	No
1.7	Elect Director William H. Gates, III	Mgmt	For	For	For	No
1.8	Elect Director David S. Gottesman	Mgmt	For	For	For	No
1.9	Elect Director Charlotte Guyman	Mgmt	For	For	For	No
1.10	Elect Director Ajit Jain	Mgmt	For	For	For	No
1.11	Elect Director Thomas S. Murphy	Mgmt	For	For	For	No
1.12	Elect Director Ronald L. Olson	Mgmt	For	For	For	No
1.13	Elect Director Walter Scott, Jr.	Mgmt	For	Withhold	Withhold	No

Voting Policy Rationale: WITHHOLD votes are considered warranted for compensation committee chair Walter Scott Jr., given concerns raised for the first time with new disclosures around executive compensation. Although CEO Warren Buffett's compensation remains minimal, the two new Named Executive Officers appointed to the board in 2018 received large base salaries with overall pay that is not clearly tied to company performance. The proxy does not provide sufficient disclosure to fully assess and understand the board's or the compensation committee's decisions or oversight related to compensation for the two new executive directors, who are widely viewed as Warren Buffett's potential future successors. A vote FOR the remaining director nominees is warranted.

1.14	Elect Director Meryl B. Witmer	Mgmt	For	For	For	No
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Powszechna Kasa Oszczednosci Bank Polski SA

Meeting Date: 05/06/2019

Country: Poland

Primary Security ID: X6919X108

Record Date: 04/20/2019

Meeting Type: Annual

Ticker: PKO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Open Meeting	Mgmt				
2	Elect Meeting Chairman	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Powszechna Kasa Oszczednosci Bank Polski SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Acknowledge Proper Convening of Meeting	Mgmt				
4	Approve Agenda of Meeting	Mgmt	For	For	Do Not Vote	No
5	Receive Financial Statements and Management Board Proposal on Allocation of Income and Covering of Loss from Previous Years	Mgmt				
6	Receive Management Board Report on Company's and Group's Operations, Consolidated Financial Statements	Mgmt				
7	Receive Supervisory Board Report	Mgmt				
8.1	Approve Financial Statements	Mgmt	For	For	Do Not Vote	No
8.2	Approve Management Board Report on Company's and Group's Operations	Mgmt	For	For	Do Not Vote	No
8.3	Approve Consolidated Financial Statements	Mgmt	For	For	Do Not Vote	No
8.4	Approve Supervisory Board Report	Mgmt	For	For	Do Not Vote	No
8.5	Approve Allocation of Income and Dividends of PLN 1.33 per Share; Approve Treatment of Net Loss from Previous Years	Mgmt	For	For	Do Not Vote	No
8.6	Approve Terms of Dividend Payment	Mgmt	For	For	Do Not Vote	No
8.7a	Approve Discharge of Zbigniew Jagiello (CEO)	Mgmt	For	For	Do Not Vote	No
8.7b	Approve Discharge of Rafal Antczak (Deputy CEO)	Mgmt	For	For	Do Not Vote	No
8.7c	Approve Discharge of Rafal Kozlowski (Deputy CEO)	Mgmt	For	For	Do Not Vote	No
8.7d	Approve Discharge of Maks Kraczkowski (Deputy CEO)	Mgmt	For	For	Do Not Vote	No
8.7e	Approve Discharge of Mieczyslaw Krol (Deputy CEO)	Mgmt	For	For	Do Not Vote	No
8.7f	Approve Discharge of Adam Marciniak (Deputy CEO)	Mgmt	For	For	Do Not Vote	No
8.7g	Approve Discharge of Piotr Mazur (Deputy CEO)	Mgmt	For	For	Do Not Vote	No
8.7h	Approve Discharge of Jakub Papierski (Deputy CEO)	Mgmt	For	For	Do Not Vote	No
8.7i	Approve Discharge of Jan Rosciszewski (Deputy CEO)	Mgmt	For	For	Do Not Vote	No
8.8a	Approve Discharge of Piotr Sadownik (Supervisory Chairman)	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Powszechna Kasa Oszczednosci Bank Polski SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
8.8b	Approve Discharge of Grazyna Ciurzynska (Supervisory Deputy Chairman)	Mgmt	For	For	Do Not Vote	No
8.8c	Approve Discharge of Zbigniew Hajlasz (Supervisory Board Secretary)	Mgmt	For	For	Do Not Vote	No
8.8d	Approve Discharge of Mariusz Andrzejewski (Supervisory Board Member)	Mgmt	For	For	Do Not Vote	No
8.8e	Approve Discharge of Miroslaw Barszcz (Supervisory Board Member)	Mgmt	For	For	Do Not Vote	No
8.8f	Approve Discharge of Adam Budnikowski (Supervisory Board Member)	Mgmt	For	For	Do Not Vote	No
8.8g	Approve Discharge of Wojciech Jasinski (Supervisory Board Member)	Mgmt	For	For	Do Not Vote	No
8.8h	Approve Discharge of Andrzej Kisielewicz (Supervisory Board Member)	Mgmt	For	For	Do Not Vote	No
8.8i	Approve Discharge of Elzbieta Maczynska-Ziemacka (Supervisory Board Member)	Mgmt	For	For	Do Not Vote	No
8.8j	Approve Discharge of Janusz Ostaszewski (Supervisory Board Member)	Mgmt	For	For	Do Not Vote	No
8.8k	Approve Discharge of Jerzy Paluchniak (Supervisory Board Member)	Mgmt	For	For	Do Not Vote	No
9	Receive Supervisory Board Report on Remuneration Policy and Compliance with Corporate Governance Principles	Mgmt				
10.1	Recall Supervisory Board Member	Mgmt	For	Against	Do Not Vote	No
10.2	Elect Supervisory Board Member	Mgmt	For	Against	Do Not Vote	No
11	Close Meeting	Mgmt				

Air Liquide SA

Meeting Date: 05/07/2019

Country: France

Primary Security ID: F01764103

Record Date: 05/02/2019

Meeting Type: Annual/Special

Ticker: AI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Air Liquide SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Approve Allocation of Income and Dividends of EUR 2.65 per Share and an Extra of EUR 0.26 per Share to Long Term Registered Shares	Mgmt	For	For	For	No
4	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
5	Reelect Sian Herbert-Jones as Director	Mgmt	For	For	For	No
6	Reelect Genevieve Berger as Director	Mgmt	For	For	For	No
7	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For	No
8	Approve Compensation of Benoit Potier	Mgmt	For	For	For	No
9	Approve Remuneration Policy of Executive Officers	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
10	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
11	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 470 Million	Mgmt	For	For	For	No
12	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For	For	No
13	Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	For	For	No
14	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For	No
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
16	Approve Stock Purchase Plan Reserved for Employees of International Subsidiaries	Mgmt	For	For	For	No
	Ordinary Business	Mgmt				
17	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

American Express Company

Meeting Date: 05/07/2019

Country: USA

Primary Security ID: 025816109

Record Date: 03/11/2019

Meeting Type: Annual

Ticker: AXP

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

American Express Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Charlene Barshefsky	Mgmt	For	For	For	No
1b	Elect Director John J. Brennan	Mgmt	For	For	For	No
1c	Elect Director Peter Chernin	Mgmt	For	For	For	No
1d	Elect Director Ralph de la Vega	Mgmt	For	For	For	No
1e	Elect Director Anne Lauvergeon	Mgmt	For	For	For	No
1f	Elect Director Michael O. Leavitt	Mgmt	For	For	For	No
1g	Elect Director Theodore J. Leonsis	Mgmt	For	For	For	No
1h	Elect Director Stephen J. Squeri	Mgmt	For	For	For	No
1i	Elect Director Daniel L. Vasella	Mgmt	For	For	For	No
1j	Elect Director Ronald A. Williams	Mgmt	For	For	For	No
1k	Elect Director Christopher D. Young	Mgmt	For	For	For	No
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Provide Right to Act by Written Consent	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i>						
5	Adjust Executive Compensation Metrics for Share Buybacks	SH	Against	Against	Against	No
6	Report on Gender Pay Gap	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives.</i>						

Aperam SA

Meeting Date: 05/07/2019

Country: Luxembourg

Primary Security ID: L0187K107

Record Date: 04/23/2019

Meeting Type: Annual/Special

Ticker: APAM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Receive Board's and Auditor's Reports	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Aperam SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
I	Approve Consolidated Financial Statements	Mgmt	For	For	For	No
II	Approve Financial Statements	Mgmt	For	For	For	No
III	Approve Allocation of Income and Dividends of EUR 1.75 Per Share	Mgmt	For	For	For	No
IV	Approve Remuneration of Directors	Mgmt	For	For	For	No
V	Approve Discharge of Directors	Mgmt	For	For	For	No
VI	Reelect Lakshmi N. Mittal as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote FOR Items VII, VIII, IX, and X is warranted, as: * The nominee appears to possess the necessary qualifications for board membership; * The board is 62 percent independent; * The term does not exceed four years. A vote AGAINST the reelection of Lakshmi Mittal (Item VI) is warranted because he is considered overboarded.</i></p>						
VII	Reelect Romain Bausch as Director	Mgmt	For	For	For	No
VIII	Reelect Kathryn A. Matthews as Director	Mgmt	For	For	For	No
IX	Reelect Aditya Mittal as Director	Mgmt	For	For	For	No
X	Elect Bernadette Baudier as Director	Mgmt	For	For	For	No
XI	Approve Share Repurchase	Mgmt	For	For	For	No
XII	Appoint Deloitte as Auditor	Mgmt	For	For	For	No
XIII	Approve Share Plan Grant Under the Leadership Team Performance Share Unit Plan	Mgmt	For	For	For	No
	Special Meeting Agenda	Mgmt				
I	Approve Cancellation of Shares and Reduction in Share Capital	Mgmt	For	For	For	No

Barrick Gold Corporation

Meeting Date: 05/07/2019

Country: Canada

Primary Security ID: 067901108

Record Date: 03/08/2019

Meeting Type: Annual

Ticker: ABX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Mark Bristow	Mgmt	For	For	For	No
1.2	Elect Director Gustavo A. Cisneros	Mgmt	For	For	For	No
1.3	Elect Director Christopher L. Coleman	Mgmt	For	For	For	No
1.4	Elect Director J. Michael Evans	Mgmt	For	For	For	No
1.5	Elect Director Brian L. Greenspun	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Barrick Gold Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.6)	Elect Director J. Brett Harvey	Mgmt	For	For	For	No
1.7)	Elect Director Andrew J. Quinn	Mgmt	For	For	For	No
1.8)	Elect Director John L. Thornton	Mgmt	For	For	For	No
2)	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
3)	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For	No

Hennes & Mauritz AB

Meeting Date: 05/07/2019

Country: Sweden

Primary Security ID: W41422101

Record Date: 04/30/2019

Meeting Type: Annual

Ticker: HM.B

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Open Meeting	Mgmt				
2	Elect Chairman of Meeting	Mgmt	For	For	Do Not Vote	No
3	Receive President's Report	Mgmt				
4	Prepare and Approve List of Shareholders	Mgmt	For	For	Do Not Vote	No
5	Approve Agenda of Meeting	Mgmt	For	For	Do Not Vote	No
6	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	Do Not Vote	No
7	Acknowledge Proper Convening of Meeting	Mgmt	For	For	Do Not Vote	No
8.a	Receive Financial Statements and Statutory Reports	Mgmt				
8.b	Receive Auditor's Statement, and Statement By Chairman of Audit Committee	Mgmt				
8.c	Receive Board's Report	Mgmt				
8.d	Receive Nominating Committee's Report	Mgmt				
9.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote	No
	Items 9b1 and 9b2 are Competing and Mutually Exclusive Proposals from the Board and Clean Clothes Campaign International Office	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Hennes & Mauritz AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
9.b1	Approve Allocation of Income and Dividends of SEK 9.75 Per Share	Mgmt	For	For	Do Not Vote	No
9.b2	Approve Omission of Dividends	SH	None	Against	Do Not Vote	No
9.c	Approve Discharge of Board and President	Mgmt	For	For	Do Not Vote	No
10	Determine Number of Members (8) and Deputy Members (0) of Board; Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For	Do Not Vote	No
11	Approve Remuneration of Directors in the Amount of SEK 1.7 Million for Chairman, and SEK 650,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	Mgmt	For	For	Do Not Vote	No
12.a	Reelect Stina Bergfors as Director	Mgmt	For	For	Do Not Vote	No
12.b	Reelect Anders Dahlvig as Director	Mgmt	For	For	Do Not Vote	No
12.c	Reelect Lena Patriksson Keller as Director	Mgmt	For	For	Do Not Vote	No
12.d	Reelect Stefan Persson as Director	Mgmt	For	For	Do Not Vote	No
12.e	Reelect Christian Sievert as Director	Mgmt	For	Against	Do Not Vote	No
12.f	Reelect Erica Wiking Hager as Director	Mgmt	For	For	Do Not Vote	No
12.g	Reelect Niklas Zennstrom as Director	Mgmt	For	For	Do Not Vote	No
12.h	Elect Danica Kragic Jensfelt as New Director	Mgmt	For	For	Do Not Vote	No
12.i	Elect Stefan Persson as Board Chairman	Mgmt	For	For	Do Not Vote	No
13	Ratify Ernst & Young as Auditors	Mgmt	For	For	Do Not Vote	No
14	Authorize Chairman of Board and Representatives of Four of Company's Largest Shareholders to Serve on Nominating Committee	Mgmt	For	Against	Do Not Vote	No
15.a	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	Do Not Vote	No
	Shareholder Proposals Submitted by Fondazione Finanza Etica and Meeschart Asset Management	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Hennes & Mauritz AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
15.b	Disclose Sustainability Targets to be Achieved in order for Senior Executives to be Paid Variable Remuneration; Report Annually on the Performance of Senior Executives About Sustainability Targets	SH	None	Against	Do Not Vote	No
	Shareholder Proposals Submitted by Bernt Collin	Mgmt				
16	Conduct a SEK 5 Million General Analysis About the Assessing of Improvement Activities	SH	None	Against	Do Not Vote	No
17	Close Meeting	Mgmt				

Oxurion NV

Meeting Date: 05/07/2019

Country: Belgium

Primary Security ID: B6S90T102

Record Date: 04/23/2019

Meeting Type: Annual/Special

Ticker: OXUR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual/Special Meeting	Mgmt				
	Special Meeting Agenda	Mgmt				
1	Adopt New Articles of Association	Mgmt	For	For	For	No
2	Amend Articles of Association Re: Article 24	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted, as the amendment concerns a deviation from local corporate governance best practices and allows for a misalignment of the remuneration with shareholders' long-term interests.</i>					
3	Authorize Board to Issue Shares in the Event of a Public Tender Offer or Share Exchange Offer and Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: A vote AGAINST is warranted because: * this authority can be used as antitakeover mechanism. As owners of the company, shareholders should be given the opportunity to decide on the merits of takeover offers. * the issuance request under normal conditions is considered to be excessive.</i>					
4	Authorize Board to Repurchase Shares in the Event of a Serious and Imminent Harm and Under Normal Conditions	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: A vote AGAINST is warranted because the authorization could be used to thwart a hostile takeover by repurchasing and reissuing shares. In addition the repurchase authority under normal circumstances does not have an upper limit.</i>					
5	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Oxurion NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Receive Directors' and Auditors' Reports (Non-Voting)	Mgmt				
2	Approve Remuneration Report	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST is warranted because:* The remuneration report does not disclose clear performance criteria for the short-term incentive plan;* The award levels are not provided for both the short-term and long-term incentive plans* Warrants can vest before the third anniversary; and* The company did not foresee a clawback clause which would ensure avoidance of pay-for-failure.</i></p>						
3	Approve Remuneration of Directors	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST is warranted as it is proposed to grant non-executive directors warrants, which are considered performance based remuneration and is in deviation of best market practices.</i></p>						
4	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For	No
5	Approve Discharge of Directors	Mgmt	For	For	For	No
6	Approve Discharge of Auditor	Mgmt	For	For	For	No
7	Approve Co-optation of Adrienne Graves as Director	Mgmt	For	For	For	No
8	Reelect Philip Vlerick as Director	Mgmt	For	For	For	No
9	Reelect Investea BVBA, Permanently Represented by Emmanuele Attout, as Director	Mgmt	For	For	For	No
10	Ratify BDO, Represented by Gert Claes, as Auditor and Approve Auditors' Remuneration	Mgmt	For	For	For	No
11	Authorize Filing of Required Documents/Formalities at Trade Registry	Mgmt	For	For	For	No

Allianz SE

Meeting Date: 05/08/2019

Country: Germany

Primary Security ID: D03080112

Record Date:

Meeting Type: Annual

Ticker: ALV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 9.00 per Share	Mgmt	For	For	For	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Allianz SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
5	Approve Remuneration System for Management Board Members	Mgmt	For	For	For	No
6	Approve Affiliation Agreement with AllSecur Deutschland AG	Mgmt	For	For	For	No

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 9.00 per Share	Mgmt	For	For		No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For		No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For		No
5	Approve Remuneration System for Management Board Members	Mgmt	For	For		No
6	Approve Affiliation Agreement with AllSecur Deutschland AG	Mgmt	For	For		No

Deutsche Boerse AG

Meeting Date: 05/08/2019

Country: Germany

Primary Security ID: D1882G119

Record Date:

Meeting Type: Annual

Ticker: DB1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 2.70 per Share	Mgmt	For	For	For	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
5.1	Elect Clara-Christina Streit to the Supervisory Board	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Deutsche Boerse AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5.2	Elect Charles Stonehill to the Supervisory Board	Mgmt	For	For	For	No
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For	No
7	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For	No
8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Billion; Approve Creation of EUR 17.8 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For	No
9	Approve Affiliation Agreement with Subsidiary Clearstream Beteiligungs AG	Mgmt	For	For	For	No
10	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	For	For	For	No

EMIS Group Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Primary Security ID: G2898S102

Record Date: 05/03/2019

Meeting Type: Annual

Ticker: EMIS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Mike O'Leary as Director	Mgmt	For	For	For	No
5	Re-elect Andy Thorburn as Director	Mgmt	For	For	For	No
6	Re-elect Peter Southby as Director	Mgmt	For	For	For	No
7	Re-elect Andy McKeon as Director	Mgmt	For	For	For	No
8	Re-elect Kevin Boyd as Director	Mgmt	For	For	For	No
9	Re-elect David Sides as Director	Mgmt	For	For	For	No
10	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
12	Authorise Issue of Equity	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

EMIS Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
13	Authorise Political Donations and Expenditure	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Adopt New Articles of Association	Mgmt	For	For	For	No

General Electric Company

Meeting Date: 05/08/2019

Country: USA

Primary Security ID: 369604103

Record Date: 03/11/2019

Meeting Type: Annual

Ticker: GE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Elect Director Sebastien M. Bazin	Mgmt	For	For	For	No
2	Elect Director H. Lawrence Culp, Jr.	Mgmt	For	For	For	No
3	Elect Director Francisco D'Souza	Mgmt	For	For	For	No
4	Elect Director Edward P. Garden	Mgmt	For	For	For	No
5	Elect Director Thomas W. Horton	Mgmt	For	For	For	No
6	Elect Director Risa Lavizzo-Mourey	Mgmt	For	For	For	No
7	Elect Director Catherine Lesjak	Mgmt	For	For	For	No
8	Elect Director Paula Rosput Reynolds	Mgmt	For	For	For	No
9	Elect Director Leslie F. Seidman	Mgmt	For	For	For	No
10	Elect Director James S. Tisch	Mgmt	For	For	For	No
11	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST this proposal is warranted. The company entered into a new employment agreement with the general counsel which contains a problematic "good reason" termination definition. The agreement allows the NEO to voluntarily resign for "good reason" upon a change in control and receive severance, effectively creating a modified single trigger severance arrangement. Further, the company's new annual incentive program incorporates significant committee discretion and paid bonuses for the year in review, despite failure to achieve threshold for both corporate financial goals.

12	Approve Reduction in Minimum Size of Board	Mgmt	For	For	For	No
13	Ratify KPMG LLP as Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

General Electric Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
14	Require Independent Board Chairman	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this shareholder proposal is warranted given that the company's short- and long-term underperformance and questions about the viability of its business model and corporate culture, as well as the risks of another CEO's tenure being viewed by the market as unsuccessful, suggest that shareholders would benefit from the most robust form of independent boardroom oversight, provided by an independent board chair.</i>						
15	Provide for Cumulative Voting	SH	Against	Against	Against	No

Gilead Sciences, Inc.

Meeting Date: 05/08/2019 **Country:** USA **Primary Security ID:** 375558103
Record Date: 03/15/2019 **Meeting Type:** Annual **Ticker:** GILD

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Jacqueline K. Barton	Mgmt	For	For	For	No
1b	Elect Director John F. Cogan	Mgmt	For	For	For	No
1c	Elect Director Kelly A. Kramer	Mgmt	For	For	For	No
1d	Elect Director Kevin E. Lofton	Mgmt	For	For	For	No
1e	Elect Director Harish Manwani	Mgmt	For	For	For	No
1f	Elect Director Daniel P. O'Day	Mgmt	For	For	For	No
1g	Elect Director Richard J. Whitley	Mgmt	For	For	For	No
1h	Elect Director Gayle E. Wilson	Mgmt	For	For	For	No
1i	Elect Director Per Wold-Olsen	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Provide Right to Act by Written Consent	Mgmt	For	For	For	No
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
5	Require Independent Board Chairman	SH	Against	Against	Against	No
6	Report on Corporate Tax Savings Allocation	SH	Against	Against	Against	No

GlaxoSmithKline Plc

Meeting Date: 05/08/2019 **Country:** United Kingdom **Primary Security ID:** G3910J112
Record Date: 05/03/2019 **Meeting Type:** Annual **Ticker:** GSK

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

GlaxoSmithKline Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Elect Iain Mackay as Director	Mgmt	For	For	For	No
4	Re-elect Philip Hampton as Director	Mgmt	For	For	For	No
5	Re-elect Emma Walmsley as Director	Mgmt	For	For	For	No
6	Re-elect Vindi Banga as Director	Mgmt	For	For	For	No
7	Re-elect Dr Hal Barron as Director	Mgmt	For	For	For	No
8	Re-elect Dr Vivienne Cox as Director	Mgmt	For	For	For	No
9	Re-elect Lynn Elsenhans as Director	Mgmt	For	For	For	No
10	Re-elect Dr Laurie Glimcher as Director	Mgmt	For	For	For	No
11	Re-elect Dr Jesse Goodman as Director	Mgmt	For	For	For	No
12	Re-elect Judy Lewent as Director	Mgmt	For	For	For	No
13	Re-elect Urs Rohner as Director	Mgmt	For	For	For	No
14	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
15	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
17	Authorise Issue of Equity	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
21	Approve the Exemption from Statement of the Name of the Senior Statutory Auditor in Published Copies of the Auditors' Reports	Mgmt	For	For	For	No
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

GlaxoSmithKline Plc

Meeting Date: 05/08/2019 **Country:** United Kingdom **Primary Security ID:** G3910J112
Record Date: 05/03/2019 **Meeting Type:** Special **Ticker:** GSK

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Consumer Healthcare Joint Venture with Pfizer Inc.	Mgmt	For	For	For	No

Indivior Plc

Meeting Date: 05/08/2019 **Country:** United Kingdom **Primary Security ID:** G4766E108
Record Date: 05/03/2019 **Meeting Type:** Annual **Ticker:** INDV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Re-elect Howard Pien as Director	Mgmt	For	For	For	No
4	Re-elect Shaun Thaxter as Director	Mgmt	For	For	For	No
5	Re-elect Mark Crossley as Director	Mgmt	For	For	For	No
6	Re-elect Thomas McLellan as Director	Mgmt	For	For	For	No
7	Re-elect Tatjana May as Director	Mgmt	For	For	For	No
8	Re-elect Lorna Parker as Director	Mgmt	For	For	For	No
9	Re-elect Daniel Phelan as Director	Mgmt	For	For	For	No
10	Re-elect Christian Schade as Director	Mgmt	For	For	For	No
11	Re-elect Daniel Tasse as Director	Mgmt	For	For	For	No
12	Re-elect Lizabeth Zlatkus as Director	Mgmt	For	For	For	No
13	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Indivior Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Investor AB

Meeting Date: 05/08/2019

Country: Sweden

Primary Security ID: W48102128

Record Date: 05/02/2019

Meeting Type: Annual

Ticker: INVE.B

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Elect Chairman of Meeting	Mgmt	For	For	Do Not Vote	No
2	Prepare and Approve List of Shareholders	Mgmt	For	For	Do Not Vote	No
3	Approve Agenda of Meeting	Mgmt	For	For	Do Not Vote	No
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	Do Not Vote	No
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For	Do Not Vote	No
6	Receive Financial Statements and Statutory Reports	Mgmt				
7	Receive President's Report	Mgmt				
8	Receive Board and Board Committee Reports	Mgmt				
9	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote	No
10	Approve Discharge of Board and President	Mgmt	For	For	Do Not Vote	No
11	Approve Allocation of Income and Dividends of SEK 13.00 Per Share	Mgmt	For	For	Do Not Vote	No
12.a	Determine Number of Members (11) and Deputy Members (0) of Board	Mgmt	For	For	Do Not Vote	No
12.b	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Investor AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
13.a	Approve Remuneration of Directors in the Amount of SEK 2.8 Million for Chairman, SEK 1.62 Million for Vice Chairman, and SEK 750,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	Do Not Vote	No
13.b	Approve Remuneration of Auditors	Mgmt	For	For	Do Not Vote	No
14.a	Elect Dominic Barton as New Director	Mgmt	For	For	Do Not Vote	No
14.b	Reelect Gunnar Brock as Director	Mgmt	For	For	Do Not Vote	No
14.c	Reelect Johan Forssell as Director	Mgmt	For	For	Do Not Vote	No
14.d	Reelect Magdalena Gerger as Director	Mgmt	For	For	Do Not Vote	No
14.e	Reelect Tom Johnstone as Director	Mgmt	For	For	Do Not Vote	No
14.f	Reelect Sara Mazur as Director	Mgmt	For	Against	Do Not Vote	No
14.g	Reelect Grace Reksten Skaugen as Director	Mgmt	For	Against	Do Not Vote	No
14.h	Reelect Hans Straberg as Director	Mgmt	For	Against	Do Not Vote	No
14.i	Reelect Lena Treschow Torell as Director	Mgmt	For	Against	Do Not Vote	No
14.j	Reelect Jacob Wallenberg as Director	Mgmt	For	Against	Do Not Vote	No
14.k	Reelect Marcus Wallenberg as Director	Mgmt	For	Against	Do Not Vote	No
15	Reelect Jacob Wallenberg as Board Chairman	Mgmt	For	Against	Do Not Vote	No
16	Ratify Deloitte as Auditors	Mgmt	For	For	Do Not Vote	No
17.a	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	Do Not Vote	No
17.b	Approve Performance Share Matching Plan LTI 2019 for Management and Other Employees	Mgmt	For	For	Do Not Vote	No
17.c	Approve Performance Share Matching Plan LTI 2019 for Patricia Industries Employees	Mgmt	For	For	Do Not Vote	No
18.a	Authorize Repurchase of Issued Share Capital and Reissuance of Repurchased Shares for General Purposes and in Support of Long-Term Incentive Program and Synthetic Share Program for Board of Directors	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Investor AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
18.b	Authorize Reissuance of up to 600,000 Repurchased Shares in Support of 2019 Long-Term Incentive Program	Mgmt	For	For	Do Not Vote	No
	Shareholder Proposals Submitted by Christer Lofstrom	Mgmt				
19	Instruct CEO to Report to the 2020 AGM about Future Engagement in Sub-Saharan Africa	SH	None	Against	Do Not Vote	No
20	Close Meeting	Mgmt				

ITV Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Primary Security ID: G4984A110

Record Date: 05/03/2019

Meeting Type: Annual

Ticker: ITV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Salman Amin as Director	Mgmt	For	For	For	No
5	Re-elect Peter Bazalgette as Director	Mgmt	For	For	For	No
6	Elect Edward Bonham Carter as Director	Mgmt	For	For	For	No
7	Re-elect Margaret Ewing as Director	Mgmt	For	For	For	No
8	Re-elect Roger Faxon as Director	Mgmt	For	For	For	No
9	Re-elect Mary Harris as Director	Mgmt	For	For	For	No
10	Elect Chris Kennedy as Director	Mgmt	For	For	For	No
11	Re-elect Anna Manz as Director	Mgmt	For	For	For	No
12	Re-elect Carolyn McCall as Director	Mgmt	For	For	For	No
13	Elect Duncan Painter as Director	Mgmt	For	For	For	No
14	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

ITV Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Koninklijke DSM NV

Meeting Date: 05/08/2019

Country: Netherlands

Primary Security ID: N5017D122

Record Date: 04/10/2019

Meeting Type: Annual

Ticker: DSM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Open Meeting	Mgmt				
2	Receive Report of Management Board (Non-Voting)	Mgmt				
3.a	Discuss Implementation of Remuneration Policy	Mgmt				
3.b	Amend Remuneration Policy for Management Board	Mgmt	For	For	For	No
3.c	Amend Remuneration of Supervisory Board	Mgmt	For	For	For	No
4	Adopt Financial Statements	Mgmt	For	For	For	No
5.a	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt				
5.b	Approve Dividends of EUR 2.30 Per Share	Mgmt	For	For	For	No
6.a	Approve Discharge of Management Board	Mgmt	For	For	For	No
6.b	Approve Discharge of Supervisory Board	Mgmt	For	For	For	No
7.a	Reelect Pauline van der Meer Mohr to Supervisory Board	Mgmt	For	For	For	No
7.b	Elect Erica Mann to Supervisory Board	Mgmt	For	For	For	No
8	Ratify KPMG as Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Koninklijke DSM NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
9.a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Pre-emptive Rights	Mgmt	For	For	For	No
9.b	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital in Connection with a Rights Issue	Mgmt	For	For	For	No
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
11	Approve Cancellation of Repurchased Shares	Mgmt	For	For	For	No
12	Other Business (Non-Voting)	Mgmt				
13	Close Meeting	Mgmt				

Phillips 66

Meeting Date: 05/08/2019 **Country:** USA **Primary Security ID:** 718546104
Record Date: 03/11/2019 **Meeting Type:** Annual **Ticker:** PSX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Greg C. Garland	Mgmt	For	For	For	No
1b	Elect Director Gary K. Adams	Mgmt	For	For	For	No
1c	Elect Director John E. Lowe	Mgmt	For	For	For	No
1d	Elect Director Denise L. Ramos	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year	No
5	Report on Plastic Pollution *Withdrawn Resolution*	SH				

Rentokil Initial Plc

Meeting Date: 05/08/2019 **Country:** United Kingdom **Primary Security ID:** G7494G105
Record Date: 05/03/2019 **Meeting Type:** Annual **Ticker:** RTO

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Rentokil Initial Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Richard Solomons as Director	Mgmt	For	For	For	No
5	Re-elect Sir Crispin Davis as Director	Mgmt	For	For	For	No
6	Re-elect John Pettigrew as Director	Mgmt	For	For	For	No
7	Re-elect Andy Ransom as Director	Mgmt	For	For	For	No
8	Re-elect Angela Seymour-Jackson as Director	Mgmt	For	For	For	No
9	Re-elect Julie Southern as Director	Mgmt	For	For	For	No
10	Re-elect Jeremy Townsend as Director	Mgmt	For	For	For	No
11	Re-elect Linda Yueh as Director	Mgmt	For	For	For	No
12	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
13	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
14	Authorise Issue of Equity	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
18	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Savills Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Primary Security ID: G78283119

Record Date: 05/06/2019

Meeting Type: Annual

Ticker: SVS

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Savills Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Nicholas Ferguson as Director	Mgmt	For	For	For	No
5	Re-elect Mark Ridley as Director	Mgmt	For	For	For	No
6	Re-elect Tim Freshwater as Director	Mgmt	For	For	For	No
7	Re-elect Rupert Robson as Director	Mgmt	For	For	For	No
8	Re-elect Simon Shaw as Director	Mgmt	For	For	For	No
9	Elect Stacey Cartwright as Director	Mgmt	For	For	For	No
10	Elect Florence Tondou-Melique as Director	Mgmt	For	For	For	No
11	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For		No
2	Approve Remuneration Report	Mgmt	For	For		No
3	Approve Final Dividend	Mgmt	For	For		No
4	Re-elect Nicholas Ferguson as Director	Mgmt	For	For		No
5	Re-elect Mark Ridley as Director	Mgmt	For	For		No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Savills Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Re-elect Tim Freshwater as Director	Mgmt	For	For		No
7	Re-elect Rupert Robson as Director	Mgmt	For	For		No
8	Re-elect Simon Shaw as Director	Mgmt	For	For		No
9	Elect Stacey Cartwright as Director	Mgmt	For	For		No
10	Elect Florence Tondou-Melique as Director	Mgmt	For	For		No
11	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For		No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For		No
13	Authorise Issue of Equity	Mgmt	For	For		No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For		No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For		No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For		No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For		No

SIG Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Primary Security ID: G80797106

Record Date: 05/03/2019

Meeting Type: Annual

Ticker: SHI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Andrew Allner as Director	Mgmt	For	For	For	No
5	Re-elect Andrea Abt as Director	Mgmt	For	For	For	No
6	Re-elect Ian Duncan as Director	Mgmt	For	For	For	No
7	Elect Alan Lovell as Director	Mgmt	For	For	For	No
8	Re-elect Nick Maddock as Director	Mgmt	For	For	For	No
9	Re-elect Meinie Oldersma as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

SIG Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
10	Elect Cyrille Ragoucy as Director	Mgmt	For	For	For	No
11	Appoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Standard Chartered Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Primary Security ID: G84228157

Record Date: 05/03/2019

Meeting Type: Annual

Ticker: STAN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Approve Remuneration Policy	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is considered warranted.* The policy provides for disapplication of time pro-rating for outstanding LTIP awards if certain, defined criteria are met at the time of executive's departure. This may create an expectation that discretion in this respect will be used as a normal application of policy, rather than in response to genuinely exceptional circumstances; and* Given the combination of cash salary and fixed pay allowances, pension provisions will remain relatively high when compared to wider workforce.</i></p>						
5	Elect Carlson Tong as Director	Mgmt	For	For	For	No
6	Re-elect Dr Louis Cheung as Director	Mgmt	For	For	For	No
7	Re-elect David Conner as Director	Mgmt	For	For	For	No
8	Re-elect Dr Byron Grote as Director	Mgmt	For	For	For	No
9	Re-elect Andy Halford as Director	Mgmt	For	For	For	No
10	Re-elect Christine Hodgson as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Standard Chartered Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
11	Re-elect Gay Huey Evans as Director	Mgmt	For	For	For	No
12	Re-elect Naguib Kheraj as Director	Mgmt	For	For	For	No
13	Re-elect Dr Ngozi Okonjo-Iweala as Director	Mgmt	For	For	For	No
14	Re-elect Jose Vinals as Director	Mgmt	For	For	For	No
15	Re-elect Jasmine Whitbread as Director	Mgmt	For	For	For	No
16	Re-elect Bill Winters as Director	Mgmt	For	For	For	No
17	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
18	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
19	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
20	Authorise Issue of Equity	Mgmt	For	For	For	No
21	Extend the Authority to Allot Shares by Such Number of Shares Repurchased by the Company under the Authority Granted Pursuant to Resolution 26	Mgmt	For	For	For	No
22	Authorise Issue of Equity in Relation to Equity Convertible Additional Tier 1 Securities	Mgmt	For	For	For	No
23	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
24	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
25	Authorise Issue of Equity without Pre-emptive Rights in Relation to Equity Convertible Additional Tier 1 Securities	Mgmt	For	For	For	No
26	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
27	Authorise Market Purchase of Preference Shares	Mgmt	For	For	For	No
28	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

adidas AG

Meeting Date: 05/09/2019

Country: Germany

Primary Security ID: D0066B185

Record Date:

Meeting Type: Annual

Ticker: ADS

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

adidas AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 3.35 per Share	Mgmt	For	For	For	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
5.1	Reelect Ian Gallienne to the Supervisory Board	Mgmt	For	For	For	No
5.2	Reelect Herbert Kauffmann to the Supervisory Board	Mgmt	For	For	For	No
5.3	Reelect Igor Landau to the Supervisory Board	Mgmt	For	For	For	No
5.4	Reelect Kathrin Menges to the Supervisory Board	Mgmt	For	For	For	No
5.5	Reelect Nassef Sawiris to the Supervisory Board	Mgmt	For	For	For	No
5.6	Elect Thomas Rabe to the Supervisory Board	Mgmt	For	For	For	No
5.7	Elect Bodo Uebber to the Supervisory Board	Mgmt	For	For	For	No
5.8	Elect Jing Ulrich to the Supervisory Board	Mgmt	For	For	For	No
6	Approve Creation of EUR 16 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	For	For	For	No
7	Approve Cancellation of Conditional Capital Authorization	Mgmt	For	For	For	No
8	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	For	For	For	No

AngloGold Ashanti Ltd.

Meeting Date: 05/09/2019

Country: South Africa

Primary Security ID: S04255196

Record Date: 04/26/2019

Meeting Type: Annual

Ticker: ANG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Re-elect Maria Richter as Director	Mgmt	For	For	For	No
2.1	Elect Kelvin Dushnisky as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

AngloGold Ashanti Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2.2	Elect Alan Ferguson as Director	Mgmt	For	For	For	No
2.3	Elect Jochen Tilk as Director	Mgmt	For	For	For	No
3.1	Re-elect Rhidwaan Gasant as Member of the Audit and Risk Committee	Mgmt	For	For	For	No
3.2	Re-elect Rodney Ruston as Member of the Audit and Risk Committee	Mgmt	For	For	For	No
3.3	Re-elect Maria Richter as Member of the Audit and Risk Committee	Mgmt	For	For	For	No
3.4	Elect Alan Ferguson as Member of the Audit and Risk Committee	Mgmt	For	For	For	No
4	Reappoint Ernst & Young Inc as Auditors of the Company with Ernest Botha as the Lead Audit Partner	Mgmt	For	For	For	No
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For	No
6.1	Approve Remuneration Policy	Mgmt	For	For	For	No
6.2	Approve Remuneration Implementation Report	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this item is warranted.* The new CEO has been awarded a buyout package valued at c. USD 5 million in connection with his recruitment, but this was not linked to the value of the awards foregone at his former employer.</i></p>						
7	Approve Remuneration of Non-executive Directors	Mgmt	For	For	For	No
8	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	No
9	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For	No
10	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For	No
11	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For	No

Apergy Corp.

Meeting Date: 05/09/2019

Country: USA

Primary Security ID: 03755L104

Record Date: 03/11/2019

Meeting Type: Annual

Ticker: APY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Mamatha Chamarthi	Mgmt	For	For	For	No
1.2	Elect Director Stephen M. Todd	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Apergy Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No

BAE Systems Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Primary Security ID: G06940103

Record Date: 05/07/2019

Meeting Type: Annual

Ticker: BA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Revathi Advaiti as Director	Mgmt	For	For	For	No
5	Re-elect Sir Roger Carr as Director	Mgmt	For	For	For	No
6	Re-elect Elizabeth Corley as Director	Mgmt	For	For	For	No
7	Re-elect Jerry DeMuro as Director	Mgmt	For	For	For	No
8	Re-elect Harriet Green as Director	Mgmt	For	For	For	No
9	Re-elect Christopher Grigg as Director	Mgmt	For	For	For	No
10	Re-elect Peter Lynas as Director	Mgmt	For	For	For	No
11	Re-elect Paula Reynolds as Director	Mgmt	For	For	For	No
12	Re-elect Nicholas Rose as Director	Mgmt	For	For	For	No
13	Re-elect Ian Tyler as Director	Mgmt	For	For	For	No
14	Re-elect Charles Woodburn as Director	Mgmt	For	For	For	No
15	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
18	Authorise Issue of Equity	Mgmt	For	For	For	No
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
21	Adopt New Articles of Association	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

BAE Systems Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

ConvaTec Group Plc

Meeting Date: 05/09/2019 **Country:** United Kingdom **Primary Security ID:** G23969101
Record Date: 05/07/2019 **Meeting Type:** Annual **Ticker:** CTEC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the remuneration report is warranted because:* The CFO's LTIP award size for FY2018 and FY2019 has been increased from 175% of salary to 250% of salary, despite the profit warning and significant share price decline in October 2018. The two factors combined significantly increase the size of the CFO's LTIP in terms of the underlying number of shares granted.* The new CEO's salary is significantly higher than that of his predecessor, and is relatively high for a company of this size in the UK market. Together with the total variable pay opportunity of 450% of salary, the size of the overall remuneration package warrants concern, particularly when considered alongside his expected buyout package of up to GBP 6.5 million.</i></p>						
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Rick Anderson as Director	Mgmt	For	For	For	No
5	Re-elect Frank Schulkes as Director	Mgmt	For	For	For	No
6	Re-elect Jesper Ovesen as Director	Mgmt	For	For	For	No
7	Re-elect Dr Ros Rivaz as Director	Mgmt	For	For	For	No
8	Re-elect Dr Regina Benjamin as Director	Mgmt	For	For	For	No
9	Re-elect Margaret Ewing as Director	Mgmt	For	For	For	No
10	Elect Sten Scheibye as Director	Mgmt	For	For	For	No
11	Reappoint Deloitte LLP Auditors	Mgmt	For	For	For	No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Approve Scrip Dividend Scheme	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

ConvaTec Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
18	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Eurocash SA

Meeting Date: 05/09/2019 **Country:** Poland **Primary Security ID:** X2382S106
Record Date: 04/23/2019 **Meeting Type:** Annual **Ticker:** EUR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Open Meeting	Mgmt				
2	Acknowledge Proper Convening of Meeting	Mgmt				
3	Elect Meeting Chairman	Mgmt	For	For	Do Not Vote	No
4	Prepare List of Shareholders	Mgmt				
5	Approve Agenda of Meeting	Mgmt	For	For	Do Not Vote	No
6	Receive Financial Statements and Management Board Report on Company's Operations	Mgmt				
7	Receive Consolidated Financial Statements and Management Board Report on Group's Operations	Mgmt				
8	Receive Supervisory Board Report	Mgmt				
9	Approve Financial Statements and Management Board Report on Company's Operations	Mgmt	For	For	Do Not Vote	No
10	Approve Consolidated Financial Statements and Management Board Report on Group's Operations	Mgmt	For	For	Do Not Vote	No
11	Approve Allocation of Income and Dividends of PLN 1 per Share	Mgmt	For	For	Do Not Vote	No
12.1	Approve Discharge of Luis Manuel Conceicao do Amaral (CEO)	Mgmt	For	For	Do Not Vote	No
12.2	Approve Discharge of Katarzyna Kopaczewska (Management Board Member)	Mgmt	For	For	Do Not Vote	No
12.3	Approve Discharge of Rui Amaral (Management Board Member)	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Eurocash SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
12.4	Approve Discharge of Arnaldo Guerreiro (Management Board Member)	Mgmt	For	For	Do Not Vote	No
12.5	Approve Discharge of Pedro Martinho (Management Board Member)	Mgmt	For	For	Do Not Vote	No
12.6	Approve Discharge of Jacek Owczarek (Management Board Member)	Mgmt	For	For	Do Not Vote	No
12.7	Approve Discharge of Przemyslaw Cias (Management Board Member)	Mgmt	For	For	Do Not Vote	No
12.8	Approve Discharge of Pawel Musial (Management Board Member)	Mgmt	For	For	Do Not Vote	No
13.1	Approve Discharge of Joao Borges de Assuncao (Supervisory Board Chairman)	Mgmt	For	For	Do Not Vote	No
13.2	Approve Discharge of Eduardo Aguinaga de Moraes (Supervisory Board Member)	Mgmt	For	For	Do Not Vote	No
13.3	Approve Discharge of Hans-Joachim Korber (Supervisory Board Member)	Mgmt	For	For	Do Not Vote	No
13.4	Approve Discharge of Francisco Jose Valente Hipolito dos Santos (Supervisory Board Member)	Mgmt	For	For	Do Not Vote	No
13.5	Approve Discharge of Jacek Szwajcowski (Supervisory Board Member)	Mgmt	For	For	Do Not Vote	No
13.6	Approve Discharge of Alicja Kornasiewicz (Supervisory Board Member)	Mgmt	For	For	Do Not Vote	No
14	Amend Regulations on Supervisory Board	Mgmt	For	For	Do Not Vote	No
15.1	Elect Hans-Joachim Korber as Supervisory Board Member	Mgmt	For	For	Do Not Vote	No
15.2	Elect Ewald Raben as Supervisory Board Member	Mgmt	For	For	Do Not Vote	No
16	Approve Remuneration of Supervisory Board Members	Mgmt	For	Against	Do Not Vote	No
17.1	Approve Sale of Organized Part of Enterprise to Subsidiary Company	Mgmt	For	For	Do Not Vote	No
17.2	Approve Sale of Organized Part of Enterprise to Subsidiary Company	Mgmt	For	For	Do Not Vote	No
18	Close Meeting	Mgmt				

Glencore Plc

Meeting Date: 05/09/2019

Country: Jersey

Primary Security ID: G39420107

Record Date: 05/07/2019

Meeting Type: Annual

Ticker: GLEN

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Glencore Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Reduction of the Company's Capital Contribution Reserves	Mgmt	For	For	For	No
3	Re-elect Anthony Hayward as Director	Mgmt	For	For	For	No
4	Re-elect Ivan Glasenberg as Director	Mgmt	For	For	For	No
5	Re-elect Peter Coates as Director	Mgmt	For	For	For	No
6	Re-elect Leonhard Fischer as Director	Mgmt	For	For	For	No
7	Re-elect Martin Gilbert as Director	Mgmt	For	For	For	No
8	Re-elect John Mack as Director	Mgmt	For	For	For	No
9	Re-elect Gill Marcus as Director	Mgmt	For	For	For	No
10	Re-elect Patrice Merrin as Director	Mgmt	For	For	For	No
11	Approve Remuneration Report	Mgmt	For	For	For	No
12	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
14	Authorise Issue of Equity	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

IMI Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Primary Security ID: G47152114

Record Date: 05/07/2019

Meeting Type: Annual

Ticker: IMI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

IMI Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Lord Smith of Kelvin as Director	Mgmt	For	For	For	No
5	Elect Thomas Andersen as Director	Mgmt	For	For	For	No
6	Re-elect Carl-Peter Forster as Director	Mgmt	For	For	For	No
7	Elect Katie Jackson as Director	Mgmt	For	For	For	No
8	Re-elect Birgit Noergaard as Director	Mgmt	For	For	For	No
9	Re-elect Mark Selway as Director	Mgmt	For	For	For	No
10	Re-elect Isobel Sharp as Director	Mgmt	For	For	For	No
11	Re-elect Daniel Shook as Director	Mgmt	For	For	For	No
12	Re-elect Roy Twite as Director	Mgmt	For	For	For	No
13	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
A	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
B	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
C	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
D	Authorise the Company to Call General Meeting with 14 Working Days' Notice	Mgmt	For	For	For	No

John Wood Group Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Primary Security ID: G9745T118

Record Date: 05/07/2019

Meeting Type: Annual

Ticker: WG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

John Wood Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Re-elect Ian Marchant as Director	Mgmt	For	For	For	No
5	Re-elect Thomas Botts as Director	Mgmt	For	For	For	No
6	Re-elect Jann Brown as Director	Mgmt	For	For	For	No
7	Re-elect Jacqui Ferguson as Director	Mgmt	For	For	For	No
8	Re-elect Roy Franklin as Director	Mgmt	For	For	For	No
9	Re-elect Mary Shafer-Malicki as Director	Mgmt	For	For	For	No
10	Re-elect Jeremy Wilson as Director	Mgmt	For	For	For	No
11	Re-elect Robin Watson as Director	Mgmt	For	For	For	No
12	Re-elect David Kemp as Director	Mgmt	For	For	For	No
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

KION GROUP AG

Meeting Date: 05/09/2019

Country: Germany

Primary Security ID: D4S14D103

Record Date: 04/17/2019

Meeting Type: Annual

Ticker: KGX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 1.20 per Share	Mgmt	For	For	For	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

KION GROUP AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Ratify Deloitte GmbH as Auditors for Fiscal 2019	Mgmt	For	For	For	No
6.1	Elect Michael Macht to the Supervisory Board	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes AGAINST the non-independent nominees, Michael Macht and Xuguang Tan, are warranted because of the failure to establish a sufficiently independent board.</i>						
6.2	Elect Tan Xuguang to the Supervisory Board	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes AGAINST the non-independent nominees, Michael Macht and Xuguang Tan, are warranted because of the failure to establish a sufficiently independent board.</i>						

Koninklijke Philips NV

Meeting Date: 05/09/2019

Country: Netherlands

Primary Security ID: N7637U112

Record Date: 04/11/2019

Meeting Type: Annual

Ticker: PHIA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	President's Speech	Mgmt				
2.a	Discuss Remuneration Policy	Mgmt				
2.b	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt				
2.c	Adopt Financial Statements	Mgmt	For	For	For	No
2.d	Approve Dividends of EUR 0.85 Per Share	Mgmt	For	For	For	No
2.e	Approve Discharge of Management Board	Mgmt	For	For	For	No
2.f	Approve Discharge of Supervisory Board	Mgmt	For	For	For	No
3.a	Reelect F.A. van Houten to Management Board and President/CEO	Mgmt	For	For	For	No
3.b	Reelect A. Bhattacharya to Management Board	Mgmt	For	For	For	No
4.a	Reelect D.E.I. Pyott to Supervisory Board	Mgmt	For	For	For	No
4.b	Elect E. Doherty to Supervisory Board	Mgmt	For	For	For	No
5	Ratify Ernst & Young as Auditors	Mgmt	For	For	For	No
6.a	Grant Board Authority to Issue Shares	Mgmt	For	For	For	No
6.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For	No
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Koninklijke Philips NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
8	Approve Cancellation of Repurchased Shares	Mgmt	For	For	For	No
9	Other Business (Non-Voting)	Mgmt				

Melrose Industries Plc

Meeting Date: 05/09/2019 **Country:** United Kingdom **Primary Security ID:** G5973J178
Record Date: 05/07/2019 **Meeting Type:** Annual **Ticker:** MRO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Christopher Miller as Director	Mgmt	For	For	For	No
5	Re-elect David Roper as Director	Mgmt	For	For	For	No
6	Re-elect Simon Peckham as Director	Mgmt	For	For	For	No
7	Re-elect Geoffrey Martin as Director	Mgmt	For	For	For	No
8	Re-elect Justin Dowley as Director	Mgmt	For	For	For	No
9	Re-elect Liz Hewitt as Director	Mgmt	For	For	For	No
10	Re-elect David Lis as Director	Mgmt	For	For	For	No
11	Re-elect Archie Kane as Director	Mgmt	For	For	For	No
12	Elect Charlotte Twynning as Director	Mgmt	For	For	For	No
13	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

National Express Group Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Primary Security ID: G6374M109

Record Date: 05/07/2019

Meeting Type: Annual

Ticker: NEX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Sir John Armit as Director	Mgmt	For	For	For	No
5	Re-elect Matt Ashley as Director	Mgmt	For	For	For	No
6	Re-elect Joaquin Ayuso as Director	Mgmt	For	For	For	No
7	Re-elect Jorge Cosmen as Director	Mgmt	For	For	For	No
8	Re-elect Matthew Crummack as Director	Mgmt	For	For	For	No
9	Re-elect Chris Davies as Director	Mgmt	For	For	For	No
10	Re-elect Dean Finch as Director	Mgmt	For	For	For	No
11	Re-elect Mike McKeon as Director	Mgmt	For	For	For	No
12	Re-elect Chris Muntwyler as Director	Mgmt	For	For	For	No
13	Re-elect Elliot (Lee) Sander as Director	Mgmt	For	For	For	No
14	Re-elect Dr Ashley Steel as Director	Mgmt	For	For	For	No
15	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
16	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
18	Authorise Issue of Equity	Mgmt	For	For	For	No
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
23	Re-elect Jane Kingston as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Nutrien Ltd.

Meeting Date: 05/09/2019

Country: Canada

Primary Security ID: 67077M108

Record Date: 03/22/2019

Meeting Type: Annual

Ticker: NTR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Christopher M. Burley	Mgmt	For	For	For	No
1.2	Elect Director Maura J. Clark	Mgmt	For	For	For	No
1.3	Elect Director John W. Estey	Mgmt	For	For	For	No
1.4	Elect Director David C. Everitt	Mgmt	For	For	For	No
1.5	Elect Director Russell K. Girling	Mgmt	For	For	For	No
1.6	Elect Director Miranda C. Hubbs	Mgmt	For	For	For	No
1.7	Elect Director Alice D. Laberge	Mgmt	For	For	For	No
1.8	Elect Director Consuelo E. Madere	Mgmt	For	For	For	No
1.9	Elect Director Charles V. Magro	Mgmt	For	For	For	No
1.10	Elect Director Keith G. Martell	Mgmt	For	For	For	No
1.11	Elect Director Aaron W. Regent	Mgmt	For	For	For	No
1.12	Elect Director Mayo M. Schmidt	Mgmt	For	For	For	No
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For	No

Rathbone Brothers Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Primary Security ID: G73904107

Record Date: 05/07/2019

Meeting Type: Annual

Ticker: RAT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Mark Nicholls as Director	Mgmt	For	For	For	No
5	Re-elect Paul Stockton as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Rathbone Brothers Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Elect Colin Clark as Director	Mgmt	For	For	For	No
7	Re-elect James Dean as Director	Mgmt	For	For	For	No
8	Elect Terri Duhon as Director	Mgmt	For	For	For	No
9	Re-elect Sarah Gentleman as Director	Mgmt	For	For	For	No
10	Elect Jennifer Mathias as Director	Mgmt	For	For	For	No
11	Re-elect James Pettigrew as Director	Mgmt	For	For	For	No
12	Appoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
14	Approve Savings Related Share Option Plan	Mgmt	For	For	For	No
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Adopt New Articles of Association	Mgmt	For	For	For	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Reckitt Benckiser Group Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Primary Security ID: G74079107

Record Date: 05/07/2019

Meeting Type: Annual

Ticker: RB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Policy	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Re-elect Nicandro Durante as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Reckitt Benckiser Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Re-elect Mary Harris as Director	Mgmt	For	For	For	No
7	Re-elect Adrian Henna as Director	Mgmt	For	For	For	No
8	Re-elect Rakesh Kapoor as Director	Mgmt	For	For	For	No
9	Re-elect Pam Kirby as Director	Mgmt	For	For	For	No
10	Re-elect Chris Sinclair as Director	Mgmt	For	For	For	No
11	Re-elect Warren Tucker as Director	Mgmt	For	For	For	No
12	Elect Andrew Bonfield as Director	Mgmt	For	For	For	No
13	Elect Mehmood Khan as Director	Mgmt	For	For	For	No
14	Elect Elane Stock as Director	Mgmt	For	For	For	No
15	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
18	Authorise Issue of Equity	Mgmt	For	For	For	No
19	Approve Deferred Bonus Plan	Mgmt	For	For	For	No
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Revanche Therapeutics, Inc.

Meeting Date: 05/09/2019

Country: USA

Primary Security ID: 761330109

Record Date: 03/12/2019

Meeting Type: Annual

Ticker: RVNC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Mark J. Foley	Mgmt	For	Withhold	Withhold	No

Voting Policy Rationale: WITHHOLD votes are warranted for Mark Foley and Philip Vickers given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Revance Therapeutics, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.2	Elect Director Philip J. Vickers	Mgmt	For	Withhold	Withhold	No
<i>Voting Policy Rationale: WITHHOLD votes are warranted for Mark Foley and Philip Vickers given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>						
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year	No

The UNITE Group Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Primary Security ID: G9283N101

Record Date: 05/07/2019

Meeting Type: Annual

Ticker: UTG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Policy	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Re-elect Phil White as Director	Mgmt	For	For	For	No
6	Re-elect Richard Smith as Director	Mgmt	For	For	For	No
7	Re-elect Joe Lister as Director	Mgmt	For	For	For	No
8	Re-elect Sir Tim Wilson as Director	Mgmt	For	For	For	No
9	Re-elect Elizabeth McMeikan as Director	Mgmt	For	For	For	No
10	Re-elect Ross Paterson as Director	Mgmt	For	For	For	No
11	Elect Richard Akers as Director	Mgmt	For	For	For	No
12	Elect Iaria del Beato as Director	Mgmt	For	For	For	No
13	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

The UNITE Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For		No
2	Approve Remuneration Policy	Mgmt	For	For		No
3	Approve Remuneration Report	Mgmt	For	For		No
4	Approve Final Dividend	Mgmt	For	For		No
5	Re-elect Phil White as Director	Mgmt	For	For		No
6	Re-elect Richard Smith as Director	Mgmt	For	For		No
7	Re-elect Joe Lister as Director	Mgmt	For	For		No
8	Re-elect Sir Tim Wilson as Director	Mgmt	For	For		No
9	Re-elect Elizabeth McMeikan as Director	Mgmt	For	For		No
10	Re-elect Ross Paterson as Director	Mgmt	For	For		No
11	Elect Richard Akers as Director	Mgmt	For	For		No
12	Elect Ilaria del Beato as Director	Mgmt	For	For		No
13	Reappoint Deloitte LLP as Auditors	Mgmt	For	For		No
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For		No
15	Authorise Issue of Equity	Mgmt	For	For		No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For		No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For		No
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For		No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

The Wharf (Holdings) Limited

Meeting Date: 05/09/2019

Country: Hong Kong

Primary Security ID: Y8800U127

Record Date: 05/03/2019

Meeting Type: Annual

Ticker: 4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2a	Elect Stephen Tin Hoi Ng as Director	Mgmt	For	For	For	No
2b	Elect Doreen Yuk Fong Lee as Director	Mgmt	For	For	For	No
2c	Elect Hans Michael Jebsen as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST Hans Michael Jebsen is warranted given that he has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>						
2d	Elect David Muir Turnbull as Director	Mgmt	For	For	For	No
3a	Approve Increase in Rate of Annual Fee Payable to Chairman of the Company	Mgmt	For	For	For	No
3b	Approve Increase in Rate of Annual Fee Payable to Directors Other than the Chairman	Mgmt	For	For	For	No
3c	Approve Increase in Rate of Annual Fee Payable to Audit Committee Members	Mgmt	For	For	For	No
4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For	No
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>						
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>						

United Parcel Service, Inc.

Meeting Date: 05/09/2019

Country: USA

Primary Security ID: 911312106

Record Date: 03/11/2019

Meeting Type: Annual

Ticker: UPS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director David P. Abney	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

United Parcel Service, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1b	Elect Director Rodney C. Adkins	Mgmt	For	For	For	No
1c	Elect Director Michael J. Burns	Mgmt	For	For	For	No
1d	Elect Director William R. Johnson	Mgmt	For	For	For	No
1e	Elect Director Ann M. Livermore	Mgmt	For	For	For	No
1f	Elect Director Rudy H.P. Markham	Mgmt	For	For	For	No
1g	Elect Director Franck J. Moison	Mgmt	For	For	For	No
1h	Elect Director Clark "Sandy" T. Randt, Jr.	Mgmt	For	For	For	No
1i	Elect Director Christiana Smith Shi	Mgmt	For	For	For	No
1j	Elect Director John T. Stankey	Mgmt	For	For	For	No
1k	Elect Director Carol B. Tome	Mgmt	For	For	For	No
1l	Elect Director Kevin M. Warsh	Mgmt	For	For	For	No
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For	No
3	Report on Lobbying Payments and Policy	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted, as additional information on the company's trade association memberships, payments, and oversight mechanisms would give shareholders a comprehensive understanding of the company's management of its lobbying activities and any related risks and benefits.</i></p>						
4	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as it would provide all shareholders with equal voting rights on all matters.</i></p>						
5	Assess Feasibility of Including Sustainability as a Performance Measure for Senior Executive Compensation	SH	Against	Against	Against	No

BBA Aviation Plc

Meeting Date: 05/10/2019

Country: United Kingdom

Primary Security ID: G08932165

Record Date: 05/08/2019

Meeting Type: Annual

Ticker: BBA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Elect Victoria Jarman as Director	Mgmt	For	For	For	No
4	Elect Stephen King as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

BBA Aviation Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Re-elect Amee Chande as Director	Mgmt	For	For	For	No
6	Re-elect David Crook as Director	Mgmt	For	For	For	No
7	Re-elect Wayne Edmunds as Director	Mgmt	For	For	For	No
8	Re-elect Peter Edwards as Director	Mgmt	For	For	For	No
9	Re-elect Emma Gilthorpe as Director	Mgmt	For	For	For	No
10	Re-elect Mark Johnstone as Director	Mgmt	For	For	For	No
11	Re-elect Sir Nigel Rudd as Director	Mgmt	For	Abstain	Abstain	No

Voting Policy Rationale: Items 3-10 & 12A vote FOR these candidates is warranted as no significant concerns have been identified. Item 11 An ABSTAIN on the re-election of Sir Nigel Rudd is warranted. In addition to his role as Board Chair of BBA Aviation plc, he is also Chair of two other publicly listed companies: Meggitt plc and Sappi Ltd. He is also Chair of a privately held company. Overall these positions represent significant time commitments. However, he stepped down from his role as Board Chair of Destiny Pharma plc in 2018. An ABSTENTION recognises this reduction in his mandates. A vote AGAINST this resolution is warranted for those shareholders who have a fiduciary responsibility to vote either for or against, or who do not recognise withhold as a valid option.*

12	Re-elect Peter Ventress as Director	Mgmt	For	For	For	No
13	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Approve Remuneration Report	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Issue of Equity or Equity-Linked Securities without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Colgate-Palmolive Company

Meeting Date: 05/10/2019

Country: USA

Primary Security ID: 194162103

Record Date: 03/11/2019

Meeting Type: Annual

Ticker: CL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Charles A. Bancroft	Mgmt	For	For	For	No
1b	Elect Director John P. Bilbrey	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Colgate-Palmolive Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1c	Elect Director John T. Cahill	Mgmt	For	For	For	No
1d	Elect Director Ian Cook	Mgmt	For	For	For	No
1e	Elect Director Lisa M. Edwards	Mgmt	For	For	For	No
1f	Elect Director Helene D. Gayle	Mgmt	For	For	For	No
1g	Elect Director C. Martin Harris	Mgmt	For	For	For	No
1h	Elect Director Lorrie M. Norrington	Mgmt	For	For	For	No
1i	Elect Director Michael B. Polk	Mgmt	For	For	For	No
1j	Elect Director Stephen I. Sadove	Mgmt	For	For	For	No
1k	Elect Director Noel R. Wallace	Mgmt	For	For	For	No
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Approve Omnibus Stock Plan	Mgmt	For	For	For	No
5	Require Independent Board Chairman	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this proposal is warranted. The company's TSR has underperformed its peers over the both the short and long term. In addition, this non-binding proposal would not require an immediate change in the board leadership structure as it would allow the board discretion to phase in the policy requiring an independent chair. Further, given that the company just recently completed a CEO transition, and that former CEO will remain as chairman of the board for a period of up to 12 months in connection with the leadership transition, this is an opportune time for shareholder's to signify to the board that an independent board chairman is desired.

FBD Holdings Plc

Meeting Date: 05/10/2019

Country: Ireland

Primary Security ID: G3335G107

Record Date: 05/08/2019

Meeting Type: Annual

Ticker: EG7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Dividend on the 14% Non-Cumulative Preference Shares	Mgmt	For	For	For	No
3	Approve Dividend on the 8% Non-Cumulative Preference Shares	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Approve Remuneration Report	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

FBD Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6a	Re-elect Walter Bogaerts as Director	Mgmt	For	For	For	No
6b	Re-elect Mary Brennan as Director	Mgmt	For	For	For	No
6c	Re-elect Joe Healy as Director	Mgmt	For	For	For	No
6d	Re-elect Liam Herlihy as Director	Mgmt	For	For	For	No
6e	Re-elect Fiona Muldoon as Director	Mgmt	For	For	For	No
6f	Re-elect David O'Connor as Director	Mgmt	For	For	For	No
6g	Re-elect John O'Grady as Director	Mgmt	For	For	For	No
6h	Re-elect Padraig Walshe as Director	Mgmt	For	For	For	No
7	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
8	Authorise Issue of Equity	Mgmt	For	For	For	No
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
10	Authorise Market Purchase of Shares	Mgmt	For	For	For	No
11	Determine Price Range for Reissuance of Treasury Shares	Mgmt	For	For	For	No
12	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Marriott International, Inc.

Meeting Date: 05/10/2019

Country: USA

Primary Security ID: 571903202

Record Date: 03/15/2019

Meeting Type: Annual

Ticker: MAR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director J.W. Marriott, Jr.	Mgmt	For	For	For	No
1.2	Elect Director Mary K. Bush	Mgmt	For	For	For	No
1.3	Elect Director Bruce W. Duncan	Mgmt	For	For	For	No
1.4	Elect Director Deborah Marriott Harrison	Mgmt	For	For	For	No
1.5	Elect Director Frederick A. "Fritz" Henderson	Mgmt	For	For	For	No
1.6	Elect Director Eric Hippeau	Mgmt	For	For	For	No
1.7	Elect Director Lawrence W. Kellner	Mgmt	For	For	For	No
1.8	Elect Director Debra L. Lee	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Marriott International, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.9	Elect Director Aylwin B. Lewis	Mgmt	For	For	For	No
1.10	Elect Director Margaret M. McCarthy	Mgmt	For	For	For	No
1.11	Elect Director George Munoz	Mgmt	For	For	For	No
1.12	Elect Director Steven S. Reinemund	Mgmt	For	For	For	No
1.13	Elect Director Susan C. Schwab	Mgmt	For	For	For	No
1.14	Elect Director Arne M. Sorenson	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditor	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4a	Eliminate Supermajority Vote Requirement for the Removal of Directors	Mgmt	For	For	For	No
4b	Eliminate Supermajority Vote Requirement for Future Amendments to the Certificate Approved by Our Stockholders	Mgmt	For	For	For	No
4c	Eliminate Supermajority Vote Requirement for Future Amendments to Certain Bylaw Provisions	Mgmt	For	For	For	No
4d	Remove the Requirement for a Supermajority Stockholder Vote for Certain Transactions	Mgmt	For	For	For	No
4e	Eliminate Supermajority Vote Requirement for Certain Business Combinations	Mgmt	For	For	For	No
5	Provide Right to Act by Written Consent	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.

Masco Corporation

Meeting Date: 05/10/2019

Country: USA

Primary Security ID: 574599106

Record Date: 03/15/2019

Meeting Type: Annual

Ticker: MAS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Marie A. Ffolkes	Mgmt	For	For	For	No
1b	Elect Director Donald R. Parfet	Mgmt	For	For	For	No
1c	Elect Director Lisa A. Payne	Mgmt	For	For	For	No
1d	Elect Director Reginald M. Turner	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Masco Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No

Occidental Petroleum Corporation

Meeting Date: 05/10/2019 **Country:** USA **Primary Security ID:** 674599105
Record Date: 03/15/2019 **Meeting Type:** Annual **Ticker:** OXY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Spencer Abraham	Mgmt	For	For	For	No
1b	Elect Director Eugene L. Batchelder	Mgmt	For	For	For	No
1c	Elect Director Margaret M. Foran	Mgmt	For	For	For	No
1d	Elect Director Carlos M. Gutierrez	Mgmt	For	For	For	No
1e	Elect Director Vicki Hollub	Mgmt	For	For	For	No
1f	Elect Director William R. Klesse	Mgmt	For	For	For	No
1g	Elect Director Jack B. Moore	Mgmt	For	For	For	No
1h	Elect Director Avedick B. Poladian	Mgmt	For	For	For	No
1i	Elect Director Elisse B. Walter	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For	No
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For	For	No

Voting Policy Rationale: Support for this proposal is warranted as lowering the ownership threshold for shareholders to call a special meeting from 25 percent to 15 percent would enhance shareholders' rights. Additionally, under the company's current ownership structure, there is no single shareholder that could act unilaterally to call a special meeting at the proposed threshold.

RSA Insurance Group Plc

Meeting Date: 05/10/2019 **Country:** United Kingdom **Primary Security ID:** G7705H157
Record Date: 05/08/2019 **Meeting Type:** Annual **Ticker:** RSA

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

RSA Insurance Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Martin Scicluna as Director	Mgmt	For	For	For	No
5	Re-elect Stephen Hester as Director	Mgmt	For	For	For	No
6	Re-elect Scott Egan as Director	Mgmt	For	For	For	No
7	Re-elect Alastair Barbour as Director	Mgmt	For	For	For	No
8	Elect Sonia Baxendale as Director	Mgmt	For	For	For	No
9	Re-elect Kath Cates as Director	Mgmt	For	For	For	No
10	Re-elect Enrico Cucchiani as Director	Mgmt	For	For	For	No
11	Re-elect Isabel Hudson as Director	Mgmt	For	For	For	No
12	Re-elect Charlotte Jones as Director	Mgmt	For	For	For	No
13	Re-elect Martin Strobel as Director	Mgmt	For	For	For	No
14	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
17	Authorise Issue of Equity	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
20	Authorise Issue of Equity in Connection with the Issue of Mandatory Convertible Securities	Mgmt	For	For	For	No
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Mandatory Convertible Securities	Mgmt	For	For	For	No
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
23	Approve Sharesave Plan	Mgmt	For	For	For	No
24	Approve Share Incentive Plan	Mgmt	For	For	For	No
25	Approve Scrip Dividend Scheme	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

RSA Insurance Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

X5 Retail Group NV

Meeting Date: 05/10/2019 **Country:** Netherlands **Primary Security ID:** 98387E205
Record Date: 04/12/2019 **Meeting Type:** Annual **Ticker:** FIVE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for GDR Holders	Mgmt				
1	Open Meeting	Mgmt				
2	Receive Report of Management Board (Non-Voting)	Mgmt				
3.A	Discuss Remuneration Report	Mgmt				
3.B	Receive Explanation on Company's Dividend Policy	Mgmt				
3.C	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3.D	Approve Dividends of RUB 92.06 per Share	Mgmt	For	For	For	No
4	Approve Discharge of Management Board	Mgmt	For	For	For	No
5	Approve Discharge of Supervisory Board	Mgmt	For	For	For	No
6.A	Reelect Igor Shekhterman to Management Board	Mgmt	For	For	For	No
6.B	Reelect Frank Lhoest to Management Board	Mgmt	For	For	For	No
6.C	Elect Quinten Peer to Management Board	Mgmt	For	For	For	No
7.A	Reelect Stephan DuCharme to Supervisory Board	Mgmt	For	For	For	No
7.B	Reelect Petr Demchenkov to Supervisory Board	Mgmt	For	For	For	No
7.C	Reelect Geoff King to Supervisory Board	Mgmt	For	For	For	No
7.D	Reelect Michael Kuchment to Supervisory Board	Mgmt	For	For	For	No
7.E	Elect Alexander Torbakhov to Supervisory Board	Mgmt	For	For	For	No
8.A	Approve Remuneration of Supervisory Board	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST is warranted because of the excessiveness on the remuneration of the supervisory board regarding this remuneration proposal.

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

X5 Retail Group NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
8.B)	Approve Restricted Stock Grants to Supervisory Board Members (Tranche 9)	Mgmt	For	For	For	No
8.C)	Approve Restricted Stock Grants to Supervisory Board Members (Tranche 10)	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST is warranted because of the excessiveness on the remuneration of the supervisory board regarding this remuneration proposal.</i>						
9	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	For	For	No
10	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For	No
11	Authorize Repurchase of up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
12	Amend Articles of Association	Mgmt	For	For	For	No
13	Appoint Ernst & Young as Auditors	Mgmt	For	For	For	No
14	Close Meeting	Mgmt				

Yum China Holdings, Inc.

Meeting Date: 05/10/2019

Country: USA

Primary Security ID: 98850P109

Record Date: 03/12/2019

Meeting Type: Annual

Ticker: YUMC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Fred Hu	Mgmt	For	For	For	No
1b	Elect Director Joey Wat	Mgmt	For	For	For	No
1c	Elect Director Muktesh "Micky" Pant	Mgmt	For	For	For	No
1d	Elect Director Peter A. Bassi	Mgmt	For	For	For	No
1e	Elect Director Christian L. Campbell	Mgmt	For	For	For	No
1f	Elect Director Ed Yiu-Cheong Chan	Mgmt	For	For	For	No
1g	Elect Director Edouard Ettedgui	Mgmt	For	For	For	No
1h	Elect Director Cyril Han	Mgmt	For	For	For	No
1i	Elect Director Louis T. Hsieh	Mgmt	For	For	For	No
1j	Elect Director Ruby Lu	Mgmt	For	For	For	No
1k	Elect Director Zili Shao	Mgmt	For	For	For	No
1l	Elect Director William Wang	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Yum China Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Ratify KPMG Huazhen LLP as Auditor	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No

Centrica Plc

Meeting Date: 05/13/2019

Country: United Kingdom

Primary Security ID: G2018Z143

Record Date: 05/09/2019

Meeting Type: Annual

Ticker: CNA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Charles Berry as Director	Mgmt	For	For	For	No
5	Elect Richard Hookway as Director	Mgmt	For	For	For	No
6	Elect Pam Kaur as Director	Mgmt	For	For	For	No
7	Elect Kevin O'Byrne as Director	Mgmt	For	For	For	No
8	Elect Chris O'Shea as Director	Mgmt	For	For	For	No
9	Elect Sarwjit Sambhi as Director	Mgmt	For	For	For	No
10	Re-elect Iain Conn as Director	Mgmt	For	For	For	No
11	Re-elect Joan Gillman as Director	Mgmt	For	For	For	No
12	Re-elect Stephen Hester as Director	Mgmt	For	For	For	No
13	Re-elect Carlos Pascual as Director	Mgmt	For	For	For	No
14	Re-elect Steve Pusey as Director	Mgmt	For	For	For	No
15	Re-elect Scott Wheway as Director	Mgmt	For	For	For	No
16	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
17	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
18	Approve EU Political Donations and Expenditure	Mgmt	For	For	For	No
19	Authorise Issue of Equity	Mgmt	For	For	For	No
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Centrica Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
23	Adopt New Articles of Association	Mgmt	For	For	For	No
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

3M Company

Meeting Date: 05/14/2019

Country: USA

Primary Security ID: 88579Y101

Record Date: 03/19/2019

Meeting Type: Annual

Ticker: MMM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Thomas "Tony" K. Brown	Mgmt	For	For	For	No
1b	Elect Director Pamela J. Craig	Mgmt	For	For	For	No
1c	Elect Director David B. Dillon	Mgmt	For	For	For	No
1d	Elect Director Michael L. Eskew	Mgmt	For	For	For	No
1e	Elect Director Herbert L. Henkel	Mgmt	For	For	For	No
1f	Elect Director Amy E. Hood	Mgmt	For	For	For	No
1g	Elect Director Muhtar Kent	Mgmt	For	For	For	No
1h	Elect Director Edward M. Liddy	Mgmt	For	For	For	No
1i	Elect Director Dambisa F. Moyo	Mgmt	For	For	For	No
1j	Elect Director Gregory R. Page	Mgmt	For	For	For	No
1k	Elect Director Michael F. Roman	Mgmt	For	For	For	No
1l	Elect Director Patricia A. Woertz	Mgmt	For	For	For	No
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Consider Pay Disparity Between Executives and Other Employees	SH	Against	Against	Against	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

ConocoPhillips

Meeting Date: 05/14/2019

Country: USA

Primary Security ID: 20825C104

Record Date: 03/18/2019

Meeting Type: Annual

Ticker: COP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Charles E. Bunch	Mgmt	For	For	For	No
1b	Elect Director Caroline Maury Devine	Mgmt	For	For	For	No
1c	Elect Director John V. Faraci	Mgmt	For	For	For	No
1d	Elect Director Jody Freeman	Mgmt	For	For	For	No
1e	Elect Director Gay Huey Evans	Mgmt	For	For	For	No
1f	Elect Director Jeffrey A. Joerres	Mgmt	For	For	For	No
1g	Elect Director Ryan M. Lance	Mgmt	For	For	For	No
1h	Elect Director William H. McRaven	Mgmt	For	For	For	No
1i	Elect Director Sharmila Mulligan	Mgmt	For	For	For	No
1j	Elect Director Arjun N. Murti	Mgmt	For	For	For	No
1k	Elect Director Robert A. Niblock	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditor	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No

E.ON SE

Meeting Date: 05/14/2019

Country: Germany

Primary Security ID: D24914133

Record Date:

Meeting Type: Annual

Ticker: EOAN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 0.43 per Share	Mgmt	For	For	For	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

E.ON SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5.2	Ratify PricewaterhouseCoopers GmbH as Auditors for Half-Year and Quarterly Reports 2019	Mgmt	For	For	For	No
5.3	Ratify PricewaterhouseCoopers GmbH as Auditors for the First Quarter of Fiscal 2020	Mgmt	For	For	For	No
6	Approve Increase in Size of Board to 20 Members	Mgmt	For	For	For	No
7.1	Approve Affiliation Agreements with E.ON 11. Verwaltungs GmbH	Mgmt	For	For	For	No
7.2	Approve Affiliation Agreements with E.ON 12. Verwaltungs GmbH	Mgmt	For	For	For	No

Eni SpA

Meeting Date: 05/14/2019

Country: Italy

Primary Security ID: T3643A145

Record Date: 05/03/2019

Meeting Type: Annual

Ticker: ENI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Allocation of Income	Mgmt	For	For	For	No
3	Authorize Share Repurchase Program	Mgmt	For	For	For	No
4	Approve Remuneration Policy	Mgmt	For	For	For	No
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	None	Against	Against	No

St. James's Place Plc

Meeting Date: 05/14/2019

Country: United Kingdom

Primary Security ID: G5005D124

Record Date: 05/12/2019

Meeting Type: Annual

Ticker: STJ

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

St. James's Place Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Re-elect Iain Cornish as Director	Mgmt	For	For	For	No
4	Re-elect Andrew Croft as Director	Mgmt	For	For	For	No
5	Re-elect Ian Gascoigne as Director	Mgmt	For	For	For	No
6	Re-elect Simon Jeffreys as Director	Mgmt	For	For	For	No
7	Re-elect Patience Wheatcroft as Director	Mgmt	For	For	For	No
8	Re-elect Roger Yates as Director	Mgmt	For	For	For	No
9	Re-elect Craig Gentle as Director	Mgmt	For	For	For	No
10	Approve Remuneration Report	Mgmt	For	For	For	No
11	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Standard Life Aberdeen Plc

Meeting Date: 05/14/2019

Country: United Kingdom

Primary Security ID: G84246118

Record Date: 05/10/2019

Meeting Type: Annual

Ticker: SLA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
4	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
5	Approve Remuneration Report	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST this item is warranted. The incoming CFO received a significantly-sized award upon appointment which is not compensation for forfeited pay on leaving her previous employer but rather as a joining inducement. Concerns are also noted on the stretch of performance targets.*

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Standard Life Aberdeen Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6A	Re-elect John Devine as Director	Mgmt	For	For	For	No
6B	Re-elect Melanie Gee as Director	Mgmt	For	For	For	No
6C	Re-elect Martin Gilbert as Director	Mgmt	For	For	For	No
6D	Re-elect Rod Paris as Director	Mgmt	For	For	For	No
6E	Re-elect Martin Pike as Director	Mgmt	For	For	For	No
6F	Re-elect Bill Rattray as Director	Mgmt	For	For	For	No
6G	Re-elect Jutta af Rosenberg as Director	Mgmt	For	For	For	No
6H	Re-elect Keith Skeoch as Director	Mgmt	For	For	For	No
7A	Elect Sir Douglas Flint as Director	Mgmt	For	For	For	No
7B	Elect Cathleen Raffaelli as Director	Mgmt	For	For	For	No
7C	Elect Stephanie Bruce as Director	Mgmt	For	For	For	No
8	Authorise EU Political Donations and Expenditures	Mgmt	For	For	For	No
9	Authorise Issue of Equity	Mgmt	For	For	For	No
10	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
12	Authorise Issue of Equity in Relation to the Issue of Convertible Bonds	Mgmt	For	For	For	No
13	Authorise Issue of Equity without Pre-Emptive Rights in Relation to the Issue of Convertible Bonds	Mgmt	For	For	For	No
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

BW LPG Ltd.

Meeting Date: 05/15/2019

Country: Bermuda

Primary Security ID: G17384101

Record Date: 05/10/2019

Meeting Type: Annual

Ticker: BWLPG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Confirm Notice of Annual General Meeting	Mgmt				
2	Receive Financial Statements and Statutory Reports	Mgmt				
3.1	Reelect Andreas Sohmen-Pao as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

BW LPG Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3.2	Reelect Andreas Beroutsos as Director	Mgmt	For	For	For	No
3.3	Reelect Anne Grethe Dalane as Director	Mgmt	For	For	For	No
4	Appoint Andreas Sohmen-Pao as Company Chairman	Mgmt	For	For	For	No
5	Fix Number of Directors at Eight	Mgmt	For	For	For	No
6	Authorize Board to Fill Vacancies	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this item is warranted due to a lack of information.</i>						
7	Receive Remuneration Report	Mgmt				
8	Authorize Share Repurchase Program	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the company's failure to release pertinent details on the repurchase program.</i>						
9	Approve Remuneration of Directors in the Amount of USD 80,000 for the Chairman, USD 70,000 for the Deputy Chairman, and USD 60,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	For	No
10	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No

Cineworld Group Plc

Meeting Date: 05/15/2019

Country: United Kingdom

Primary Security ID: G219AH100

Record Date: 05/13/2019

Meeting Type: Annual

Ticker: CINE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Anthony Bloom as Director	Mgmt	For	For	For	No
5	Re-elect Alicja Kornasiewicz as Director	Mgmt	For	For	For	No
6	Re-elect Nisan Cohen as Director	Mgmt	For	For	For	No
7	Re-elect Israel Greidinger as Director	Mgmt	For	For	For	No
8	Re-elect Moshe Greidinger as Director	Mgmt	For	For	For	No
9	Elect Renana Teperberg as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Cineworld Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
10	Elect Camela Galano as Director	Mgmt	For	For	For	No
11	Re-elect Dean Moore as Director	Mgmt	For	For	For	No
12	Re-elect Scott Rosenblum as Director	Mgmt	For	For	For	No
13	Re-elect Arni Samuelsson as Director	Mgmt	For	For	For	No
14	Re-elect Eric Senat as Director	Mgmt	For	For	For	No
15	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
16	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Authorise Issue of Equity	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Deutsche Post AG

Meeting Date: 05/15/2019

Country: Germany

Primary Security ID: D19225107

Record Date:

Meeting Type: Annual

Ticker: DPW

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 1.15 per Share	Mgmt	For	For	For	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	For	For	For	No
6.1	Reelect Simone Menne to the Supervisory Board	Mgmt	For	For	For	No
6.2	Reelect Stefan Schulte to the Supervisory Board	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Deutsche Post AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6.3	Elect Heinrich Hiesinger to the Supervisory Board	Mgmt	For	For	For	No

Halliburton Company

Meeting Date: 05/15/2019 **Country:** USA **Primary Security ID:** 406216101
Record Date: 03/18/2019 **Meeting Type:** Annual **Ticker:** HAL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Abdulaziz F. Al Khayyal	Mgmt	For	For	For	No
1b	Elect Director William E. Albrecht	Mgmt	For	For	For	No
1c	Elect Director M. Katherine Banks	Mgmt	For	For	For	No
1d	Elect Director Alan M. Bennett	Mgmt	For	For	For	No
1e	Elect Director Milton Carroll	Mgmt	For	For	For	No
1f	Elect Director Nance K. Dicciani	Mgmt	For	For	For	No
1g	Elect Director Murry S. Gerber	Mgmt	For	For	For	No
1h	Elect Director Patricia Hemingway Hall	Mgmt	For	For	For	No
1i	Elect Director Robert A. Malone	Mgmt	For	For	For	No
1j	Elect Director Jeffrey A. Miller	Mgmt	For	For	For	No
2	Ratify KPMG LLP as Auditor	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Amend Omnibus Stock Plan	Mgmt	For	For	For	No

Marshalls Plc

Meeting Date: 05/15/2019 **Country:** United Kingdom **Primary Security ID:** G58718100
Record Date: 05/13/2019 **Meeting Type:** Annual **Ticker:** MSLH

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Marshalls Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Approve Supplementary Dividend	Mgmt	For	For	For	No
6	Elect Vanda Murray as Director	Mgmt	For	For	For	No
7	Re-elect Janet Ashdown as Director	Mgmt	For	For	For	No
8	Re-elect Jack Clarke as Director	Mgmt	For	For	For	No
9	Re-elect Martyn Coffey as Director	Mgmt	For	For	For	No
10	Re-elect Tim Pile as Director	Mgmt	For	For	For	No
11	Re-elect Graham Prothero as Director	Mgmt	For	For	For	No
12	Amend Management Incentive Plan	Mgmt	For	For	For	No
13	Approve Remuneration Report	Mgmt	For	For	For	No
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Adopt New Articles of Association	Mgmt	For	For	For	No

Paddy Power Betfair Plc

Meeting Date: 05/15/2019

Country: Ireland

Primary Security ID: G68673113

Record Date: 05/13/2019

Meeting Type: Annual

Ticker: PPB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Paddy Power Betfair Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Elect Jonathan Hill as Director	Mgmt	For	For	For	No
5a	Re-elect Jan Bolz as Director	Mgmt	For	For	For	No
5b	Re-elect Zillah Byng-Thorne as Director	Mgmt	For	For	For	No
5c	Re-elect Michael Cawley as Director	Mgmt	For	For	For	No
5d	Re-elect Ian Dyson as Director	Mgmt	For	For	For	No
5e	Re-elect Peter Jackson as Director	Mgmt	For	For	For	No
5f	Re-elect Gary McGann as Director	Mgmt	For	For	For	No
5g	Re-elect Peter Rigby as Director	Mgmt	For	For	For	No
5h	Re-elect Emer Timmons as Director	Mgmt	For	For	For	No
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
7	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
8	Authorise Issue of Equity	Mgmt	For	For	For	No
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
10	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
11	Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	For	For	For	No
12	Approve Change of Company Name to Flutter Entertainment plc; Approve Amendments to the Memorandum and Articles of Association	Mgmt	For	For	For	No

SAP SE

Meeting Date: 05/15/2019

Country: Germany

Primary Security ID: D66992104

Record Date: 04/23/2019

Meeting Type: Annual

Ticker: SAP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 1.50 per Share	Mgmt	For	For	For	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

SAP SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
5	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	For	For	For	No
6.1	Elect Hasso Plattner to the Supervisory Board	Mgmt	For	For	For	No
6.2	Elect Pekka Ala-Pietila to the Supervisory Board	Mgmt	For	For	For	No
6.3	Elect Aicha Evans to the Supervisory Board	Mgmt	For	For	For	No
6.4	Elect Diane Greene to the Supervisory Board	Mgmt	For	For	For	No
6.5	Elect Gesche Joost to the Supervisory Board	Mgmt	For	For	For	No
6.6	Elect Bernard Liautaud to the Supervisory Board	Mgmt	For	For	For	No
6.7	Elect Gerhard Oswald to the Supervisory Board	Mgmt	For	For	For	No
6.8	Elect Friederike Rotsch to the Supervisory Board	Mgmt	For	For	For	No
6.9	Elect Gunnar Wiedenfels to the Supervisory Board	Mgmt	For	For	For	No

Spirax-Sarco Engineering Plc

Meeting Date: 05/15/2019

Country: United Kingdom

Primary Security ID: G83561129

Record Date: 05/13/2019

Meeting Type: Annual

Ticker: SPX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
6	Re-elect Jamie Pike as Director	Mgmt	For	For	For	No
7	Re-elect Nicholas Anderson as Director	Mgmt	For	For	For	No
8	Re-elect Kevin Boyd as Director	Mgmt	For	For	For	No
9	Re-elect Neil Daws as Director	Mgmt	For	For	For	No
10	Re-elect Jay Whalen as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Spirax-Sarco Engineering Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
11	Re-elect Jane Kingston as Director	Mgmt	For	For	For	No
12	Re-elect Dr Trudy Schoolenberg as Director	Mgmt	For	For	For	No
13	Re-elect Peter France as Director	Mgmt	For	For	For	No
14	Elect Caroline Johnstone as Director	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Approve Scrip Dividend Alternative	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Amend Articles of Association	Mgmt	For	For	For	No

Thales SA

Meeting Date: 05/15/2019

Country: France

Primary Security ID: F9156M108

Record Date: 05/09/2019

Meeting Type: Annual/Special

Ticker: HO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 2.08 per Share	Mgmt	For	For	For	No
4	Reelect Armelle de Madre as Director	Mgmt	For	For	For	No
5	Approve Compensation of Patrice Caine, Chairman and CEO	Mgmt	For	For	For	No
6	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	For	For	No
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
8	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
	Ordinary Business	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Thales SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
9	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No
10	Renew Appointment of Mazars as Auditor	Mgmt	For	For	For	No

The Charles Schwab Corporation

Meeting Date: 05/15/2019

Country: USA

Primary Security ID: 808513105

Record Date: 03/18/2019

Meeting Type: Annual

Ticker: SCHW

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director John K. Adams, Jr.	Mgmt	For	For	For	No
1b	Elect Director Stephen A. Ellis	Mgmt	For	For	For	No
1c	Elect Director Arun Sarin	Mgmt	For	For	For	No
1d	Elect Director Charles R. Schwab	Mgmt	For	For	For	No
1e	Elect Director Paula A. Sneed	Mgmt	For	For	For	No
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Adopt Policy to Annually Disclose EEO-1 Data	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this resolution is warranted, as additional diversity-related disclosure would allow shareholders to better assess the effectiveness of the company's diversity initiatives and its management of related risks.

TP ICAP Plc

Meeting Date: 05/15/2019

Country: United Kingdom

Primary Security ID: G8984B101

Record Date: 05/13/2019

Meeting Type: Annual

Ticker: TCAP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

TP ICAP Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Elect Richard Berliand as Director	Mgmt	For	For	For	No
6	Elect Nicolas Breteau as Director	Mgmt	For	For	For	No
7	Re-elect Michael Heaney as Director	Mgmt	For	For	For	No
8	Re-elect Angela Knight as Director	Mgmt	For	For	For	No
9	Re-elect Edmund Ng as Director	Mgmt	For	For	For	No
10	Re-elect Roger Perkin as Director	Mgmt	For	For	For	No
11	Elect Philip Price as Director	Mgmt	For	For	For	No
12	Re-elect David Shalders as Director	Mgmt	For	For	For	No
13	Elect Robin Stewart as Director	Mgmt	For	For	For	No
14	Elect Lorraine Trainer as Director	Mgmt	For	For	For	No
15	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
18	Approve Long Term Incentive Plan	Mgmt	For	For	For	No
19	Authorise Issue of Equity	Mgmt	For	For	For	No
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Tritax Big Box REIT Plc

Meeting Date: 05/15/2019

Country: United Kingdom

Primary Security ID: G9101W101

Record Date: 05/13/2019

Meeting Type: Annual

Ticker: BBOX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Tritax Big Box REIT Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Elect Richard Laing as Director	Mgmt	For	For	For	No
4	Elect Alastair Hughes as Director	Mgmt	For	For	For	No
5	Re-elect Sir Richard Jewson as Director	Mgmt	For	For	For	No
6	Re-elect Susanne Given as Director	Mgmt	For	For	For	No
7	Re-elect Aubrey Adams as Director	Mgmt	For	For	For	No
8	Reappoint BDO LLP as Auditors	Mgmt	For	For	For	No
9	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
10	Approve Dividend Policy	Mgmt	For	For	For	No
11	Authorise Issue of Equity	Mgmt	For	For	For	No
12	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
13	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
14	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For		No
2	Approve Remuneration Report	Mgmt	For	For		No
3	Elect Richard Laing as Director	Mgmt	For	For		No
4	Elect Alastair Hughes as Director	Mgmt	For	For		No
5	Re-elect Sir Richard Jewson as Director	Mgmt	For	For		No
6	Re-elect Susanne Given as Director	Mgmt	For	For		No
7	Re-elect Aubrey Adams as Director	Mgmt	For	For		No
8	Reappoint BDO LLP as Auditors	Mgmt	For	For		No
9	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For		No
10	Approve Dividend Policy	Mgmt	For	For		No
11	Authorise Issue of Equity	Mgmt	For	For		No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Tritax Big Box REIT Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
12	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For		No
13	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For		No
14	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For		No
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For		No

Zoetis Inc.

Meeting Date: 05/15/2019 **Country:** USA **Primary Security ID:** 98978V103
Record Date: 03/21/2019 **Meeting Type:** Annual **Ticker:** ZTS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Juan Ramon Alaix	Mgmt	For	For	For	No
1.2	Elect Director Paul M. Bisaro	Mgmt	For	For	For	No
1.3	Elect Director Frank A. D'Amelio	Mgmt	For	For	For	No
1.4	Elect Director Michael B. McCallister	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify KPMG LLP as Auditor	Mgmt	For	For	For	No

Zotefoams Plc

Meeting Date: 05/15/2019 **Country:** United Kingdom **Primary Security ID:** G98933107
Record Date: 05/13/2019 **Meeting Type:** Annual **Ticker:** ZTF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Steve Good as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Zotefoams Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Re-elect David Stirling as Director	Mgmt	For	For	For	No
6	Re-elect Gary McGrath as Director	Mgmt	For	For	For	No
7	Re-elect Angela Bromfield as Director	Mgmt	For	For	For	No
8	Re-elect Douglas Robertson as Director	Mgmt	For	For	For	No
9	Re-elect Jonathan Carling as Director	Mgmt	For	For	For	No
10	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
11	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
12	Authorise Issue of Equity	Mgmt	For	For	For	No
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Altria Group, Inc.

Meeting Date: 05/16/2019 **Country:** USA **Primary Security ID:** 02209S103
Record Date: 03/25/2019 **Meeting Type:** Annual **Ticker:** MO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director John T. Casteen, III	Mgmt	For	For	For	No
1.2	Elect Director Dinyar S. Devitre	Mgmt	For	For	For	No
1.3	Elect Director Thomas F. Farrell, II	Mgmt	For	For	For	No
1.4	Elect Director Debra J. Kelly-Ennis	Mgmt	For	For	For	No
1.5	Elect Director W. Leo Kiely, III	Mgmt	For	For	For	No
1.6	Elect Director Kathryn B. McQuade	Mgmt	For	For	For	No
1.7	Elect Director George Munoz	Mgmt	For	For	For	No
1.8	Elect Director Mark E. Newman	Mgmt	For	For	For	No
1.9	Elect Director Nabil Y. Sakkab	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Altria Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.10	Elect Director Virginia E. Shanks	Mgmt	For	For	For	No
1.11	Elect Director Howard A. Willard, III	Mgmt	For	For	For	No
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Reduce Nicotine Levels in Tobacco Products	SH	Against	Against	Against	No
5	Report on Lobbying Payments and Policy	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this resolution is warranted, as additional information on the company's direct and indirect lobbying expenditures and oversight of trade association memberships, would provide shareholders a comprehensive understanding of the company's management of its lobbying activities and any related risks and benefits.

Balfour Beatty Plc

Meeting Date: 05/16/2019

Country: United Kingdom

Primary Security ID: G3224V108

Record Date: 05/14/2019

Meeting Type: Special

Ticker: BBY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Class Meeting of Preference Shareholders Authorise Market Purchase of Ordinary Shares and Preference Shares	Mgmt	For	For	For	No

Bayerische Motoren Werke AG

Meeting Date: 05/16/2019

Country: Germany

Primary Security ID: D12096109

Record Date: 04/24/2019

Meeting Type: Annual

Ticker: BMW

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 3.52 per Preferred Share and EUR 3.50 per Ordinary Share	Mgmt	For	For	For	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Bayerische Motoren Werke AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5)	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	For	For	For	No
6.1)	Elect Susanne Klatten to the Supervisory Board	Mgmt	For	For	For	No
6.2)	Elect Stefan Quandt to the Supervisory Board	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Votes FOR the nominees Susanne Klatten and Vishal Sikka are warranted because the company has established a sufficiently independent board. However, shareholders should note that Klatten attended less than 75 percent of her respective board and committee meetings during fiscal 2018. A vote AGAINST the non-independent audit committee member, Stefan Quandt, is warranted because the company has failed to establish a sufficiently independent audit committee.</i></p>						
6.3	Elect Vishal Sikka to the Supervisory Board	Mgmt	For	For	For	No
7	Approve Creation of EUR 5 Million Pool of Capital for Employee Stock Purchase Plan	Mgmt	For	For	For	No

Chubb Limited

Meeting Date: 05/16/2019

Country: Switzerland

Primary Security ID: H1467J104

Record Date: 03/25/2019

Meeting Type: Annual

Ticker: CB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2.1	Allocate Disposable Profit	Mgmt	For	For	For	No
2.2	Approve Dividend Distribution From Legal Reserves Through Capital Contributions Reserve Subaccount	Mgmt	For	For	For	No
3	Approve Discharge of Board of Directors	Mgmt	For	For	For	No
4.1	Ratify PricewaterhouseCoopers AG (Zurich) as Statutory Auditor	Mgmt	For	For	For	No
4.2	Ratify PricewaterhouseCoopers LLP (United States) as Independent Registered Accounting Firm	Mgmt	For	For	For	No
4.3	Ratify BDO AG (Zurich) as Special Audit Firm	Mgmt	For	For	For	No
5.1	Elect Director Evan G. Greenberg	Mgmt	For	For	For	No
5.2	Elect Director Robert M. Hernandez	Mgmt	For	For	For	No
5.3	Elect Director Michael G. Atieh	Mgmt	For	For	For	No
5.4	Elect Director Sheila P. Burke	Mgmt	For	For	For	No
5.5	Elect Director James I. Cash	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Chubb Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5.6	Elect Director Mary Cirillo	Mgmt	For	For	For	No
5.7	Elect Director Michael P. Connors	Mgmt	For	For	For	No
5.8	Elect Director John A. Edwardson	Mgmt	For	For	For	No
5.9	Elect Director Kimberly A. Ross	Mgmt	For	For	For	No
5.10	Elect Director Robert W. Scully	Mgmt	For	For	For	No
5.11	Elect Director Eugene B. Shanks, Jr.	Mgmt	For	For	For	No
5.12	Elect Director Theodore E. Shasta	Mgmt	For	For	For	No
5.13	Elect Director David H. Sidwell	Mgmt	For	For	For	No
5.14	Elect Director Olivier Steimer	Mgmt	For	For	For	No
6	Elect Evan G. Greenberg as Board Chairman	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST the election of Evan G. Greenberg as chairman of the board is warranted given that Greenberg serves as the company's CEO.</i>						
7.1	Elect Michael P. Connors as Member of the Compensation Committee	Mgmt	For	For	For	No
7.2	Elect Mary Cirillo as Member of the Compensation Committee	Mgmt	For	For	For	No
7.3	Elect John A. Edwardson as Member of the Compensation Committee	Mgmt	For	For	For	No
7.4	Elect Robert M. Hernandez as Member of the Compensation Committee	Mgmt	For	For	For	No
8	Designate Homburger AG as Independent Proxy	Mgmt	For	For	For	No
9.1	Approve the Maximum Aggregate Remuneration of Directors	Mgmt	For	For	For	No
9.2	Approve Remuneration of Executive Management in the Amount of USD 43 Million for Fiscal 2020	Mgmt	For	For	For	No
10	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
11	Transact Other Business (Voting)	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST this proposal is warranted, as proposals which are detrimental to shareholder value may arise without shareholders having the opportunity to make a fully informed vote on the issue.

CK Hutchison Holdings Limited

Meeting Date: 05/16/2019

Country: Cayman Islands

Primary Security ID: G21765105

Record Date: 05/09/2019

Meeting Type: Annual

Ticker: 1

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

CK Hutchison Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3a	Elect Li Tzar Kuoi, Victor as Director	Mgmt	For	For	For	No
3b	Elect Frank John Sixt as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST Frank Sixt is warranted given that he is an executive director serving on the nomination committee, and the committee is not majority independent. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.)</i>						
3c)	Elect Chow Woo Mo Fong, Susan as Director	Mgmt	For	For	For	No
3d)	Elect George Colin Magnus as Director	Mgmt	For	For	For	No
3e)	Elect Michael David Kadoorie as Director	Mgmt	For	For	For	No
3f)	Elect Lee Wai Mun, Rose as Director	Mgmt	For	For	For	No
3g)	Elect William Shurniak as Director	Mgmt	For	For	For	No
4)	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
5)	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For	No
6.1)	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For	No
6.2)	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For	No

Crown Castle International Corp.

Meeting Date: 05/16/2019

Country: USA

Primary Security ID: 22822V101

Record Date: 03/22/2019

Meeting Type: Annual

Ticker: CCI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director P. Robert Bartolo	Mgmt	For	For	For	No
1b	Elect Director Jay A. Brown	Mgmt	For	For	For	No
1c	Elect Director Cindy Christy	Mgmt	For	For	For	No
1d	Elect Director Ari Q. Fitzgerald	Mgmt	For	For	For	No
1e	Elect Director Robert E. Garrison, II	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Crown Castle International Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1f	Elect Director Andrea J. Goldsmith	Mgmt	For	For	For	No
1g	Elect Director Lee W. Hogan	Mgmt	For	For	For	No
1h	Elect Director Edward C. Hutcheson, Jr.	Mgmt	For	For	For	No
1i	Elect Director J. Landis Martin	Mgmt	For	For	For	No
1j	Elect Director Robert F. McKenzie	Mgmt	For	For	For	No
1k	Elect Director Anthony J. Melone	Mgmt	For	For	For	No
1l	Elect Director W. Benjamin Moreland	Mgmt	For	For	For	No
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No

CVS Health Corporation

Meeting Date: 05/16/2019

Country: USA

Primary Security ID: 126650100

Record Date: 03/21/2019

Meeting Type: Annual

Ticker: CVS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Fernando Aguirre	Mgmt	For	For	For	No
1b	Elect Director Mark T. Bertolini	Mgmt	For	For	For	No
1c	Elect Director Richard M. Bracken	Mgmt	For	For	For	No
1d	Elect Director C. David Brown, II	Mgmt	For	For	For	No
1e	Elect Director Alecia A. DeCoudreaux	Mgmt	For	For	For	No
1f	Elect Director Nancy-Ann M. DeParle	Mgmt	For	For	For	No
1g	Elect Director David W. Dorman	Mgmt	For	For	For	No
1h	Elect Director Roger N. Farah	Mgmt	For	For	For	No
1i	Elect Director Anne M. Finucane	Mgmt	For	For	For	No
1j	Elect Director Edward J. Ludwig	Mgmt	For	For	For	No
1k	Elect Director Larry J. Merlo	Mgmt	For	For	For	No
1l	Elect Director Jean-Pierre Millon	Mgmt	For	For	For	No
1m	Elect Director Mary L. Schapiro	Mgmt	For	For	For	No
1n	Elect Director Richard J. Swift	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

CVS Health Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1o	Elect Director William C. Weldon	Mgmt	For	For	For	No
1p	Elect Director Tony L. White	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Prohibit Adjusting Compensation Metrics for Legal or Compliance Costs	SH	Against	Against	Against	No

Enel SpA

Meeting Date: 05/16/2019

Country: Italy

Primary Security ID: T3679P115

Record Date: 05/07/2019

Meeting Type: Annual

Ticker: ENEL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
	Management Proposals	Mgmt				
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Allocation of Income	Mgmt	For	For	For	No
3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For	No
	Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates	Mgmt				
4.1	Slate 1 Submitted by Italian Ministry of Economy and Finance	SH	None	For	For	No
4.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	Do Not Vote	Do Not Vote	No
	Shareholder Proposal Submitted by Italian Ministry of Economy and Finance	Mgmt				
5	Approve Internal Auditors' Remuneration	SH	None	For	For	No
	Management Proposals	Mgmt				
6	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
7	Approve Long-Term Incentive Plan	Mgmt	For	For	For	No
8	Approve Remuneration Policy	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

EssilorLuxottica SA

Meeting Date: 05/16/2019

Country: France

Primary Security ID: F31665106

Record Date: 05/13/2019

Meeting Type: Annual/Special

Ticker: EL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 2.04 per Share	Mgmt	For	For	For	No
4	Renew Appointment of PricewaterhouseCoopers Audit as Auditor	Mgmt	For	For	For	No
5	Renew Appointment of Mazars as Auditor	Mgmt	For	For	For	No
6	Appoint Patrice Morot as Alternate Auditor	Mgmt	For	For	For	No
7	Appoint Gilles Magnan as Alternate Auditor	Mgmt	For	For	For	No
8	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted as there is no compelling rationale justifying that the transaction has been concluded in shareholders' interests.</i>					
9	Approve Termination Package of Leonardo Del Vecchio, Chairman and CEO	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted due to concerns regarding performance conditions attached to the severance payment.</i>					
10	Approve Termination Package of Hubert Sagnieres, Vice-Chairman and Vice-CEO	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted due to concerns regarding performance conditions.</i>					
11	Approve Compensation of Leonardo Del Vecchio, Chairman and CEO Since Oct. 1, 2018	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted because:* The level of disclosure on the bonus structure is considered insufficient;* The level of the 2018 LTI's grant was not pro-rated; and* The performance condition attached to the 2018 grant allows for re-testing.Additional concern is raised due to the public open conflict engaged between Del Vecchio and Sagnieres that is posing a serious governance risk for the company while the bonus' objectives notably aimed at preventing this conflict triggered a payment.</i>					
12	Approve Compensation of Hubert Sagnieres, Vice-Chairman and Vice-CEO Since Oct. 1, 2018 and Chairman and CEO Until Oct. 1, 2018	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted because:* The level of disclosure on the bonus structure is considered insufficient;* The level of the 2018 LTI's grant was not pro-rated; and* The performance condition attached to the 2018 grant allows for re-testing.Additional concern is raised due to the public open conflict engaged between Del Vecchio and Sagnieres that is posing a serious governance risk for the company while the bonus' objectives notably aimed at preventing this conflict triggered a payment.</i>					

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

EssilorLuxottica SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
13	Approve Compensation of Laurent Vacherot, Vice-CEO Until Oct. 1, 2018	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted because:* The level of disclosure on the bonus structure is considered insufficient;* The level of the 2018 LTI's grant was not pro-rated;* The performance condition attached to the 2018 grant allows for re-testing;* There is no information on the level of achievement of the merger success-related performance condition attached to the 2015 and 2016 plans; and* The lack of disclosure on the number of instrument vested during the FY under review as well as the level of achievement of conditions attached.</i>					
14	Approve Remuneration Policy of Executive Corporate Officers	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 5 Percent of Issued Capital	Mgmt	For	For	For	No
17	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For	No
	Ordinary Business	Mgmt				
18	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No
	Shareholder Proposals Submitted by Baillie Gifford, Comgest, Edmond de Rothschild Asset Management, Fidelity International, Guardcap, Phitrust and Sycomore Asset Management	Mgmt				
A	Elect Wendy Evrard Lane as Director	SH	Against	For	For	No
	<i>Voting Policy Rationale: A vote FOR Item A is warranted because:* This is a highly unusual situation where the shareholder nominations are not intended to solve severe past performance issues, but rather to avert potential damage at a critical time of post-merger integration; and* Adding two independent directors (Lane and Montagnon) with the right skills should be enough to help in breaking a stalemate.Given our recommendations to support only two dissident nominees, and our support for Peter Montagnon and Wendy Lane, a vote AGAINST the election of Jesper Brandgaard (Item B) is warranted.</i>					
B	Elect Jesper Brandgaard as Director	SH	Against	Against	Against	No
	Shareholder Proposals Submitted by FCPE Valoptec International	Mgmt				
C	Elect Peter James Montagnon as Director	SH	Against	For	For	No
	<i>Voting Policy Rationale: A vote FOR Item A is warranted because:* This is a highly unusual situation where the shareholder nominations are not intended to solve severe past performance issues, but rather to avert potential damage at a critical time of post-merger integration; and* Adding two independent directors (Lane and Montagnon) with the right skills should be enough to help in breaking a stalemate.Given our recommendations to support only two dissident nominees, and our support for Peter Montagnon and Wendy Lane, a vote AGAINST the election of Jesper Brandgaard (Item B) is warranted.</i>					

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

G4S Plc

Meeting Date: 05/16/2019

Country: United Kingdom

Primary Security ID: G39283109

Record Date: 05/14/2019

Meeting Type: Annual

Ticker: GFS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Elisabeth Fleuriot as Director	Mgmt	For	For	For	No
5	Re-elect Ashley Almanza as Director	Mgmt	For	For	For	No
6	Re-elect John Connolly as Director	Mgmt	For	For	For	No
7	Re-elect Winnie Kin Wah Fok as Director	Mgmt	For	For	For	No
8	Re-elect Steve Mogford as Director	Mgmt	For	For	For	No
9	Re-elect John Ramsay as Director	Mgmt	For	For	For	No
10	Re-elect Paul Spence as Director	Mgmt	For	For	For	No
11	Re-elect Barbara Thoralfsson as Director	Mgmt	For	For	For	No
12	Re-elect Tim Weller as Director	Mgmt	For	For	For	No
13	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Galaxy Entertainment Group Limited

Meeting Date: 05/16/2019

Country: Hong Kong

Primary Security ID: Y2679D118

Record Date: 05/09/2019

Meeting Type: Annual

Ticker: 27

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1)	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2.1)	Elect Joseph Chee Ying Keung as Director	Mgmt	For	For	For	No
2.2)	Elect James Ross Ancell as Director	Mgmt	For	For	For	No
2.3)	Elect Charles Cheung Wai Bun as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST the election of Charles Cheung Wai as he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>						
2.4	Elect Michael Victor Mecca as Director	Mgmt	For	For	For	No
2.5	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For	No
3	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
4.1	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For	No
4.2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>						
4.3	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>						

Hill & Smith Holdings Plc

Meeting Date: 05/16/2019

Country: United Kingdom

Primary Security ID: G45080101

Record Date: 05/14/2019

Meeting Type: Annual

Ticker: HILS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Hill & Smith Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Re-elect Jock Lennox as Director	Mgmt	For	For	For	No
5	Re-elect Derek Muir as Director	Mgmt	For	For	For	No
6	Re-elect Annette Kelleher as Director	Mgmt	For	For	For	No
7	Re-elect Mark Reckitt as Director	Mgmt	For	For	For	No
8	Re-elect Alan Giddins as Director	Mgmt	For	For	For	No
9	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
10	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
11	Authorise Issue of Equity	Mgmt	For	For	For	No
12	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
13	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No

HUGO BOSS AG

Meeting Date: 05/16/2019

Country: Germany

Primary Security ID: D34902102

Record Date:

Meeting Type: Annual

Ticker: BOSS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 2.70 per Share	Mgmt	For	For	For	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019	Mgmt	For	For	For	No
6	Approve Creation of EUR 35.2 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Intel Corporation

Meeting Date: 05/16/2019

Country: USA

Primary Security ID: 458140100

Record Date: 03/18/2019

Meeting Type: Annual

Ticker: INTC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Aneel Bhusri	Mgmt	For	For	For	No
1b	Elect Director Andy D. Bryant	Mgmt	For	For	For	No
1c	Elect Director Reed E. Hundt	Mgmt	For	For	For	No
1d	Elect Director Omar Ishrak	Mgmt	For	For	For	No
1e	Elect Director Risa Lavizzo-Mourey	Mgmt	For	For	For	No
1f	Elect Director Tsu-Jae King Liu	Mgmt	For	For	For	No
1g	Elect Director Gregory D. Smith	Mgmt	For	For	For	No
1h	Elect Director Robert 'Bob' H. Swan	Mgmt	For	For	For	No
1i	Elect Director Andrew Wilson	Mgmt	For	For	For	No
1j	Elect Director Frank D. Yeary	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: While pay and performance are reasonably aligned for 2018, a vote AGAINST this proposal is warranted given concerns regarding the pay magnitude and structure of compensation arrangements approved for Robert Swan, who was appointed CEO at the start of 2019.</i>						
4	Amend Omnibus Stock Plan	Mgmt	For	For	For	No
5	Provide Right to Act by Written Consent	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i>						
6	Report on Gender Pay Gap	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders could benefit from additional information allowing them to measure the progress of the company's diversity and inclusion initiatives.</i>						
7	Request for an Annual Advisory Vote on Political Contributions	SH	Against	Against	Against	No

Lloyds Banking Group Plc

Meeting Date: 05/16/2019

Country: United Kingdom

Primary Security ID: G5533W248

Record Date: 05/14/2019

Meeting Type: Annual

Ticker: LLOY

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Elect Amanda Mackenzie as Director	Mgmt	For	For	For	No
3	Re-elect Lord Blackwell as Director	Mgmt	For	For	For	No
4	Re-elect Juan Colombas as Director	Mgmt	For	For	For	No
5	Re-elect George Culmer as Director	Mgmt	For	For	For	No
6	Re-elect Alan Dickinson as Director	Mgmt	For	For	For	No
7	Re-elect Anita Frew as Director	Mgmt	For	For	For	No
8	Re-elect Simon Henry as Director	Mgmt	For	For	For	No
9	Re-elect Antonio Horta-Osorio as Director	Mgmt	For	For	For	No
10	Re-elect Lord Lupton as Director	Mgmt	For	For	For	No
11	Re-elect Nick Prettejohn as Director	Mgmt	For	For	For	No
12	Re-elect Stuart Sinclair as Director	Mgmt	For	For	For	No
13	Re-elect Sara Weller as Director	Mgmt	For	For	For	No
14	Approve Remuneration Report	Mgmt	For	For	For	No
15	Approve Final Dividend	Mgmt	For	For	For	No
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
18	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
19	Authorise Issue of Equity	Mgmt	For	For	For	No
20	Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instruments	Mgmt	For	For	For	No
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
23	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issue of Regulatory Capital Convertible Instruments	Mgmt	For	For	For	No
24	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
25	Authorise Market Purchase of Preference Shares	Mgmt	For	For	For	No
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Marsh & McLennan Companies, Inc.

Meeting Date: 05/16/2019

Country: USA

Primary Security ID: 571748102

Record Date: 03/18/2019

Meeting Type: Annual

Ticker: MMC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Anthony K. Anderson	Mgmt	For	For	For	No
1b	Elect Director Oscar Fanjul	Mgmt	For	For	For	No
1c	Elect Director Daniel S. Glaser	Mgmt	For	For	For	No
1d	Elect Director H. Edward Hanway	Mgmt	For	For	For	No
1e	Elect Director Deborah C. Hopkins	Mgmt	For	For	For	No
1f	Elect Director Elaine La Roche	Mgmt	For	For	For	No
1g	Elect Director Steven A. Mills	Mgmt	For	For	For	No
1h	Elect Director Bruce P. Nolop	Mgmt	For	For	For	No
1i	Elect Director Marc D. Oken	Mgmt	For	For	For	No
1j	Elect Director Morton O. Schapiro	Mgmt	For	For	For	No
1k	Elect Director Lloyd M. Yates	Mgmt	For	For	For	No
1l	Elect Director R. David Yost	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Deloitte & Touche LLP as Auditor	Mgmt	For	For	For	No

Prudential Plc

Meeting Date: 05/16/2019

Country: United Kingdom

Primary Security ID: G72899100

Record Date: 05/14/2019

Meeting Type: Annual

Ticker: PRU

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Prudential Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Elect Fields Wicker-Miurin as Director	Mgmt	For	For	For	No
4	Re-elect Sir Howard Davies as Director	Mgmt	For	For	For	No
5	Re-elect Mark Fitzpatrick as Director	Mgmt	For	For	For	No
6	Re-elect David Law as Director	Mgmt	For	For	For	No
7	Re-elect Paul Manduca as Director	Mgmt	For	For	For	No
8	Re-elect Kaikhushru Nargolwala as Director	Mgmt	For	For	For	No
9	Re-elect Anthony Nightingale as Director	Mgmt	For	For	For	No
10	Re-elect Philip Remnant as Director	Mgmt	For	For	For	No
11	Re-elect Alice Schroeder as Director	Mgmt	For	For	For	No
12	Re-elect James Turner as Director	Mgmt	For	For	For	No
13	Re-elect Thomas Watjen as Director	Mgmt	For	For	For	No
14	Re-elect Michael Wells as Director	Mgmt	For	For	For	No
15	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
18	Authorise Issue of Equity	Mgmt	For	For	For	No
19	Authorise Issue of Equity to Include Repurchased Shares	Mgmt	For	For	For	No
20	Authorise Issue of Preference Shares	Mgmt	For	For	For	No
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
22	Authorise Issue of Equity in Connection with the Issue of Mandatory Convertible Securities	Mgmt	For	For	For	No
23	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Mandatory Convertible Securities	Mgmt	For	For	For	No
24	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
25	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Sanne Group Plc

Meeting Date: 05/16/2019

Country: Jersey

Primary Security ID: G7805V106

Record Date: 05/14/2019

Meeting Type: Annual

Ticker: SNN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Policy	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Amend Performance Share Plan	Mgmt	For	For	For	No
5	Approve Final Dividend	Mgmt	For	For	For	No
6	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
7	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
8	Re-elect Rupert Robson as Director	Mgmt	For	For	For	No
9	Re-elect Andy Pomfret as Director	Mgmt	For	For	For	No
10	Re-elect Mel Carvill as Director	Mgmt	For	For	For	No
11	Re-elect Nicola Palios as Director	Mgmt	For	For	For	No
12	Elect Martin Schnaier as Director	Mgmt	For	For	For	No
13	Elect James Ireland as Director	Mgmt	For	For	For	No
14	Elect Julia Chapman as Director	Mgmt	For	For	For	No
15	Elect Yves Stein as Director	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Swire Pacific Limited

Meeting Date: 05/16/2019

Country: Hong Kong

Primary Security ID: Y83310105

Record Date: 05/10/2019

Meeting Type: Annual

Ticker: 19

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Swire Pacific Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect R W M Lee as Director	Mgmt	For	For	For	No
1b	Elect G R H Orr as Director	Mgmt	For	For	For	No
1c	Elect M Cubbon as Director	Mgmt	For	For	For	No
2	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
3	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For	No
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	No

*Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.*

Union Pacific Corporation

Meeting Date: 05/16/2019

Country: USA

Primary Security ID: 907818108

Record Date: 03/22/2019

Meeting Type: Annual

Ticker: UNP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Andrew H. Card, Jr.	Mgmt	For	For	For	No
1b	Elect Director Erroll B. Davis, Jr.	Mgmt	For	For	For	No
1c	Elect Director William J. DeLaney	Mgmt	For	For	For	No
1d	Elect Director David B. Dillon	Mgmt	For	For	For	No
1e	Elect Director Lance M. Fritz	Mgmt	For	For	For	No
1f	Elect Director Deborah C. Hopkins	Mgmt	For	For	For	No
1g	Elect Director Jane H. Lute	Mgmt	For	For	For	No
1h	Elect Director Michael R. McCarthy	Mgmt	For	For	For	No
1i	Elect Director Thomas F. McLarty, III	Mgmt	For	For	For	No
1j	Elect Director Bhavesh V. Patel	Mgmt	For	For	For	No
1k	Elect Director Jose H. Villarreal	Mgmt	For	For	For	No
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Union Pacific Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Require Independent Board Chairman	SH	Against	Against	Against	No

Yum! Brands, Inc.

Meeting Date: 05/16/2019

Country: USA

Primary Security ID: 988498101

Record Date: 03/18/2019

Meeting Type: Annual

Ticker: YUM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Paget L. Alves	Mgmt	For	For	For	No
1b	Elect Director Michael J. Cavanagh	Mgmt	For	For	For	No
1c	Elect Director Christopher M. Connor	Mgmt	For	For	For	No
1d	Elect Director Brian C. Cornell	Mgmt	For	For	For	No
1e	Elect Director Greg Creed	Mgmt	For	For	For	No
1f	Elect Director Tanya L. Domier	Mgmt	For	For	For	No
1g	Elect Director Mirian M. Graddick-Weir	Mgmt	For	For	For	No
1h	Elect Director Thomas C. Nelson	Mgmt	For	For	For	No
1i	Elect Director P. Justin Skala	Mgmt	For	For	For	No
1j	Elect Director Elane B. Stock	Mgmt	For	For	For	No
1k	Elect Director Robert D. Walter	Mgmt	For	For	For	No
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Report on Use of Renewable Energy *Withdrawn Resolution*	SH				
5	Report on Supply Chain Impact on Deforestation	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this resolution is warranted, as shareholders would benefit from additional information on how the company is measuring and managing its supply chain's impact on deforestation.</i>						
6	Report on Sustainable Packaging	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this proposal is warranted as shareholders would benefit from additional information regarding the company's recyclable packaging commitments and management of related risks.

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Cairn Energy Plc

Meeting Date: 05/17/2019

Country: United Kingdom

Primary Security ID: G17528269

Record Date: 05/15/2019

Meeting Type: Annual

Ticker: CNE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
5	Re-elect Ian Tyler as Director	Mgmt	For	For	For	No
6	Re-elect Todd Hunt as Director	Mgmt	For	For	For	No
7	Re-elect Keith Lough as Director	Mgmt	For	For	For	No
8	Re-elect Peter Kallos as Director	Mgmt	For	For	For	No
9	Re-elect Nicoletta Giadrossi as Director	Mgmt	For	For	For	No
10	Re-elect Simon Thomson as Director	Mgmt	For	For	For	No
11	Re-elect James Smith as Director	Mgmt	For	For	For	No
12	Authorise Issue of Equity	Mgmt	For	For	For	No
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Compagnie Generale des Etablissements Michelin SCA

Meeting Date: 05/17/2019

Country: France

Primary Security ID: F61824144

Record Date: 05/14/2019

Meeting Type: Annual/Special

Ticker: ML

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Compagnie Generale des Etablissements Michelin SCA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Allocation of Income and Dividends of EUR 3.70 per Share	Mgmt	For	For	For	No
3	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For	No
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
6	Approve Compensation of Jean-Dominique Senard, Chairman of the General Management	Mgmt	For	For	For	No
7	Approve Compensation of Florent Menegaux, Managing General Partner	Mgmt	For	For	For	No
8	Approve Compensation of Yves Chapot, Non-Partner General Manager	Mgmt	For	For	For	No
9	Approve Compensation of Michel Rollier, Chairman of the Supervisory Board Member	Mgmt	For	For	For	No
10	Elect Barbara Dalibard as Supervisory Board Member	Mgmt	For	For	For	No
11	Elect Aruna Jayanthi as Supervisory Board Member	Mgmt	For	For	For	No
12	Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 770,000	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
13	Authorize up to 0.7 Percent of Issued Capital for Use in Restricted Stock Plans Reserved Employees, Executive Officers Excluded	Mgmt	For	For	For	No
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
15	Amend Article 10 of Bylaws Re: Bond Issuance	Mgmt	For	For	For	No
16	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

Derwent London Plc

Meeting Date: 05/17/2019

Country: United Kingdom

Primary Security ID: G27300105

Record Date: 05/15/2019

Meeting Type: Annual

Ticker: DLN

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Derwent London Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect John Burns as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Items 5-15A vote FOR these Directors is warranted as no significant concerns have been identified.</i>						
5	Re-elect Claudia Arney as Director	Mgmt	For	For	For	No
6	Elect Lucinda Bell as Director	Mgmt	For	For	For	No
7	Re-elect Richard Dakin as Director	Mgmt	For	For	For	No
8	Re-elect Simon Fraser as Director	Mgmt	For	For	For	No
9	Re-elect Nigel George as Director	Mgmt	For	For	For	No
10	Re-elect Helen Gordon as Director	Mgmt	For	For	For	No
11	Re-elect Simon Silver as Director	Mgmt	For	For	For	No
12	Re-elect David Silverman as Director	Mgmt	For	For	For	No
13	Re-elect Cilla Snowball as Director	Mgmt	For	For	For	No
14	Re-elect Paul Williams as Director	Mgmt	For	For	For	No
15	Re-elect Damian Wisniewski as Director	Mgmt	For	For	For	No
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
17	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
18	Authorise Issue of Equity	Mgmt	For	For	For	No
19	Approve Scrip Dividend Scheme	Mgmt	For	For	For	No
20	Approve Increase in the Maximum Aggregate Fees Payable to Directors	Mgmt	For	For	For	No
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
24	Authorize the Company to Call EGM with Two Weeks Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Derwent London Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For		No
2	Approve Remuneration Report	Mgmt	For	For		No
3	Approve Final Dividend	Mgmt	For	For		No
4	Re-elect John Burns as Director	Mgmt	For	Against		No
5	Re-elect Claudia Arney as Director	Mgmt	For	For		No
6	Elect Lucinda Bell as Director	Mgmt	For	For		No
7	Re-elect Richard Dakin as Director	Mgmt	For	For		No
8	Re-elect Simon Fraser as Director	Mgmt	For	For		No
9	Re-elect Nigel George as Director	Mgmt	For	For		No
10	Re-elect Helen Gordon as Director	Mgmt	For	For		No
11	Re-elect Simon Silver as Director	Mgmt	For	For		No
12	Re-elect David Silverman as Director	Mgmt	For	For		No
13	Re-elect Cilla Snowball as Director	Mgmt	For	For		No
14	Re-elect Paul Williams as Director	Mgmt	For	For		No
15	Re-elect Damian Wisniewski as Director	Mgmt	For	For		No
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For		No
17	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For		No
18	Authorise Issue of Equity	Mgmt	For	For		No
19	Approve Scrip Dividend Scheme	Mgmt	For	For		No
20	Approve Increase in the Maximum Aggregate Fees Payable to Directors	Mgmt	For	For		No
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For		No
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For		No
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For		No
24	Authorize the Company to Call EGM with Two Weeks Notice	Mgmt	For	For		No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

ENGIE SA

Meeting Date: 05/17/2019

Country: France

Primary Security ID: F7629A107

Record Date: 05/14/2019

Meeting Type: Annual/Special

Ticker: ENGI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 1.12 per Share	Mgmt	For	For	For	No
4	Approve Health Insurance Coverage Agreement with Jean-Pierre Clamadieu, Chairman of the Board	Mgmt	For	For	For	No
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
6	Reelect Francoise Malrieu as Director	Mgmt	For	For	For	No
7	Reelect Marie Jose Nadeau as Director	Mgmt	For	For	For	No
8	Reelect Patrice Durand as Director	Mgmt	For	For	For	No
9	Reelect Mari Noelle Jego Laveissiere as Director	Mgmt	For	For	For	No
10	Approve Compensation of Jean-Pierre Clamadieu, Chairman of the Board	Mgmt	For	For	For	No
11	Approve Compensation of Isabelle Kocher, CEO	Mgmt	For	For	For	No
12	Approve Remuneration Policy of the Chairman of the Board	Mgmt	For	For	For	No
13	Approve Remuneration Policy of the CEO	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
14	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	Mgmt	For	For	For	No
16	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Fresenius SE & Co. KGaA

Meeting Date: 05/17/2019

Country: Germany

Primary Security ID: D27348263

Record Date: 04/25/2019

Meeting Type: Annual

Ticker: FRE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports for Fiscal 2018	Mgmt	For	For	For	No
2	Approve Allocation of Income and Dividends of EUR 0.80 per Share	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST the allocation of income resolution is warranted due to long-term low payout ratios. However, note that Fresenius aims to maintain a payout ratio of between 20 to 25 percent. This proposal is therefore in line with the company's dividend policy, and some shareholders may wish to support this resolution.</i>						
3	Approve Discharge of Personally Liable Partner for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
5	Ratify KPMG AG as Auditors for Fiscal 2019 and PricewaterhouseCoopers GmbH as Auditors for the Interim Financial Statements 2020	Mgmt	For	For	For	No

Intercontinental Exchange, Inc.

Meeting Date: 05/17/2019

Country: USA

Primary Security ID: 45866F104

Record Date: 03/19/2019

Meeting Type: Annual

Ticker: ICE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Sharon Y. Bowen	Mgmt	For	For	For	No
1b	Elect Director Charles R. Crisp	Mgmt	For	For	For	No
1c	Elect Director Duriya M. Farooqui	Mgmt	For	For	For	No
1d	Elect Director Jean-Marc Forneri	Mgmt	For	For	For	No
1e	Elect Director The Right Hon. The Lord Hague of Richmond	Mgmt	For	For	For	No
1f	Elect Director Frederick W. Hatfield	Mgmt	For	For	For	No
1g	Elect Director Thomas E. Noonan	Mgmt	For	For	For	No
1h	Elect Director Frederic V. Salerno	Mgmt	For	For	For	No
1i	Elect Director Jeffrey C. Sprecher	Mgmt	For	For	For	No
1j	Elect Director Judith A. Sprieser	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Intercontinental Exchange, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1k	Elect Director Vincent Tese	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Ernst & Young LLP as Auditor	Mgmt	For	For	For	No

Kansas City Southern

Meeting Date: 05/17/2019

Country: USA

Primary Security ID: 485170302

Record Date: 03/18/2019

Meeting Type: Annual

Ticker: KSU

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Lydia I. Beebe	Mgmt	For	For	For	No
1.2	Elect Director Lu M. Cordova	Mgmt	For	For	For	No
1.3	Elect Director Robert J. Druten	Mgmt	For	For	For	No
1.4	Elect Director Antonio O. Garza, Jr.	Mgmt	For	For	For	No
1.5	Elect Director David Garza-Santos	Mgmt	For	For	For	No
1.6	Elect Director Mitchell J. Krebs	Mgmt	For	For	For	No
1.7	Elect Director Henry J. Maier	Mgmt	For	For	For	No
1.8	Elect Director Thomas A. McDonnell	Mgmt	For	For	For	No
1.9	Elect Director Patrick J. Ottensmeyer	Mgmt	For	For	For	No
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Mgmt	For	For	For	No

The Restaurant Group Plc

Meeting Date: 05/17/2019

Country: United Kingdom

Primary Security ID: G7535J118

Record Date: 05/15/2019

Meeting Type: Annual

Ticker: RTN

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

The Restaurant Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Debbie Hewitt as Director	Mgmt	For	For	For	No
5	Re-elect Andy McCue as Director	Mgmt	For	For	For	No
6	Re-elect Kirk Davis as Director	Mgmt	For	For	For	No
7	Re-elect Graham Clemett as Director	Mgmt	For	For	For	No
8	Re-elect Simon Cloke as Director	Mgmt	For	For	For	No
9	Re-elect Mike Tye as Director	Mgmt	For	For	For	No
10	Elect Allan Leighton as Director	Mgmt	For	For	For	No
11	Appoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
18	Approve Cancellation of Share Premium Account	Mgmt	For	For	For	No

Unibail-Rodamco-Westfield

Meeting Date: 05/17/2019

Country: Netherlands

Primary Security ID: F95094581

Record Date: 05/15/2019

Meeting Type: Annual/Special

Ticker: URW

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Unibail-Rodamco-Westfield

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 10.80 per Share	Mgmt	For	For	For	No
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For	No
5	Approve Compensation of Christophe Cuvillier, Chairman of the Management Board	Mgmt	For	For	For	No
6	Approve Compensation of Olivier Bossard, Fabrice Mouchel, Astrid Panosyan, Jaap Tonckens and Jean-Marie Tritant, Management Board Members	Mgmt	For	For	For	No
7	Approve Compensation of Colin Dyer, Chairman of the Supervisory Board	Mgmt	For	For	For	No
8	Approve Remuneration Policy for Chairman of the Management Board	Mgmt	For	For	For	No
9	Approve Remuneration Policy for Management Board Members	Mgmt	For	For	For	No
10	Approve Remuneration Policy for Supervisory Board Members	Mgmt	For	For	For	No
11	Reelect Jacques Stern as Supervisory Board Member	Mgmt	For	For	For	No
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
13	Change Company Name to Unibail-Rodamco-Westfield SE and Amend Article 3 of Bylaws Accordingly	Mgmt	For	For	For	No
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 100 Million	Mgmt	For	For	For	No
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 60 Million	Mgmt	For	For	For	No
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 15-16	Mgmt	For	For	For	No
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Unibail-Rodamco-Westfield

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
20	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	For	For	No
21	Authorize up to 0.8 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For	No
	Ordinary Business	Mgmt				
22	Authorize Filing of Required Documents and Other Formalities	Mgmt	For	For	For	No

Westinghouse Air Brake Technologies Corporation

Meeting Date: 05/17/2019

Country: USA

Primary Security ID: 929740108

Record Date: 03/22/2019

Meeting Type: Annual

Ticker: WAB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director William E. Kassling	Mgmt	For	For	For	No
1.2	Elect Director Albert J. Neupaver	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No

Industrial & Commercial Bank of China Limited

Meeting Date: 05/20/2019

Country: China

Primary Security ID: Y3990B112

Record Date: 01/15/2019

Meeting Type: Special

Ticker: 1398

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt				
1	Elect Hu Hao as Director	Mgmt	For	For	For	No
2	Elect Tan Jiong as Director	Mgmt	For	For	For	No
3	Approve Issuance of Undated Additional Tier 1 Capital Bonds	SH	For	For	For	No
4	Elect Chen Siqing as Director	SH	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Twitter, Inc.

Meeting Date: 05/20/2019

Country: USA

Primary Security ID: 90184L102

Record Date: 03/27/2019

Meeting Type: Annual

Ticker: TWTR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Jack Dorsey	Mgmt	For	For	For	No
1b	Elect Director Patrick Pichette	Mgmt	For	For	For	No
1c	Elect Director Robert Zoellick	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
4	Adopt Simple Majority Vote	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that elimination of the supermajority vote requirement would give shareholders a more meaningful voice in corporate matters that impact their rights.</i>						
5	Report on Content Enforcement Policies	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, because a report reviewing the efficacy of its content policies could help provide shareholders with valuable information on how well the company is managing content-related controversies.</i>						
6	Disclose Board Diversity and Qualifications	SH	Against	Against	Against	No

accesso Technology Group Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Primary Security ID: G1150H101

Record Date: 05/17/2019

Meeting Type: Annual

Ticker: ACSO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Elect Andrew Malpass as Director	Mgmt	For	For	For	No
3	Elect William Russell as Director	Mgmt	For	For	For	No
4	Re-elect Tom Burnet as Director	Mgmt	For	For	For	No
5	Re-elect John Alder as Director	Mgmt	For	For	For	No
6	Re-elect David Gammon as Director	Mgmt	For	For	For	No
7	Re-elect Paul Noland as Director	Mgmt	For	For	For	No
8	Re-elect Karen Slatford as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

accesso Technology Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
9	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
10	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
11	Authorise Issue of Equity	Mgmt	For	For	For	No
12	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
13	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No

American International Group, Inc.

Meeting Date: 05/21/2019

Country: USA

Primary Security ID: 026874784

Record Date: 03/25/2019

Meeting Type: Annual

Ticker: AIG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director W. Don Cornwell	Mgmt	For	For	For	No
1b	Elect Director Brian Duperreault	Mgmt	For	For	For	No
1c	Elect Director John H. Fitzpatrick	Mgmt	For	For	For	No
1d	Elect Director William G. Jurgensen	Mgmt	For	For	For	No
1e	Elect Director Christopher S. Lynch	Mgmt	For	For	For	No
1f	Elect Director Henry S. Miller	Mgmt	For	For	For	No
1g	Elect Director Linda A. Mills	Mgmt	For	For	For	No
1h	Elect Director Thomas F. Motamed	Mgmt	For	For	For	No
1i	Elect Director Suzanne Nora Johnson	Mgmt	For	For	For	No
1j	Elect Director Peter R. Porrino	Mgmt	For	For	For	No
1k	Elect Director Amy L. Schioldager	Mgmt	For	For	For	No
1l	Elect Director Douglas M. Steenland	Mgmt	For	For	For	No
1m	Elect Director Therese M. Vaughan	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

American International Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the proposal is warranted. Although the company disclosed outreach efforts with shareholders, the company only received vague feedback from those engagements. It is incumbent on the board to discern specific concerns during engagements, the lack of which can impede investors' ability to assess whether actions taken by the company are sufficiently responsive to shareholders' concerns. Further, there is an unmitigated pay-for-performance misalignment for the year in review. The CEO's annual incentive predominantly pays out based on an aggregated performance metric for which disclosure is not sufficient to fully understand the linkage between payouts and the performance for the aggregated metrics. For the second consecutive year, the proportion of performance-conditioned equity in the LTI grant was lowered. Additionally, the long-term performance metrics lack forward-looking goal disclosure, and the overall equity grant value was increased 50 percent for certain NEOs, including the CEO, based on an individual modifier, for which the rationale is not considered sufficient.</i></p>						
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year	No
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted as it would enhance the existing shareholder right to call special meetings.</i></p>						

American Tower Corporation

Meeting Date: 05/21/2019

Country: USA

Primary Security ID: 03027X100

Record Date: 03/27/2019

Meeting Type: Annual

Ticker: AMT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Raymond P. Dolan	Mgmt	For	For	For	No
1b	Elect Director Robert D. Hormats	Mgmt	For	For	For	No
1c	Elect Director Gustavo Lara Cantu	Mgmt	For	For	For	No
1d	Elect Director Grace D. Lieblein	Mgmt	For	For	For	No
1e	Elect Director Craig Macnab	Mgmt	For	For	For	No
1f	Elect Director JoAnn A. Reed	Mgmt	For	For	For	No
1g	Elect Director Pamela D.A. Reeve	Mgmt	For	For	For	No
1h	Elect Director David E. Sharbutt	Mgmt	For	For	For	No
1i	Elect Director James D. Taiclet	Mgmt	For	For	For	No
1j	Elect Director Samme L. Thompson	Mgmt	For	For	For	No
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

American Tower Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Require Independent Board Chairman	SH	Against	Against	Against	No
5	Report on Political Contributions	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this resolution is warranted, as additional information regarding the company's political contributions, particularly its trade association payments and related management and board oversight, would help investors in assessing its management of related risks.

Amgen, Inc.

Meeting Date: 05/21/2019

Country: USA

Primary Security ID: 031162100

Record Date: 03/22/2019

Meeting Type: Annual

Ticker: AMGN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Wanda M. Austin	Mgmt	For	For	For	No
1.2	Elect Director Robert A. Bradway	Mgmt	For	For	For	No
1.3	Elect Director Brian J. Druker	Mgmt	For	For	For	No
1.4	Elect Director Robert A. Eckert	Mgmt	For	For	For	No
1.5	Elect Director Greg C. Garland	Mgmt	For	For	For	No
1.6	Elect Director Fred Hassan	Mgmt	For	For	For	No
1.7	Elect Director Rebecca M. Henderson	Mgmt	For	For	For	No
1.8	Elect Director Charles M. Holley, Jr.	Mgmt	For	For	For	No
1.9	Elect Director Tyler Jacks	Mgmt	For	For	For	No
1.10	Elect Director Ellen J. Kullman	Mgmt	For	For	For	No
1.11	Elect Director Ronald D. Sugar	Mgmt	For	For	For	No
1.12	Elect Director R. Sanders Williams	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

BIM Birlesik Magazalar AS

Meeting Date: 05/21/2019

Country: Turkey

Primary Security ID: M2014F102

Record Date:

Meeting Type: Annual

Ticker: BIMAS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Open Meeting, Elect Presiding Council of Meeting and Authorize Presiding Council to Sign Minutes of Meeting	Mgmt	For	For	Do Not Vote	No
2	Accept Board Report	Mgmt	For	For	Do Not Vote	No
3	Accept Audit Report	Mgmt	For	For	Do Not Vote	No
4	Accept Financial Statements	Mgmt	For	For	Do Not Vote	No
5	Approve Discharge of Board	Mgmt	For	For	Do Not Vote	No
6	Approve Allocation of Income	Mgmt	For	For	Do Not Vote	No
7	Authorize Capitalization of Reserves for Bonus Issue	Mgmt	For	For	Do Not Vote	No
8	Elect Directors and Approve Their Remuneration	Mgmt	For	Against	Do Not Vote	No
9	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose and Receive Information in Accordance to Article 1.3.6 of Corporate Governance Principles	Mgmt	For	For	Do Not Vote	No
10	Receive Information on Share Repurchase Program	Mgmt				
11	Receive Information on Donations Made in 2018	Mgmt				
12	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt				
13	Ratify External Auditors	Mgmt	For	For	Do Not Vote	No
14	Wishes	Mgmt				

BP Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Primary Security ID: G12793108

Record Date: 05/17/2019

Meeting Type: Annual

Ticker: BP

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

BP Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Management Proposals	Mgmt				
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Re-elect Bob Dudley as Director	Mgmt	For	For	For	No
4	Re-elect Brian Gilvary as Director	Mgmt	For	For	For	No
5	Re-elect Nils Andersen as Director	Mgmt	For	For	For	No
6	Re-elect Dame Alison Carnwath as Director	Mgmt	For	For	For	No
7	Elect Pamela Daley as Director	Mgmt	For	For	For	No
8	Re-elect Ian Davis as Director	Mgmt	For	For	For	No
9	Re-elect Dame Ann Dowling as Director	Mgmt	For	For	For	No
10	Elect Helge Lund as Director	Mgmt	For	For	For	No
11	Re-elect Melody Meyer as Director	Mgmt	For	For	For	No
12	Re-elect Brendan Nelson as Director	Mgmt	For	For	For	No
13	Re-elect Paula Reynolds as Director	Mgmt	For	For	For	No
14	Re-elect Sir John Sawers as Director	Mgmt	For	For	For	No
15	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For	No
16	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
17	Authorise Issue of Equity	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
	Shareholder Proposals	Mgmt				
22	Approve the Climate Action 100+ Shareholder Resolution on Climate Change Disclosures	SH	For	For	For	No
23	Approve the Follow This Shareholder Resolution on Climate Change Targets	SH	Against	Against	Against	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Credit Agricole SA

Meeting Date: 05/21/2019

Country: France

Primary Security ID: F22797108

Record Date: 05/16/2019

Meeting Type: Annual/Special

Ticker: ACA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 0.69 per Share	Mgmt	For	For	For	No
4	Approve Transaction with Credit Agricole Group Infrastructure Platform Re: Infrastructure and IT Production Activities	Mgmt	For	For	For	No
5	Approve Transaction with Credit Agricole Group Infrastructure Platform Re: Partners Agreement	Mgmt	For	For	For	No
6	Approve Transaction with Credit Agricole Group Infrastructure Platform Re: Guarantee Agreement Within Merger by Absorption of SILCA	Mgmt	For	For	For	No
7	Approve Amendment of Transaction with Regional Banks Re: Tax Consolidation Agreement	Mgmt	For	For	For	No
8	Reelect Veronique Flachaire as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes AGAINST the reelections of these non-independent nominees are warranted given the lack of independence at the board level (28.6 percent vs 33.3 percent recommended).</i>						
9	Reelect Dominique Lefebvre as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes AGAINST the reelections of these non-independent nominees are warranted given the lack of independence at the board level (28.6 percent vs 33.3 percent recommended).</i>						
10	Reelect Jean-Pierre Gaillard as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes AGAINST the reelections of these non-independent nominees are warranted given the lack of independence at the board level (28.6 percent vs 33.3 percent recommended).</i>						
11	Reelect Jean-Paul Kerrien as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes AGAINST the reelections of these non-independent nominees are warranted given the lack of independence at the board level (28.6 percent vs 33.3 percent recommended).</i>						
12	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.65 Million	Mgmt	For	For	For	No
13	Approve Compensation of Dominique Lefebvre, Chairman of the Board	Mgmt	For	For	For	No
14	Approve Compensation of Philippe Brassac, CEO	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Credit Agricole SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
15	Approve Compensation of Xavier Musca, Vice-CEO	Mgmt	For	For	For	No
16	Approve Remuneration Policy of the Chairman of the Board	Mgmt	For	For	For	No
17	Approve Remuneration Policy of the CEO	Mgmt	For	For	For	No
18	Approve Remuneration Policy of the Vice-CEO	Mgmt	For	For	For	No
19	Approve the Aggregate Remuneration Granted in 2018 to Senior Management, Responsible Officers and Regulated Risk-Takers	Mgmt	For	For	For	No
20	Fix Maximum Variable Compensation Ratio for Executives and Risk Takers	Mgmt	For	For	For	No
21	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
22	Amend Bylaws Re: Cancellation of Preferred Shares	Mgmt	For	For	For	No
23	Amend Article 11 of Bylaws Re: Employee Representative	Mgmt	For	For	For	No
24	Amend Bylaws to Comply with Legal Changes	Mgmt	For	For	For	No
25	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

Hilton Food Group Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Primary Security ID: G4586W106

Record Date: 05/17/2019

Meeting Type: Annual

Ticker: HFG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted:* The CFO was awarded a 10% salary increase for FY2019, in combination with the proposed increase in LTIP opportunity to 175% of salary there are concerns about the increase in the maximum potential quantum.</i></p>						
3	Approve Remuneration Policy	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is considered warranted:* The LTIP opportunity has been increased significantly from 100% of salary to 175% of salary; and* The policy provides for flexibility to make potentially additional sign on payments on recruitment with no limits.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Hilton Food Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Re-elect Robert Watson as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Item 4: Re-elect Robert Watson</i>A vote AGAINST Robert Watson is considered warranted:* Robert Watson transitioned from CEO to Executive Chair on 1 July 2018. It is further planned that he will be appointed Non-Executive Chair in 2020. From Company's disclosures it is clear that this is not an interim or a transitional arrangement and it is considered that insufficient rationale has been provided by the Company to address the obvious conflicts of interest that arise from this situation.Items 5-9: Elect/ Re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.</p>						
5	Re-elect Philip Heffer as Director	Mgmt	For	For	For	No
6	Re-elect Nigel Majewski as Director	Mgmt	For	For	For	No
7	Re-elect Christine Cross as Director	Mgmt	For	For	For	No
8	Re-elect John Worby as Director	Mgmt	For	For	For	No
9	Elect Dr Angus Porter as Director	Mgmt	For	For	For	No
10	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
12	Approve Final Dividend	Mgmt	For	For	For	No
13	Approve Long Term Incentive Plan	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is considered warranted:* Approval of the plan would increase the maximum LTIP opportunity from 100% to 175% of salary.</i></p>						
14	Approve UK Sharesave Scheme	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

JPMorgan Chase & Co.

Meeting Date: 05/21/2019

Country: USA

Primary Security ID: 46625H100

Record Date: 03/22/2019

Meeting Type: Annual

Ticker: JPM

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

JPMorgan Chase & Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Linda B. Bammann	Mgmt	For	For	For	No
1b	Elect Director James A. Bell	Mgmt	For	For	For	No
1c	Elect Director Stephen B. Burke	Mgmt	For	For	For	No
1d	Elect Director Todd A. Combs	Mgmt	For	For	For	No
1e	Elect Director James S. Crown	Mgmt	For	For	For	No
1f	Elect Director James Dimon	Mgmt	For	For	For	No
1g	Elect Director Timothy P. Flynn	Mgmt	For	For	For	No
1h	Elect Director Mellody Hobson	Mgmt	For	For	For	No
1i	Elect Director Laban P. Jackson, Jr.	Mgmt	For	For	For	No
1j	Elect Director Michael A. Neal	Mgmt	For	For	For	No
1k	Elect Director Lee R. Raymond	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: There are concerns raised by the executive pay program's reliance on compensation committee discretion to determine NEO total pay, even when that discretion is guided by performance assessments. Investors increasingly prefer an incentive program structure that constrains discretion in favor of emphasis on objective and transparent determinations that are more compatible with pay-for-performance. In this case, the CEO's performance pay has increased four consecutive years and for 2018 totaled \$31 million. While the business results metrics considered were consistent with the prior year, and performance in those metrics increased, other factors assessed were described only vaguely and appear subjective. The CEO's PSU award of \$24.5 million alone was larger than the median of total pay of CEO peers. While the company's improved financial performance and long-term share price outperformance may provide context to increasing award opportunities, this does not carry the same pay-for-performance linkage as does outperformance against pre-set and transparently disclosed performance requirements. Moreover, there are concerns around the vesting design for such a large award, including that the relative measure targets merely median performance, and awards are earned based on three periods measured annually, rather than a true long-term measurement period. As the CEO's regularly increasing incentive pay is driven by discretionary pay determinations, and further given vesting design concerns around PSUs that comprise the bulk of his pay, the pay-for-performance misalignment identified for the year in review is not sufficiently mitigated. Accordingly, a vote AGAINST this proposal is warranted.</i></p>						
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For	For	No
4	Report on Gender Pay Gap	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to measure the progress of the company's diversity and inclusion initiatives.</i></p>						
5	Amend Proxy Access Right	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted as it would enhance the company's proxy access right for shareholders while maintaining safeguards in the nomination process.</i></p>						
6	Provide for Cumulative Voting	SH	Against	Against	Against	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Mortgage Advice Bureau (Holdings) Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Primary Security ID: G6319A103

Record Date: 05/17/2019

Meeting Type: Annual

Ticker: MAB1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Re-elect Katherine Innes Ker as Director	Mgmt	For	For	For	No
5	Re-elect Peter Brodnicki as Director	Mgmt	For	For	For	No
6	Re-elect David Preece as Director	Mgmt	For	For	For	No
7	Re-elect Lucy Tilley as Director	Mgmt	For	For	For	No
8	Re-elect Nathan Imlach as Director	Mgmt	For	For	For	No
9	Re-elect Stephen Smith as Director	Mgmt	For	For	For	No
10	Elect Ben Thompson as Director	Mgmt	For	For	For	No
11	Reappoint BDO LLP as Auditors	Mgmt	For	For	For	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No

Nielsen Holdings plc

Meeting Date: 05/21/2019

Country: United Kingdom

Primary Security ID: G6518L108

Record Date: 03/22/2019

Meeting Type: Annual

Ticker: NLSN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director James A. Attwood, Jr.	Mgmt	For	For	For	No
1b	Elect Director Guerrino De Luca	Mgmt	For	For	For	No
1c	Elect Director Karen M. Hoguet	Mgmt	For	For	For	No
1d	Elect Director David Kenny	Mgmt	For	For	For	No
1e	Elect Director Harish Manwani	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Nielsen Holdings plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1f	Elect Director Robert C. Pozen	Mgmt	For	For	For	No
1g	Elect Director David Rawlinson	Mgmt	For	For	For	No
1h	Elect Director Javier G. Teruel	Mgmt	For	For	For	No
1i	Elect Director Lauren Zalaznick	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Reappoint Ernst & Young LLP as UK Statutory Auditors	Mgmt	For	For	For	No
4	Authorize the Audit Committee to Fix Remuneration of UK Statutory Auditor	Mgmt	For	For	For	No
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
6	Approve Remuneration Report	Mgmt	For	For	For	No
7	Approve Omnibus Stock Plan	Mgmt	For	For	For	No

Nokia Oyj

Meeting Date: 05/21/2019

Country: Finland

Primary Security ID: X61873133

Record Date: 05/09/2019

Meeting Type: Annual

Ticker: NOKIA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Open Meeting	Mgmt				
2	Call the Meeting to Order	Mgmt				
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	For	No
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For	No
5	Prepare and Approve List of Shareholders	Mgmt	For	For	For	No
6	Receive Financial Statements and Statutory Reports	Mgmt				
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
8	Approve Allocation of Income; Approve Distribution of up to EUR 0.20 Per Share as dividend from the retained earnings and/or as repayment of capital from Company's Invested Non-Restricted Equity Reserve in four installments during the authorization	Mgmt	For	For	For	No
9	Approve Discharge of Board and President	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Nokia Oyj

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
10	Approve Remuneration of Directors in the Amount of EUR 440,000 to Chair, EUR 185,000 to Vice Chair and EUR 160,000 to Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	Mgmt	For	For	For	No
11	Fix Number of Directors at Ten	Mgmt	For	For	For	No
12	Reelect Sari Baldauf, Bruce Brown, Jeanette Horan, Edward Kozel, Elizabeth Nelson, Olivier Piou, Risto Siilasmaa, Carla Smits-Nusteling and Kari Stadigh as Directors, Elect Soren Skou as New Director	Mgmt	For	For	For	No
13	Ratify PricewaterhouseCoopers as Auditors for Financial Year 2019	Mgmt	For	For	For	No
14	Ratify Deloitte as Auditors for Financial Year 2020	Mgmt	For	For	For	No
15	Approve Remuneration of Auditors	Mgmt	For	For	For	No
16	Authorize Share Repurchase Program	Mgmt	For	For	For	No
17	Authorize Issuance of up to 550 Million Shares without Preemptive Rights	Mgmt	For	For	For	No
18	Close Meeting	Mgmt				

Orange SA

Meeting Date: 05/21/2019

Country: France

Primary Security ID: F6866T100

Record Date: 05/16/2019

Meeting Type: Annual/Special

Ticker: ORA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 0.70 per Share	Mgmt	For	For	For	No
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For	No
5	Elect Anne-Gabrielle Heilbronner as Director	Mgmt	For	For	For	No
6	Reelect Alexandre Bompard as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Orange SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
7	Reelect Helle Kristoffersen as Director	Mgmt	For	For	For	No
8	Reelect Jean-Michel Severino as Director	Mgmt	For	For	For	No
9	Reelect Anne Lange as Director	Mgmt	For	For	For	No
10	Approve Compensation of Stephane Richard, Chairman and CEO	Mgmt	For	For	For	No
11	Approve Compensation of Ramon Fernandez, Vice-CEO	Mgmt	For	For	For	No
12	Approve Compensation of Gervais Pellissier, Vice-CEO	Mgmt	For	For	For	No
13	Approve Remuneration Policy of the Chairman and CEO	Mgmt	For	For	For	No
14	Approve Remuneration Policy of Vice-CEOs	Mgmt	For	For	For	No
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion	Mgmt	For	For	For	No
17	Allow Board to Use Delegations under Item 16 Above in the Event of a Public Tender Offer	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes AGAINST these antitakeover mechanisms are warranted.</i>						
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion	Mgmt	For	For	For	No
19	Allow Board to Use Delegations under Item 18 Above in the Event of a Public Tender Offer	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes AGAINST these antitakeover mechanisms are warranted.</i>						
20	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 1 Billion	Mgmt	For	For	For	No
21	Allow Board to Use Delegations under Item 20 Above in the Event of a Public Tender Offer	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes AGAINST these antitakeover mechanisms are warranted.</i>						
22	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-21	Mgmt	For	Against	Against	No

*Voting Policy Rationale: * Votes FOR the authorizations under Items 16, 18, 20, 23, and 25 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.* A vote FOR the total limit proposed under Item 27 is warranted as it respects the recommended limit for all authorizations together.* A vote AGAINST Item 22 is warranted as it can be used during a takeover period.*

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Orange SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
23	Authorize Capital Increase of Up to EUR 1 Billion for Future Exchange Offers	Mgmt	For	For	For	No
24	Allow Board to Use Delegations under Item 23 Above in the Event of a Public Tender Offer	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes AGAINST these antitakeover mechanisms are warranted.</i>						
25	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For	No
26	Allow Board to Use Delegations under Item 25 Above in the Event of a Public Tender Offer	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes AGAINST these antitakeover mechanisms are warranted.</i>						
27	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 3 Billion Million	Mgmt	For	For	For	No
28	Authorize up to 0.07 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions Reserved for Some Employees and Executive Officers	Mgmt	For	For	For	No
29	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
30	Authorize Capitalization of Reserves of Up to EUR 2 Billion for Bonus Issue or Increase in Par Value	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: This resolution warrants a vote AGAINST as it could be used during a takeover period.</i>						
31	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
32	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No
	Shareholder Proposals Submitted by Fonds Commun de Placement d'Entreprise Orange Actions	Mgmt				
A	Amend Item 3 as Follows: Approve Allocation of Income and Dividends of EUR 0.55 per Share	SH	Against	Against	Against	No
B	Amend Article 13 of Bylaws Re: Overboarding of Directors	SH	Against	Against	Against	No
C	Amend Employee Stock Purchase Plans in Favor of Employees	SH	Against	Against	Against	No
D	Authorize up to 0.04 Percent of Issued Capital for Use in Restricted Stock Plans in Favor of Employees	SH	Against	Against	Against	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Royal Dutch Shell Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Primary Security ID: G7690A118

Record Date: 05/17/2019

Meeting Type: Annual

Ticker: RDSB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Management Proposals	Mgmt				
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Elect Neil Carson as Director	Mgmt	For	For	For	No
4	Re-elect Ben van Beurden as Director	Mgmt	For	For	For	No
5	Re-elect Ann Godbehere as Director	Mgmt	For	For	For	No
6	Re-elect Euleen Goh as Director	Mgmt	For	For	For	No
7	Re-elect Charles Holliday as Director	Mgmt	For	For	For	No
8	Re-elect Catherine Hughes as Director	Mgmt	For	For	For	No
9	Re-elect Gerard Kleisterlee as Director	Mgmt	For	For	For	No
10	Re-elect Roberto Setubal as Director	Mgmt	For	For	For	No
11	Re-elect Sir Nigel Sheinwald as Director	Mgmt	For	For	For	No
12	Re-elect Linda Stuntz as Director	Mgmt	For	For	For	No
13	Re-elect Jessica Uhl as Director	Mgmt	For	For	For	No
14	Re-elect Gerrit Zalm as Director	Mgmt	For	For	For	No
15	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Authorise Issue of Equity	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
19	Adopt New Articles of Association	Mgmt	For	For	For	No
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
21	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
	Shareholder Proposal	Mgmt				
22	Request Shell to Set and Publish Targets for Greenhouse Gas (GHG) Emissions	SH	Against	Against	Against	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

The Vitec Group Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Primary Security ID: G93682105

Record Date: 05/19/2019

Meeting Type: Annual

Ticker: VTC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Stephen Bird as Director	Mgmt	For	For	For	No
5	Re-elect Martin Green as Director	Mgmt	For	For	For	No
6	Re-elect Kath Kearney-Croft as Director	Mgmt	For	For	For	No
7	Re-elect Christopher Humphrey as Director	Mgmt	For	For	For	No
8	Elect Ian McHoul as Director	Mgmt	For	For	For	No
9	Elect Duncan Penny as Director	Mgmt	For	For	For	No
10	Re-elect Caroline Thomson as Director	Mgmt	For	For	For	No
11	Re-elect Richard Tyson as Director	Mgmt	For	For	For	No
12	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
13	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
14	Authorise Issue of Equity	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Amazon.com, Inc.

Meeting Date: 05/22/2019

Country: USA

Primary Security ID: 023135106

Record Date: 03/28/2019

Meeting Type: Annual

Ticker: AMZN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Jeffrey P. Bezos	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Amazon.com, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1b	Elect Director Rosalind G. Brewer	Mgmt	For	For	For	No
1c	Elect Director Jamie S. Gorelick	Mgmt	For	For	For	No
1d	Elect Director Daniel P. Huttenlocher	Mgmt	For	For	For	No
1e	Elect Director Judith A. McGrath	Mgmt	For	For	For	No
1f	Elect Director Indra K. Nooyi	Mgmt	For	For	For	No
1g	Elect Director Jonathan J. Rubinstein	Mgmt	For	For	For	No
1h	Elect Director Thomas O. Ryder	Mgmt	For	For	For	No
1i	Elect Director Patricia Q. Stonesifer	Mgmt	For	For	For	No
1j	Elect Director Wendell P. Weeks	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditor	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Report on Management of Food Waste	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted, as a report on the company's efforts to reduce food waste would allow shareholders to assess the effectiveness of the company's food waste programs, as well as provide a better understanding of the company's food waste reduction strategy. In addition, a number of the company's peers have set goals to reduce the amount of food waste that is sent to landfills.</i></p>						
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as decreasing the ownership threshold required to call a special meeting from 30 percent to 20 percent would enhance shareholder rights.</i></p>						
6	Prohibit Sales of Facial Recognition Technology to Government Agencies	SH	Against	Against	Against	No
7	Report on Impact of Government Use of Facial Recognition Technologies	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional information regarding the processes the company uses to assess human rights impacts in its operations would allow shareholders to better gauge how well Amazon is managing human rights related risks, specifically around new technologies like facial recognition.</i></p>						
8	Report on Products Promoting Hate Speech	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as a report assessing the adequacy and enforcement of product listing and content policies could help provide shareholders with valuable information on how well the company is assessing and mitigating content-related controversies.</i></p>						
9	Require Independent Board Chairman	SH	Against	For	For	No
<p><i>Voting Policy Rationale: The company's TSR performance has been robust and there are no significant governance concerns at this time. Nonetheless, as currently disclosed, the lead director role does not present a sufficient counterbalance to a combined CEO/chair position. Specifically, the lead director's role lacks approval authority over meeting agendas, schedules and materials sent to the board, and it is not disclosed if the lead director would be available to engage with shareholders upon request. Moreover, this proposal provides the board with flexibility to implement an independent chair policy prospectively as to not disrupt the current board leadership structure. In consideration of all factors, a vote FOR this proposal is warranted.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Amazon.com, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
10	Report on Sexual Harassment	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this resolution is warranted as additional information on the company's sexual harassment policies could help shareholders better assess the company's management of related risks.</i>						
11	Report on Climate Change	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this resolution is warranted due to the fact that the company lags its peers in not publicly disclosing its carbon footprint, in not setting science-based, time-bound targets for reducing GHG emissions and in not disclosing information concerning how it is assessing and managing the physical risks related to climate change.</i>						
12	Disclose a Board of Directors' Qualification Matrix	SH	Against	Against	Against	No
13	Report on Gender Pay Gap	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives.</i>						
14	Assess Feasibility of Including Sustainability as a Performance Measure for Senior Executive Compensation	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted. The adoption of this proposal may provide additional useful information for investors explaining the company's compensation decisions including, but not limited to, the potential use of sustainability milestones.</i>						
15	Provide Vote Counting to Exclude Abstentions	SH	Against	Against	Against	No

China Mobile Limited

Meeting Date: 05/22/2019 **Country:** Hong Kong **Primary Security ID:** Y14965100
Record Date: 05/15/2019 **Meeting Type:** Annual **Ticker:** 941

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1)	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2)	Approve Final Dividend	Mgmt	For	For	For	No
3.1)	Elect Yang Jie as Director	Mgmt	For	For	For	No
3.2)	Elect Dong Xin as Director	Mgmt	For	For	For	No
4.1)	Elect Moses Cheng Mo Chi as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST the election of Moses Cheng Mo Chi is warranted as he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.)</i>						
4.2)	Elect Yang Qiang as Director	Mgmt	For)	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

China Mobile Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For	No
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>						
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>						

Daimler AG

Meeting Date: 05/22/2019 **Country:** Germany **Primary Security ID:** D1668R123
Record Date: **Meeting Type:** Annual **Ticker:** DAI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 3.25 per Share	Mgmt	For	For	For	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
5.1	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	For	For	For	No
5.2	Ratify KPMG AG as Auditors for the 2020 Interim Financial Statements Until the 2020 AGM	Mgmt	For	For	For	No
6	Approve Remuneration System for Management Board Members	Mgmt	For	For	For	No
7.1	Reelect Joe Kaeser to the Supervisory Board	Mgmt	For	For	For	No
7.2	Reelect Bernd Pischetsrieder to the Supervisory Board	Mgmt	For	For	For	No
8	Amend Corporate Purpose	Mgmt	For	For	For	No
9	Approve Spin-Off and Takeover Agreement with Mercedes-Benz AG and Daimler Truck AG	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Deltex Medical Group Plc

Meeting Date: 05/22/2019

Country: United Kingdom

Primary Security ID: G2709P107

Record Date: 05/20/2019

Meeting Type: Annual

Ticker: DEMG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Re-elect Nigel Keen as Director	Mgmt	For	Abstain	Abstain	No
<i>Voting Policy Rationale: Item 2An ABSTENTION on the re-election of Nigel Keen is warranted because:* Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, which is contrary to UK best practice recommendations.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 3 & 4A vote FOR the re-election/election Mark Wippell and Andy Mears is warranted because no significant concerns have been identified.</i>						
3	Re-elect Mark Wippell as Director	Mgmt	For	For	For	No
4	Elect Andy Mears as Director	Mgmt	For	For	For	No
5	Appoint Nexia Smith & Williamson as Auditors and Authorise Their Remuneration	Mgmt	For	For	For	No
6	Authorise Issue of Equity	Mgmt	For	For	For	No
7	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No

Gamma Communications Plc

Meeting Date: 05/22/2019

Country: United Kingdom

Primary Security ID: G371B3109

Record Date: 05/20/2019

Meeting Type: Annual

Ticker: GAMA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For	No
5	Re-elect Richard Last as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Item 5A vote AGAINST the re-election of Richard Last is warranted because:* Apart from his role as Board Chair, he also serves as Chair at four other listed companies, one of which is an executive position, which could potentially compromise his ability to commit sufficient time to his role in the Company.Items 6-12A vote FOR the re-election/election of Andrew Belshaw, Alan Gibbins, Martin Lea, Andrew Stone, Long Peng Wu, Andrew Taylor and Henrietta Marsh is warranted because no significant concerns have been identified.</i>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Gamma Communications Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Re-elect Andrew Belshaw as Director	Mgmt	For	For	For	No
7	Re-elect Alan Gibbins as Director	Mgmt	For	For	For	No
8	Re-elect Martin Lea as Director	Mgmt	For	For	For	No
9	Re-elect Andrew Stone as Director	Mgmt	For	For	For	No
10	Re-elect Wu Long Peng as Director	Mgmt	For	For	For	No
11	Re-elect Andrew Taylor as Director	Mgmt	For	For	For	No
12	Elect Henrietta Marsh as Director	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Judges Scientific Plc

Meeting Date: 05/22/2019 **Country:** United Kingdom **Primary Security ID:** G51983107
Record Date: 05/20/2019 **Meeting Type:** Annual **Ticker:** JDG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Policy and Remuneration Report	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* Long-term incentive awards granted to Executive Directors may not be conditional on the achievement of performance hurdles.</i></p>						
3	Re-elect Ralph Cohen as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Items 3 & 4A vote AGAINST the re-election of Ralph Cohen and Ralph Elman is warranted because:* Potential independence issues have been identified and they currently sit on the Audit and/or Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote FOR the election of Charles Holroyd is warranted because no significant concerns have been identified.</i></p>						
4	Re-elect Ralph Elman as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Items 3 & 4A vote AGAINST the re-election of Ralph Cohen and Ralph Elman is warranted because:* Potential independence issues have been identified and they currently sit on the Audit and/or Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote FOR the election of Charles Holroyd is warranted because no significant concerns have been identified.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Judges Scientific Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Elect Charles Holroyd as Director	Mgmt	For	For	For	No
6	Approve Final Dividend	Mgmt	For	For	For	No
7	Reappoint Grant Thornton UK LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For	No
8	Authorise Issue of Equity	Mgmt	For	For	For	No
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
10	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Medica Group Plc

Meeting Date: 05/22/2019

Country: United Kingdom

Primary Security ID: G5957X102

Record Date: 05/20/2019

Meeting Type: Annual

Ticker: MGP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Reappoint Grant Thornton UK LLP as Auditors	Mgmt	For	For	For	No
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
4	Re-elect John Graham as Director	Mgmt	For	For	For	No
5	Re-elect Stephen Davies as Director	Mgmt	For	For	For	No
6	Re-elect Anthony Lee as Director	Mgmt	For	For	For	No
7	Re-elect Roy Davis as Director	Mgmt	For	For	For	No
8	Re-elect Stephen Whittern as Director	Mgmt	For	For	For	No
9	Re-elect Michael Bewick as Director	Mgmt	For	For	For	No
10	Elect Joanne Easton as Director	Mgmt	For	For	For	No
11	Approve Final Dividend	Mgmt	For	For	For	No
12	Approve Remuneration Report	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Another Capital Investment	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Medica Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

PayPal Holdings, Inc.

Meeting Date: 05/22/2019

Country: USA

Primary Security ID: 70450Y103

Record Date: 03/29/2019

Meeting Type: Annual

Ticker: PYPL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Rodney C. Adkins	Mgmt	For	For	For	No
1b	Elect Director Wences Casares	Mgmt	For	For	For	No
1c	Elect Director Jonathan Christodoro	Mgmt	For	For	For	No
1d	Elect Director John J. Donahoe	Mgmt	For	For	For	No
1e	Elect Director David W. Dorman	Mgmt	For	For	For	No
1f	Elect Director Belinda J. Johnson	Mgmt	For	For	For	No
1g	Elect Director Gail J. McGovern	Mgmt	For	For	For	No
1h	Elect Director Deborah M. Messemer	Mgmt	For	For	For	No
1i	Elect Director David M. Moffett	Mgmt	For	For	For	No
1j	Elect Director Ann M. Sarnoff	Mgmt	For	For	For	No
1k	Elect Director Daniel H. Schulman	Mgmt	For	For	For	No
1l	Elect Director Frank D. Yeary	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST this proposal is warranted. Although total CEO pay increased amid strong performance, pay levels have steadily increased since the company became a standalone entity in 2015. The most concerning aspect of the FY18 pay program was the committee's decision to award the CEO with a supplemental equity award valued at \$29 million by ISS (\$16 million as valued by the company), on top of an elevated long-term incentive valued on the grant date at \$18 million. While the award is performance-based, the magnitude of the award exceeds the median total pay of peers and it is not clear how the special award will impact the CEO's equity grants going forward. Further, given the significant realizable value of regular-cycle equity awards, shareholders may question the need for an additional grant of this magnitude.

3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
4	Report on Political Contributions	SH	Against	Against	Against	No
5	Amend Board Governance Documents to Define Human Rights Responsibilities	SH	Against	Against	Against	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

The Southern Company

Meeting Date: 05/22/2019

Country: USA

Primary Security ID: 842587107

Record Date: 03/25/2019

Meeting Type: Annual

Ticker: SO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Janaki Akella	Mgmt	For	For	For	No
1b	Elect Director Juanita Powell Baranco	Mgmt	For	For	For	No
1c	Elect Director Jon A. Boscia	Mgmt	For	For	For	No
1d	Elect Director Henry A. 'Hal' Clark, III	Mgmt	For	For	For	No
1e	Elect Director Anthony F. 'Tony' Earley, Jr.	Mgmt	For	For	For	No
1f	Elect Director Thomas A. Fanning	Mgmt	For	For	For	No
1g	Elect Director David J. Grain	Mgmt	For	For	For	No
1h	Elect Director Donald M. James	Mgmt	For	For	For	No
1i	Elect Director John D. Johns	Mgmt	For	For	For	No
1j	Elect Director Dale E. Klein	Mgmt	For	For	For	No
1k	Elect Director Ernest J. Moniz	Mgmt	For	For	For	No
1l	Elect Director William G. Smith, Jr.	Mgmt	For	For	For	No
1m	Elect Director Steven R. Specker	Mgmt	For	For	For	No
1n	Elect Director Larry D. Thompson	Mgmt	For	For	For	No
1o	Elect Director E. Jenner Wood, III	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For	No
4	Reduce Supermajority Vote Requirement	Mgmt	For	For	For	No

The Travelers Companies, Inc.

Meeting Date: 05/22/2019

Country: USA

Primary Security ID: 89417E109

Record Date: 03/26/2019

Meeting Type: Annual

Ticker: TRV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Alan L. Beller	Mgmt	For	For	For	No
1b	Elect Director Janet M. Dolan	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

The Travelers Companies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1c	Elect Director Patricia L. Higgins	Mgmt	For	For	For	No
1d	Elect Director William J. Kane	Mgmt	For	For	For	No
1e	Elect Director Clarence Otis, Jr.	Mgmt	For	For	For	No
1f	Elect Director Philip T. "Pete" Ruegger, III	Mgmt	For	For	For	No
1g	Elect Director Todd C. Schermerhorn	Mgmt	For	For	For	No
1h	Elect Director Alan D. Schnitzer	Mgmt	For	For	For	No
1i	Elect Director Donald J. Shepard	Mgmt	For	For	For	No
1j	Elect Director Laurie J. Thomsen	Mgmt	For	For	For	No
2	Ratify KPMG LLP as Auditor	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Amend Omnibus Stock Plan	Mgmt	For	For	For	No
5	Prepare Employment Diversity Report, Including EEOC Data	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this resolution is warranted, as additional diversity-related disclosure would allow shareholders to better assess the effectiveness of the company's diversity initiatives and its management of related risks.

Thermo Fisher Scientific Inc.

Meeting Date: 05/22/2019

Country: USA

Primary Security ID: 883556102

Record Date: 03/27/2019

Meeting Type: Annual

Ticker: TMO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Marc N. Casper	Mgmt	For	For	For	No
1b	Elect Director Nelson J. Chai	Mgmt	For	For	For	No
1c	Elect Director C. Martin Harris	Mgmt	For	For	For	No
1d	Elect Director Tyler Jacks	Mgmt	For	For	For	No
1e	Elect Director Judy C. Lewent	Mgmt	For	For	For	No
1f	Elect Director Thomas J. Lynch	Mgmt	For	For	For	No
1g	Elect Director Jim P. Manzi	Mgmt	For	For	For	No
1h	Elect Director James C. Mullen	Mgmt	For	For	For	No
1i	Elect Director Lars R. Sorensen	Mgmt	For	For	For	No
1j	Elect Director Scott M. Sperling	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Thermo Fisher Scientific Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1k	Elect Director Elaine S. Ullian	Mgmt	For	For	For	No
1l	Elect Director Dion J. Weisler	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For	For	No

Aviva Plc

Meeting Date: 05/23/2019 **Country:** United Kingdom **Primary Security ID:** G0683Q109
Record Date: 05/21/2019 **Meeting Type:** Annual **Ticker:** AV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Claudia Arney as Director	Mgmt	For	For	For	No
5	Re-elect Glyn Barker as Director	Mgmt	For	For	For	No
6	Re-elect Andy Briggs as Director	Mgmt	For	Abstain	Abstain	No

*Voting Policy Rationale: Items 1, 5 and 7 to 12A vote FOR these Directors is warranted as no significant concerns have been identified. Item 6: Re-elect Andy Briggs as a Director An ABSTENTION on the re-election of this candidate is considered warranted: * Andy Briggs stepped down from the Board on 24 April 2019, thus he will not stand for re-election at the upcoming AGM. An abstention recognises that the resolution for his re-election will be withdrawn at the AGM. A vote FOR this resolution is warranted for those shareholders in markets which have a fiduciary responsibility to vote either for or against and who do not recognise abstentions as a valid option.*

7	Re-elect Patricia Cross as Director	Mgmt	For	For	For	No
8	Re-elect Belen Romana Garcia as Director	Mgmt	For	For	For	No
9	Re-elect Michael Mire as Director	Mgmt	For	For	For	No
10	Re-elect Sir Adrian Montague as Director	Mgmt	For	For	For	No
11	Re-elect Tom Stoddard as Director	Mgmt	For	For	For	No
12	Re-elect Maurice Tulloch as Director	Mgmt	For	For	For	No
13	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Aviva Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise Issue of Equity in Relation to Any Issuance of SII Instruments	Mgmt	For	For	For	No
20	Authorise Issue of Equity without Pre-emptive Rights in Relation to Any Issuance of SII Instruments	Mgmt	For	For	For	No
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
22	Authorise Market Purchase of 8 3/4 % Preference Shares	Mgmt	For	For	For	No
23	Authorise Market Purchase of 8 3/8 % Preference Shares	Mgmt	For	For	For	No
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

B3 SA-Brasil, Bolsa, Balcão

Meeting Date: 05/23/2019

Country: Brazil

Primary Security ID: P1909G107

Record Date:

Meeting Type: Special

Ticker: B3SA3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Amend Articles to Reflect Changes in Capital	Mgmt	For	For	Do Not Vote	No
2	Amend Articles Re: Board of Directors	Mgmt	For	For	Do Not Vote	No
3	Amend Articles	Mgmt	For	For	Do Not Vote	No
4	Amend Article 76	Mgmt	For	Against	Do Not Vote	No
5	Amend Article 79	Mgmt	For	For	Do Not Vote	No
6	Amend Articles Re: Terminology and Renumbering of Articles	Mgmt	For	For	Do Not Vote	No
7	Consolidate Bylaws	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Bakkavor Group Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Primary Security ID: G0R792105

Record Date: 05/21/2019

Meeting Type: Annual

Ticker: BAKK

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Simon Burke as Director	Mgmt	For	For	For	No
5	Re-elect Sue Clark as Director	Mgmt	For	For	For	No
6	Elect Patrick Cook as Director	Mgmt	For	For	For	No
7	Re-elect Peter Gates as Director	Mgmt	For	For	For	No
8	Re-elect Agust Gudmundsson as Director	Mgmt	For	For	For	No
9	Re-elect Lydur Gudmundsson as Director	Mgmt	For	For	For	No
10	Re-elect Denis Hennequin as Director	Mgmt	For	For	For	No
11	Re-elect Todd Krasnow as Director	Mgmt	For	For	For	No
12	Re-elect Jane Lodge as Director	Mgmt	For	For	For	No
13	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

BlackRock, Inc.

Meeting Date: 05/23/2019

Country: USA

Primary Security ID: 09247X101

Record Date: 03/25/2019

Meeting Type: Annual

Ticker: BLK

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

BlackRock, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Bader M. Alsaad	Mgmt	For	For	For	No
1b	Elect Director Mathis Cabiallavetta	Mgmt	For	For	For	No
1c	Elect Director Pamela Daley	Mgmt	For	For	For	No
1d	Elect Director William S. Demchak	Mgmt	For	For	For	No
1e	Elect Director Jessica P. Einhorn	Mgmt	For	For	For	No
1f	Elect Director Laurence D. Fink	Mgmt	For	For	For	No
1g	Elect Director William E. Ford	Mgmt	For	For	For	No
1h	Elect Director Fabrizio Freda	Mgmt	For	For	For	No
1i	Elect Director Murry S. Gerber	Mgmt	For	For	For	No
1j	Elect Director Margaret L. Johnson	Mgmt	For	For	For	No
1k	Elect Director Robert S. Kapito	Mgmt	For	For	For	No
1l	Elect Director Cheryl D. Mills	Mgmt	For	For	For	No
1m	Elect Director Gordon M. Nixon	Mgmt	For	For	For	No
1n	Elect Director Charles H. Robbins	Mgmt	For	For	For	No
1o	Elect Director Ivan G. Seidenberg	Mgmt	For	For	For	No
1p	Elect Director Marco Antonio Slim Domit	Mgmt	For	For	For	No
1q	Elect Director Susan L. Wagner	Mgmt	For	For	For	No
1r	Elect Director Mark Wilson	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Deloitte LLP as Auditors	Mgmt	For	For	For	No
4	Report on Lobbying Payments and Policy	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association payments, and board-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>						
5	Adopt Simple Majority Vote	SH	Against	Against	Against	No

BNP Paribas SA

Meeting Date: 05/23/2019

Country: France

Primary Security ID: F1058Q238

Record Date: 05/20/2019

Meeting Type: Annual/Special

Ticker: BNP

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

BNP Paribas SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 3.02 per Share	Mgmt	For	For	For	No
4	Receive Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For	No
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
6	Reelect Jean-Laurent Bonnafe as Director	Mgmt	For	For	For	No
7	Reelect Wouter De Ploey as Director	Mgmt	For	For	For	No
8	Reelect Marion Guillou as Director	Mgmt	For	For	For	No
9	Reelect Michel Tilmant as Director	Mgmt	For	For	For	No
10	Ratify Appointment of Rajna Gibson-Brandon as Director	Mgmt	For	For	For	No
11	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For	No
12	Approve Remuneration Policy of CEO and Vice-CEO	Mgmt	For	For	For	No
13	Approve Compensation of Jean Lemierre, Chairman of the Board	Mgmt	For	For	For	No
14	Approve Compensation of Jean-Laurent Bonnafe, CEO	Mgmt	For	For	For	No
15	Approve Compensation of Philippe Bordenave, Vice-CEO	Mgmt	For	For	For	No
16	Approve the Overall Envelope of Compensation of Certain Senior Management, Responsible Officers and the Risk-takers	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
18	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Capgemini SE

Meeting Date: 05/23/2019

Country: France

Primary Security ID: F4973Q101

Record Date: 05/20/2019

Meeting Type: Annual/Special

Ticker: CAP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 1.70 per Share	Mgmt	For	For	For	No
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For	No
5	Approve Compensation of Paul Hermelin, Chairman and CEO	Mgmt	For	For	For	No
6	Approve Compensation of Thierry Delaporte, Vice-CEO	Mgmt	For	For	For	No
7	Approve Compensation of Aiman Ezzat, Vice-CEO	Mgmt	For	For	For	No
8	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	For	For	No
9	Approve Remuneration Policy of Vice-CEOs	Mgmt	For	For	For	No
10	Ratify Appointment of Laura Desmond as Director	Mgmt	For	For	For	No
11	Elect Xiaoqun Clever as Director	Mgmt	For	For	For	No
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
13	Amend Article 12 of Bylaws Re: Directors Attendance	Mgmt	For	For	For	No
14	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions Reserved for Employees and Executive Officers	Mgmt	For	For	For	No
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
16	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	For	No
17	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Deutsche Bank AG

Meeting Date: 05/23/2019

Country: Germany

Primary Security ID: D18190898

Record Date:

Meeting Type: Annual

Ticker: DBK

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Management Proposals	Mgmt				
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 0.11 per Share	Mgmt	For	For	For	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Votes AGAINST these discharge resolutions are warranted as a precautionary measure considering the substantial monetary and reputational costs to the bank borne by shareholders because, amongst other things: * Severe deficiencies continue to be discovered in the bank's anti-money laundering systems and its KYC controls (a legal obligation for financial institutions to "Know Your Client"). * Current board members have not markedly turned around the bank's situation and the underlying patterns of leadership; and the culture of risk at Deutsche Bank do not remain significantly improved. * Deutsche Bank's financial viability has further deteriorated, now making it a potential takeover target. * It is time for shareholders to hold the boards accountable for the many years of substantial monetary and reputational costs to the bank borne by shareholders. Nevertheless, some shareholders may wish to vote in favor of discharge due to the fact that a new CEO was appointed during the year under review and the company has sought to improve its internal risk function in a number of areas. We also wish to emphasize that the role of the current CEO is not highlighted at this time. We further wish to note that these recommendations should not be construed as legal advice. Discharge is rather a symbolic vote of confidence within Germany and functions as a significant gesture on the part of shareholders.</i></p>						
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Votes AGAINST these discharge resolutions are warranted as a precautionary measure considering the substantial monetary and reputational costs to the bank borne by shareholders because, amongst other things: * Severe deficiencies continue to be discovered in the bank's anti-money laundering systems and its KYC controls (a legal obligation for financial institutions to "Know Your Client"). * Current board members have not markedly turned around the bank's situation and the underlying patterns of leadership; and the culture of risk at Deutsche Bank do not remain significantly improved. * Deutsche Bank's financial viability has further deteriorated, now making it a potential takeover target. * It is time for shareholders to hold the boards accountable for the many years of substantial monetary and reputational costs to the bank borne by shareholders. Nevertheless, some shareholders may wish to vote in favor of discharge due to the fact that a new CEO was appointed during the year under review and the company has sought to improve its internal risk function in a number of areas. We also wish to emphasize that the role of the current CEO is not highlighted at this time. We further wish to note that these recommendations should not be construed as legal advice. Discharge is rather a symbolic vote of confidence within Germany and functions as a significant gesture on the part of shareholders.</i></p>						
5.1	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	For	For	For	No
5.2	Ratify Ernst & Young GmbH as Auditors for the Review of the Interim Financial Statements and Reports for Fiscal 2019 and Before the 2020 AGM	Mgmt	For	For	For	No
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For	No
7	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Deutsche Bank AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Shareholder Proposals Submitted by Riebeck-Brauerei von 1862 AG	Mgmt				
8	Remove Paul Achleitner from the Supervisory Board	SH	Against	Against	Against	No
9	Approve Vote of No Confidence Against Management Board Member Sylvie Matherat	SH	Against	Against	Against	No
10	Approve Vote of No Confidence Against Management Board Member Stuart Lewis	SH	Against	Against	Against	No
11	Approve Vote of No Confidence Against Management Board Member Garth Ritchie	SH	Against	Against	Against	No
12	Appoint Christopher Rother as Special Auditor to Assert Claims for Damages Against Current and Former Management and Supervisory Board Members, Influential Shareholders, and Joint and Severally Liable Persons	SH	None	Against	Against	No

DowDuPont Inc.

Meeting Date: 05/23/2019

Country: USA

Primary Security ID: 260783100

Record Date: 05/01/2019

Meeting Type: Special

Ticker: DWDP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Reverse Stock Split	Mgmt	For	For	For	No
2	Adjourn Meeting	Mgmt	For	For	For	No

Essentra Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Primary Security ID: G3198T105

Record Date: 05/21/2019

Meeting Type: Annual

Ticker: ESNT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Lily Liu as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Essentra Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Re-elect Paul Lester as Director	Mgmt	For	For	For	No
6	Re-elect Paul Forman as Director	Mgmt	For	For	For	No
7	Re-elect Tommy Breen as Director	Mgmt	For	For	For	No
8	Re-elect Mary Reilly as Director	Mgmt	For	For	For	No
9	Re-elect Lorraine Trainer as Director	Mgmt	For	For	For	No
10	Re-elect Ralf Wunderlich as Director	Mgmt	For	For	For	No
11	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Fitbit, Inc.

Meeting Date: 05/23/2019

Country: USA

Primary Security ID: 33812L102

Record Date: 03/26/2019

Meeting Type: Annual

Ticker: FIT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director James Park	Mgmt	For	For	For	No
1.2	Elect Director Eric N. Friedman	Mgmt	For	For	For	No
1.3	Elect Director Laura J. Alber	Mgmt	For	Withhold	Withhold	No
<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Laura Alber, Bradley Fluegel, and Christopher (Chris) Paisley given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. A vote FOR the remaining director nominees is warranted.)</i></p>						
1.4	Elect Director Matthew Bromberg	Mgmt	For	For	For	No
1.5	Elect Director Glenda Flanagan	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Fitbit, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.6	Elect Director Bradley M. Fluegel	Mgmt	For	Withhold	Withhold	No
<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Laura Alber, Bradley Fluegel, and Christopher (Chris) Paisley given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. A vote FOR the remaining director nominees is warranted.)</i></p>						
1.7	Elect Director Steven Murray	Mgmt	For	For	For	No
1.8	Elect Director Christopher Paisley	Mgmt	For	Withhold	Withhold	No
<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Laura Alber, Bradley Fluegel, and Christopher (Chris) Paisley given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. A vote FOR the remaining director nominees is warranted.</i></p>						
2	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Adopt Simple Majority Vote	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted given that elimination of the supermajority vote requirement enhances shareholder rights.</i></p>						

Grifols SA

Meeting Date: 05/23/2019

Country: Spain

Primary Security ID: E5706X215

Record Date: 05/17/2019

Meeting Type: Annual

Ticker: GRF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Standalone Financial Statements, Allocation of Income, and Dividend Payment for Class B Shares	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements	Mgmt	For	For	For	No
3	Approve Non-Financial Information Report	Mgmt	For	For	For	No
4	Approve Discharge of Board	Mgmt	For	For	For	No
5	Renew Appointment of KPMG Auditores as Auditor of Standalone Financial Statements and Renew Appointment of Grant Thornton as Co-Auditor	Mgmt	For	For	For	No
6	Renew Appointment of KPMG Auditores as Auditor of Consolidated Financial Statements	Mgmt	For	For	For	No
7.1	Dismiss Anna Veiga Lluç as Director	Mgmt	For	For	For	No
7.2	Elect Enriqueta Felip Font as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Grifols SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
7.3	Reelect Raimon Grifols Roura as Director	Mgmt	For	For	For	No
7.4	Reelect Tomas Daga Gelabert as Director	Mgmt	For	For	For	No
7.5	Reelect Carina Szpilka Lazaro as Director	Mgmt	For	For	For	No
7.6	Reelect Inigo Sanchez-Asiain Mardones as Director	Mgmt	For	For	For	No
8	Amend Article 17.bis Re: Remote Voting	Mgmt	For	For	For	No
9	Amend Article 20 of General Meeting Regulations Re: Remote Voting	Mgmt	For	For	For	No
10	Receive Amendments to Board of Directors Regulations	Mgmt				
11	Advisory Vote on Remuneration Report	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST the company's remuneration report for the year in review is warranted because of: * One-year lag disclosure of bonus payouts; * Termination benefits in a CiC event for executive directors are considered excessive; and * Every two deferred shares are matched with one additional share, not subject to additional performance conditions. Mitigating, the company has introduced a clawback provision for executive directors.</i>						
12	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For	No
13	Receive Information on AMBAR (Alzheimer Management by Albumin Replacement)	Mgmt				

Ibstock Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Primary Security ID: G46956135

Record Date: 05/21/2019

Meeting Type: Annual

Ticker: IBST

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Re-elect Jonathan Nicholls as Director	Mgmt	For	For	For	No
6	Elect Louis Eperjesi as Director	Mgmt	For	For	For	No
7	Re-elect Tracey Graham as Director	Mgmt	For	For	For	No
8	Elect Claire Hawkings as Director	Mgmt	For	For	For	No
9	Re-elect Joe Hudson as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Ibstock Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
10	Re-elect Justin Read as Director	Mgmt	For	For	For	No
11	Re-elect Kevin Sims as Director	Mgmt	For	For	For	No
12	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
14	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Legal & General Group Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Primary Security ID: G54404127

Record Date: 05/21/2019

Meeting Type: Annual

Ticker: LGEN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Elect Henrietta Baldock as Director	Mgmt	For	For	For	No
4	Elect George Lewis as Director	Mgmt	For	For	For	No
5	Re-elect Philip Broadley as Director	Mgmt	For	For	For	No
6	Re-elect Jeff Davies as Director	Mgmt	For	For	For	No
7	Re-elect Sir John Kingman as Director	Mgmt	For	For	For	No
8	Re-elect Lesley Knox as Director	Mgmt	For	For	For	No
9	Re-elect Kerrigan Procter as Director	Mgmt	For	For	For	No
10	Re-elect Toby Strauss as Director	Mgmt	For	For	For	No
11	Re-elect Julia Wilson as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Legal & General Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
12	Re-elect Nigel Wilson as Director	Mgmt	For	For	For	No
13	Re-elect Mark Zinkula as Director	Mgmt	For	For	For	No
14	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Approve Remuneration Report	Mgmt	For	For	For	No
17	Authorise Issue of Equity	Mgmt	For	For	For	No
18	Authorise Issue of Equity in Connection with the Issue of Contingent Convertible Securities	Mgmt	For	For	For	No
19	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
20	Approve Savings-Related Share Option Scheme	Mgmt	For	For	For	No
21	Approve Employee Share Plan	Mgmt	For	For	For	No
22	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
24	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Contingent Convertible Securities	Mgmt	For	For	For	No
25	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

McDonald's Corporation

Meeting Date: 05/23/2019

Country: USA

Primary Security ID: 580135101

Record Date: 03/25/2019

Meeting Type: Annual

Ticker: MCD

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Lloyd Dean	Mgmt	For	For	For	No
1b	Elect Director Stephen Easterbrook	Mgmt	For	For	For	No
1c	Elect Director Robert Eckert	Mgmt	For	For	For	No
1d	Elect Director Margaret Georgiadis	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

McDonald's Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1e	Elect Director Enrique Hernandez, Jr.	Mgmt	For	For	For	No
1f	Elect Director Richard Lenny	Mgmt	For	For	For	No
1g	Elect Director John Mulligan	Mgmt	For	For	For	No
1h	Elect Director Sheila Penrose	Mgmt	For	For	For	No
1i	Elect Director John Rogers, Jr.	Mgmt	For	For	For	No
1j	Elect Director Paul Walsh	Mgmt	For	For	For	No
1k	Elect Director Miles White	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Ernst & Young LLP as Auditor	Mgmt	For	For	For	No
4	Change Range for Size of the Board	Mgmt	For	For	For	No
5	Provide Right to Act by Written Consent	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.

Morgan Stanley

Meeting Date: 05/23/2019

Country: USA

Primary Security ID: 617446448

Record Date: 03/25/2019

Meeting Type: Annual

Ticker: MS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Elizabeth Corley	Mgmt	For	For	For	No
1b	Elect Director Alistair M. Darling	Mgmt	For	For	For	No
1c	Elect Director Thomas H. Glocer	Mgmt	For	For	For	No
1d	Elect Director James P. Gorman	Mgmt	For	For	For	No
1e	Elect Director Robert H. Herz	Mgmt	For	For	For	No
1f	Elect Director Nobuyuki Hirano	Mgmt	For	For	For	No
1g	Elect Director Jami Miscik	Mgmt	For	For	For	No
1h	Elect Director Dennis M. Nally	Mgmt	For	For	For	No
1i	Elect Director Takeshi Ogasawara	Mgmt	For	For	For	No
1j	Elect Director Hutham S. Olayan	Mgmt	For	For	For	No
1k	Elect Director Mary L. Schapiro	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Morgan Stanley

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1l	Elect Director Perry M. Traquina	Mgmt	For	For	For	No
1m	Elect Director Rayford Wilkins, Jr.	Mgmt	For	For	For	No
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Report on Lobbying Payments and Policy	SH	Against	Against	Against	No

MTN Group Ltd.

Meeting Date: 05/23/2019

Country: South Africa

Primary Security ID: S8039R108

Record Date: 05/17/2019

Meeting Type: Annual

Ticker: MTN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Resolutions	Mgmt				
1.1	Elect Mcebisi Jonas as Director	Mgmt	For	For	For	No
1.2	Elect Khotso Mokhele as Director	Mgmt	For	For	For	No
1.3	Elect Swazi Tshabalala as Director	Mgmt	For	For	For	No
1.4	Re-elect Shaygan Kheradpir as Director	Mgmt	For	For	For	No
1.5	Re-elect Koosum Kalyan as Director	Mgmt	For	For	For	No
1.6	Re-elect Azmi Mikati as Director	Mgmt	For	For	For	No
1.7	Re-elect Jeff van Rooyen as Director	Mgmt	For	For	For	No
1.8	Re-elect Dawn Marole as Director	Mgmt	For	For	For	No
1.9	Re-elect Peter Mageza as Director	Mgmt	For	For	For	No
1.10	Re-elect Alan Harper as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Items 1.1-1.9A vote FOR these items is warranted.* No issues have been identified in relation to the election or re-election of these Directors. Item 1.10A vote AGAINST this candidate is warranted.* Alan Harper is the Chair of the Remuneration Committee, and therefore is accountable for the Company's approach to executive remuneration. Concerns have been raised around the Company's pay practices over several consecutive years, with significant dissenting votes against remuneration registered by shareholders at each of the three previous AGMs.</i></p>						
2.1	Re-elect Christine Ramon as Member of the Audit Committee	Mgmt	For	For	For	No
2.2	Re-elect Paul Hanratty as Member of the Audit Committee	Mgmt	For	For	For	No
2.3	Re-elect Peter Mageza as Member of the Audit Committee	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

MTN Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2.4	Re-elect Jeff van Rooyen as Member of the Audit Committee	Mgmt	For	For	For	No
3	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	Mgmt	For	For	For	No
4	Reappoint SizweNtsalubaGobodo Grant Thornton Inc as Auditors of the Company	Mgmt	For	For	For	No
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For	No
6	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For	No
7	Approve Remuneration Policy	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this item is warranted.* The remuneration policy includes an element that is not performance-related. This is a retrograde step relative to previous arrangements.</i>						
8	Approve Remuneration Implementation Report	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this item is warranted.* Lack of sufficient disclosure around LTIP performance conditions, with a portion (25%) which does not vest subject to performance conditions. This retention element was not previously disclosed in the remuneration policy as a normal part of the framework.</i>						
	Special Resolutions	Mgmt				
1	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For	No
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	No
3	Approve Financial Assistance to Subsidiaries and Other Related and Inter-related Entities	Mgmt	For	For	For	No
4	Approve Financial Assistance to Directors, Prescribed Officers and Employee Share Scheme Beneficiaries	Mgmt	For	For	For	No

NextEra Energy, Inc.

Meeting Date: 05/23/2019

Country: USA

Primary Security ID: 65339F101

Record Date: 03/26/2019

Meeting Type: Annual

Ticker: NEE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Sherry S. Barrat	Mgmt	For	For	For	No
1b	Elect Director James L. Camaren	Mgmt	For	For	For	No
1c	Elect Director Kenneth B. Dunn	Mgmt	For	For	For	No
1d	Elect Director Naren K. Gursahaney	Mgmt	For	For	For	No
1e	Elect Director Kirk S. Hachigian	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

NextEra Energy, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1f	Elect Director Toni Jennings	Mgmt	For	For	For	No
1g	Elect Director Amy B. Lane	Mgmt	For	For	For	No
1h	Elect Director James L. Robo	Mgmt	For	For	For	No
1i	Elect Director Rudy E. Schupp	Mgmt	For	For	For	No
1j	Elect Director John L. Skolds	Mgmt	For	For	For	No
1k	Elect Director William H. Swanson	Mgmt	For	For	For	No
1l	Elect Director Hansel E. Tookes, II	Mgmt	For	For	For	No
1m	Elect Director Darryl L. Wilson	Mgmt	For	For	For	No
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Report on Political Contributions	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this proposal is warranted, as additional information regarding the company's political expenditures and trade association activities would help investors to better assess its management of related risks and benefits.

Nucleus Financial Group Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Primary Security ID: G6685L105

Record Date: 05/21/2019

Meeting Type: Annual

Ticker: NUC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Elect David Ferguson as Director	Mgmt	For	For	For	No
4	Elect Stuart Geard as Director	Mgmt	For	For	For	No
5	Elect Angus Samuels as Director	Mgmt	For	For	For	No
6	Elect Tracy Dunley-Owen as Director	Mgmt	For	For	For	No
7	Elect Margaret Hassall as Director	Mgmt	For	For	For	No
8	Elect John Levin as Director	Mgmt	For	For	For	No
9	Elect Jeremy Gibson as Director	Mgmt	For	For	For	No
10	Elect Jonathan Polin as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Nucleus Financial Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
11	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Polypipe Group Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Primary Security ID: G7179X100

Record Date: 05/21/2019

Meeting Type: Annual

Ticker: PLP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Louise Hardy as Director	Mgmt	For	For	For	No
5	Re-elect Martin Payne as Director	Mgmt	For	For	For	No
6	Re-elect Paul James as Director	Mgmt	For	For	For	No
7	Re-elect Glen Sabin as Director	Mgmt	For	For	For	No
8	Re-elect Ron Marsh as Director	Mgmt	For	For	For	No
9	Re-elect Paul Dean as Director	Mgmt	For	For	For	No
10	Re-elect Moni Mannings as Director	Mgmt	For	For	For	No
11	Re-elect Mark Hammond as Director	Mgmt	For	For	For	No
12	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
14	Authorise Issue of Equity	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Polypipe Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Regional REIT Ltd.

Meeting Date: 05/23/2019

Country: Guernsey

Primary Security ID: G7418M105

Record Date: 05/21/2019

Meeting Type: Annual

Ticker: RGL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Ratify RSM UK Audit LLP as Auditors	Mgmt	For	For	For	No
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
4	Re-elect William Eason as Director	Mgmt	For	For	For	No
5	Re-elect Stephen Inglis as Director	Mgmt	For	For	For	No
6	Re-elect Kevin McGrath as Director	Mgmt	For	For	For	No
7	Re-elect Daniel Taylor as Director	Mgmt	For	For	For	No
8	Re-elect Tim Bee as Director	Mgmt	For	For	For	No
9	Re-elect Frances Daley as Director	Mgmt	For	For	For	No
10	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
11	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
12	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For		No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Regional REIT Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Ratify RSM UK Audit LLP as Auditors	Mgmt	For	For		No
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For		No
4	Re-elect William Eason as Director	Mgmt	For	For		No
5	Re-elect Stephen Inglis as Director	Mgmt	For	For		No
6	Re-elect Kevin McGrath as Director	Mgmt	For	For		No
7	Re-elect Daniel Taylor as Director	Mgmt	For	For		No
8	Re-elect Tim Bee as Director	Mgmt	For	For		No
9	Re-elect Frances Daley as Director	Mgmt	For	For		No
10	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For		No
11	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For		No
12	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For		No

Safran SA

Meeting Date: 05/23/2019

Country: France

Primary Security ID: F4035A557

Record Date: 05/19/2019

Meeting Type: Annual/Special

Ticker: SAF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 1.82 per Share	Mgmt	For	For	For	No
4	Reelect Ross McInnes as Director	Mgmt	For	For	For	No
5	Reelect Philippe Petitcolin as Director	Mgmt	For	For	For	No
6	Reelect Jean-Lou Chameau as Director	Mgmt	For	For	For	No
7	Elect Laurent Guillot as Director	Mgmt	For	For	For	No
8	Ratify Appointment of Caroline Laurent as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Safran SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
9	Reelect Vincent Imbert as Director	Mgmt	For	For	For	No
10	Approve Compensation of Ross McInnes, Chairman of the Board	Mgmt	For	For	For	No
11	Approve Compensation of Philippe Petitcolin, CEO	Mgmt	For	For	For	No
12	Approve Remuneration Policy of the Chairman of the Board	Mgmt	For	For	For	No
13	Approve Remuneration Policy of the CEO	Mgmt	For	For	For	No
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
15	Amend Article 14.8 of Bylaws Re: Employee Representative	Mgmt	For	For	For	No
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	Mgmt	For	For	For	No
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million	Mgmt	For	For	For	No
18	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers	Mgmt	For	For	For	No
19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million	Mgmt	For	For	For	No
20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16 to 19	Mgmt	For	For	For	No
21	Authorize Capitalization of Reserves of Up to EUR 12.5 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For	No
22	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: * Votes FOR the authorizations under Items 16-20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.* Votes AGAINST Items 22-26 as the proposed authorizations represent a form of antitakeover mechanism.</i></p>						
23	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	Mgmt	For	Against	Against	No

*Voting Policy Rationale: * Votes FOR the authorizations under Items 16-20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.* Votes AGAINST Items 22-26 as the proposed authorizations represent a form of antitakeover mechanism.*

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Safran SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
24	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers, Only In the Event of a Public Tender Offer	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: * Votes FOR the authorizations under Items 16-20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * Votes AGAINST Items 22-26 as the proposed authorizations represent a form of antitakeover mechanism.</i></p>						
25	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: * Votes FOR the authorizations under Items 16-20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * Votes AGAINST Items 22-26 as the proposed authorizations represent a form of antitakeover mechanism.</i></p>						
26	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 22 to 25, Only In the Event of a Public Tender Offer	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: * Votes FOR the authorizations under Items 16-20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * Votes AGAINST Items 22-26 as the proposed authorizations represent a form of antitakeover mechanism.</i></p>						
27	Authorize Capitalization of Reserves of Up to EUR 8 Million for Bonus Issue or Increase in Par Value, Only In the Event of a Public Tender Offer	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: This resolution warrants a vote AGAINST as it could be used during a takeover period.</i></p>						
28	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
29	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
30	Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For	No
	Ordinary Business	Mgmt				
31	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

Seven & i Holdings Co., Ltd.

Meeting Date: 05/23/2019

Country: Japan

Primary Security ID: J7165H108

Record Date: 02/28/2019

Meeting Type: Annual

Ticker: 3382

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Seven & i Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, with a Final Dividend of JPY 47.5	Mgmt	For	For	For	No
2.1	Elect Director Isaka, Ryuichi	Mgmt	For	For	For	No
2.2	Elect Director Goto, Katsuhiko	Mgmt	For	For	For	No
2.3	Elect Director Ito, Junro	Mgmt	For	For	For	No
2.4	Elect Director Yamaguchi, Kimiyoshi	Mgmt	For	For	For	No
2.5	Elect Director Kimura, Shigeki	Mgmt	For	For	For	No
2.6	Elect Director Nagamatsu, Fumihiko	Mgmt	For	For	For	No
2.7	Elect Director Joseph M. DePinto	Mgmt	For	For	For	No
2.8	Elect Director Tsukio, Yoshio	Mgmt	For	For	For	No
2.9	Elect Director Ito, Kunio	Mgmt	For	For	For	No
2.10	Elect Director Yonemura, Toshiro	Mgmt	For	For	For	No
2.11	Elect Director Higashi, Tetsuro	Mgmt	For	For	For	No
2.12	Elect Director Rudy, Kazuko	Mgmt	For	For	For	No
3	Appoint Statutory Auditor Matsuhashi, Kaori	Mgmt	For	For	For	No
4	Approve Trust-Type Equity Compensation Plan	Mgmt	For	For	For	No
5	Approve Compensation Ceiling for Statutory Auditors	Mgmt	For	For	For	No

Synchrony Financial

Meeting Date: 05/23/2019

Country: USA

Primary Security ID: 87165B103

Record Date: 03/28/2019

Meeting Type: Annual

Ticker: SYF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Margaret M. Keane	Mgmt	For	For	For	No
1b	Elect Director Paget L. Alves	Mgmt	For	For	For	No
1c	Elect Director Arthur W. Coviello, Jr.	Mgmt	For	For	For	No
1d	Elect Director William W. Graylin	Mgmt	For	For	For	No
1e	Elect Director Roy A. Guthrie	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Synchrony Financial

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1f	Elect Director Richard C. Hartnack	Mgmt	For	For	For	No
1g	Elect Director Jeffrey G. Naylor	Mgmt	For	For	For	No
1h	Elect Director Laurel J. Richie	Mgmt	For	For	For	No
1i	Elect Director Olympia J. Snowe	Mgmt	For	For	For	No
1j	Elect Director Ellen M. Zane	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For	No

The Home Depot, Inc.

Meeting Date: 05/23/2019

Country: USA

Primary Security ID: 437076102

Record Date: 03/25/2019

Meeting Type: Annual

Ticker: HD

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Gerard J. Arpey	Mgmt	For	For	For	No
1b	Elect Director Ari Bousbib	Mgmt	For	For	For	No
1c	Elect Director Jeffery H. Boyd	Mgmt	For	For	For	No
1d	Elect Director Gregory D. Brenneman	Mgmt	For	For	For	No
1e	Elect Director J. Frank Brown	Mgmt	For	For	For	No
1f	Elect Director Albert P. Carey	Mgmt	For	For	For	No
1g	Elect Director Helena B. Foulkes	Mgmt	For	For	For	No
1h	Elect Director Linda R. Gooden	Mgmt	For	For	For	No
1i	Elect Director Wayne M. Hewett	Mgmt	For	For	For	No
1j	Elect Director Manuel Kadre	Mgmt	For	For	For	No
1k	Elect Director Stephanie C. Linnartz	Mgmt	For	For	For	No
1l	Elect Director Craig A. Menear	Mgmt	For	For	For	No
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

The Home Depot, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Prepare Employment Diversity Report and Report on Diversity Policies	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this resolution is warranted, as reporting of the full set of diversity statistics would allow shareholders to better assess the effectiveness of the company's diversity initiatives and its management of related risks.</i>						
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted as it would enhance the existing shareholder right to call special meetings.</i>						
6	Report on Prison Labor in the Supply Chain	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted. Additional reporting on the company's policies addressing use of prison labor would help shareholders assess the level of human rights risk that may be facing the company.</i>						

The Interpublic Group of Companies, Inc.

Meeting Date: 05/23/2019

Country: USA

Primary Security ID: 460690100

Record Date: 03/28/2019

Meeting Type: Annual

Ticker: IPG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Jocelyn Carter-Miller	Mgmt	For	For	For	No
1.2	Elect Director H. John Greeniaus	Mgmt	For	For	For	No
1.3	Elect Director Mary J. Steele Guilfoile	Mgmt	For	For	For	No
1.4	Elect Director Dawn Hudson	Mgmt	For	For	For	No
1.5	Elect Director William T. Kerr	Mgmt	For	For	For	No
1.6	Elect Director Henry S. Miller	Mgmt	For	For	For	No
1.7	Elect Director Jonathan F. Miller	Mgmt	For	For	For	No
1.8	Elect Director Patrick Q. Moore	Mgmt	For	For	For	No
1.9	Elect Director Michael I. Roth	Mgmt	For	For	For	No
1.10	Elect Director David M. Thomas	Mgmt	For	For	For	No
1.11	Elect Director E. Lee Wyatt, Jr.	Mgmt	For	For	For	No
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Approve Omnibus Stock Plan	Mgmt	For	For	For	No
5	Require Independent Board Chairman	SH	Against	Against	Against	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

United Internet AG

Meeting Date: 05/23/2019

Country: Germany

Primary Security ID: D8542B125

Record Date:

Meeting Type: Annual

Ticker: UTDI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends	Mgmt	For	For	For	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019	Mgmt	For	For	For	No

Bodycote Plc

Meeting Date: 05/24/2019

Country: United Kingdom

Primary Security ID: G1214R111

Record Date: 05/22/2019

Meeting Type: Annual

Ticker: BOY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Special Dividend	Mgmt	For	For	For	No
4	Re-elect Anne Quinn as Director	Mgmt	For	For	For	No
5	Re-elect Stephen Harris as Director	Mgmt	For	For	For	No
6	Re-elect Eva Lindqvist as Director	Mgmt	For	For	For	No
7	Re-elect Ian Duncan as Director	Mgmt	For	For	For	No
8	Re-elect Dominique Yates as Director	Mgmt	For	For	For	No
9	Re-elect Pat Larmon as Director	Mgmt	For	For	For	No
10	Re-elect Lili Chahbazi as Director	Mgmt	For	For	For	No
11	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Bodycote Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
13	Approve Remuneration Report	Mgmt	For	For	For	No
14	Approve Remuneration Policy	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
20	Approve Limit in the Aggregate Fees Paid to the Directors	Mgmt	For	For	For	No

Informa Plc

Meeting Date: 05/24/2019

Country: United Kingdom

Primary Security ID: G4770L106

Record Date: 05/22/2019

Meeting Type: Annual

Ticker: INF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Mary McDowell as Director	Mgmt	For	For	For	No
5	Elect David Wei as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Item 5 and 12A vote AGAINST the re-election of David Wei and Stephen Davidson is not warranted due to the following reasons: * Both David Wei and Stephen Davidson hold an excessive number of board roles at publicly-listed companies. * In addition, David Wei attended less than 75 percent of the relevant Board and Committee meetings which he was eligible to attend. Items 4, 6-11 and 13-14A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>						
6	Re-elect Derek Mapp as Director	Mgmt	For	For	For	No
7	Re-elect Stephen Carter as Director	Mgmt	For	For	For	No
8	Re-elect Gareth Wright as Director	Mgmt	For	For	For	No
9	Re-elect Gareth Bullock as Director	Mgmt	For	For	For	No
10	Re-elect Cindy Rose as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Informa Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
11	Re-elect Helen Owers as Director	Mgmt	For	For	For	No
12	Re-elect Stephen Davidson as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Item 5 and 12A vote AGAINST the re-election of David Wei and Stephen Davidson is not warranted due to the following reasons: * Both David Wei and Stephen Davidson hold an excessive number of board roles at publicly-listed companies. * In addition, David Wei attended less than 75 percent of the relevant Board and Committee meetings which he was eligible to attend. Items 4, 6-11 and 13-14A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>						
13	Re-elect David Flaschen as Director	Mgmt	For	For	For	No
14	Re-elect John Rishton as Director	Mgmt	For	For	For	No
15	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
18	Approve Sharesave Plan	Mgmt	For	For	For	No
19	Authorise Issue of Equity	Mgmt	For	For	For	No
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Oxurion NV

Meeting Date: 05/24/2019

Country: Belgium

Primary Security ID: B6S90T102

Record Date: 05/10/2019

Meeting Type: Special

Ticker: OXUR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Special Meeting Agenda	Mgmt				
1	Adopt New Articles of Association	Mgmt	For	For	For	No
2	Amend Articles of Association Re: Article 24	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST this item is warranted, as the amendment concerns a deviation from local corporate governance best practices and allows for a misalignment of the remuneration with shareholders' long-term interests.

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Oxurion NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Authorize Board to Issue Shares in the Event of a Public Tender Offer or Share Exchange Offer and Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST is warranted because: * this authority can be used as antitakeover mechanism. As owners of the company, shareholders should be given the opportunity to decide on the merits of takeover offers. * the issuance request under normal conditions is considered to be excessive.</i></p>						
4	Authorize Board to Repurchase Shares in the Event of a Serious and Imminent Harm and Under Normal Conditions	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST is warranted because the authorization could be used to thwart a hostile takeover by repurchasing and reissuing shares. In addition the repurchase authority under normal circumstances does not have an upper limit.</i></p>						
5	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	Mgmt	For	For	For	No

PT Telekomunikasi Indonesia Tbk

Meeting Date: 05/24/2019

Country: Indonesia

Primary Security ID: Y71474145

Record Date: 04/30/2019

Meeting Type: Annual

Ticker: TLKM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Annual Report	Mgmt	For	For	For	No
2	Approve Financial Statements, Report of the Partnership and Community Development Program (PCDP) and Discharge of Directors and Commissioners	Mgmt	For	For	For	No
3	Approve Allocation of Income	Mgmt	For	For	For	No
4	Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	For	For	For	No
5	Appoint Auditors of the Company and the Partnership and Community Development Program (PCDP)	Mgmt	For	For	For	No
6	Amend Articles of Association	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted due to lack of information to make an informed voting decision.</i></p>						
7	Approve Changes in Board of Company	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of information to make an informed voting decision.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Sberbank Russia OJSC

Meeting Date: 05/24/2019

Country: Russia

Primary Security ID: X76317100

Record Date: 04/18/2019

Meeting Type: Annual

Ticker: SBER

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for ADR Holders	Mgmt				
1	Approve Annual Report	Mgmt	For	For	For	No
2	Approve Financial Statements	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of RUB 16 per Share	Mgmt	For	For	For	No
4	Ratify PricewaterhouseCoopers as Auditor	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the ratification of PricewaterhouseCoopers Ltd. as the company's audit firm is warranted given that the tax advice fees are consecutively excessive, compared to audit fees, currently being 65.7 percent of the total fees received by the audit firm during the fiscal year are raising substantial doubts over the independence of the auditor.</i></p>						
	Elect 14 Directors by Cumulative Voting	Mgmt				
5.1	Elect Esko Tapani Aho as Director	Mgmt	None	For	For	No
5.2	Elect Leonid Boguslavsky as Director	Mgmt	None	For	For	No
5.3	Elect Valery Goreglyad as Director	Mgmt	None	Against	Against	No
5.4	Elect Herman Gref as Director	Mgmt	None	Against	Against	No
5.5	Elect Bella Zlatkis as Director	Mgmt	None	Against	Against	No
5.6	Elect Nadezhda Ivanova as Director	Mgmt	None	Against	Against	No
5.7	Elect Sergey Ignatyev as Director	Mgmt	None	Against	Against	No
5.8	Elect Nikolay Kudryavtsev as Director	Mgmt	None	For	For	No
5.9	Elect Alexander Kuleshov as Director	Mgmt	None	For	For	No
5.10	Elect Gennady Melikyan as Director	Mgmt	None	For	For	No
5.11	Elect Maksim Oreshkin as Director	Mgmt	None	Against	Against	No
5.12	Elect Olga Skorobogatova as Director	Mgmt	None	Against	Against	No
5.13	Elect Nadia Wells as Director	Mgmt	None	For	For	No
5.14	Elect Sergey Shvetsov as Director	Mgmt	None	Against	Against	No
6.1	Elect Herman Gref as CEO	Mgmt	For	For	For	No
7	Approve New Edition of Charter	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST is warranted because some of the proposed amendments could have a negative impact on shareholders' rights as approval rights of the annual financial statements and appointment of the general manager are moved from the shareholders' meeting to the board of directors.

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Sberbank Russia OJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
8	Approve New Edition of Regulations on Supervisory Board	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST is warranted because some of the proposed amendments could have a negative impact on shareholders' rights as approval rights of the annual financial statements and appointment of the general manager are moved from the shareholders' meeting to the board of directors.</i></p>						
9	Approve New Edition of Regulations on Management	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST is warranted because the proposal would mean depriving the general meeting of the right to appoint the CEO, which it currently has, whereas the company did not provide a compelling rationale why this would be in the benefit of shareholders.</i></p>						
	Elect Seven Members of Audit Commission	Mgmt				
10.1	Elect Alexey Bogatov as Member of Audit Commission	Mgmt	For	For	For	No
10.2	Elect Natalya Borodina as Member of Audit Commission	Mgmt	For	For	For	No
10.3	Elect Maria Voloshina as Member of Audit Commission	Mgmt	For	For	For	No
10.4	Elect Tatyana Domanskaya as Member of Audit Commission	Mgmt	For	For	For	No
10.5	Elect Yulia Isakhanova as Member of Audit Commission	Mgmt	For	For	For	No
10.6	Elect Irina Litvinova as Member of Audit Commission	Mgmt	For	For	For	No
10.7	Elect Alexey Minenko as Member of Audit Commission	Mgmt	For	For	For	No

China Lesso Group Holdings Ltd.

Meeting Date: 05/27/2019

Country: Cayman Islands

Primary Security ID: G2157Q102

Record Date: 05/21/2019

Meeting Type: Annual

Ticker: 2128

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3a	Elect Wong Luen Hei as Director	Mgmt	For	For	For	No
3b	Elect Kong Zhaocong as Director	Mgmt	For	For	For	No
3c	Elect Lin Shaoquan as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

China Lesso Group Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3d	Elect Wong Kwok Ho Jonathan as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST Wong Kwok Ho (Jonathan) is warranted given that he has attended less than 75 percent of board and committee meetings over the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>						
3e	Elect Cheng Dickson as Director	Mgmt	For	For	For	No
4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For	No
5	Approve Ernst & Young as Independent Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
6a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i></p>						
6b	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For	No
6c	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i></p>						

DSV A/S

Meeting Date: 05/27/2019 **Country:** Denmark **Primary Security ID:** K3013154
Record Date: 05/20/2019 **Meeting Type:** Special **Ticker:** DSV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Issuance of Shares in Connection with Acquisition of Panalpina Welttransport (Holding) AG	Mgmt	For	For	Do Not Vote	No

Merck & Co., Inc.

Meeting Date: 05/28/2019 **Country:** USA **Primary Security ID:** 58933Y105
Record Date: 03/29/2019 **Meeting Type:** Annual **Ticker:** MRK

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Leslie A. Brun	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Merck & Co., Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1b	Elect Director Thomas R. Cech	Mgmt	For	For	For	No
1c	Elect Director Mary Ellen Coe	Mgmt	For	For	For	No
1d	Elect Director Pamela J. Craig	Mgmt	For	For	For	No
1e	Elect Director Kenneth C. Frazier	Mgmt	For	For	For	No
1f	Elect Director Thomas H. Glocer	Mgmt	For	For	For	No
1g	Elect Director Rochelle B. Lazarus	Mgmt	For	For	For	No
1h	Elect Director Paul B. Rothman	Mgmt	For	For	For	No
1i	Elect Director Patricia F. Russo	Mgmt	For	For	For	No
1j	Elect Director Inge G. Thulin	Mgmt	For	For	For	No
1k	Elect Director Wendell P. Weeks	Mgmt	For	For	For	No
1l	Elect Director Peter C. Wendell	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Approve Omnibus Stock Plan	Mgmt	For	For	For	No
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
5	Require Independent Board Chairman	SH	Against	Against	Against	No
6	Adopt Policy Disclosing Rationale Behind Approval of Sale of Compensation Shares by a Senior Executive During a Buyback	SH	Against	Against	Against	No
7	Report on Integrating Risks Related to Drug Pricing into Senior Executive Compensation	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this proposal is warranted due to the scope of the proposal, the company's current use of incentive program metrics for which results may be impacted by drug pricing, and the lack of comprehensive disclosure describing how risks related to public concern over drug pricing increases are taken into consideration in executive compensation programs.

National Oilwell Varco, Inc.

Meeting Date: 05/28/2019

Country: USA

Primary Security ID: 637071101

Record Date: 03/29/2019

Meeting Type: Annual

Ticker: NOV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1A	Elect Director Clay C. Williams	Mgmt	For	For	For	No
1B	Elect Director Greg L. Armstrong	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

National Oilwell Varco, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1C	Elect Director Marcela E. Donadio	Mgmt	For	For	For	No
1D	Elect Director Ben A. Guill	Mgmt	For	For	For	No
1E	Elect Director James T. Hackett	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company. * A vote FOR the remaining director nominees is warranted.</i>						
1F	Elect Director David D. Harrison	Mgmt	For	For	For	No
1G	Elect Director Eric L. Mattson	Mgmt	For	For	For	No
1H	Elect Director Melody B. Meyer	Mgmt	For	For	For	No
1I	Elect Director William R. Thomas	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Amend Omnibus Stock Plan	Mgmt	For	For	For	No

Tune Protect Group Bhd.

Meeting Date: 05/28/2019

Country: Malaysia

Primary Security ID: Y9003S109

Record Date: 05/21/2019

Meeting Type: Annual

Ticker: 5230

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Resolutions	Mgmt				
1	Approve Final Dividend	Mgmt	For	For	For	No
2	Elect Kamarudin Bin Meranun as Director	Mgmt	For	For	For	No
3	Elect Tan Ming-Li as Director	Mgmt	For	For	For	No
4	Approve Directors' Fees	Mgmt	For	For	For	No
5	Approve Directors' Benefits	Mgmt	For	For	For	No
6	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For	No
8	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Tune Protect Group Bhd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
9	Approve Grant of ESOS Options to Khoo Ai Lin	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The company could be considered a mature company, and the limit under the proposed Scheme is 10 percent of the company's issued capital.* The Scheme permits stock options to be issued with an exercise price at a discount to the current market price.</i>					
	Special Resolution	Mgmt				
1	Adopt New Constitution	Mgmt	For	For	For	No

Bristol-Myers Squibb Company

Meeting Date: 05/29/2019

Country: USA

Primary Security ID: 110122108

Record Date: 04/30/2019

Meeting Type: Annual

Ticker: BMY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1A	Elect Director Peter J. Arduini	Mgmt	For	For	For	No
1B	Elect Director Robert J. Bertolini	Mgmt	For	For	For	No
1C	Elect Director Giovanni Caforio	Mgmt	For	For	For	No
1D	Elect Director Matthew W. Emmens	Mgmt	For	For	For	No
1E	Elect Director Michael Grobstein	Mgmt	For	For	For	No
1F	Elect Director Alan J. Lacy	Mgmt	For	For	For	No
1G	Elect Director Dinesh C. Paliwal	Mgmt	For	For	For	No
1H	Elect Director Theodore R. Samuels	Mgmt	For	For	For	No
1I	Elect Director Vicki L. Sato	Mgmt	For	For	For	No
1J	Elect Director Gerald L. Storch	Mgmt	For	For	For	No
1K	Elect Director Karen H. Vousden	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For	No
4	Provide Right to Act by Written Consent	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Chevron Corporation

Meeting Date: 05/29/2019

Country: USA

Primary Security ID: 166764100

Record Date: 04/01/2019

Meeting Type: Annual

Ticker: CVX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Wanda M. Austin	Mgmt	For	For	For	No
1b	Elect Director John B. Frank	Mgmt	For	For	For	No
1c	Elect Director Alice P. Gast	Mgmt	For	For	For	No
1d	Elect Director Enrique Hernandez, Jr.	Mgmt	For	For	For	No
1e	Elect Director Charles W. Moorman, IV	Mgmt	For	For	For	No
1f	Elect Director Dambisa F. Moyo	Mgmt	For	For	For	No
1g	Elect Director Debra Reed-Klages	Mgmt	For	For	For	No
1h	Elect Director Ronald D. Sugar	Mgmt	For	For	For	No
1i	Elect Director Inge G. Thulin	Mgmt	For	For	For	No
1j	Elect Director D. James Umpleby, III	Mgmt	For	For	For	No
1k	Elect Director Michael K. Wirth	Mgmt	For	For	For	No
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Report on Human Right to Water	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted as shareholders would benefit from additional information concerning the company's management of risks related to the human right to water across its value chain.</i></p>						
5	Report on Plans to Reduce Carbon Footprint Aligned with Paris Agreement Goals	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this non-binding resolution is considered warranted as the request is not overly prescriptive and such a report would, at reasonable cost and omitting proprietary information, aid shareholders in understanding the company's assessment of how it could reduce its carbon footprint in alignment with greenhouse gas reductions necessary to achieve the Paris Agreement's goal of maintaining global warming well below 2 degrees Celsius, and of its management of risks related to climate change.</i></p>						
6	Establish Environmental Issue Board Committee	SH	Against	Against	Against	No
7	Require Independent Board Chairman	SH	Against	Against	Against	No
8	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted. Lowering the threshold to call a special meeting and removing the agenda item restrictions would enhance the current shareholder right to call special meetings.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Exxon Mobil Corporation

Meeting Date: 05/29/2019

Country: USA

Primary Security ID: 30231G102

Record Date: 04/03/2019

Meeting Type: Annual

Ticker: XOM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Susan K. Avery	Mgmt	For	For	For	No
1.2	Elect Director Angela F. Braly	Mgmt	For	For	For	No
1.3	Elect Director Ursula M. Burns	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p>						
1.4	Elect Director Kenneth C. Frazier	Mgmt	For	For	For	No
1.5	Elect Director Steven A. Kandarian	Mgmt	For	For	For	No
1.6	Elect Director Douglas R. Oberhelman	Mgmt	For	For	For	No
1.7	Elect Director Samuel J. Palmisano	Mgmt	For	For	For	No
1.8	Elect Director Steven S Reinemund	Mgmt	For	For	For	No
1.9	Elect Director William C. Weldon	Mgmt	For	For	For	No
1.10	Elect Director Darren W. Woods	Mgmt	For	For	For	No
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Require Independent Board Chairman	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this non-binding proposal is warranted. This proposal would not require an immediate change in the board leadership structure, as it requests the policy requiring an independent chair be phased in for the next CEO transition. The role of the Presiding Director is not considered a sufficient counterbalance to the combined roles of CEO/chair, suggesting that the company could benefit from a policy to have an independent chair on a going-forward basis.</i></p>						
5	Amend Bylaws - Call Special Meetings	SH	Against	For	For	No
6	Disclose a Board Diversity and Qualifications Matrix	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted for the following reasons:* A board matrix would enhance transparency and would provide shareholders with a better tool to assess the quality of Exxon's board and to evaluate its director nominees; and* A growing number of large companies, including several of Exxon's peers, are providing a board skills matrix.</i></p>						
7	Establish Environmental/Social Issue Board Committee	SH	Against	Against	Against	No
8	Report on Risks of Petrochemical Operations in Flood Prone Areas	SH	Against	Against	Against	No
9	Report on Political Contributions	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted as increased disclosure concerning ExxonMobil's policies and memberships in trade associations and other political organizations would help shareholders assess the company's comprehensive political contribution activities and the company's management of associated risks and benefits.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Exxon Mobil Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
10	Report on Lobbying Payments and Policy	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association payments, and board-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.

Illumina, Inc.

Meeting Date: 05/29/2019

Country: USA

Primary Security ID: 452327109

Record Date: 04/01/2019

Meeting Type: Annual

Ticker: ILMN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1A	Elect Director Frances Arnold	Mgmt	For	For	For	No
1B	Elect Director Francis A. deSouza	Mgmt	For	For	For	No
1C	Elect Director Susan E. Siegel	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Declassify the Board of Directors	Mgmt	For	For	For	No
5	Report on Political Contributions	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this resolution is warranted, as additional disclosure of the company's trade association memberships and payments, and the company's board oversight of those contributions would allow shareholders to better assess related risks.

NN Group NV

Meeting Date: 05/29/2019

Country: Netherlands

Primary Security ID: N64038107

Record Date: 05/01/2019

Meeting Type: Annual

Ticker: NN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Open Meeting	Mgmt				
2	Receive Annual Report 2018	Mgmt				
3	Discuss Implementation of Remuneration Policy	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

NN Group NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4.A	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For	No
4.B	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt				
4.C	Approve Dividends of EUR 1.90 Per Share	Mgmt	For	For	For	No
5.A	Approve Discharge of Management Board	Mgmt	For	For	For	No
5.B	Approve Discharge of Supervisory Board	Mgmt	For	For	For	No
6	Reelect Helene Vletter-van Dort to Supervisory Board	Mgmt	For	For	For	No
7	Ratify KPMG as Auditors	Mgmt	For	For	For	No
8	Grant Board Authority to Issue Shares in the Context of Issuing Contingent Convertible Securities	Mgmt	For	For	For	No
9.A.1	Grant Board Authority to Issue Ordinary Shares Up To 10 Percent of Issued Capital	Mgmt	For	For	For	No
9.A.2	Authorize Board to Exclude Preemptive Rights from Share Issuances Under Item 9.A.1	Mgmt	For	For	For	No
9.B	Grant Board Authority to Issue Shares Up To 20 Percent of Issued Capital in Connection with a Rights Issue	Mgmt	For	For	For	No
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
11	Authorize Cancellation of Ordinary Shares of Up to 20 Percent of Issued Share Capital	Mgmt	For	For	For	No
12	Close Meeting	Mgmt				

Publicis Groupe SA

Meeting Date: 05/29/2019

Country: France

Primary Security ID: F7607Z165

Record Date: 05/24/2019

Meeting Type: Annual/Special

Ticker: PUB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 2.12 per Share	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Publicis Groupe SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Approve Stock Dividend Program	Mgmt	For	For	For	No
5	Approve Severance Agreement with Arthur Sadoun, Chairman of the Management Board	Mgmt	For	For	For	No
6	Approve Severance Agreement with Jean-Michel Etienne, Management Board Member	Mgmt	For	For	For	No
7	Approve Severance Agreement with Anne-Gabrielle Heilbronner, Management Board Member	Mgmt	For	For	For	No
8	Approve Severance Agreement with Steve King, Management Board Member	Mgmt	For	For	For	No
9	Approve Compensation of Maurice Levy, Chairman of the Supervisory Board	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the remuneration report of Levy as supervisory board chairman is warranted because the quantum of his remuneration is significantly above market standards for this position and the company has not provided a compelling rationale to justify such amount.</i></p>						
10	Approve Compensation of Arthur Sadoun, Chairman of the Management Board	Mgmt	For	For	For	No
11	Approve Compensation of Jean-Michel Etienne, Management Board Member	Mgmt	For	For	For	No
12	Approve Compensation of Anne-Gabrielle Heilbronner, Management Board Member	Mgmt	For	For	For	No
13	Approve Compensation of Steve King, Management Board Member	Mgmt	For	For	For	No
14	Approve Remuneration Policy of Chairman of the Supervisory Board	Mgmt	For	For	For	No
15	Approve Remuneration Policy of Supervisory Board Members	Mgmt	For	For	For	No
16	Approve Remuneration Policy of Chairman of the Management Board	Mgmt	For	For	For	No
17	Approve Remuneration Policy of Management Board Members	Mgmt	For	For	For	No
18	Elect Antonella Mei-Pochtler as Supervisory Board Member	Mgmt	For	For	For	No
19	Elect Suzan LeVine as Supervisory Board Member	Mgmt	For	For	For	No
20	Elect Enrico Letta as Supervisory Board Member	Mgmt	For	For	For	No
21	Renew Appointment of Ernst & Young et Autres as Auditor	Mgmt	For	For	For	No
22	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
23	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Publicis Groupe SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For	No
25	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The burn rate exceeds the sector cap;* The resolution does not include a minimum vesting period; and* It cannot be ascertained that all awards to executives would be subject to challenging performance conditions.</i>						
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for International Employees	Mgmt	For	For	For	No
	Ordinary Business	Mgmt				
28	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

Total SA

Meeting Date: 05/29/2019 **Country:** France **Primary Security ID:** F92124100
Record Date: 05/27/2019 **Meeting Type:** Annual **Ticker:** FP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 2.56 per Share	Mgmt	For	For	For	No
4	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
5	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For	No
6	Reelect Maria van der Hoeven as Director	Mgmt	For	For	For	No
7	Reelect Jean Lemierre as Director	Mgmt	For	For	For	No
8	Elect Lise Croteau as Director	Mgmt	For	For	For	No
9	Elect Valerie Della Puppa Tibi as Representative of Employee Shareholders to the Board	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Total SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
A	Elect Renata Perycz as Representative of Employee Shareholders to the Board	Mgmt	Against	Against	Against	No
B	Elect Oliver Wernecke as Representative of Employee Shareholders to the Board	Mgmt	Against	Against	Against	No
10	Approve Compensation of Chairman and CEO	Mgmt	For	For	For	No
11	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	For	For	No

Vectura Group Plc

Meeting Date: 05/29/2019

Country: United Kingdom

Primary Security ID: G9325J100

Record Date: 05/24/2019

Meeting Type: Annual

Ticker: VEC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Elect Paul Fry as Director	Mgmt	For	For	For	No
4	Elect Anne Whitaker as Director	Mgmt	For	For	For	No
5	Elect Dr Kevin Matthews as Director	Mgmt	For	For	For	No
6	Re-elect Dr Per-Olof Andersson as Director	Mgmt	For	For	For	No
7	Re-elect Bruno Angelici as Director	Mgmt	For	For	For	No
8	Re-elect Dr Susan Foden as Director	Mgmt	For	For	For	No
9	Re-elect James Ward-Lilley as Director	Mgmt	For	For	For	No
10	Re-elect Neil Warner as Director	Mgmt	For	For	For	No
11	Re-elect Dr Thomas Werner as Director	Mgmt	For	For	For	No
12	Re-elect Juliet Thompson as Director	Mgmt	For	For	For	No
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Vectura Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

eBay Inc.

Meeting Date: 05/30/2019

Country: USA

Primary Security ID: 278642103

Record Date: 04/05/2019

Meeting Type: Annual

Ticker: EBAY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Fred D. Anderson, Jr.	Mgmt	For	For	For	No
1b	Elect Director Anthony J. Bates	Mgmt	For	For	For	No
1c	Elect Director Adriane M. Brown	Mgmt	For	For	For	No
1d	Elect Director Jesse A. Cohn	Mgmt	For	For	For	No
1e	Elect Director Diana Farrell	Mgmt	For	For	For	No
1f	Elect Director Logan D. Green	Mgmt	For	For	For	No
1g	Elect Director Bonnie S. Hammer	Mgmt	For	For	For	No
1h	Elect Director Kathleen C. Mitic	Mgmt	For	For	For	No
1i	Elect Director Matthew J. Murphy	Mgmt	For	For	For	No
1j	Elect Director Pierre M. Omidyar	Mgmt	For	For	For	No
1k	Elect Director Paul S. Pressler	Mgmt	For	For	For	No
1l	Elect Director Robert H. Swan	Mgmt	For	For	For	No
1m	Elect Director Thomas J. Tierney	Mgmt	For	For	For	No
1n	Elect Director Perry M. Traquina	Mgmt	For	For	For	No
1o	Elect Director Devin N. Wenig	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
4	Reduce Ownership Threshold for Shareholder to Call Special Meetings	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

eBay Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Require Independent Board Chairman	SH	Against	Against	Against	No

Equinix, Inc.

Meeting Date: 05/30/2019

Country: USA

Primary Security ID: 29444U700

Record Date: 04/15/2019

Meeting Type: Annual

Ticker: EQIX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Thomas Bartlett	Mgmt	For	For	For	No
1.2	Elect Director Nanci Caldwell	Mgmt	For	For	For	No
1.3	Elect Director Gary Hromadko	Mgmt	For	For	For	No
1.4	Elect Director Scott Kriens	Mgmt	For	For	For	No
1.5	Elect Director William Luby	Mgmt	For	For	For	No
1.6	Elect Director Irving Lyons, III	Mgmt	For	For	For	No
1.7	Elect Director Charles Meyers	Mgmt	For	For	For	No
1.8	Elect Director Christopher Paisley	Mgmt	For	For	For	No
1.9	Elect Director Peter Van Camp	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Approve Omnibus Stock Plan	Mgmt	For	For	For	No
4	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For	For	No
5	Report on Political Contributions	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this resolution is warranted, as additional disclosure of the company's political contributions, including trade association memberships and payments, and the company's oversight mechanisms regarding those contributions would allow shareholders to better assess related risks.

Facebook, Inc.

Meeting Date: 05/30/2019

Country: USA

Primary Security ID: 30303M102

Record Date: 04/05/2019

Meeting Type: Annual

Ticker: FB

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Facebook, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Peggy Alford	Mgmt	For	For	For	No
1.2	Elect Director Marc L. Andreessen	Mgmt	For	Withhold	Withhold	No
<p><i>Voting Policy Rationale: Lapses in boardroom oversight and a dysfunctional governance structure have contributed to the controversies surrounding Facebook's business model and its social media platform, which have negatively impacted Facebook's brand and reputation, and placed shareholder value at risk. Accordingly, WITHHOLD votes for long-tenured audit and risk oversight committee member Marc Andreessen are warranted. Future lapses in effective independent oversight – if left unchecked – may further erode the company's reputation and shareholder value. Accordingly, cautionary support is warranted for recently appointed members of the audit and risk oversight committee Kenneth Chenault and Jeffrey Zients. WITHHOLD votes from non-independent director nominees Mark Zuckerberg and Sheryl Sandberg due to the company's lack of a formal nominating committee. While Peggy Alford is classified as a non-independent director nominee, Alford has yet to serve on the board and is a new director nominee. A vote FOR the remaining director nominees is warranted.</i></p>						
1.3	Elect Director Kenneth I. Chenault	Mgmt	For	For	For	No
1.4	Elect Director Susan D. Desmond-Hellmann	Mgmt	For	For	For	No
1.5	Elect Director Sheryl K. Sandberg	Mgmt	For	Withhold	Withhold	No
<p><i>Voting Policy Rationale: Lapses in boardroom oversight and a dysfunctional governance structure have contributed to the controversies surrounding Facebook's business model and its social media platform, which have negatively impacted Facebook's brand and reputation, and placed shareholder value at risk. Accordingly, WITHHOLD votes for long-tenured audit and risk oversight committee member Marc Andreessen are warranted. Future lapses in effective independent oversight – if left unchecked – may further erode the company's reputation and shareholder value. Accordingly, cautionary support is warranted for recently appointed members of the audit and risk oversight committee Kenneth Chenault and Jeffrey Zients. WITHHOLD votes from non-independent director nominees Mark Zuckerberg and Sheryl Sandberg due to the company's lack of a formal nominating committee. While Peggy Alford is classified as a non-independent director nominee, Alford has yet to serve on the board and is a new director nominee. A vote FOR the remaining director nominees is warranted.</i></p>						
1.6	Elect Director Peter A. Thiel	Mgmt	For	For	For	No
1.7	Elect Director Jeffrey D. Zients	Mgmt	For	For	For	No
1.8	Elect Director Mark Zuckerberg	Mgmt	For	Withhold	Withhold	No
<p><i>Voting Policy Rationale: Lapses in boardroom oversight and a dysfunctional governance structure have contributed to the controversies surrounding Facebook's business model and its social media platform, which have negatively impacted Facebook's brand and reputation, and placed shareholder value at risk. Accordingly, WITHHOLD votes for long-tenured audit and risk oversight committee member Marc Andreessen are warranted. Future lapses in effective independent oversight – if left unchecked – may further erode the company's reputation and shareholder value. Accordingly, cautionary support is warranted for recently appointed members of the audit and risk oversight committee Kenneth Chenault and Jeffrey Zients. WITHHOLD votes from non-independent director nominees Mark Zuckerberg and Sheryl Sandberg due to the company's lack of a formal nominating committee. While Peggy Alford is classified as a non-independent director nominee, Alford has yet to serve on the board and is a new director nominee. A vote FOR the remaining director nominees is warranted.</i></p>						
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the proposal is warranted. The CEO's security fees, already excessive in FY17, more than doubled for FY18, reaching a total of \$20 million. Additionally, multiple problematic pay practices limited the effectiveness of the NEOs' compensation programs. Neither the short- nor the long-term programs utilize objective performance metrics, as only committee discretion was used to determine payouts. Furthermore, equity awards completely lack performance criteria, and the company continued its practice of awarding NEOs outsized equity grants.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Facebook, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Advisory Vote on Say on Pay Frequency	Mgmt	Three Years	One Year	One Year	No
<i>Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted.</i>						
5	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted as it would convey to the board non affiliated shareholders' preference for a capital structure in which economic ownership and voting power are aligned.</i>						
6	Require Independent Board Chairman	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is considered warranted given concerns with the board's governance and the lack of a formal nominating committee. Moreover, the Cambridge Analytica data privacy incident and subsequent controversies regarding the company's social media platform have exposed risk oversight lapses on part of the board. The ensuing negative publicity has damaged Facebook's reputation and has put shareholder value at risk. These problems suggest that shareholders would benefit from the most robust form of independent board oversight, in the form of an independent board chair.</i>						
7	Require a Majority Vote for the Election of Directors	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted as it would give shareholders a more meaningful voice in the election of directors and further enhance the company's corporate governance.</i>						
8	Disclose Board Diversity and Qualifications Matrix	SH	Against	Against	Against	No
9	Report on Content Governance	SH	Against	Against	Against	No
10	Report on Global Median Gender Pay Gap	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders could benefit from additional information allowing them to measure the progress of the company's diversity and inclusion initiatives.</i>						
11	Prepare Employment Diversity Report and Report on Diversity Policies	SH	Against	Against	Against	No
12	Study Strategic Alternatives Including Sale of Assets	SH	Against	Against	Against	No

i-CABLE Communications Limited

Meeting Date: 05/30/2019

Country: Hong Kong

Primary Security ID: Y38563105

Record Date: 05/24/2019

Meeting Type: Annual

Ticker: 1097

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2a	Elect Tsang On Yip, Patrick as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST the election of Patrick Tsang On Yip, Chris Hoong Cheong Thard, and Sherman Tang Sing Ming is warranted given that the board is not one-third independent, and the said directors are non-independent director nominees. In the absence of any known issues concerning Roger Luk Koon Hoo, a vote FOR his election is warranted.</i>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

i-CABLE Communications Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2b	Elect Hoong Cheong Thard as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the election of Patrick Tsang On Yip, Chris Hoong Cheong Thard, and Sherman Tang Sing Ming is warranted given that the board is not one-third independent, and the said directors are non-independent director nominees. In the absence of any known issues concerning Roger Luk Koon Hoo, a vote FOR his election is warranted.</i></p>						
2c	Elect Luk Koon Hoo, Roger as Director	Mgmt	For	For	For	No
2d	Elect Tang Sing Ming Sherman as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the election of Patrick Tsang On Yip, Chris Hoong Cheong Thard, and Sherman Tang Sing Ming is warranted given that the board is not one-third independent, and the said directors are non-independent director nominees. In the absence of any known issues concerning Roger Luk Koon Hoo, a vote FOR his election is warranted.</i></p>						
3	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For	No
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For	No
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i></p>						
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i></p>						

Raytheon Company

Meeting Date: 05/30/2019

Country: USA

Primary Security ID: 755111507

Record Date: 04/02/2019

Meeting Type: Annual

Ticker: RTN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Tracy A. Atkinson	Mgmt	For	For	For	No
1b	Elect Director Robert E. Beauchamp	Mgmt	For	For	For	No
1c	Elect Director Adriane M. Brown	Mgmt	For	For	For	No
1d	Elect Director Stephen J. Hadley	Mgmt	For	For	For	No
1e	Elect Director Thomas A. Kennedy	Mgmt	For	For	For	No
1f	Elect Director Letitia A. Long	Mgmt	For	For	For	No
1g	Elect Director George R. Oliver	Mgmt	For	For	For	No
1h	Elect Director Dinesh C. Paliwal	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Raytheon Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1i	Elect Director Ellen M. Pawlikowski	Mgmt	For	For	For	No
1j	Elect Director William R. Spivey	Mgmt	For	For	For	No
1k	Elect Director Marta R. Stewart	Mgmt	For	For	For	No
1l	Elect Director James A. Winnefeld, Jr.	Mgmt	For	For	For	No
1m	Elect Director Robert O. Work	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Approve Omnibus Stock Plan	Mgmt	For	For	For	No
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No

Repsol SA

Meeting Date: 05/30/2019

Country: Spain

Primary Security ID: E8471S130

Record Date: 05/24/2019

Meeting Type: Annual

Ticker: REP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For	No
2	Approve Non-Financial Information Report	Mgmt	For	For	For	No
3	Approve Allocation of Income	Mgmt	For	For	For	No
4	Approve Discharge of Board	Mgmt	For	For	For	No
5	Authorize Capitalization of Reserves for Scrip Dividends	Mgmt	For	For	For	No
6	Authorize Capitalization of Reserves for Scrip Dividends	Mgmt	For	For	For	No
7	Approve Reduction in Share Capital via Amortization of Treasury Shares	Mgmt	For	For	For	No
8	Authorize Issuance of Non-Convertible Bonds/Debentures and/or Other Debt Securities Exchangeables for Issued Shares for up to EUR 15 Billion	Mgmt	For	For	For	No
9	Fix Number of Directors at 15	Mgmt	For	For	For	No
10	Reelect Antonio Brufau Niubo as Director	Mgmt	For	For	For	No
11	Reelect Josu Jon Imaz San Miguel as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Repsol SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
12	Reelect Jose Manuel Loureda Mantinan as Director	Mgmt	For	For	For	No
13	Reelect John Robinson West as Director	Mgmt	For	For	For	No
14	Ratify Appointment of and Elect Henri Philippe Reichstul as Director	Mgmt	For	For	For	No
15	Elect Aranzazu Estefania Larranaga as Director	Mgmt	For	For	For	No
16	Elect Maria Teresa Garcia-Mila Lloveras as Director	Mgmt	For	For	For	No
17	Advisory Vote on Remuneration Report	Mgmt	For	For	For	No
18	Approve Inclusion of a Target Related to the TSR in the Long Term Incentive Plan of Executive Directors	Mgmt	For	For	For	No
19	Approve Remuneration Policy	Mgmt	For	For	For	No
20	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For	No

Royal Caribbean Cruises Ltd.

Meeting Date: 05/30/2019

Country: Liberia

Primary Security ID: V7780T103

Record Date: 04/10/2019

Meeting Type: Annual

Ticker: RCL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director John F. Brock	Mgmt	For	For	For	No
1b	Elect Director Richard D. Fain	Mgmt	For	For	For	No
1c	Elect Director Stephen R. Howe, Jr.	Mgmt	For	For	For	No
1d	Elect Director William L. Kimsey	Mgmt	For	For	For	No
1e	Elect Director Maritza G. Montiel	Mgmt	For	For	For	No
1f	Elect Director Ann S. Moore	Mgmt	For	For	For	No
1g	Elect Director Eyal M. Ofer	Mgmt	For	For	For	No
1h	Elect Director Thomas J. Pritzker	Mgmt	For	For	For	No
1i	Elect Director William K. Reilly	Mgmt	For	For	For	No
1j	Elect Director Vagn O. Sorensen	Mgmt	For	For	For	No
1k	Elect Director Donald Thompson	Mgmt	For	For	For	No
1l	Elect Director Arne Alexander Wilhelmsen	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Royal Caribbean Cruises Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
4	Report on Political Contributions Disclosure	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this resolution is warranted, as additional disclosure of the company's political contributions, including trade association memberships and payments, and the company's oversight mechanisms regarding those contributions would allow shareholders to better assess related risks.

UEM Sunrise Berhad

Meeting Date: 05/30/2019

Country: Malaysia

Primary Security ID: Y9033U108

Record Date: 05/23/2019

Meeting Type: Annual

Ticker: 5148

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Elect Subimal Sen Gupta as Director	Mgmt	For	For	For	No
2	Elect Zaida Khalida Shaari as Director	Mgmt	For	For	For	No
3	Elect Suseelawati Ungku Omar as Director	Mgmt	For	For	For	No
4	Elect Noorazman Abd Aziz as Director	Mgmt	For	For	For	No
5	Elect Christina Foo as Director	Mgmt	For	For	For	No
6	Approve Directors' Fees	Mgmt	For	For	For	No
7	Approve Directors' Benefits (Excluding Directors' Fees)	Mgmt	For	For	For	No
8	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For	No
10	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST this resolution is warranted given an independent director of the company is deemed to have material interest in the transactions to be carried out under the mandate.

ZTE Corporation

Meeting Date: 05/30/2019

Country: China

Primary Security ID: Y0004F105

Record Date: 04/29/2019

Meeting Type: Annual

Ticker: 763

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

ZTE Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt				
1.00	Approve 2018 Annual Report	Mgmt	For	For	For	No
2.00	Approve 2018 Report of the Board of Directors	Mgmt	For	For	For	No
3.00	Approve 2018 Report of the Supervisory Committee	Mgmt	For	For	For	No
4.00	Approve 2018 Report of the President	Mgmt	For	For	For	No
5.00	Approve 2018 Final Financial Accounts	Mgmt	For	For	For	No
6.00	Approve 2018 Profit Distribution	Mgmt	For	For	For	No
	RESOLUTIONS ON THE APPOINTMENT OF THE PRC AUDITOR AND THE HONG KONG AUDITOR OF THE COMPANY FOR 2019	Mgmt				
7.01	Approve Ernst & Young Hua Ming LLP as PRC Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
7.02	Approve Ernst & Young as Hong Kong Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
7.03	Approve Ernst & Young Hua Ming LLP as Internal Control Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
	RESOLUTIONS ON THE PROPOSED APPLICATION FOR COMPOSITE CREDIT FACILITIES	Mgmt				
8.01	Approve Application of Composite Credit Facility to Bank of China Limited	Mgmt	For	For	For	No
8.02	Approve Application of Composite Credit Facility to China Construction Bank, Shenzhen Branch	Mgmt	For	For	For	No
8.03	Approve Application of Composite Credit Facility to China Development Bank, Shenzhen Branch	Mgmt	For	For	For	No
9.00	Approve Application for Limits of Derivative Investment	Mgmt	For	For	For	No
10.00	Approve Provision of Performance Guarantee for Overseas Wholly-owned Subsidiaries	Mgmt	For	For	For	No
11.00	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>						
12.00	Approve Amendments to Articles of Association to Expand Business Scope	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Knowles Corporation

Meeting Date: 05/31/2019

Country: USA

Primary Security ID: 49926D109

Record Date: 04/08/2019

Meeting Type: Annual

Ticker: KN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Hermann Eul	Mgmt	For	For	For	No
1.2	Elect Director Donald Macleod	Mgmt	For	For	For	No
1.3	Elect Director Cheryl Shavers	Mgmt	For	For	For	No
1.4	Elect Director Steven F. Mayer	Mgmt	For	For	For	No
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Eliminate Supermajority Vote Requirement to Amend Charters	Mgmt	For	For	For	No
5	Eliminate Supermajority Vote Requirement to Amend Bylaws	Mgmt	For	For	For	No

Lowe's Companies, Inc.

Meeting Date: 05/31/2019

Country: USA

Primary Security ID: 548661107

Record Date: 03/22/2019

Meeting Type: Annual

Ticker: LOW

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Raul Alvarez	Mgmt	For	For	For	No
1.2	Elect Director David H. Batchelder	Mgmt	For	For	For	No
1.3	Elect Director Angela F. Braly	Mgmt	For	For	For	No
1.4	Elect Director Sandra B. Cochran	Mgmt	For	For	For	No
1.5	Elect Director Laurie Z. Douglas	Mgmt	For	For	For	No
1.6	Elect Director Richard W. Dreiling	Mgmt	For	For	For	No
1.7	Elect Director Marvin R. Ellison	Mgmt	For	For	For	No
1.8	Elect Director James H. Morgan	Mgmt	For	For	For	No
1.9	Elect Director Brian C. Rogers	Mgmt	For	For	For	No
1.10	Elect Director Bertram L. Scott	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Lowe's Companies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.11	Elect Director Lisa W. Wardell	Mgmt	For	For	For	No
1.12	Elect Director Eric C. Wiseman	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Deloitte & Touche LLP as Auditor	Mgmt	For	For	For	No

Zhejiang Expressway Co., Ltd.

Meeting Date: 05/31/2019

Country: China

Primary Security ID: Y9891F102

Record Date: 04/30/2019

Meeting Type: Annual

Ticker: 576

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve 2018 Report of the Directors	Mgmt	For	For	For	No
2	Approve 2018 Report of the Supervisory Committee	Mgmt	For	For	For	No
3	Approve 2018 Audited Financial Statements	Mgmt	For	For	For	No
4	Approve 2018 Final Dividend	Mgmt	For	For	For	No
5	Approve 2018 Final Accounts and 2019 Financial Budget	Mgmt	For	For	For	No
6	Approve Deloitte Touche Tohmatsu Certified Public Accountants Hong Kong as the Hong Kong Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
7	Approve Pan China Certified Public Accountants as the PRC Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
8	Approve Annual Caps for the Deposit Services Under the New Financial Services Agreement	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because the proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.</i>						
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares and Related Transactions	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following: The share issuance limit is greater than 10 percent.* The company has not specified the discount limit.*

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

UnitedHealth Group Incorporated

Meeting Date: 06/03/2019

Country: USA

Primary Security ID: 91324P102

Record Date: 04/09/2019

Meeting Type: Annual

Ticker: UNH

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director William C. Ballard, Jr.	Mgmt	For	For	For	No
1b	Elect Director Richard T. Burke	Mgmt	For	For	For	No
1c	Elect Director Timothy P. Flynn	Mgmt	For	For	For	No
1d	Elect Director Stephen J. Hemsley	Mgmt	For	For	For	No
1e	Elect Director Michele J. Hooper	Mgmt	For	For	For	No
1f	Elect Director F. William McNabb, III	Mgmt	For	For	For	No
1g	Elect Director Valerie C. Montgomery Rice	Mgmt	For	For	For	No
1h	Elect Director John H. Noseworthy	Mgmt	For	For	For	No
1i	Elect Director Glenn M. Renwick	Mgmt	For	For	For	No
1j	Elect Director David S. Wichmann	Mgmt	For	For	For	No
1k	Elect Director Gail R. Wilensky	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For	No
4	Amend Proxy Access Right	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR the proposal is warranted as it would enhance the company's existing right for shareholders while maintaining safeguards on the nomination process.

BioMarin Pharmaceutical Inc.

Meeting Date: 06/04/2019

Country: USA

Primary Security ID: 09061G101

Record Date: 04/08/2019

Meeting Type: Annual

Ticker: BMRN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Jean-Jacques Bienaime	Mgmt	For	For	For	No
1.2	Elect Director Willard Dere	Mgmt	For	For	For	No
1.3	Elect Director Michael Grey	Mgmt	For	For	For	No
1.4	Elect Director Elaine J. Heron	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

BioMarin Pharmaceutical Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.5	Elect Director Robert J. Hombach	Mgmt	For	For	For	No
1.6	Elect Director V. Bryan Lawlis	Mgmt	For	For	For	No
1.7	Elect Director Alan J. Lewis	Mgmt	For	For	For	No
1.8	Elect Director Richard A. Meier	Mgmt	For	For	For	No
1.9	Elect Director David E.I. Pyott	Mgmt	For	For	For	No
1.10	Elect Director Dennis J. Slamon	Mgmt	For	For	For	No
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Amend Omnibus Stock Plan	Mgmt	For	For	For	No
5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For	No

Citrix Systems, Inc.

Meeting Date: 06/04/2019

Country: USA

Primary Security ID: 177376100

Record Date: 04/09/2019

Meeting Type: Annual

Ticker: CTXS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Robert M. Calderoni	Mgmt	For	For	For	No
1b	Elect Director Nanci E. Caldwell	Mgmt	For	For	For	No
1c	Elect Director Jesse A. Cohn	Mgmt	For	For	For	No
1d	Elect Director Robert D. Daleo	Mgmt	For	For	For	No
1e	Elect Director Murray J. Demo	Mgmt	For	For	For	No
1f	Elect Director Ajei S. Gopal	Mgmt	For	For	For	No
1g	Elect Director David J. Henshall	Mgmt	For	For	For	No
1h	Elect Director Thomas E. Hogan	Mgmt	For	For	For	No
1i	Elect Director Moira A. Kilcoyne	Mgmt	For	For	For	No
1j	Elect Director Peter J. Sacripanti	Mgmt	For	For	For	No
2	Amend Omnibus Stock Plan	Mgmt	For	For	For	No
3	Ratify Ernst & Young LLP as Auditor	Mgmt	For	For	For	No
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Garrett Motion Inc.

Meeting Date: 06/04/2019

Country: USA

Primary Security ID: 366505105

Record Date: 04/11/2019

Meeting Type: Annual

Ticker: GTX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Olivier Rabiller	Mgmt	For	For	For	No
1b	Elect Director Maura J. Clark	Mgmt	For	For	For	No
2	Ratify Deloitte SA as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year	No

General Motors Company

Meeting Date: 06/04/2019

Country: USA

Primary Security ID: 37045V100

Record Date: 04/08/2019

Meeting Type: Annual

Ticker: GM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Mary T. Barra	Mgmt	For	For	For	No
1b	Elect Director Wesley G. Bush	Mgmt	For	For	For	No
1c	Elect Director Linda R. Gooden	Mgmt	For	For	For	No
1d	Elect Director Joseph Jimenez	Mgmt	For	For	For	No
1e	Elect Director Jane L. Mendillo	Mgmt	For	For	For	No
1f	Elect Director Judith A. Miscik	Mgmt	For	For	For	No
1g	Elect Director Patricia F. Russo	Mgmt	For	For	For	No
1h	Elect Director Thomas M. Schoewe	Mgmt	For	For	For	No
1i	Elect Director Theodore M. Solso	Mgmt	For	For	For	No
1j	Elect Director Carol M. Stephenson	Mgmt	For	For	For	No
1k	Elect Director Devin N. Wenig	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

General Motors Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Require Independent Board Chairman	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as a policy of separating the board chair and CEO positions, beginning with the next CEO transition, would help to ensure robust oversight of management as the company faces unprecedented challenges to its business model and its leading position in the global auto industry.</i>						
5	Report on Lobbying Payments and Policy	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association memberships, and management-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>						

GoDaddy Inc.

Meeting Date: 06/04/2019 **Country:** USA **Primary Security ID:** 380237107
Record Date: 04/12/2019 **Meeting Type:** Annual **Ticker:** GDDY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Caroline Donahue	Mgmt	For	For	For	No
1.2	Elect Director Charles J. Robel	Mgmt	For	Withhold	Withhold	No
<i>Voting Policy Rationale: WITHHOLD votes are warranted for incumbent director nominees Charles (Chuck) Robel and Scott Wagner given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights. A vote FOR director nominee Caroline Donahue is warranted.</i>						
1.3	Elect Director Scott W. Wagner	Mgmt	For	Withhold	Withhold	No
<i>Voting Policy Rationale: WITHHOLD votes are warranted for incumbent director nominees Charles (Chuck) Robel and Scott Wagner given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights. A vote FOR director nominee Caroline Donahue is warranted.</i>						
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No

Hermes International SCA

Meeting Date: 06/04/2019 **Country:** France **Primary Security ID:** F48051100
Record Date: 05/30/2019 **Meeting Type:** Annual/Special **Ticker:** RMS

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Hermes International SCA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Discharge of General Managers	Mgmt	For	For	For	No
4	Approve Allocation of Income and Dividends of EUR 4.55 per Share	Mgmt	For	For	For	No
5	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because:* The company failed to provide sufficient information concerning a consulting agreement entered into with Studio des Fleurs. It is therefore impossible to ascertain that the continuation of this agreement is in shareholders' interests; and* The company fails to provide comprehensive information regarding the transactions with RDAI. In this context, it is impossible to ascertain that the continuation of transactions with RDAI is the interest of all shareholders.</i></p>						
6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: This resolution warrants a vote AGAINST as the share repurchase program can be continued during a takeover period.</i></p>						
7	Approve Compensation of Axel Dumas, General Manager	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Votes AGAINST these remuneration reports are warranted because:* The company does not provide sufficient information regarding the determination of the executives' remuneration, which appears largely discretionary; and* The discretionary power to set executives' remunerations lies in the hands of the general partner, which is the same legal entity as one of the general manager and is controlled by the family of the other general manager, leading to an important conflict of interest.</i></p>						
8	Approve Compensation of Emile Hermes SARL, General Manager	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Votes AGAINST these remuneration reports are warranted because:* The company does not provide sufficient information regarding the determination of the executives' remuneration, which appears largely discretionary; and* The discretionary power to set executives' remunerations lies in the hands of the general partner, which is the same legal entity as one of the general manager and is controlled by the family of the other general manager, leading to an important conflict of interest.</i></p>						
9	Reelect Charles-Eric Bauer as Supervisory Board Member	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of independent nominees are warranted in the absence of specific concerns (Items 11, 12, and 13).* Votes AGAINST the (re)elections of non-independent nominees are warranted given the lack of independence at the board level (30.8 percent vs 33.3 percent recommended) (Items 9 and 10).</i></p>						
10	Reelect Julie Guerrand as Supervisory Board Member	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of independent nominees are warranted in the absence of specific concerns (Items 11, 12, and 13).* Votes AGAINST the (re)elections of non-independent nominees are warranted given the lack of independence at the board level (30.8 percent vs 33.3 percent recommended) (Items 9 and 10).</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Hermes International SCA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
11	Reelect Dominique Senequier as Supervisory Board Member	Mgmt	For	For	For	No
12	Elect Alexandre Viros as Supervisory Board Member	Mgmt	For	For	For	No
13	Elect Estelle Brachlianoff as Supervisory Board Member	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
15	Authorize Capitalization of Reserves of up to 40 Percent of Issued Capital for Bonus Issue or Increase in Par Value	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST is warranted because shares could be issued under this authorization during a takeover period.</i>						
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Capital	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: * Votes AGAINST the authorizations under Items 17 and 19 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights.* Votes AGAINST Items 16, 17, 19, and 20 are warranted as the resolutions explicitly allow share issuances during takeover periods.</i>						
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 40 Percent of Issued Capital	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: * Votes AGAINST the authorizations under Items 17 and 19 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights.* Votes AGAINST Items 16, 17, 19, and 20 are warranted as the resolutions explicitly allow share issuances during takeover periods.</i>						
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
19	Approve Issuance of Equity or Equity-Linked Securities up to 20 Percent of Issued Capital Per Year for Private Placements	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: * Votes AGAINST the authorizations under Items 17 and 19 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights.* Votes AGAINST Items 16, 17, 19, and 20 are warranted as the resolutions explicitly allow share issuances during takeover periods.</i>						
20	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: * Votes AGAINST the authorizations under Items 17 and 19 are warranted because they do not respect the recommended 10-percent guidelines for issuances without preemptive rights.* Votes AGAINST Items 16, 17, 19, and 20 are warranted as the resolutions explicitly allow share issuances during takeover periods.</i>						
21	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Otello Corp. ASA

Meeting Date: 06/04/2019

Country: Norway

Primary Security ID: R6951E106

Record Date:

Meeting Type: Annual

Ticker: OTELLO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Open Meeting; Registration of Attending Shareholders and Proxies	Mgmt				
2	Elect Chairman of Meeting	Mgmt	For	For		No
3	Approve Notice of Meeting and Agenda	Mgmt	For	For		No
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For		No
5	Accept Financial Statements and Statutory Reports	Mgmt	For	For		No
6	Approve Remuneration of Auditors	Mgmt	For	For		No
7	Discuss Company's Corporate Governance Statement	Mgmt				
8	Approve Remuneration of Directors in the Amount of NOK 600,000 for Chair and NOK 275,000 for Other Directors; Approve Meeting Fees	Mgmt	For	For		No
9	Approve Remuneration of Nominating Committee	Mgmt	For	For		No
10	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For		No
11.1	Approve Equity Plan Financing	Mgmt	For	Against		No
11.2	Approve Creation of NOK 280,954 Pool of Capital without Preemptive Rights	Mgmt	For	For		No
12.1	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	Mgmt	For	For		No
12.2	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	Mgmt	For	Against		No
13.1	Elect Andre Christensen as Director	Mgmt	For	For		No
13.2	Elect Birgit Midtbust as Director	Mgmt	For	For		No
13.3	Elect Frode Fleten Jacobsen as Director	Mgmt	For	For		No
13.4	Elect Anooj Unarket as Director	Mgmt	For	For		No
13.5	Elect Maria Borge Andreassen as Director	Mgmt	For	For		No
14.1	Elect Nils A. Foldal (Chair) as Member of Nominating Committee	Mgmt	For	For		No
14.2	Elect Jakob Iqbal as Member of Nominating Committee	Mgmt	For	For		No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Otello Corp. ASA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
14.3	Elect Kari Stautland as Member of Nominating Committee	Mgmt	For	For		No
15	Approve NOK 40,000 Reduction in Share Capital via Share Cancellation	Mgmt	For	For		No
16	Close Meeting	Mgmt				

Allegion Plc

Meeting Date: 06/05/2019

Country: Ireland

Primary Security ID: G0176J109

Record Date: 04/08/2019

Meeting Type: Annual

Ticker: ALLE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Carla Cico	Mgmt	For	For	For	No
1b	Elect Director Kirk S. Hachigian	Mgmt	For	For	For	No
1c	Elect Director Nicole Parent Haughey	Mgmt	For	For	For	No
1d	Elect Director David D. Petratis	Mgmt	For	For	For	No
1e	Elect Director Dean I. Schaffer	Mgmt	For	For	For	No
1f	Elect Director Charles L. Szews	Mgmt	For	For	For	No
1g	Elect Director Martin E. Welch, III	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
4	Renew the Board's Authority to Issue Shares Under Irish Law	Mgmt	For	For	For	No
5	Renew the Board's Authority to Opt-Out of Statutory Pre-Emptions Rights	Mgmt	For	For	For	No

ams AG

Meeting Date: 06/05/2019

Country: Austria

Primary Security ID: A0400Q115

Record Date: 05/26/2019

Meeting Type: Annual

Ticker: AMS

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

ams AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
5	Approve Remuneration of Supervisory Board Members	Mgmt	For	For	For	No
6	Ratify KPMG Austria GmbH as Auditors for Fiscal 2019	Mgmt	For	For	For	No
7.1	Elect Kin Wah Loh as Supervisory Board Member	Mgmt	For	For	For	No
7.2	Elect Brian Krzanich as Supervisory Board Member	Mgmt	For	For	For	No
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For	No
9	Receive Report on Share Repurchase Program and Reissuance of Repurchased Shares (Non-Voting)	Mgmt				

Card Factory Plc

Meeting Date: 06/05/2019

Country: United Kingdom

Primary Security ID: G1895H101

Record Date: 06/03/2019

Meeting Type: Annual

Ticker: CARD

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Elect Paul Moody as Director	Mgmt	For	For	For	No
4	Re-elect Karen Hubbard as Director	Mgmt	For	For	For	No
5	Re-elect Kristian Lee as Director	Mgmt	For	For	For	No
6	Re-elect Octavia Morley as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Card Factory Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
7	Re-elect David Stead as Director	Mgmt	For	For	For	No
8	Re-elect Paul McCrudden as Director	Mgmt	For	For	For	No
9	Re-elect Roger Whiteside as Director	Mgmt	For	For	For	No
10	Approve Remuneration Report	Mgmt	For	For	For	No
11	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Comcast Corporation

Meeting Date: 06/05/2019

Country: USA

Primary Security ID: 20030N101

Record Date: 04/05/2019

Meeting Type: Annual

Ticker: CMCSA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Kenneth J. Bacon	Mgmt	For	For	For	No
1.2	Elect Director Madeline S. Bell	Mgmt	For	For	For	No
1.3	Elect Director Sheldon M. Bonovitz	Mgmt	For	For	For	No
1.4	Elect Director Edward D. Breen	Mgmt	For	For	For	No
1.5	Elect Director Gerald L. Hassell	Mgmt	For	For	For	No
1.6	Elect Director Jeffrey A. Honickman	Mgmt	For	For	For	No
1.7	Elect Director Maritza G. Montiel	Mgmt	For	For	For	No
1.8	Elect Director Asuka Nakahara	Mgmt	For	For	For	No
1.9	Elect Director David C. Novak	Mgmt	For	For	For	No
1.10	Elect Director Brian L. Roberts	Mgmt	For	For	For	No
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Comcast Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Approve Nonqualified Employee Stock Purchase Plan	Mgmt	For	For	For	No
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. There are significant concerns regarding the company's practice of providing millions in above-market interest payments to NEOs. Although this is not a new practice at the company, payments are escalating each year and are contributing to a pay-for-performance misalignment for the year in review. As these payments are large and non-performance-based, they are inconsistent with a pay-for-performance philosophy, and shareholders may question the need for substantial supplemental benefits for highly paid executives. Further, the company has a structure where there are two highly-paid NEOs, which can be costly to shareholders in terms of overall compensation expense.</i></p>						
5	Require Independent Board Chairman	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted. The lead director is not appointed solely by the independent directors and the role is not sufficiently robust. In addition, the company has a dual-class stock structure, wherein the CEO has a 33.3 percent combined voting power over both classes of voting common stock. Further, the company has exhibited concerns over executive compensation suggesting that shareholders would benefit from the most robust form of independent oversight, in the form of an independent chair.</i></p>						
6	Report on Lobbying Payments and Policy	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted, as additional reporting on the company's lobbying-related practices and policies, such as its trade association memberships and payments, would benefit shareholders in assessing its management of related risks.</i></p>						

Funding Circle Holdings Plc

Meeting Date: 06/05/2019

Country: United Kingdom

Primary Security ID: G3691F107

Record Date: 06/03/2019

Meeting Type: Annual

Ticker: FCH

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
6	Elect Eric Daniels as Director	Mgmt	For	For	For	No
7	Elect Samir Desai as Director	Mgmt	For	For	For	No
8	Elect Sean Glithero as Director	Mgmt	For	For	For	No
9	Elect Geeta Gopalan as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Funding Circle Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
10	Elect Catherine Keers as Director	Mgmt	For	For	For	No
11	Elect Andrew Learoyd as Director	Mgmt	For	For	For	No
12	Elect Hendrik Nelis as Director	Mgmt	For	For	For	No
13	Elect Robert Steel as Director	Mgmt	For	For	For	No
14	Elect Neil Rimer as Director	Mgmt	For	For	For	No
15	Elect Edward Wray as Director	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
21	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No

IQGeo Group Plc

Meeting Date: 06/05/2019

Country: United Kingdom

Primary Security ID: G4939N100

Record Date: 06/03/2019

Meeting Type: Annual

Ticker: IQG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because of the following deviations from best practice:*</i> <i>There is insufficient independent representation on the Board; and* The Executive Directors received transaction-related bonuses during the year under review.</i>						
2	Re-elect Paul Taylor as Director	Mgmt	For	For	For	No
3	Re-elect Tim Gingell as Director	Mgmt	For	For	For	No
4	Re-elect Ian Kershaw as Director	Mgmt	For	For	For	No
5	Re-elect Robert Sansom as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

IQGeo Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Re-elect Oliver Scott as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Items 2-4 & 7A vote FOR the re-election of Paul Taylor, Tim Gingell, Ian Kershaw and Riccardo Petti is warranted because no significant concerns have been identified. Item 5 Despite potential concerns due to his non-independence, a vote FOR the re-election of Robert Sansom is warranted as he is not a member of the Audit or Remuneration Committee. Item 6A vote AGAINST the re-election of Oliver Scott is warranted because: * A potential independence issue has been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.</i></p>						
7	Re-elect Riccardo Petti as Director	Mgmt	For	For	For	No
8	Reappoint Grant Thornton UK LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For	No
9	Authorise Issue of Equity	Mgmt	For	For	For	No
10	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
11	Approve Reduction of Share Premium Account	Mgmt	For	For	For	No

Vertex Pharmaceuticals Incorporated

Meeting Date: 06/05/2019

Country: USA

Primary Security ID: 92532F100

Record Date: 04/10/2019

Meeting Type: Annual

Ticker: VRTX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Sangeeta N. Bhatia	Mgmt	For	For	For	No
1.2	Elect Director Lloyd Carney	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: * Vote AGAINST Lloyd Carney for serving on more than three public boards while serving as a CEO of an outside company. * A vote FOR the remaining director nominees is warranted.</i></p>						
1.3	Elect Director Terrence C. Kearney	Mgmt	For	For	For	No
1.4	Elect Director Yuchun Lee	Mgmt	For	For	For	No
1.5	Elect Director Jeffrey M. Leiden	Mgmt	For	For	For	No
1.6	Elect Director Bruce I. Sachs	Mgmt	For	For	For	No
2	Amend Omnibus Stock Plan	Mgmt	For	For	For	No
3	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For	No
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Vertex Pharmaceuticals Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Report on Integrating Risks Related to Drug Pricing into Senior Executive Compensation	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted due to the scope of the proposal, the company's current use of incentive program metrics which may be impacted by drug pricing, and the lack of comprehensive disclosure describing how risks related to public concern over drug pricing increases are taken into consideration in executive compensation programs.</i>						
7	Report on Lobbying Payments and Policy	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this resolution is warranted, as additional reporting on the company's lobbying-related practices and policies, such as its trade association memberships and payments, and oversight mechanisms would benefit shareholders in assessing its management of related risks.</i>						

Walmart Inc.

Meeting Date: 06/05/2019

Country: USA

Primary Security ID: 931142103

Record Date: 04/12/2019

Meeting Type: Annual

Ticker: WMT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Cesar Conde	Mgmt	For	For	For	No
1b	Elect Director Stephen "Steve" J. Easterbrook	Mgmt	For	For	For	No
1c	Elect Director Timothy "Tim" P. Flynn	Mgmt	For	For	For	No
1d	Elect Director Sarah J. Friar	Mgmt	For	For	For	No
1e	Elect Director Carla A. Harris	Mgmt	For	For	For	No
1f	Elect Director Thomas "Tom" W. Horton	Mgmt	For	For	For	No
1g	Elect Director Marissa A. Mayer	Mgmt	For	For	For	No
1h	Elect Director C. Douglas "Doug" McMillon	Mgmt	For	For	For	No
1i	Elect Director Gregory "Greg" B. Penner	Mgmt	For	For	For	No
1j	Elect Director Steven "Steve" S Reinemund	Mgmt	For	For	For	No
1k	Elect Director S. Robson "Rob" Walton	Mgmt	For	For	For	No
1l	Elect Director Steuart L. Walton	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
4	Report on Sexual Harassment	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted as additional information on the company's sexual harassment policies could help shareholders better assess the company's management of related risks.</i>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Walmart Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Provide for Cumulative Voting	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this proposal is warranted given that Walmart is a controlled company and cumulative voting could enable unaffiliated shareholders to elect representatives to the board, thus enhancing shareholders' rights and promoting management accountability.

Booking Holdings Inc.

Meeting Date: 06/06/2019

Country: USA

Primary Security ID: 09857L108

Record Date: 04/11/2019

Meeting Type: Annual

Ticker: BKNG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Timothy M. Armstrong	Mgmt	For	For	For	No
1.2	Elect Director Jeffery H. Boyd	Mgmt	For	For	For	No
1.3	Elect Director Glenn D. Fogel	Mgmt	For	For	For	No
1.4	Elect Director Mirian Graddick-Weir	Mgmt	For	For	For	No
1.5	Elect Director James M. Guyette	Mgmt	For	For	For	No
1.6	Elect Director Wei Hopeman	Mgmt	For	For	For	No
1.7	Elect Director Robert J. Mylod, Jr.	Mgmt	For	For	For	No
1.8	Elect Director Charles H. Noski	Mgmt	For	For	For	No
1.9	Elect Director Nancy B. Peretsman	Mgmt	For	For	For	No
1.10	Elect Director Nicholas J. Read	Mgmt	For	For	For	No
1.11	Elect Director Thomas E. Rothman	Mgmt	For	For	For	No
1.12	Elect Director Lynn M. Vojvodich	Mgmt	For	For	For	No
1.13	Elect Director Vanessa A. Wittman	Mgmt	For	For	For	No
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Amend Proxy Access Bylaw	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this proposal is warranted as it would enhance the company's proxy access right for shareholders while maintaining safeguards in the nomination process.

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

China Mengniu Dairy Company Limited

Meeting Date: 06/06/2019

Country: Cayman Islands

Primary Security ID: G21096105

Record Date: 05/31/2019

Meeting Type: Annual

Ticker: 2319

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3a	Elect Tim Orting Jorgensen as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For	For	No
3b	Elect Zhang Xiaoya as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For	For	No
3c	Elect Yau Ka Chi as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For	For	No
3d	Elect Chen Lang as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For	For	No
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For	No
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST this resolution is warranted for the company has not specified a discount limit.

Compagnie de Saint-Gobain SA

Meeting Date: 06/06/2019

Country: France

Primary Security ID: F80343100

Record Date: 06/03/2019

Meeting Type: Annual/Special

Ticker: SGO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 1.33 per Share	Mgmt	For	For	For	No
4	Reelect Anne-Marie Idrac as Director	Mgmt	For	For	For	No
5	Reelect Dominique Leroy as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Compagnie de Saint-Gobain SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Reelect Denis Ranque as Director	Mgmt	For	For	For	No
7	Reelect Jacques Pestre as Representative of Employee Shareholders to the Board	Mgmt	For	For	For	No
8	Approve Compensation of Pierre-Andre de Chalendar, Chairman and CEO	Mgmt	For	For	For	No
9	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	For	For	No
10	Approve Remuneration Policy of Vice-CEO	Mgmt	For	For	For	No
11	Approve Severance Agreement of Benoit Bazin, Vice-CEO	Mgmt	For	For	For	No
12	Approve Additional Pension Scheme Agreement with Benoit Bazin	Mgmt	For	For	For	No
13	Approve Health Insurance Agreement with Benoit Bazin	Mgmt	For	For	For	No
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 437 Million	Mgmt	For	For	For	No
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 218 Million	Mgmt	For	For	For	No
17	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 218 Million	Mgmt	For	For	For	No
18	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For	For	No
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For	No
20	Authorize Capitalization of Reserves of Up to EUR 109 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For	No
21	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Mgmt	For	For	For	No
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
23	Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans Reserved For Executive Officers	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Compagnie de Saint-Gobain SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
24	Authorize up to 1.2 Percent of Issued Capital for Use in Restricted Stock Plans Reserved For Executive Officers	Mgmt	For	For	For	No
25	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
26	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

Ingersoll-Rand Public Limited Company

Meeting Date: 06/06/2019

Country: Ireland

Primary Security ID: G47791101

Record Date: 04/08/2019

Meeting Type: Annual

Ticker: IR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Kirk E. Arnold	Mgmt	For	For	For	No
1b	Elect Director Ann C. Berzin	Mgmt	For	For	For	No
1c	Elect Director John Bruton	Mgmt	For	For	For	No
1d	Elect Director Jared L. Cohon	Mgmt	For	For	For	No
1e	Elect Director Gary D. Forsee	Mgmt	For	For	For	No
1f	Elect Director Linda P. Hudson	Mgmt	For	For	For	No
1g	Elect Director Michael W. Lamach	Mgmt	For	For	For	No
1h	Elect Director Myles P. Lee	Mgmt	For	For	For	No
1i	Elect Director Karen B. Peetz	Mgmt	For	For	For	No
1j	Elect Director John P. Surma	Mgmt	For	For	For	No
1k	Elect Director Richard J. Swift	Mgmt	For	For	For	No
1l	Elect Director Tony L. White	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
4	Authorize Issue of Equity	Mgmt	For	For	For	No
5	Renew Directors' Authority to Issue Shares for Cash	Mgmt	For	For	For	No
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Rocket Internet SE

Meeting Date: 06/06/2019

Country: Germany

Primary Security ID: D6S914104

Record Date: 05/15/2019

Meeting Type: Annual

Ticker: RKET

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019	Mgmt	For	For	For	No
6.1	Reelect Marcus Englert to the Supervisory Board	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes AGAINST the non-independent nominees, Marcus Englert, Norbert Lang, Pierre Louette and Joachim Schindler, are warranted because of the failure to establish a sufficiently independent board.</i>						
6.2	Reelect Norbert Lang to the Supervisory Board	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes AGAINST the non-independent nominees, Marcus Englert, Norbert Lang, Pierre Louette and Joachim Schindler, are warranted because of the failure to establish a sufficiently independent board.</i>						
6.3	Reelect Pierre Louette to the Supervisory Board	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes AGAINST the non-independent nominees, Marcus Englert, Norbert Lang, Pierre Louette and Joachim Schindler, are warranted because of the failure to establish a sufficiently independent board.</i>						
6.4	Reelect Joachim Schindler to the Supervisory Board	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes AGAINST the non-independent nominees, Marcus Englert, Norbert Lang, Pierre Louette and Joachim Schindler, are warranted because of the failure to establish a sufficiently independent board.</i>						
7	Amend Corporate Purpose	Mgmt	For	For	For	No
8	Amend Articles Re: Supervisory Board Remuneration	Mgmt	For	For	For	No
9	Authorize Management Board Not to Disclose Individualized Remuneration of its Members	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because it goes against established good corporate governance standards in Germany.</i>						
10	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For	No
11	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST the proposed authorization is warranted because the life of the options exceeds 18 months.</i>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

salesforce.com, inc.

Meeting Date: 06/06/2019

Country: USA

Primary Security ID: 79466L302

Record Date: 04/10/2019

Meeting Type: Annual

Ticker: CRM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Marc Benioff	Mgmt	For	For	For	No
1b	Elect Director Keith Block	Mgmt	For	For	For	No
1c	Elect Director Parker Harris	Mgmt	For	For	For	No
1d	Elect Director Craig Conway	Mgmt	For	For	For	No
1e	Elect Director Alan Hassenfeld	Mgmt	For	For	For	No
1f	Elect Director Neelie Kroes	Mgmt	For	For	For	No
1g	Elect Director Colin Powell	Mgmt	For	For	For	No
1h	Elect Director Sanford Robertson	Mgmt	For	For	For	No
1i	Elect Director John V. Roos	Mgmt	For	For	For	No
1j	Elect Director Bernard Tyson	Mgmt	For	For	For	No
1k	Elect Director Robin Washington	Mgmt	For	For	For	No
1l	Elect Director Maynard Webb	Mgmt	For	For	For	No
1m	Elect Director Susan Wojcicki	Mgmt	For	For	For	No
2a	Eliminate Supermajority Vote Requirement to Amend Certificate of Incorporation and Bylaws	Mgmt	For	For	For	No
2b	Eliminate Supermajority Vote Requirement to Remove Directors	Mgmt	For	For	For	No
3	Amend Omnibus Stock Plan	Mgmt	For	For	For	No
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
6	Disclose Board Diversity and Qualifications Matrix	SH	Against	Against	Against	No

Telefonica SA

Meeting Date: 06/06/2019

Country: Spain

Primary Security ID: 879382109

Record Date: 05/31/2019

Meeting Type: Annual

Ticker: TEF

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Telefonica SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For	No
1.2	Approve Non-Financial Information Report	Mgmt	For	For	For	No
1.3	Approve Discharge of Board	Mgmt	For	For	For	No
2	Approve Allocation of Income	Mgmt	For	For	For	No
3	Approve Dividends	Mgmt	For	For	For	No
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For	No
5	Advisory Vote on Remuneration Report	Mgmt	For	For	For	No

Hansteen Holdings Plc

Meeting Date: 06/11/2019

Country: United Kingdom

Primary Security ID: G4383U105

Record Date: 06/07/2019

Meeting Type: Annual

Ticker: HSTN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4	Re-elect Ian Watson as Director	Mgmt	For	For	For	No
5	Re-elect Morgan Jones as Director	Mgmt	For	For	For	No
6	Re-elect Rick Lowes as Director	Mgmt	For	For	For	No
7	Re-elect Melvyn Eggleton as Director	Mgmt	For	For	For	No
8	Re-elect David Rough as Director	Mgmt	For	For	For	No
9	Re-elect Jim Clarke as Director	Mgmt	For	For	For	No
10	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
11	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
12	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Hansteen Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Teva Pharmaceutical Industries Limited

Meeting Date: 06/11/2019

Country: Israel

Primary Security ID: M8769Q102

Record Date: 05/02/2019

Meeting Type: Annual

Ticker: TEVA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for ADR Holders	Mgmt				
1a	Elect Director Amir Elstein	Mgmt	For	For		No
1b	Elect Director Roberto A. Mignone	Mgmt	For	For		No
1c	Elect Director Perry D. Nisen	Mgmt	For	For		No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For		No
3	Approve Amended Compensation Policy for Executive Officers and Directors of the Company	Mgmt	For	For		No
3a	Vote FOR if you are a controlling shareholder or have a personal interest in item 3, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	Mgmt	None	Refer		No
4a	Approve Compensation of Non-Employee Directors	Mgmt	For	Against		No
<i>Voting Policy Rationale: A vote AGAINST these proposals is warranted given that both items include equity grants that would automatically occur every year without further shareholder approval and the grants originate from a plan with excessive underlying dilution.</i>						
4b	Approve Compensation of the Non-Executive Chairman of the Board	Mgmt	For	Against		No
<i>Voting Policy Rationale: A vote AGAINST these proposals is warranted given that both items include equity grants that would automatically occur every year without further shareholder approval and the grants originate from a plan with excessive underlying dilution.</i>						
5	Ratify Kesselman & Kesselman as Auditors	Mgmt	For	For		No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

WFD Unibail-Rodamco N.V.

Meeting Date: 06/11/2019

Country: Netherlands

Primary Security ID: N96244103

Record Date: 05/14/2019

Meeting Type: Annual

Ticker: N/A

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
i	Discuss Annual Report	Mgmt				
ii	Discuss Implementation of Remuneration Policy	Mgmt				
1	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For	No
iii	Receive Explanation on Dividend Policy	Mgmt				
2	Approve Discharge of Management Board	Mgmt	For	For	For	No
3	Approve Discharge of Supervisory Board	Mgmt	For	For	For	No
4	Ratify Ernst & Young Accountants LLP as Auditors	Mgmt	For	For	For	No
5	Authorize Repurchase of Shares	Mgmt	For	For	For	No
6	Item Withdrawn (Amend Articles Re: Change Company Name and Technical Updates)	Mgmt				
7	Approve Cancellation of Repurchased Shares	Mgmt	For	For	For	No

Caterpillar Inc.

Meeting Date: 06/12/2019

Country: USA

Primary Security ID: 149123101

Record Date: 04/15/2019

Meeting Type: Annual

Ticker: CAT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Kelly A. Ayotte	Mgmt	For	For	For	No
1.2	Elect Director David L. Calhoun	Mgmt	For	For	For	No
1.3	Elect Director Daniel M. Dickinson	Mgmt	For	For	For	No
1.4	Elect Director Juan Gallardo	Mgmt	For	For	For	No
1.5	Elect Director Dennis A. Muilenburg	Mgmt	For	For	For	No
1.6	Elect Director William A. Osborn	Mgmt	For	For	For	No
1.7	Elect Director Debra L. Reed-Klages	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Caterpillar Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.8	Elect Director Edward B. Rust, Jr.	Mgmt	For	For	For	No
1.9	Elect Director Susan C. Schwab	Mgmt	For	For	For	No
1.10	Elect Director D. James Umpleby, III	Mgmt	For	For	For	No
1.11	Elect Director Miles D. White	Mgmt	For	For	For	No
1.12	Elect Director Rayford Wilkins, Jr.	Mgmt	For	For	For	No
2	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Amend Proxy Access Right	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as the proposed amendments would enhance the company's existing right for shareholders.</i>						
5	Report on Risks of Doing Business in Conflict-Affected Areas	SH	Against	Against	Against	No

Freeport-McMoRan Inc.

Meeting Date: 06/12/2019

Country: USA

Primary Security ID: 35671D857

Record Date: 04/15/2019

Meeting Type: Annual

Ticker: FCX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Richard C. Adkerson	Mgmt	For	For	For	No
1.2	Elect Director Gerald J. Ford	Mgmt	For	For	For	No
1.3	Elect Director Lydia H. Kennard	Mgmt	For	For	For	No
1.4	Elect Director Dustan E. McCoy	Mgmt	For	For	For	No
1.5	Elect Director Frances Fragos Townsend	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditor	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No

Lianhua Supermarket Holdings Co., Ltd.

Meeting Date: 06/12/2019

Country: China

Primary Security ID: Y5279F102

Record Date: 05/10/2019

Meeting Type: Annual

Ticker: 980

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Lianhua Supermarket Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve 2018 Report of the Board of Directors	Mgmt	For	For	For	No
2	Approve 2018 Report of the Supervisory Committee	Mgmt	For	For	For	No
3	Approve 2018 Consolidated Audited Financial Statements and 2018 Report of the International Auditors	Mgmt	For	For	For	No
4	Approve 2018 Profit Distribution Proposal	Mgmt	For	For	For	No
5	Approve Shanghai Certified Public Accountants as PRC Auditors and Deloitte Touche Tohmatsu as International Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
6	Elect Zhao Xin-sheng as Director	Mgmt	For	For	For	No

Resideo Technologies, Inc.

Meeting Date: 06/12/2019

Country: USA

Primary Security ID: 76118Y104

Record Date: 04/15/2019

Meeting Type: Annual

Ticker: REZI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Paul Deninger	Mgmt	For	For	For	No
1b	Elect Director Michael Nefkens	Mgmt	For	For	For	No
1c	Elect Director Sharon Wienbar	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year	No
4	Ratify Deloitte & Touche LLP as Auditor	Mgmt	For	For	For	No

WPP Plc

Meeting Date: 06/12/2019

Country: Jersey

Primary Security ID: G9788D103

Record Date: 06/10/2019

Meeting Type: Annual

Ticker: WPP

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

WPP Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Elect Mark Read as Director	Mgmt	For	For	For	No
5	Elect Cindy Rose as Director	Mgmt	For	For	For	No
6	Re-elect Roberto Quarta as Director	Mgmt	For	For	For	No
7	Re-elect Dr Jacques Aigrain as Director	Mgmt	For	For	For	No
8	Re-elect Tarek Farahat as Director	Mgmt	For	For	For	No
9	Re-elect Sir John Hood as Director	Mgmt	For	For	For	No
10	Re-elect Daniela Riccardi as Director	Mgmt	For	For	For	No
11	Re-elect Paul Richardson as Director	Mgmt	For	For	For	No
12	Re-elect Nicole Seligman as Director	Mgmt	For	For	For	No
13	Re-elect Sally Susman as Director	Mgmt	For	For	For	No
14	Re-elect Solomon Trujillo as Director	Mgmt	For	For	For	No
15	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Authorise Issue of Equity	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No

Dollar Tree, Inc.

Meeting Date: 06/13/2019

Country: USA

Primary Security ID: 256746108

Record Date: 04/09/2019

Meeting Type: Annual

Ticker: DLTR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Arnold S. Barron	Mgmt	For	For	For	No
1.2	Elect Director Gregory M. Bridgeford	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Dollar Tree, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.3	Elect Director Thomas W. Dickson	Mgmt	For	For	For	No
1.4	Elect Director Conrad M. Hall	Mgmt	For	For	For	No
1.5	Elect Director Lemuel E. Lewis	Mgmt	For	For	For	No
1.6	Elect Director Jeffrey G. Naylor	Mgmt	For	For	For	No
1.7	Elect Director Gary M. Philbin	Mgmt	For	For	For	No
1.8	Elect Director Bob Sasser	Mgmt	For	For	For	No
1.9	Elect Director Thomas A. Saunders, III	Mgmt	For	For	For	No
1.10	Elect Director Stephanie P. Stahl	Mgmt	For	For	For	No
1.11	Elect Director Carrie A. Wheeler	Mgmt	For	For	For	No
1.12	Elect Director Thomas E. Whiddon	Mgmt	For	For	For	No
1.13	Elect Director Carl P. Zeithaml	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For	No

Just Group Plc

Meeting Date: 06/13/2019

Country: United Kingdom

Primary Security ID: G9331B109

Record Date: 06/11/2019

Meeting Type: Annual

Ticker: JUST

Meeting Notes:

Item 2: Voted against the remuneration report as operating profit targets for the annual bonus awards during the year in review were set at a level below the previous year's performance. This was despite a positive outlook at the time.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	Against	Yes
3	Re-elect Chris Gibson-Smith as Director	Mgmt	For	For	For	No
4	Re-elect Paul Bishop as Director	Mgmt	For	For	For	No
5	Re-elect Ian Cormack as Director	Mgmt	For	For	For	No
6	Re-elect Michael Deakin as Director	Mgmt	For	For	For	No
7	Re-elect Steve Melcher as Director	Mgmt	For	For	For	No
8	Re-elect Keith Nicholson as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Just Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
9	Re-elect David Richardson as Director	Mgmt	For	For	For	No
10	Re-elect Clare Spottiswoode as Director	Mgmt	For	For	For	No
11	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
14	Authorise Issue of Equity	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST these items is considered warranted on account of:* Abuse of similar authorities approved at the previous AGM.</i>						
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST these items is considered warranted on account of:* Abuse of similar authorities approved at the previous AGM.</i>						
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST these items is considered warranted on account of:* Abuse of similar authorities approved at the previous AGM.</i>						
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

PetroChina Company Limited

Meeting Date: 06/13/2019

Country: China

Primary Security ID: Y6883Q104

Record Date: 05/10/2019

Meeting Type: Annual

Ticker: 857

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt				
1	Approve 2018 Report of the Board of Directors	Mgmt	For	For	For	No
2	Approve 2018 Report of the Supervisory Committee	Mgmt	For	For	For	No
3	Approve 2018 Financial Report	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Authorize Board to Determine the Distribution of Interim Dividends	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

PetroChina Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Approve KPMG Huazhen as Domestic Auditors and KPMG as International Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
7	Approve Provision of Guarantee and Relevant Authorizations	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification.</i>						
8	Authorize Board to Issue Debt Financing Instruments	Mgmt	For	For	For	No
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and/or H Shares	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>						
10.1	Elect Zhang Wei as Director	SH	For	For	For	No
10.2	Elect Jiao Fangzheng as Director	SH	For	For	For	No

Tesco Plc

Meeting Date: 06/13/2019

Country: United Kingdom

Primary Security ID: G87621101

Record Date: 06/11/2019

Meeting Type: Annual

Ticker: TSCO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Melissa Bethell as Director	Mgmt	For	For	For	No
5	Re-elect John Allan as Director	Mgmt	For	For	For	No
6	Re-elect Mark Armour as Director	Mgmt	For	For	For	No
7	Re-elect Stewart Gilliland as Director	Mgmt	For	For	For	No
8	Re-elect Steve Golsby as Director	Mgmt	For	For	For	No
9	Re-elect Byron Grote as Director	Mgmt	For	For	For	No
10	Re-elect Dave Lewis as Director	Mgmt	For	For	For	No
11	Re-elect Mikael Olsson as Director	Mgmt	For	For	For	No
12	Re-elect Deanna Oppenheimer as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Tesco Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
13	Re-elect Simon Patterson as Director	Mgmt	For	For	For	No
14	Re-elect Alison Platt as Director	Mgmt	For	For	For	No
15	Re-elect Lindsey Pownall as Director	Mgmt	For	For	For	No
16	Re-elect Alan Stewart as Director	Mgmt	For	For	For	No
17	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
18	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
19	Approve Deferred Bonus Plan	Mgmt	For	For	For	No
20	Authorise Issue of Equity	Mgmt	For	For	For	No
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
24	Approve Scrip Dividend	Mgmt	For	For	For	No
25	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Toyota Motor Corp.

Meeting Date: 06/13/2019

Country: Japan

Primary Security ID: J92676113

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 7203

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Uchiyamada, Takeshi	Mgmt	For	For	For	No
1.2	Elect Director Hayakawa, Shigeru	Mgmt	For	For	For	No
1.3	Elect Director Toyoda, Akio	Mgmt	For	For	For	No
1.4	Elect Director Kobayashi, Koji	Mgmt	For	For	For	No
1.5	Elect Director Didier Leroy	Mgmt	For	For	For	No
1.6	Elect Director Terashi, Shigeki	Mgmt	For	For	For	No
1.7	Elect Director Sugawara, Ikuro	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Toyota Motor Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.8	Elect Director Sir Philip Craven	Mgmt	For	For	For	No
1.9	Elect Director Kudo, Teiko	Mgmt	For	For	For	No
2.1	Appoint Statutory Auditor Kato, Haruhiko	Mgmt	For	For	For	No
2.2	Appoint Statutory Auditor Ogura, Katsuyuki	Mgmt	For	For	For	No
2.3	Appoint Statutory Auditor Wake, Yoko	Mgmt	For	For	For	No
2.4	Appoint Statutory Auditor Ozu, Hiroshi	Mgmt	For	For	For	No
3	Appoint Alternate Statutory Auditor Sakai, Ryuji	Mgmt	For	For	For	No
4	Approve Cash Compensation Ceiling and Restricted Stock Plan for Directors	Mgmt	For	For	For	No

Carrefour SA

Meeting Date: 06/14/2019

Country: France

Primary Security ID: F13923119

Record Date: 06/12/2019

Meeting Type: Annual/Special

Ticker: CA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 0.46 per Share	Mgmt	For	For	For	No
4	Ratify Change Location of Registered Office to 93 Avenue de Paris, 91300 Massy	Mgmt	For	For	For	No
5	Ratify Appointment of Claudia Almeida e Silva as Director	Mgmt	For	For	For	No
6	Ratify Appointment of Alexandre Arnault as Director	Mgmt	For	Against	Against	No

*Voting Policy Rationale: * A vote FOR the ratification of the appointment of independent nominee Almeida e Silva is warranted in the absence of significant concerns (Item 5). * Votes AGAINST the (re)elections of non-independent nominees Arnault, Breton, Buarque de Almeida and Diniz are warranted given the lack of independence at the board level (including all board members: 42.1 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 47.1 percent vs 50 percent recommended) (Items 6-9). * A vote AGAINST the reelection of Breton is warranted because he is overboarded (Item 7). * Votes AGAINST the reelections of Breton, Diniz, and Edelstenne are warranted because they attended less than 75 percent of board meetings in 2018 and we do not know if they attended more than 75 percent of meetings in 2017 (Items 7, 9-10).*

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Carrefour SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
7	Reelect Thierry Breton as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: * A vote FOR the ratification of the appointment of independent nominee Almeida e Silva is warranted in the absence of significant concerns (Item 5). * Votes AGAINST the (re)elections of non-independent nominees Arnault, Breton, Buarque de Almeida and Diniz are warranted given the lack of independence at the board level (including all board members: 42.1 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 47.1 percent vs 50 percent recommended) (Items 6-9). * A vote AGAINST the reelection of Breton is warranted because he is overboarded (Item 7). * Votes AGAINST the reelections of Breton, Diniz, and Edelstenne are warranted because they attended less than 75 percent of board meetings in 2018 and we do not know if they attended more than 75 percent of meetings in 2017 (Items 7, 9-10).</i></p>						
8	Reelect Flavia Buarque de Almeida as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: * A vote FOR the ratification of the appointment of independent nominee Almeida e Silva is warranted in the absence of significant concerns (Item 5). * Votes AGAINST the (re)elections of non-independent nominees Arnault, Breton, Buarque de Almeida and Diniz are warranted given the lack of independence at the board level (including all board members: 42.1 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 47.1 percent vs 50 percent recommended) (Items 6-9). * A vote AGAINST the reelection of Breton is warranted because he is overboarded (Item 7). * Votes AGAINST the reelections of Breton, Diniz, and Edelstenne are warranted because they attended less than 75 percent of board meetings in 2018 and we do not know if they attended more than 75 percent of meetings in 2017 (Items 7, 9-10).</i></p>						
9	Reelect Abilio Diniz as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: * A vote FOR the ratification of the appointment of independent nominee Almeida e Silva is warranted in the absence of significant concerns (Item 5). * Votes AGAINST the (re)elections of non-independent nominees Arnault, Breton, Buarque de Almeida and Diniz are warranted given the lack of independence at the board level (including all board members: 42.1 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 47.1 percent vs 50 percent recommended) (Items 6-9). * A vote AGAINST the reelection of Breton is warranted because he is overboarded (Item 7). * Votes AGAINST the reelections of Breton, Diniz, and Edelstenne are warranted because they attended less than 75 percent of board meetings in 2018 and we do not know if they attended more than 75 percent of meetings in 2017 (Items 7, 9-10).</i></p>						
10	Reelect Charles Edelstenne as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: * A vote FOR the ratification of the appointment of independent nominee Almeida e Silva is warranted in the absence of significant concerns (Item 5). * Votes AGAINST the (re)elections of non-independent nominees Arnault, Breton, Buarque de Almeida and Diniz are warranted given the lack of independence at the board level (including all board members: 42.1 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 47.1 percent vs 50 percent recommended) (Items 6-9). * A vote AGAINST the reelection of Breton is warranted because he is overboarded (Item 7). * Votes AGAINST the reelections of Breton, Diniz, and Edelstenne are warranted because they attended less than 75 percent of board meetings in 2018 and we do not know if they attended more than 75 percent of meetings in 2017 (Items 7, 9-10).</i></p>						
11	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.28 Million	Mgmt	For	For	For	No
12	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For	No
13	Approve Non-Compete Agreement with Alexandre Bompard, Chairman and CEO	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Item 12A vote FOR the auditors' special report is warranted because its content does not raise concerns, except for the non-compete agreement with the CEO, which is analyzed separately under Item 13. Item 13A vote AGAINST the non-compete agreement with the company's CEO is warranted as the maximum payment can exceed twice the last cash compensation.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Carrefour SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
14	Approve Compensation of Alexandre Bompard, Chairman and CEO	Mgmt	For	Against	Against	No
	<p><i>Voting Policy Rationale: A vote AGAINST the remuneration report of CEO/chairman Bompard is warranted because: * 40 percent of the bonus depends on non-financial criteria, which are not precisely defined; * Compensation effects between financial bonus criteria cannot be ruled out; * The information provided regarding the performance conditions attached to the cash-based LTIP granted in 2018 does not enable shareholders to assess the stringency of these conditions; * The information provided regarding the performance conditions attached to the cash-based LTIP vested in 2018 does not enable shareholders to verify that the maximum payout is supported by an appropriate performance; and * LTIPs have a performance period of two years, which cannot be deemed sufficiently long-term oriented.</i></p>					
15	Approve Remuneration Policy of Alexandre Bompard, Chairman and CEO	Mgmt	For	Against	Against	No
	<p><i>Voting Policy Rationale: A vote AGAINST this remuneration policy is warranted because: * It includes a significant increase in the LTI value, which is not supported by any compelling explanation; * The performance period attached to 2019 LTI is not considered sufficiently long-term oriented; * The performance conditions attached to the 2019 LTI enable compensation effects between criteria; * The potential payment attached to the non-compete clause could exceed twice the last cash compensation earned; and * The remuneration policy enables the grant of golden hellos and other exceptional remunerations without providing appropriate caps.</i></p>					
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
17	Amend Bylaws Re: Adding a Preamble	Mgmt	For	For	For	No
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million	Mgmt	For	For	For	No
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 175 Million	Mgmt	For	For	For	No
21	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 175 Million	Mgmt	For	For	For	No
22	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For	For	No
23	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For	No
24	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For	No
25	Authorize up to 0.8 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	Against	Against	No
	<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because we have insufficient guarantees that the performance conditions attached to the future awards would be sufficiently challenging.</i></p>					

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Carrefour SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
27	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

NXP Semiconductors NV

Meeting Date: 06/17/2019

Country: Netherlands

Primary Security ID: N6596X109

Record Date: 05/20/2019

Meeting Type: Annual

Ticker: NXPI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Open Meeting	Mgmt				
2a	Discuss Implementation of Remuneration Policy	Mgmt				
2b	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt				
2c	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2d	Approve Discharge of Board Members	Mgmt	For	For	For	No
3a	Reelect Richard L. Clemmer as Executive Director	Mgmt	For	For	For	No
3b	Reelect Peter Bonfield as Non-Executive Director	Mgmt	For	For	For	No
3c	Reelect Kenneth A. Goldman as Non-Executive Director	Mgmt	For	For	For	No
3d	Reelect Josef Kaeser as Non-Executive Director	Mgmt	For	For	For	No
3e	Elect Lena Olving as Non-Executive Director	Mgmt	For	For	For	No
3f	Reelect Peter Smitham as Non-Executive Director	Mgmt	For	For	For	No
3g	Reelect Julie Southern as Non-Executive Director	Mgmt	For	For	For	No
3h	Elect Jasmin Staiblin as Non-Executive Director	Mgmt	For	For	For	No
3i	Reelect Gregory Summe as Non-Executive Director	Mgmt	For	For	For	No
3j	Elect Karl-Henrik Sundstrom as Non-Executive Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

NXP Semiconductors NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	Mgmt	For	For	For	No
4b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For	No
5	Approve NXP 2019 Omnibus Incentive Plan	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* Non-executive directors participate in the plan;* Total potential dilution exceeds 10 percent; and* Performance conditions have not been disclosed.</i>						
6	Authorize Repurchase of Shares	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST is warranted because:* This proposal exceeds commonly used safeguards regarding volume and pricing;* The authorization would allow NXP to hold up to 50 percent of the issued share capital; and* The company holds more than 10 percent of the issued capital in treasury.</i>						
7	Approve Cancellation of Repurchased Shares	Mgmt	For	For	For	No
8	Ratify KPMG Accountants N.V. as Auditors	Mgmt	For	For	For	No

Amadeus IT Group SA

Meeting Date: 06/18/2019

Country: Spain

Primary Security ID: E04648114

Record Date: 06/13/2019

Meeting Type: Annual

Ticker: AMS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For	No
2	Approve Non-Financial Information Report	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends	Mgmt	For	For	For	No
4	Approve Discharge of Board	Mgmt	For	For	For	No
5	Approve Reduction in Share Capital via Amortization of Treasury Shares	Mgmt	For	For	For	No
6	Fix Number of Directors at 13	Mgmt	For	For	For	No
7.1	Elect Josep Pique Camps as Director	Mgmt	For	For	For	No
7.2	Elect William Connelly as Director	Mgmt	For	For	For	No
7.3	Reelect Jose Antonio Tazon Garcia as Director	Mgmt	For	For	For	No
7.4	Reelect Luis Maroto Camino as Director	Mgmt	For	For	For	No
7.5	Reelect David Webster as Director	Mgmt	For	For	For	No
7.6	Reelect Guillermo de la Dehesa Romero as Director	Mgmt	For	For	For	No
7.7	Reelect Clara Furse as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Amadeus IT Group SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
7.8	Reelect Pierre-Henri Gourgeon as Director	Mgmt	For	For	For	No
7.9	Reelect Francesco Loredan as Director	Mgmt	For	For	For	No
8	Advisory Vote on Remuneration Report	Mgmt	For	For	For	No
9	Approve Remuneration of Directors	Mgmt	For	For	For	No
10	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities without Preemptive Rights up to EUR 5 Billion	Mgmt	For	For	For	No
11	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For	No

Deutsche Wohnen SE

Meeting Date: 06/18/2019

Country: Germany

Primary Security ID: D2046U176

Record Date: 05/27/2019

Meeting Type: Annual

Ticker: DWNI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt				
2	Approve Allocation of Income and Dividends of EUR 0.87 per Share	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST the allocation of income resolution is warranted due to long-term low payout ratios.</i>						
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	For	For	For	No
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	For	For	For	No
5	Ratify KPMG AG as Auditors for Fiscal 2019	Mgmt	For	For	For	No
6	Elect Arwed Fischer to the Supervisory Board	Mgmt	For	For	For	No

Horizon Discovery Group Plc

Meeting Date: 06/18/2019

Country: United Kingdom

Primary Security ID: G4566G105

Record Date: 06/14/2019

Meeting Type: Annual

Ticker: HZD

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Horizon Discovery Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because of the following deviations from best practice:*</i> <i>Vesting of the long-term incentive awards granted during the year is not subject to the achievement of performance conditions;</i> <i>and* Awards granted are subject to a vesting period of less than three years.</i>						
2	Re-elect Susan Searle as Director	Mgmt	For	For	For	No
3	Re-elect Dr Vishal Gulati as Director	Mgmt	For	For	For	No
4	Elect Margarita Krivitski as Director	Mgmt	For	For	For	No
5	Elect Jayesh Pankhania as Director	Mgmt	For	For	For	No
6	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For	No
7	Authorise Issue of Equity	Mgmt	For	For	For	No
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No

Komatsu Ltd.

Meeting Date: 06/18/2019

Country: Japan

Primary Security ID: J35759125

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 6301

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1)	Approve Allocation of Income, with a Final Dividend of JPY 59	Mgmt	For	For	For	No
2.1)	Elect Director Ohashi, Tetsuji	Mgmt	For	For	For	No
2.2)	Elect Director Ogawa, Hiroyuki	Mgmt	For	For	For	No
2.3)	Elect Director Urano, Kuniko	Mgmt	For	For	For	No
2.4)	Elect Director Oku, Masayuki	Mgmt	For	For	For	No
2.5)	Elect Director Yabunaka, Mitoji	Mgmt	For	For	For	No
2.6)	Elect Director Kigawa, Makoto	Mgmt	For	For	For	No
2.7)	Elect Director Moriyama, Masayuki	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Komatsu Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2.8	Elect Director Mizuhara, Kiyoshi	Mgmt	For	For	For	No
3	Appoint Statutory Auditor Shinotsuka, Eiko	Mgmt	For	For	For	No

MetLife, Inc.

Meeting Date: 06/18/2019 **Country:** USA **Primary Security ID:** 59156R108
Record Date: 04/22/2019 **Meeting Type:** Annual **Ticker:** MET

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Cheryl W. Grise	Mgmt	For	For	For	No
1b	Elect Director Carlos M. Gutierrez	Mgmt	For	For	For	No
1c	Elect Director Gerald L. Hassell	Mgmt	For	For	For	No
1d	Elect Director David L. Herzog	Mgmt	For	For	For	No
1e	Elect Director R. Glenn Hubbard	Mgmt	For	For	For	No
1f	Elect Director Edward J. Kelly, III	Mgmt	For	For	For	No
1g	Elect Director William E. Kennard	Mgmt	For	For	For	No
1h	Elect Director Michel A. Khalaf	Mgmt	For	For	For	No
1i	Elect Director James M. Kilts	Mgmt	For	For	For	No
1j	Elect Director Catherine R. Kinney	Mgmt	For	For	For	No
1k	Elect Director Diana L. McKenzie	Mgmt	For	For	For	No
1l	Elect Director Denise M. Morrison	Mgmt	For	For	For	No
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No

NTT DoCoMo, Inc.

Meeting Date: 06/18/2019 **Country:** Japan **Primary Security ID:** J59399121
Record Date: 03/31/2019 **Meeting Type:** Annual **Ticker:** 9437

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

NTT DoCoMo, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1)	Approve Allocation of Income, With a Final Dividend of JPY 55	Mgmt	For	For	For	No
2.1)	Elect Director Tsubouchi, Koji	Mgmt	For	For	For	No
2.2)	Elect Director Fujiwara, Michio	Mgmt	For	For	For	No
2.3)	Elect Director Tateishi, Mayumi	Mgmt	For	For	For	No
2.4)	Elect Director Kuroda, Katsumi	Mgmt	For	For	For	No
3.1)	Appoint Statutory Auditor Sagae, Hironobu	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this nominee is warranted because: * The outside statutory auditor nominee's affiliation with the company could compromise independence.</i>						
3.2	Appoint Statutory Auditor Kajikawa, Mikio	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this nominee is warranted because: * The outside statutory auditor nominee's affiliation with the company could compromise independence.</i>						
3.3	Appoint Statutory Auditor Nakata, Katsumi	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this nominee is warranted because: * The outside statutory auditor nominee's affiliation with the company could compromise independence.</i>						
3.4	Appoint Statutory Auditor Tsujiyama, Eiko	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this nominee is warranted because: * The outside statutory auditor nominee's affiliation with the company could compromise independence.</i>						

Alphabet Inc.

Meeting Date: 06/19/2019

Country: USA

Primary Security ID: 02079K305

Record Date: 04/22/2019

Meeting Type: Annual

Ticker: GOOGL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Larry Page	Mgmt	For)	For	For	No
1.2	Elect Director Sergey Brin	Mgmt	For)	For	For	No
1.3	Elect Director John L. Hennessy	Mgmt	For)	For	For	No
1.4	Elect Director L. John Doerr	Mgmt	For)	Withhold	Withhold	No
<i>Voting Policy Rationale: * WITHHOLD votes from Ann Mather for serving as a director on more than five public company boards. * WITHHOLD votes are warranted for compensation committee members L. John Doerr and K. Ram Shriram due to poor stewardship of the executive pay program, as evidenced by continued use of outsized time-vested equity grants and a lack of performance-conditioned compensation. * A vote FOR the remaining director nominees is warranted.)</i>						
1.5	Elect Director Roger W. Ferguson, Jr.	Mgmt	For)	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Alphabet Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.6	Elect Director Ann Mather	Mgmt	For	Withhold	Withhold	No
<p><i>Voting Policy Rationale: * WITHHOLD votes from Ann Mather for serving as a director on more than five public company boards.* WITHHOLD votes are warranted for compensation committee members L. John Doerr and K. Ram Shriram due to poor stewardship of the executive pay program, as evidenced by continued use of outsized time-vested equity grants and a lack of performance-conditioned compensation.* A vote FOR the remaining director nominees is warranted.)</i></p>						
1.7	Elect Director Alan R. Mulally	Mgmt	For	For	For	No
1.8	Elect Director Sundar Pichai	Mgmt	For	For	For	No
1.9	Elect Director K. Ram Shriram	Mgmt	For	Withhold	Withhold	No
<p><i>Voting Policy Rationale: * WITHHOLD votes from Ann Mather for serving as a director on more than five public company boards.* WITHHOLD votes are warranted for compensation committee members L. John Doerr and K. Ram Shriram due to poor stewardship of the executive pay program, as evidenced by continued use of outsized time-vested equity grants and a lack of performance-conditioned compensation.* A vote FOR the remaining director nominees is warranted.</i></p>						
1.10	Elect Director Robin L. Washington	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Amend Omnibus Stock Plan	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Based on an evaluation of the estimated cost, plan features, and grant practices using the Equity Plan Scorecard (EPSC), a vote AGAINST this proposal is warranted due to the following key factors:* The plan provides for the transferability of stock options without shareholder approval (negative override)* Plan cost is excessive* Three-year average burn rate is excessive* Disclosure of CIC vesting treatment is incomplete* The plan permits liberal recycling of shares* The plan allows broad discretion to accelerate vesting</i></p>						
4	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted because it signals to the board a preference for a capital structure that aligns economic ownership with voting power.</i></p>						
5	Adopt a Policy Prohibiting Inequitable Employment Practices	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted as revising the company's human capital management policies could reduce related reputational and financial risks to the company and help shareholders better gauge the company's management thereof.</i></p>						
6	Establish Societal Risk Oversight Committee	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted because the existing board structure does not appear to provide adequate oversight on potential risks that the company's existing and emerging technologies present to the company's stakeholders, which, in turn, creates risks for the company in terms of employee retention, regulatory backlash, and reputational damage with users and advertisers.</i></p>						
7	Report on Sexual Harassment Policies	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted as additional information on the company's sexual harassment policies could help shareholders better assess the company's management of related risks.</i></p>						
8	Require a Majority Vote for the Election of Directors	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted as it would give shareholders a more meaningful voice in the election of directors and further enhance the company's corporate governance.</i></p>						
9	Report on Gender Pay Gap	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information that allows them to better measure the progress of the company's diversity and inclusion initiatives.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Alphabet Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
10	Employ Advisors to Explore Alternatives to Maximize Value	SH	Against	Against	Against	No
11	Approve Nomination of Employee Representative Director	SH	Against	Against	Against	No
12	Adopt Simple Majority Vote	SH	Against	Against	Against	No
13	Assess Feasibility of Including Sustainability as a Performance Measure for Senior Executive Compensation	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted because Alphabet's compensation program lacks performance-based pay elements, and the adoption of this proposal may promote a more strongly performance-based pay program for executives.</i></p>						
14	Report on Human Rights Risk Assessment	SH	Against	Against	Against	No
15	Adopt Compensation Clawback Policy	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted because the proposed clawback policy would expand the company's current recoupment tools, allowing for potential recoupment in circumstances other than a financial restatement. Accordingly, the adoption of such a policy would also benefit shareholders.</i></p>						
16	Report on Policies and Risks Related to Content Governance	SH	Against	Against	Against	No

Biogen Inc.

Meeting Date: 06/19/2019

Country: USA

Primary Security ID: 09062X103

Record Date: 04/22/2019

Meeting Type: Annual

Ticker: BIIB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director John R. Chiminski *Withdrawn Resolution*	Mgmt				
1b	Elect Director Alexander J. Denner	Mgmt	For	For	For	No
1c	Elect Director Caroline D. Dorsa	Mgmt	For	For	For	No
1d	Elect Director William A. Hawkins	Mgmt	For	For	For	No
1e	Elect Director Nancy L. Leaming	Mgmt	For	For	For	No
1f	Elect Director Jesus B. Mantas	Mgmt	For	For	For	No
1g	Elect Director Richard C. Mulligan	Mgmt	For	For	For	No
1h	Elect Director Robert W. Pangia	Mgmt	For	For	For	No
1i	Elect Director Stelios Papadopoulos	Mgmt	For	For	For	No
1j	Elect Director Brian S. Posner	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Biogen Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1k	Elect Director Eric K. Rowinsky	Mgmt	For	For	For	No
1l	Elect Director Lynn Schenk	Mgmt	For	For	For	No
1m	Elect Director Stephen A. Sherwin	Mgmt	For	For	For	No
1n	Elect Director Michel Vounatsos	Mgmt	For	For	For	No
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No

International Consolidated Airlines Group SA

Meeting Date: 06/19/2019

Country: Spain

Primary Security ID: E67674106

Record Date: 06/15/2019

Meeting Type: Annual

Ticker: IAG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For	No
2	Approve Non-Financial Information Statement	Mgmt	For	For	For	No
3	Approve Discharge of Board	Mgmt	For	For	For	No
4	Reappoint Ernst & Young SL as Auditors	Mgmt	For	For	For	No
5	Approve Allocation of Income	Mgmt	For	For	For	No
6	Approve Final Dividend	Mgmt	For	For	For	No
7	Approve Special Dividend	Mgmt	For	For	For	No
8a	Re-elect Antonio Vazquez Romero as Director	Mgmt	For	For	For	No
8b	Re-elect William Walsh as Director	Mgmt	For	For	For	No
8c	Re-elect Marc Bolland as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Items 8a, 8b, 8d-8IA vote FOR these Directors is warranted as no significant concerns have been identified. Item 8cA vote AGAINST the re-election of Marc Bolland is warranted.* In addition to his role as NED at the Group, he holds a position as an executive officer and an equivalent role to a chair at two large publicly-listed companies, in addition to an additional NED position at a large company. Overall, these positions carry significant time requirements and are likely to undermine Marc Bolland's ability to adequately fulfill his role as NED at International Consolidated Airlines Group SA.</i></p>						
8d	Re-elect Deborah Kerr as Director	Mgmt	For	For	For	No
8e	Re-elect Maria Fernanda Mejia Campuzano as Director	Mgmt	For	For	For	No
8f	Re-elect Kieran Poynter as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

International Consolidated Airlines Group SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
8g	Re-elect Emilio Saracho Rodriguez de Torres as Director	Mgmt	For	For	For	No
8h	Re-elect Nicola Shaw as Director	Mgmt	For	For	For	No
8i	Re-elect Alberto Terol Esteban as Director	Mgmt	For	For	For	No
8j	Elect Margaret Ewing as Director	Mgmt	For	For	For	No
8k	Elect Francisco Javier Ferran Larraz as Director	Mgmt	For	For	For	No
8l	Elect Stephen Gunning as Director	Mgmt	For	For	For	No
9	Approve Remuneration Report	Mgmt	For	For	For	No
10	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
11	Authorise Issue of Equity	Mgmt	For	For	For	No
12	Authorise Issue of Convertible Bonds, Debentures, Warrants, and Other Debt Securities	Mgmt	For	For	For	No
13	Authorise Issue of Convertible Bonds, Debentures, Warrants, and Other Debt Securities without Pre-emptive Rights	Mgmt	For	For	For	No
14	Authorise the Company to Call General Meeting with 15 Days' Notice	Mgmt	For	For	For	No
15	Authorise Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For	No

Nippon Yusen KK

Meeting Date: 06/19/2019

Country: Japan

Primary Security ID: J56515232

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 9101

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, with a Final Dividend of JPY 10	Mgmt	For	For	For	No
2.1	Elect Director Naito, Tadaaki	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this director nominee is warranted because:* Top management is responsible for the company's unfavorable ROE performance.</i>						
2.2	Elect Director Nagasawa, Hitoshi	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this director nominee is warranted because:* Top management is responsible for the company's unfavorable ROE performance.</i>						
2.3	Elect Director Yoshida, Yoshiyuki	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Nippon Yusen KK

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2.4	Elect Director Takahashi, Eiichi	Mgmt	For)	For	For	No
2.5	Elect Director Harada, Hiroki	Mgmt	For)	For	For	No
2.6	Elect Director Katayama, Yoshihiro	Mgmt	For)	For	For	No
2.7)	Elect Director Kuniya, Hiroko	Mgmt	For	For	For	No
2.8)	Elect Director Tanabe, Eiichi	Mgmt	For	For	For	No
3.1)	Appoint Statutory Auditor Miyamoto, Noriko	Mgmt	For	For	For	No
3.2)	Appoint Statutory Auditor Kanemoto, Toshinori	Mgmt	For	For	For	No

Saga Plc

Meeting Date: 06/19/2019

Country: United Kingdom

Primary Security ID: G7770H108

Record Date: 06/17/2019

Meeting Type: Annual

Ticker: SAGA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the remuneration report is considered warranted:* The remuneration report states that the CEO will receive an LTIP award equivalent to 200% of salary in FY2020. This is a point of concern, given the significant decline in share price; and* The CEO's bonus payout of c. 53% of salary is not considered to be aligned with the Company's performance.</i></p>						
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Patrick O'Sullivan as Director	Mgmt	For	For	For	No
5	Re-elect Lance Batchelor as Director	Mgmt	For	For	For	No
6	Re-elect Orna NiChionna as Director	Mgmt	For	For	For	No
7	Re-elect Ray King as Director	Mgmt	For	For	For	No
8	Re-elect Gareth Williams as Director	Mgmt	For	For	For	No
9	Elect Eva Eisenschimmel as Director	Mgmt	For	For	For	No
10	Elect Julie Hopes as Director	Mgmt	For	For	For	No
11	Elect Gareth Hoskin as Director	Mgmt	For	For	For	No
12	Elect James Quin as Director	Mgmt	For	For	For	No
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Saga Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Amend Long-Term Incentive Plan	Mgmt	For	For	For	No
18	Amend Deferred Bonus Plan	Mgmt	For	For	For	No
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Whitbread Plc

Meeting Date: 06/19/2019

Country: United Kingdom

Primary Security ID: G9606P197

Record Date: 06/17/2019

Meeting Type: Annual

Ticker: WTB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Frank Fiskers as Director	Mgmt	For	For	For	No
5	Re-elect David Atkins as Director	Mgmt	For	For	For	No
6	Re-elect Alison Brittain as Director	Mgmt	For	For	For	No
7	Re-elect Nicholas Cadbury as Director	Mgmt	For	For	For	No
8	Re-elect Adam Crozier as Director	Mgmt	For	For	For	No
9	Re-elect Richard Gillingwater as Director	Mgmt	For	For	For	No
10	Re-elect Chris Kennedy as Director	Mgmt	For	For	For	No
11	Re-elect Deanna Oppenheimer as Director	Mgmt	For	For	For	No
12	Re-elect Louise Smalley as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Whitbread Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
13	Re-elect Susan Martin as Director	Mgmt	For	For	For	No
14	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
17	Authorise Issue of Equity	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Whitbread Plc

Meeting Date: 06/19/2019

Country: United Kingdom

Primary Security ID: G9606P197

Record Date: 06/17/2019

Meeting Type: Special

Ticker: WTB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Authorise Market Purchase of Ordinary Shares in Connection with the Tender Offer	Mgmt	For	For	For	No
2	Approve Share Consolidation	Mgmt	For	For	For	No
3	Amend Articles of Association	Mgmt	For	For	For	No
4	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

A&J Mucklow Group Plc

Meeting Date: 06/20/2019

Country: United Kingdom

Primary Security ID: G63252103

Record Date: 06/18/2019

Meeting Type: Special

Ticker: MKLW

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

A&J Mucklow Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Matters Relating to the Acquisition of A&J Mucklow Group plc by LondonMetric Property plc	Mgmt	For	For	For	No

A&J Mucklow Group Plc

Meeting Date: 06/20/2019 **Country:** United Kingdom **Primary Security ID:** G63252103
Record Date: 06/18/2019 **Meeting Type:** Court **Ticker:** MKLW

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Court Meeting	Mgmt				
1	Approve Scheme of Arrangement	Mgmt	For	For	For	No

Activision Blizzard, Inc.

Meeting Date: 06/20/2019 **Country:** USA **Primary Security ID:** 00507V109
Record Date: 04/22/2019 **Meeting Type:** Annual **Ticker:** ATVI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Reveta Bowers	Mgmt	For	For	For	No
1.2	Elect Director Robert Corti	Mgmt	For	For	For	No
1.3	Elect Director Hendrik Hartong, III	Mgmt	For	For	For	No
1.4	Elect Director Brian Kelly	Mgmt	For	For	For	No
1.5	Elect Director Robert A. Kotick	Mgmt	For	For	For	No
1.6	Elect Director Barry Meyer	Mgmt	For	For	For	No
1.7	Elect Director Robert Morgado	Mgmt	For	For	For	No
1.8	Elect Director Peter Nolan	Mgmt	For	For	For	No
1.9	Elect Director Casey Wasserman	Mgmt	For	For	For	No
1.10	Elect Director Elaine Wynn	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Activision Blizzard, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No

Delta Air Lines, Inc.

Meeting Date: 06/20/2019

Country: USA

Primary Security ID: 247361702

Record Date: 04/30/2019

Meeting Type: Annual

Ticker: DAL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Edward H. Bastian	Mgmt	For	For	For	No
1b	Elect Director Francis S. Blake	Mgmt	For	For	For	No
1c	Elect Director Daniel A. Carp	Mgmt	For	For	For	No
1d	Elect Director Ashton B. Carter	Mgmt	For	For	For	No
1e	Elect Director David G. DeWalt	Mgmt	For	For	For	No
1f	Elect Director William H. Easter, III	Mgmt	For	For	For	No
1g	Elect Director Christopher A. Hazleton	Mgmt	For	For	For	No
1h	Elect Director Michael P. Huerta	Mgmt	For	For	For	No
1i	Elect Director Jeanne P. Jackson	Mgmt	For	For	For	No
1j	Elect Director George N. Mattson	Mgmt	For	For	For	No
1k	Elect Director Sergio A. L. Rial	Mgmt	For	For	For	No
1l	Elect Director Kathy N. Waller	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
4	Provide Right to Act by Written Consent	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Genting Bhd.

Meeting Date: 06/20/2019

Country: Malaysia

Primary Security ID: Y26926116

Record Date: 06/13/2019

Meeting Type: Annual

Ticker: 3182

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Resolutions	Mgmt				
1	Approve Final Dividend	Mgmt	For	For	For	No
2	Approve Directors' Fees	Mgmt	For	For	For	No
3	Approve Directors' Benefits	Mgmt	For	For	For	No
4	Elect Lim Keong Hui as Director	Mgmt	For	For	For	No
5	Elect Manharlal A/L Ratilal as Director	Mgmt	For	For	For	No
6	Elect Eric Ooi Lip Aun as Director	Mgmt	For	For	For	No
7	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For	No
9	Authorize Share Repurchase Program	Mgmt	For	For	For	No
10	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For	For	No
	Special Resolution	Mgmt				
1	Adopt New Constitution	Mgmt	For	For	For	No

Industrial & Commercial Bank of China Limited

Meeting Date: 06/20/2019

Country: China

Primary Security ID: Y3990B112

Record Date: 05/21/2019

Meeting Type: Annual

Ticker: 1398

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt				
1	Approve 2018 Work Report of the Board of Directors	Mgmt	For	For	For	No
2	Approve 2018 Work Report of the Board of Supervisors	Mgmt	For	For	For	No
3	Approve 2018 Audited Accounts	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Industrial & Commercial Bank of China Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Approve 2018 Profit Distribution Plan	Mgmt	For	For	For	No
5	Approve 2019 Fixed Asset Investment Budget	Mgmt	For	For	For	No
6	Approve KPMG Huazhen LLP and KPMG as External Auditors and KPMG Huazhen LLP as Internal Control Auditors	Mgmt	For	For	For	No
7	Elect Yang Siu Shun as Director	Mgmt	For	For	For	No
8	Elect Zhang Wei as Supervisor	Mgmt	For	For	For	No
9	Elect Shen Bingxi as Supervisor	Mgmt	For	For	For	No
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following: The share issuance limit is greater than 10 percent.* The company has not specified the discount limit.*

11	Elect Lu Yongzhen as Director	SH	For	For	For	No
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LondonMetric Property Plc

Meeting Date: 06/20/2019

Country: United Kingdom

Primary Security ID: G5689W109

Record Date: 06/18/2019

Meeting Type: Special

Ticker: LMP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Acquisition of the Entire Issued Share Capital of A&J Mucklow Group Plc	Mgmt	For	For	For	No

Aon plc

Meeting Date: 06/21/2019

Country: United Kingdom

Primary Security ID: G0408V102

Record Date: 04/23/2019

Meeting Type: Annual

Ticker: AON

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Jin-Yong Cai	Mgmt	For	For	For	No
1.2	Elect Director Jeffrey C. Campbell	Mgmt	For	For	For	No
1.3	Elect Director Gregory C. Case	Mgmt	For	For	For	No
1.4	Elect Director Fulvio Conti	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Aon plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.5	Elect Director Cheryl A. Francis	Mgmt	For	For	For	No
1.6	Elect Director Lester B. Knight	Mgmt	For	For	For	No
1.7	Elect Director J. Michael Losh	Mgmt	For	For	For	No
1.8	Elect Director Richard B. Myers	Mgmt	For	For	For	No
1.9	Elect Director Richard C. Notebaert	Mgmt	For	For	For	No
1.10	Elect Director Gloria Santona	Mgmt	For	For	For	No
1.11	Elect Director Carolyn Y. Woo	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Directors' Remuneration Report	Mgmt	For	For	For	No
4	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
5	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
6	Ratify Ernst & Young LLP as Aon's U.K. Statutory Auditor	Mgmt	For	For	For	No
7	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
8	Amend Omnibus Stock Plan	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Based on evaluation of the estimated cost, plan features, and grant practices using the Equity Plan Scorecard (EPSC), a vote AGAINST this proposal is warranted due to the following key factors: * Plan cost is excessive* Disclosure of CIC vesting treatment is incomplete or considered discretionary* The plan allows broad discretion to accelerate vesting</i></p>						
9	Approve Reduction of Capital	Mgmt	For	For	For	No
10	Adopt New Articles of Association	Mgmt	For	For	For	No
11	Authorize Shares for Market Purchase	Mgmt	For	For	For	No
12	Authorize Issue of Equity	Mgmt	For	For	For	No
13	Issue of Equity or Equity-Linked Securities without Pre-emptive Rights	Mgmt	For	For	For	No
14	Approve Political Donations	Mgmt	For	For	For	No

Dai-ichi Life Holdings, Inc.

Meeting Date: 06/21/2019

Country: Japan

Primary Security ID: J09748112

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 8750

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Dai-ichi Life Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, With a Final Dividend of JPY 58	Mgmt	For	For	For	No
2.1	Elect Director Watanabe, Koichiro	Mgmt	For	For	For	No
2.2	Elect Director Inagaki, Seiji	Mgmt	For	For	For	No
2.3	Elect Director Tsuyuki, Shigeo	Mgmt	For	For	For	No
2.4	Elect Director Tsutsumi, Satoru	Mgmt	For	For	For	No
2.5	Elect Director Ishii, Kazuma	Mgmt	For	For	For	No
2.6	Elect Director Taketomi, Masao	Mgmt	For	For	For	No
2.7	Elect Director Teramoto, Hideo	Mgmt	For	For	For	No
2.8	Elect Director George Olcott	Mgmt	For	For	For	No
2.9	Elect Director Maeda, Koichi	Mgmt	For	For	For	No
2.10	Elect Director Inoue, Yuriko	Mgmt	For	For	For	No
2.11	Elect Director Shingai, Yasushi	Mgmt	For	For	For	No

East Japan Railway Co.

Meeting Date: 06/21/2019

Country: Japan

Primary Security ID: J1257M109

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 9020

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, with a Final Dividend of JPY 75	Mgmt	For	For	For	No
2.1	Appoint Statutory Auditor Takiguchi, Keiji	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this nominee is warranted because:* The outside statutory auditor nominee's affiliation with the company could compromise independence.)</i>						
2.2)	Appoint Statutory Auditor Kinoshita, Takashi	Mgmt	For	For	For	No
2.3)	Appoint Statutory Auditor Hashiguchi, Nobuyuki	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

JFE Holdings, Inc.

Meeting Date: 06/21/2019

Country: Japan

Primary Security ID: J2817M100

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 5411

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, with a Final Dividend of JPY 50	Mgmt	For	For	For	No
2.1	Elect Director Kakigi, Koji	Mgmt	For	For	For	No
2.2	Elect Director Kitano, Yoshihisa	Mgmt	For	For	For	No
2.3	Elect Director Terahata, Masashi	Mgmt	For	For	For	No
2.4	Elect Director Oda, Naosuke	Mgmt	For	For	For	No
2.5	Elect Director Oshita, Hajime	Mgmt	For	For	For	No
2.6	Elect Director Yoshida, Masao	Mgmt	For	For	For	No
2.7	Elect Director Yamamoto, Masami	Mgmt	For	For	For	No
2.8	Elect Director Kemori, Nobumasa	Mgmt	For	For	For	No
3	Appoint Statutory Auditor Baba, Kumiko	Mgmt	For	For	For	No
4	Approve Takeover Defense Plan (Poison Pill)	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this poison pill plan is warranted because:* The total duration exceeds three years.* The plan lacks a credible special committee.</i>						
5	Remove Existing Director Hayashida, Eiji	SH	Against	Against	Against	No

Phoenix Spree Deutschland Ltd.

Meeting Date: 06/21/2019

Country: Jersey

Primary Security ID: G7S95TAA8

Record Date: 06/19/2019

Meeting Type: Annual

Ticker: PSDL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* NEDs have received additional remuneration for the additional work they provided during the year.</i>						
3	Approve Final Dividend	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Phoenix Spree Deutschland Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Re-elect Robert Hingley as Director	Mgmt	For	Abstain	Abstain	No
	<p><i>Voting Policy Rationale: Item 4An ABSTENTION on the re-election of Robert Hingley is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 5 to 8A vote AGAINST the re-election of Quentin Spicer, Charlotte Valeur, Jonathan Thompson and Monique O'Keefe is warranted because:* Potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p>					
5	Re-elect Quentin Spicer as Director	Mgmt	For	Against	Against	No
	<p><i>Voting Policy Rationale: Item 4An ABSTENTION on the re-election of Robert Hingley is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 5 to 8A vote AGAINST the re-election of Quentin Spicer, Charlotte Valeur, Jonathan Thompson and Monique O'Keefe is warranted because:* Potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p>					
6	Re-elect Charlotte Valeur as Director	Mgmt	For	Against	Against	No
	<p><i>Voting Policy Rationale: Item 4An ABSTENTION on the re-election of Robert Hingley is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 5 to 8A vote AGAINST the re-election of Quentin Spicer, Charlotte Valeur, Jonathan Thompson and Monique O'Keefe is warranted because:* Potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p>					
7	Re-elect Jonathan Thompson as Director	Mgmt	For	Against	Against	No
	<p><i>Voting Policy Rationale: Item 4An ABSTENTION on the re-election of Robert Hingley is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 5 to 8A vote AGAINST the re-election of Quentin Spicer, Charlotte Valeur, Jonathan Thompson and Monique O'Keefe is warranted because:* Potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p>					
8	Re-elect Monique O'Keefe as Director	Mgmt	For	Against	Against	No
	<p><i>Voting Policy Rationale: Item 4An ABSTENTION on the re-election of Robert Hingley is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 5 to 8A vote AGAINST the re-election of Quentin Spicer, Charlotte Valeur, Jonathan Thompson and Monique O'Keefe is warranted because:* Potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p>					
9	Ratify RSM UK Audit LLP as Auditors	Mgmt	For	For	For	No
10	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Phoenix Spree Deutschland Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
12	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST this proposal is warranted because: The proposed amount is above five percent of issued share capital and no commitment has been given that shares would be issued at or above net asset value.*

Sigma Capital Group Plc

Meeting Date: 06/21/2019

Country: United Kingdom

Primary Security ID: G8124S105

Record Date: 06/19/2019

Meeting Type: Annual

Ticker: SGM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Re-elect David Sigsworth as Director	Mgmt	For	Abstain	Abstain	No

Voting Policy Rationale: Item 2An ABSTENTION on the re-election of David Sigsworth is warranted because: Potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Additionally, he is considered to be ultimately responsible for the Company's corporate governance practices, and the following deviations from best practice have been identified:* The Board does not comprise at least two independent NEDs.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid optionItem 3A vote FOR the re-election of Graeme Hogg is warranted because no significant concerns have been identified with this individual.*

3	Re-elect Graeme Hogg as Director	Mgmt	For	For	For	No
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4	Approve Remuneration Report	Mgmt	For	Against	Against	No
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Voting Policy Rationale: A vote AGAINST this resolution is warranted because: Certain Executive Directors received transaction related incentives during the year under review.* Above inflationary salary increases were given to two Executive Directors which were not accompanied by adequate explanations.*

5	Appoint BDO LLP as Auditors	Mgmt	For	For	For	No
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6	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
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7	Approve Final Dividend	Mgmt	For	For	For	No
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8	Authorise Issue of Equity	Mgmt	For	For	For	No
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9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
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10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
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11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
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Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Sumitomo Corp.

Meeting Date: 06/21/2019

Country: Japan

Primary Security ID: J77282119

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 8053

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, with a Final Dividend of JPY 38	Mgmt	For	For	For	No
2.1	Elect Director Nakamura, Kuniharu	Mgmt	For	For	For	No
2.2	Elect Director Hyodo, Masayuki	Mgmt	For	For	For	No
2.3	Elect Director Takahata, Koichi	Mgmt	For	For	For	No
2.4	Elect Director Yamano, Hideki	Mgmt	For	For	For	No
2.5	Elect Director Nambu, Toshikazu	Mgmt	For	For	For	No
2.6	Elect Director Seishima, Takayuki	Mgmt	For	For	For	No
2.7	Elect Director Ehara, Nobuyoshi	Mgmt	For	For	For	No
2.8	Elect Director Ishida, Koji	Mgmt	For	For	For	No
2.9	Elect Director Iwata, Kimie	Mgmt	For	For	For	No
2.10	Elect Director Yamazaki, Hisashi	Mgmt	For	For	For	No
3	Appoint Statutory Auditor Hosono, Michihiko	Mgmt	For	For	For	No
4	Approve Annual Bonus	Mgmt	For	For	For	No

China Railway Group Limited

Meeting Date: 06/25/2019

Country: China

Primary Security ID: Y1509D116

Record Date: 06/04/2019

Meeting Type: Annual

Ticker: 390

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt				
1	Approve 2018 Report of the Board of Directors	Mgmt	For	For	For	No
2	Approve 2018 Report of the Supervisory Committee	Mgmt	For	For	For	No
3	Approve 2018 Work Report of Independent Directors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

China Railway Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Approve 2018 A Share Annual Report and the Abstract, H Share Annual Report and Results Announcement	Mgmt	For	For	For	No
5	Approve 2018 Audited Consolidated Financial Statements	Mgmt	For	For	For	No
6	Approve Profit Distribution Plan	Mgmt	For	For	For	No
7	Approve PricewaterhouseCoopers as International Auditors and PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditors and to Fix Their Remuneration	Mgmt	For	For	For	No
8	Approve PricewaterhouseCoopers Zhong Tian LLP as Internal Control Auditors and to Fix Their Remuneration	Mgmt	For	For	For	No
9	Approve Provision of External Guarantee by the Company	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted as the company has failed to disclose pertinent details regarding this proposal.</i>						
10	Approve Remuneration of Directors and Supervisors	Mgmt	For	For	For	No
11	Approve Purchase of Liabilities Insurance for Directors, Supervisors and Senior Management of the Company	Mgmt	For	For	For	No

DuPont de Nemours, Inc.

Meeting Date: 06/25/2019 **Country:** USA **Primary Security ID:** 26614N102
Record Date: 04/26/2019 **Meeting Type:** Annual **Ticker:** DD

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Edward D. Breen	Mgmt	For	For	For	No
1b	Elect Director Ruby R. Chandy	Mgmt	For	For	For	No
1c	Elect Director Franklin K. Clyburn, Jr.	Mgmt	For	For	For	No
1d	Elect Director Terrence R. Curtin	Mgmt	For	For	For	No
1e	Elect Director Alexander M. Cutler	Mgmt	For	For	For	No
1f	Elect Director C. Marc Doyle	Mgmt	For	For	For	No
1g	Elect Director Eleuthere I. du Pont	Mgmt	For	For	For	No
1h	Elect Director Rajiv L. Gupta	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

DuPont de Nemours, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1i	Elect Director Luther C. Kissam	Mgmt	For	For	For	No
1j	Elect Director Frederick M. Lowery	Mgmt	For	For	For	No
1k	Elect Director Raymond J. Milchovich	Mgmt	For	For	For	No
1l	Elect Director Steven M. Sterin	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For	For	No
4	Provide Right to Act by Written Consent	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i>						
5	Report on Pay Disparity	SH	Against	Against	Against	No
6	Report on Public Health Risks of Petrochemical Operations in Flood Prone Areas	SH	Against	Against	Against	No
7	Report on Efforts to Reduce Plastic Pellet Pollution	SH	Against	Against	Against	No

Mastercard Incorporated

Meeting Date: 06/25/2019

Country: USA

Primary Security ID: 57636Q104

Record Date: 04/26/2019

Meeting Type: Annual

Ticker: MA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Richard Haythornthwaite	Mgmt	For	For	For	No
1b	Elect Director Ajay Banga	Mgmt	For	For	For	No
1c	Elect Director David R. Carlucci	Mgmt	For	For	For	No
1d	Elect Director Richard K. Davis	Mgmt	For	For	For	No
1e	Elect Director Steven J. Freiberg	Mgmt	For	For	For	No
1f	Elect Director Julius Genachowski	Mgmt	For	For	For	No
1g	Elect Director Choon Phong Goh	Mgmt	For	For	For	No
1h	Elect Director Merit E. Janow	Mgmt	For	For	For	No
1i	Elect Director Oki Matsumoto	Mgmt	For	For	For	No
1j	Elect Director Youngme Moon	Mgmt	For	For	For	No
1k	Elect Director Rima Qureshi	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Mastercard Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1l	Elect Director Jose Octavio Reyes Lagunes	Mgmt	For	For	For	No
1m	Elect Director Gabrielle Sulzberger	Mgmt	For	For	For	No
1n	Elect Director Jackson Tai	Mgmt	For	For	For	No
1o	Elect Director Lance Uggla	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
4	Report on Gender Pay Gap	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to measure the progress of the company's diversity and inclusion initiatives.</i>						
5	Establish Human Rights Board Committee	SH	Against	Against	Against	No

PT Global Mediacom Tbk

Meeting Date: 06/25/2019

Country: Indonesia

Primary Security ID: Y7119T144

Record Date: 05/29/2019

Meeting Type: Annual

Ticker: BMTR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Directors' Report	Mgmt	For	For	For	No
2	Approve Financial Statements and Discharge of Directors and Commissioners	Mgmt	For	For	For	No
3	Approve Allocation of Income	Mgmt	For	For	For	No
4	Approve Changes in Board of Company	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of information to make an informed voting decision.</i>						
5	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No

PT Global Mediacom Tbk

Meeting Date: 06/25/2019

Country: Indonesia

Primary Security ID: Y7119T144

Record Date: 05/29/2019

Meeting Type: Special

Ticker: BMTR

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

PT Global Mediacom Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Authorize Commissioners to Issue Stocks in relation to Management and Employee Stock Option Program (MESOP)	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted due to lack of information to make an informed voting decision.</i>						
2	Amend Articles of Association	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted due to lack of information to make an informed voting decision.</i>						

Silence Therapeutics Plc

Meeting Date: 06/25/2019

Country: United Kingdom

Primary Security ID: G8128Y157

Record Date: 06/21/2019

Meeting Type: Annual

Ticker: SLN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Re-elect Alistair Gray as Director	Mgmt	For	For	For	No
3	Elect Dave Lemus as Director	Mgmt	For	For	For	No
4	Elect David Solomon as Director	Mgmt	For	For	For	No
5	Elect Iain Ross as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Items 2 to 4 and 6A vote FOR the election of David (Dave) Lemus, David Solomon and James Ede-Golightly and the re-election of Alistair Gray is warranted because no significant concerns have been identified. Item 5A vote AGAINST the election of Iain Ross is warranted because: * Apart from his role as Board Chair at the Company, he also has chairmanships in three other publicly-listed companies which could potentially compromise his ability to commit sufficient time to his role at the Company.</i>						
6	Elect James Ede-Golightly as Director	Mgmt	For	For	For	No
7	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For	No
8	Authorise Issue of Equity	Mgmt	For	For	For	No
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Item 8A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits. Item 9A vote AGAINST this resolution is warranted because: * The proposed amount exceeds recommended limits of 10 percent of issued share capital.</i>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Kawasaki Heavy Industries, Ltd.

Meeting Date: 06/26/2019

Country: Japan

Primary Security ID: J31502131

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 7012

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, with a Final Dividend of JPY 35	Mgmt	For	For	For	No
2.1	Elect Director Murayama, Shigeru	Mgmt	For	For	For	No
2.2	Elect Director Kanehana, Yoshinori	Mgmt	For	For	For	No
2.3	Elect Director Tomida, Kenji	Mgmt	For	For	For	No
2.4	Elect Director Watanabe, Tatsuya	Mgmt	For	For	For	No
2.5	Elect Director Yoneda, Michio	Mgmt	For	For	For	No
2.6	Elect Director Yamamoto, Katsuya	Mgmt	For	For	For	No
2.7	Elect Director Namiki, Sukeyuki	Mgmt	For	For	For	No
2.8	Elect Director Hashimoto, Yasuhiko	Mgmt	For	For	For	No
2.9	Elect Director Tamura, Yoshiaki	Mgmt	For	For	For	No
2.10	Elect Director Jenifer Rogers	Mgmt	For	For	For	No
2.11	Elect Director Shimokawa, Hiroyoshi	Mgmt	For	For	For	No
3	Appoint Statutory Auditor Saito, Ryoichi	Mgmt	For	For	For	No

LoopUp Group plc

Meeting Date: 06/26/2019

Country: United Kingdom

Primary Security ID: G56421103

Record Date: 06/24/2019

Meeting Type: Annual

Ticker: LOOP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because of the following deviations from best practice:* The Board does not comprise at least two independent NEDs;* The Audit and Remuneration Committees are not fully independent;* Share option awards were granted to the Executive Directors during the year under review, and it is not disclosed whether performance conditions apply to these share options.* The share options referred to above vest in less than three years.</i>						
2	Reappoint Grant Thornton UK LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For	No
3	Elect Keith Taylor as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

LoopUp Group plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Re-elect Michael Hughes as Director	Mgmt	For	For	For	No
5	Authorise Issue of Equity	Mgmt	For	For	For	No
6	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
7	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

LXI REIT Plc

Meeting Date: 06/26/2019 **Country:** United Kingdom **Primary Security ID:** G57009105
Record Date: 06/24/2019 **Meeting Type:** Annual **Ticker:** LXI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Re-elect Stephen Hubbard as Director	Mgmt	For	For	For	No
4	Re-elect John Cartwright as Director	Mgmt	For	For	For	No
5	Re-elect Jeannette Etherden as Director	Mgmt	For	For	For	No
6	Re-elect Colin Smith as Director	Mgmt	For	For	For	No
7	Reappoint BDO LLP as Auditors	Mgmt	For	For	For	No
8	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
9	Approve Final Dividend	Mgmt	For	For	For	No
10	Authorise Issue of Equity	Mgmt	For	For	For	No
11	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
12	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
13	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Unilever NV

Meeting Date: 06/26/2019 **Country:** Netherlands **Primary Security ID:** N8981F271
Record Date: 05/29/2019 **Meeting Type:** Special **Ticker:** UNA

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Unilever NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for Holders of Depositary Receipts	Mgmt				
1	Open Meeting	Mgmt				
2	Abolish Depositary Receipt Structure	Mgmt	For	For	For	No
3	Allow Questions	Mgmt				
4	Close Meeting	Mgmt				

AirAsia Group Bhd.

Meeting Date: 06/27/2019

Country: Malaysia

Primary Security ID: Y0029V101

Record Date: 06/20/2019

Meeting Type: Annual

Ticker: 5099

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Directors' Remuneration	Mgmt	For	For	For	No
2	Elect Abdel Aziz @ Abdul Aziz Bin Abu Bakar as Director	Mgmt	For	For	For	No
3	Elect Stuart L. Dean as Director	Mgmt	For	For	For	No
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For	No
6	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For	For	No
7	Authorize Share Repurchase Program	Mgmt	For	For	For	No

Daikin Industries Ltd.

Meeting Date: 06/27/2019

Country: Japan

Primary Security ID: J10038115

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 6367

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Daikin Industries Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1)	Approve Allocation of Income, with a Final Dividend of JPY 90	Mgmt	For	For	For	No
2.1)	Appoint Statutory Auditor Uematsu, Kosei	Mgmt	For	For	For	No
2.2)	Appoint Statutory Auditor Tamori, Hisao	Mgmt	For	For	For	No
3)	Appoint Alternate Statutory Auditor Ono, Ichiro	Mgmt	For	For	For	No

First Derivatives Plc

Meeting Date: 06/27/2019

Country: United Kingdom

Primary Security ID: G3466Z106

Record Date: 06/26/2019

Meeting Type: Annual

Ticker: FDP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Graham Ferguson as Director	Mgmt	For	For	For	No
5	Re-elect Seamus Keating as Director	Mgmt	For	For	For	No
6	Re-elect Brian Conlon as Director	Mgmt	For	For	For	No
7	Re-elect Keith MacDonald as Director	Mgmt	For	For	For	No
8	Re-elect Virginia Gambale as Director	Mgmt	For	Abstain	Abstain	No
<p><i>Voting Policy Rationale: Items 4-7 and 9A vote FOR the re-election of Robert Ferguson, Seamus Keating, Brian Conlon, Keith MacDonald and Donna Troy is warranted because no significant concerns have been identified. Item 8 An ABSTENTION on the re-election of Virginia Gambale is warranted because: * She is the Chair of the Audit Committee and it is noted that the previous auditor (KPMG LLP) received significant non-audit fees for the eighth consecutive year. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</i></p>						
9	Re-elect Donna Troy as Director	Mgmt	For	For	For	No
10	Appoint Deloitte (NI) Limited as Auditors and Authorise Their Remuneration	Mgmt	For	For	For	No
11	Authorise Issue of Equity	Mgmt	For	For	For	No
12	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

First Derivatives Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
13	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Haier Electronics Group Co., Ltd.

Meeting Date: 06/27/2019 **Country:** Bermuda **Primary Security ID:** G42313125
Record Date: 06/21/2019 **Meeting Type:** Annual **Ticker:** 1169

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2a	Elect Liang Hai Shan as Director	Mgmt	For	For	For	No
2b	Elect Xie Ju Zhi as Director	Mgmt	For	For	For	No
2c	Elect Li Hua Gang as Director	Mgmt	For	For	For	No
2d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For	No
3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For	No
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The discount limit is greater than 10 percent.</i>						
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The discount limit is greater than 10 percent.</i>						
8	Approve Allotment and Issuance of New Shares Under the Restricted Share Award Scheme	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the directors eligible to receive awards under the Restricted Share Award Scheme are involved in its administration.</i>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Haier Electronics Group Co., Ltd.

Meeting Date: 06/27/2019

Country: Bermuda

Primary Security ID: G42313125

Record Date: 06/21/2019

Meeting Type: Special

Ticker: 1169

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve New Financial Services Agreement, Revised Deposit Cap and Related Transactions	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST this proposal is warranted because the proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.

Matas A/S

Meeting Date: 06/27/2019

Country: Denmark

Primary Security ID: K6S686100

Record Date: 06/20/2019

Meeting Type: Annual

Ticker: MATAS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Report of Board	Mgmt				
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote	No
3	Approve Allocation of Income and Dividends of DKK 3.00 Per Share	Mgmt	For	For	Do Not Vote	No
4	Approve Discharge of Management and Board	Mgmt	For	For	Do Not Vote	No
5	Approve Remuneration of Directors in the Amount of DKK 750,000 for Chairman, DKK 450,000 for Deputy Chairman, and DKK 300,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	Do Not Vote	No
6a	Reelect Lars Vinge Frederiksen as Director	Mgmt	For	For	Do Not Vote	No
6b	Reelect Lars Frederiksen as Director	Mgmt	For	For	Do Not Vote	No
6c	Reelect Signe Trock Hilstrom as Director	Mgmt	For	For	Do Not Vote	No
6d	Reelect Mette Maix as Director	Mgmt	For	For	Do Not Vote	No
6e	Reelect Christian Mariager as Director	Mgmt	For	For	Do Not Vote	No
6f	Reelect Birgitte Nielsen as Director	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Matas A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
7	Ratify Ernst & Young as Auditors	Mgmt	For	For	Do Not Vote	No
8a	Authorize Share Repurchase Program	Mgmt	For	For	Do Not Vote	No
8b	Approve Creation of DKK 9.6 Million Pool of Capital without Preemptive Rights; Amend Articles Accordingly	Mgmt	For	For	Do Not Vote	No
8c	Add Matas Gruppen A/S and Matas Group A/S as Secondary Company Names	Mgmt	For	For	Do Not Vote	No
8d	Amend Articles Re: Annual General Meeting	Mgmt	For	For	Do Not Vote	No
8e	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	For	For	Do Not Vote	No
9	Other Business	Mgmt				

Mitsubishi Heavy Industries, Ltd.

Meeting Date: 06/27/2019

Country: Japan

Primary Security ID: J44002178

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 7011

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, with a Final Dividend of JPY 65	Mgmt	For	For	For	No
2.1	Elect Director Miyanaga, Shunichi	Mgmt	For	For	For	No
2.2	Elect Director Izumisawa, Seiji	Mgmt	For	For	For	No
2.3	Elect Director Koguchi, Masanori	Mgmt	For	For	For	No
2.4	Elect Director Mishima, Masahiko	Mgmt	For	For	For	No
2.5	Elect Director Shinohara, Naoyuki	Mgmt	For	For	For	No
2.6	Elect Director Kobayashi, Ken	Mgmt	For	For	For	No
3.1	Elect Director and Audit Committee Member Goto, Toshifumi	Mgmt	For	For	For	No
3.2	Elect Director and Audit Committee Member Christina Ahmadjian	Mgmt	For	For	For	No
3.3	Elect Director and Audit Committee Member Unoura, Hiro	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Mitsubishi Heavy Industries, Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3.4	Elect Director and Audit Committee Member Hirano, Nobuyuki	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this director nominee is warranted because:* This outside director candidate who will be an audit committee member lacks independence.</i>						
4	Approve Trust-Type Equity Compensation Plan	Mgmt	For	For	For	No

Mitsubishi UFJ Financial Group, Inc.

Meeting Date: 06/27/2019

Country: Japan

Primary Security ID: J44497105

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 8306

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, with a Final Dividend of JPY 11	Mgmt	For	For	For	No
2.1	Elect Director Fujii, Mariko	Mgmt	For	For	For	No
2.2	Elect Director Kato, Kaoru	Mgmt	For	For	For	No
2.3	Elect Director Matsuyama, Haruka	Mgmt	For	For	For	No
2.4	Elect Director Toby S. Myerson	Mgmt	For	For	For	No
2.5	Elect Director Nomoto, Hirofumi	Mgmt	For	For	For	No
2.6	Elect Director Okuda, Tsutomu	Mgmt	For	For	For	No
2.7	Elect Director Shingai, Yasushi	Mgmt	For	For	For	No
2.8	Elect Director Tarisa Watanagase	Mgmt	For	For	For	No
2.9	Elect Director Yamate, Akira	Mgmt	For	For	For	No
2.10	Elect Director Kuroda, Tadashi	Mgmt	For	For	For	No
2.11	Elect Director Okamoto, Junichi	Mgmt	For	For	For	No
2.12	Elect Director Hirano, Nobuyuki	Mgmt	For	For	For	No
2.13	Elect Director Ikegaya, Mikio	Mgmt	For	For	For	No
2.14	Elect Director Araki, Saburo	Mgmt	For	For	For	No
2.15	Elect Director Mike, Kanetsugu	Mgmt	For	For	For	No
2.16	Elect Director Kamezawa, Hironori	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Mitsui Fudosan Co., Ltd.

Meeting Date: 06/27/2019

Country: Japan

Primary Security ID: J4509L101

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 8801

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, with a Final Dividend of JPY 24	Mgmt	For	For	For	No
2.1	Elect Director Iwasa, Hiromichi	Mgmt	For	For	For	No
2.2	Elect Director Komoda, Masanobu	Mgmt	For	For	For	No
2.3	Elect Director Kitahara, Yoshikazu	Mgmt	For	For	For	No
2.4	Elect Director Fujibayashi, Kiyotaka	Mgmt	For	For	For	No
2.5	Elect Director Onozawa, Yasuo	Mgmt	For	For	For	No
2.6	Elect Director Ishigami, Hiroyuki	Mgmt	For	For	For	No
2.7	Elect Director Yamamoto, Takashi	Mgmt	For	For	For	No
2.8	Elect Director Hamamoto, Wataru	Mgmt	For	For	For	No
2.9	Elect Director Egawa, Masako	Mgmt	For	For	For	No
2.10	Elect Director Nogimori, Masafumi	Mgmt	For	For	For	No
2.11	Elect Director Nakayama, Tsunehiro	Mgmt	For	For	For	No
2.12	Elect Director Ito, Shinichiro	Mgmt	For	For	For	No
3.1	Appoint Statutory Auditor Sato, Masatoshi	Mgmt	For	For	For	No
3.2	Appoint Statutory Auditor Kato, Yoshitaka	Mgmt	For	For	For	No
3.3	Appoint Statutory Auditor Manago, Yasushi	Mgmt	For	For	For	No
4	Approve Annual Bonus	Mgmt	For	For	For	No

Shin-Etsu Chemical Co., Ltd.

Meeting Date: 06/27/2019

Country: Japan

Primary Security ID: J72810120

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 4063

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, with a Final Dividend of JPY 100	Mgmt	For	For	For	No
2.1	Elect Director Saito, Yasuhiko	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Shin-Etsu Chemical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2.2	Elect Director Ishihara, Toshinobu	Mgmt	For	For	For	No
2.3	Elect Director Ueno, Susumu	Mgmt	For	For	For	No
2.4	Elect Director Matsui, Yukihiko	Mgmt	For	For	For	No
2.5	Elect Director Miyajima, Masaki	Mgmt	For	For	For	No
2.6	Elect Director Frank Peter Popoff	Mgmt	For	For	For	No
2.7	Elect Director Miyazaki, Tsuyoshi	Mgmt	For	For	For	No
2.8	Elect Director Fukui, Toshihiko	Mgmt	For	For	For	No
2.9	Elect Director Kasahara, Toshiyuki	Mgmt	For	For	For	No
2.10	Elect Director Maruyama, Kazumasa	Mgmt	For	For	For	No
3.1	Appoint Statutory Auditor Okamoto, Hiroaki	Mgmt	For	For	For	No
3.2	Appoint Statutory Auditor Nagano, Kiyoshi	Mgmt	For	For	For	No
3.3	Appoint Statutory Auditor Onezawa, Hidenori	Mgmt	For	For	For	No
4	Approve Stock Option Plan	Mgmt	For	For	For	No

Sumitomo Mitsui Financial Group, Inc.

Meeting Date: 06/27/2019

Country: Japan

Primary Security ID: J7771X109

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 8316

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, with a Final Dividend of JPY 95	Mgmt	For	For	For	No
2.1	Elect Director Kunibe, Takeshi	Mgmt	For	For	For	No
2.2	Elect Director Ota, Jun	Mgmt	For	For	For	No
2.3	Elect Director Takashima, Makoto	Mgmt	For	For	For	No
2.4	Elect Director Nagata, Haruyuki	Mgmt	For	For	For	No
2.5	Elect Director Nakashima, Toru	Mgmt	For	For	For	No
2.6	Elect Director Inoue, Atsuhiko	Mgmt	For	For	For	No
2.7	Elect Director Mikami, Toru	Mgmt	For	For	For	No
2.8	Elect Director Kubo, Tetsuya	Mgmt	For	For	For	No
2.9	Elect Director Matsumoto, Masayuki	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Sumitomo Mitsui Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2.10	Elect Director Arthur M. Mitchell	Mgmt	For	For	For	No
2.11	Elect Director Yamazaki, Shozo	Mgmt	For	For	For	No
2.12	Elect Director Kono, Masaharu	Mgmt	For	For	For	No
2.13	Elect Director Tsutsui, Yoshinobu	Mgmt	For	For	For	No
2.14	Elect Director Shimbo, Katsuyoshi	Mgmt	For	For	For	No
2.15	Elect Director Sakurai, Eiko	Mgmt	For	For	For	No

Sumitomo Mitsui Trust Holdings, Inc.

Meeting Date: 06/27/2019

Country: Japan

Primary Security ID: J7772M102

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 8309

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, with a Final Dividend of JPY 75	Mgmt	For	For	For	No
2.1	Elect Director Okubo, Tetsuo	Mgmt	For	For	For	No
2.2	Elect Director Araumi, Jiro	Mgmt	For	For	For	No
2.3	Elect Director Nishida, Yutaka	Mgmt	For	For	For	No
2.4	Elect Director Hashimoto, Masaru	Mgmt	For	For	For	No
2.5	Elect Director Kitamura, Kunitaro	Mgmt	For	For	For	No
2.6	Elect Director Tsunekage, Hitoshi	Mgmt	For	For	For	No
2.7	Elect Director Shudo, Kuniyuki	Mgmt	For	For	For	No
2.8	Elect Director Tanaka, Koji	Mgmt	For	For	For	No
2.9	Elect Director Suzuki, Takeshi	Mgmt	For	For	For	No
2.10	Elect Director Araki, Mikio	Mgmt	For	For	For	No
2.11	Elect Director Matsushita, Isao	Mgmt	For	For	For	No
2.12	Elect Director Saito, Shinichi	Mgmt	For	For	For	No
2.13	Elect Director Yoshida, Takashi	Mgmt	For	For	For	No
2.14	Elect Director Kawamoto, Hiroko	Mgmt	For	For	For	No
2.15	Elect Director Aso, Mitsuhiro	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Takeda Pharmaceutical Co., Ltd.

Meeting Date: 06/27/2019

Country: Japan

Primary Security ID: J8129E108

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 4502

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Allocation of Income, with a Final Dividend of JPY 90	Mgmt	For	For	For	No
2.1	Elect Director Christophe Weber	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this director nominee is warranted because:* Top management is responsible for the company's unfavorable ROE performance.</i>						
2.2	Elect Director Iwasaki, Masato	Mgmt	For	For	For	No
2.3	Elect Director Andrew Plump	Mgmt	For	For	For	No
2.4	Elect Director Constantine Saroukos	Mgmt	For	For	For	No
2.5	Elect Director Sakane, Masahiro	Mgmt	For	For	For	No
2.6	Elect Director Olivier Bohuon	Mgmt	For	For	For	No
2.7	Elect Director Ian Clark	Mgmt	For	For	For	No
2.8	Elect Director Fujimori, Yoshiaki	Mgmt	For	For	For	No
2.9	Elect Director Steven Gillis	Mgmt	For	For	For	No
2.10	Elect Director Shiga, Toshiyuki	Mgmt	For	For	For	No
2.11	Elect Director Jean-Luc Butel	Mgmt	For	For	For	No
2.12	Elect Director Kuniya, Shiro	Mgmt	For	For	For	No
3.1	Elect Director and Audit Committee Member Higashi, Emiko	Mgmt	For	For	For	No
3.2	Elect Director and Audit Committee Member Michel Orsinger	Mgmt	For	For	For	No
4	Approve Trust-Type Equity Compensation Plan	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because:* The company fails to disclose how it specifically measures the success of the Shire integration, and shares will be transferred to recipients annually, violating ISS guidelines.</i>						
5	Approve Trust-Type Equity Compensation Plan	Mgmt	For	For	For	No
6	Approve Annual Bonus	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST the proposal is warranted because:* The proposed payment does not appear appropriate in light of the firm's financial performance, particularly return on equity, and equity valuation, as compared to its peers.</i>						
7	Amend Articles to Require Individual Compensation Disclosure for Directors	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this shareholder proposal is recommended because:* Given the size of compensation packages for inside directors, addition of a clawback provision appears beneficial to shareholders, as that would serve as a healthy check-and-balance mechanism.</i>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Takeda Pharmaceutical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
8	Amend Articles to Add Compensation Claw-back Provision	SH	Against	For	For	No

*Voting Policy Rationale: A vote FOR this shareholder proposal is recommended because: * Given the size of compensation packages for inside directors, addition of a clawback provision appears beneficial to shareholders, as that would serve as a healthy check-and-balance mechanism.*

The Kroger Co.

Meeting Date: 06/27/2019

Country: USA

Primary Security ID: 501044101

Record Date: 05/01/2019

Meeting Type: Annual

Ticker: KR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Nora A. Aufreiter	Mgmt	For	For	For	No
1b	Elect Director Anne Gates	Mgmt	For	For	For	No
1c	Elect Director Susan J. Kropf	Mgmt	For	For	For	No
1d	Elect Director W. Rodney McMullen	Mgmt	For	For	For	No
1e	Elect Director Jorge P. Montoya	Mgmt	For	For	For	No
1f	Elect Director Clyde R. Moore	Mgmt	For	For	For	No
1g	Elect Director James A. Runde	Mgmt	For	For	For	No
1h	Elect Director Ronald L. Sargent	Mgmt	For	For	For	No
1i	Elect Director Bobby S. Shackouls	Mgmt	For	For	For	No
1j	Elect Director Mark S. Sutton	Mgmt	For	For	For	No
1k	Elect Director Ashok Vemuri	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Approve Omnibus Stock Plan	Mgmt	For	For	For	No
4	Amend Bylaws	Mgmt	For	For	For	No
5	Ratify PricewaterhouseCoopers LLC as Auditor	Mgmt	For	For	For	No
6	Assess Environmental Impact of Non-Recyclable Packaging	SH	Against	For	For	No

Voting Policy Rationale: A vote FOR this proposal is warranted as shareholders would benefit from additional information regarding the company's recyclable packaging commitments and management of related risks.

7	Require Independent Board Chairman	SH	Against	Against	Against	No
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Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Tissue Regenix Group Plc

Meeting Date: 06/27/2019 **Country:** United Kingdom **Primary Security ID:** G8887U107
Record Date: 06/25/2019 **Meeting Type:** Annual **Ticker:** TRX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because of the following deviations from best practice:* The performance conditions for the options granted to the Executive Directors relate to share price targets, a measure considered to have a number of drawbacks;* These options will vest in less than three years; and* The level of disclosure is not in line with recommended market practice.</i>						
2	Elect Gareth Jones as Director	Mgmt	For	For	For	No
3	Re-elect Steven Couldwell as Director	Mgmt	For	For	For	No
4	Re-elect Randeep Grewal as Director	Mgmt	For	For	For	No
5	Appoint RSM UK Audit LLP as Auditors	Mgmt	For	For	For	No
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
7	Authorise Issue of Equity	Mgmt	For	For	For	No
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
9	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Yandex NV

Meeting Date: 06/27/2019 **Country:** Netherlands **Primary Security ID:** N97284108
Record Date: 05/30/2019 **Meeting Type:** Annual **Ticker:** YNDX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Approve to Extend the Period for Preparing the Annual Account for the Financial Year 2018	Mgmt	For	For	For	No
2	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Discharge of Directors	Mgmt	For	For	For	No
4	Reelect Rogier Rijnja as Non-Executive Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Yandex NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Reelect Charles Ryan as Non-Executive Director	Mgmt	For	For	For	No
6	Reelect Alexander Voloshin as Non-Executive Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote FOR the elections of Rogier Rijnja and Charles Ryan is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidatesA vote AGAINST the non-independent nominees (Tigran Khudaverdyan, Mikhail Parakhin and Alexander Voloshin) is warranted as the future board composition lacks sufficient independent among its members.</i></p>						
7	Elect Mikhail Parakhin as Non-Executive Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote FOR the elections of Rogier Rijnja and Charles Ryan is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidatesA vote AGAINST the non-independent nominees (Tigran Khudaverdyan, Mikhail Parakhin and Alexander Voloshin) is warranted as the future board composition lacks sufficient independent among its members.</i></p>						
8	Elect Tigran Khudaverdyan as Executive Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote FOR the elections of Rogier Rijnja and Charles Ryan is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidatesA vote AGAINST the non-independent nominees (Tigran Khudaverdyan, Mikhail Parakhin and Alexander Voloshin) is warranted as the future board composition lacks sufficient independent among its members.</i></p>						
9	Approve Cancellation of Outstanding Class C Shares	Mgmt	For	For	For	No
10	Ratify Auditors	Mgmt	For	For	For	No
11	Amend 2016 Equity Incentive Plan	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* Non-executive directors participate in the plan* Total potential dilution exceeds 10 percent* Vesting period for options is less than three years</i></p>						
12	Grant Board Authority to Issue Class A Shares and Preference Shares	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST these proposals is warranted because:* The authorization to issue shares is not in line with commonly used safeguards regarding volume and duration;* The authorization to issue shares would last for 60 months; and* The company would be authorized to issue preference shares that can be used to thwart a takeover bid.</i></p>						
13	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST these proposals is warranted because:* The authorization to issue shares is not in line with commonly used safeguards regarding volume and duration;* The authorization to issue shares would last for 60 months; and* The company would be authorized to issue preference shares that can be used to thwart a takeover bid.</i></p>						
14	Authorize Repurchase of Up to 20 Percent of Issued Share Capital	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST is warranted because:* The proposal is not in line with the commonly used safeguards regarding volume;* The authorization would allow Yandex to repurchase up to 20 percent of the outstanding share capital, exceeding commonly accepted safeguards.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

BR MALLS Participacoes SA

Meeting Date: 06/28/2019

Country: Brazil

Primary Security ID: P1908S102

Record Date:

Meeting Type: Special

Ticker: BRML3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Ratify IAUD Auditores Independentes S/S as the Independent Firm to Appraise Proposed Transactions	Mgmt	For	For	Do Not Vote	No
2	Approve Independent Firm's Appraisal	Mgmt	For	For	Do Not Vote	No
3	Approve Absorption of FMSA and Classic	Mgmt	For	For	Do Not Vote	No

Gazprom PJSC

Meeting Date: 06/28/2019

Country: Russia

Primary Security ID: X3123F106

Record Date: 06/03/2019

Meeting Type: Annual

Ticker: GAZP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for ADR Holders	Mgmt				
1	Approve Annual Report	Mgmt	For	For	For	No
2	Approve Financial Statements	Mgmt	For	For	For	No
3	Approve Allocation of Income	Mgmt	For	For	For	No
4	Approve Dividends of RUB 16.61 per Share	Mgmt	For	For	For	No
5	Ratify Auditor	Mgmt	For	For	For	No
6	Approve Remuneration of Directors	Mgmt				
7	Approve Remuneration of Members of Audit Commission	Mgmt	For	For	For	No
8	Amend Charter	Mgmt	For	For	For	No
9	Amend Regulations on General Meetings	Mgmt	For	For	For	No
10	Amend Regulations on Board of Directors	Mgmt	For	For	For	No
11	Amend Regulations on Management	Mgmt	For	For	For	No
12	Approve Termination of Regulations on Dividend Payment	Mgmt	For	For	For	No
	Elect 11 Directors by Cumulative Voting	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Gazprom PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
13.1	Elect Andrei Akimov as Director	Mgmt				
13.2	Elect Viktor Zubkov as Director	Mgmt	None	Against	Against	No
13.3	Elect Timur Kulibaev as Director	Mgmt	None	Against	Against	No
13.4	Elect Denis Manturov as Director	Mgmt	None	Against	Against	No
13.5	Elect Vitalii Markelov as Director	Mgmt	None	Against	Against	No
13.6	Elect Viktor Martynov as Director	Mgmt	None	Against	Against	No
13.7	Elect Vladimir Mau as Director	Mgmt	None	Against	Against	No
13.8	Elect Aleksei Miller as Director	Mgmt				
13.9	Elect Aleksandr Novak as Director	Mgmt	None	Against	Against	No
13.10	Elect Dmitrii Patrushev as Director	Mgmt	None	Against	Against	No
13.11	Elect Mikhail Sereda as Director	Mgmt	None	Against	Against	No
	Elect Nine Members of Audit Commission	Mgmt				
14.1	Elect Ivan Bezmenov as Member of Audit Commission	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Votes FOR Items 14.2, 14.3 and 14.4 are warranted because: * Only nine nominees will be elected; * There are no concerns regarding the current composition of the audit commission; As incumbent members of the audit commission, these nominees are best suited to continue the uninterrupted functioning of the audit commission.</i></p>						
14.2	Elect Vadim Bikulov as Member of Audit Commission	Mgmt	For	For	For	No
14.3	Elect Aleksandr Gladkov as Member of Audit Commission	Mgmt	For	For	For	No
14.4	Elect Margarita Mironova as Member of Audit Commission	Mgmt	For	For	For	No
14.5	Elect Iurii Nosov as Member of Audit Commission	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Votes FOR Items 14.2, 14.3 and 14.4 are warranted because: * Only nine nominees will be elected; * There are no concerns regarding the current composition of the audit commission; As incumbent members of the audit commission, these nominees are best suited to continue the uninterrupted functioning of the audit commission.</i></p>						
14.6	Elect Karen Oganian as Member of Audit Commission	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Votes FOR Items 14.2, 14.3 and 14.4 are warranted because: * Only nine nominees will be elected; * There are no concerns regarding the current composition of the audit commission; As incumbent members of the audit commission, these nominees are best suited to continue the uninterrupted functioning of the audit commission.</i></p>						
14.7	Elect Dmitrii Pashkovskii as Member of Audit Commission	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Votes FOR Items 14.2, 14.3 and 14.4 are warranted because: * Only nine nominees will be elected; * There are no concerns regarding the current composition of the audit commission; As incumbent members of the audit commission, these nominees are best suited to continue the uninterrupted functioning of the audit commission.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Gazprom PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
14.8	Elect Sergei Platonov as Member of Audit Commission	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes FOR Items 14.2, 14.3 and 14.4 are warranted because: * Only nine nominees will be elected; * There are no concerns regarding the current composition of the audit commission; As incumbent members of the audit commission, these nominees are best suited to continue the uninterrupted functioning of the audit commission.</i>						
14.9	Elect Evgenii Stoliarov as Member of Audit Commission	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes FOR Items 14.2, 14.3 and 14.4 are warranted because: * Only nine nominees will be elected; * There are no concerns regarding the current composition of the audit commission; As incumbent members of the audit commission, these nominees are best suited to continue the uninterrupted functioning of the audit commission.</i>						
14.10	Elect Tatiana Fisenko as Member of Audit Commission	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes FOR Items 14.2, 14.3 and 14.4 are warranted because: * Only nine nominees will be elected; * There are no concerns regarding the current composition of the audit commission; As incumbent members of the audit commission, these nominees are best suited to continue the uninterrupted functioning of the audit commission.</i>						

LSR Group PJSC

Meeting Date: 06/28/2019

Country: Russia

Primary Security ID: X32441101

Record Date: 06/04/2019

Meeting Type: Annual

Ticker: LSRG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for GDR Holders	Mgmt				
1	Approve Annual Report	Mgmt	For	For	For	No
2	Approve Financial Statements	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of RUB 78 per Share	Mgmt	For	For	For	No
4	Fix Number of Directors at Seven	Mgmt	For	For	For	No
	Elect Seven Directors by Cumulative Voting	Mgmt				
5.1	Elect Dmitrii Goncharov as Director	Mgmt	None	Against	Against	No
5.2	Elect Igor Levit as Director	Mgmt	None	Against	Against	No
5.3	Elect Aleksei Makhnev as Director	Mgmt	None	For	For	No
5.4	Elect Andrei Molchanov as Director	Mgmt	None	Against	Against	No
5.5	Elect Andrei Nesterenko as Director	Mgmt	None	For	For	No
5.6	Elect Vitalii Podolskii as Director	Mgmt	None	For	For	No
5.7	Elect Aleksandr Prisiazhniuk as Director	Mgmt	None	For	For	No
	Elect Three Members of Audit Commission	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

LSR Group PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6.1)	Elect Natalia Klevtsova as Member of Audit Commission	Mgmt	For	For	For	No
6.2)	Elect Denis Siniugin as Member of Audit Commission	Mgmt	For	For	For	No
6.3)	Elect Liudmila Fradina as Member of Audit Commission	Mgmt	For	For	For	No
7.1)	Ratify LLC Audit-Service SPb as RAS Auditor	Mgmt	For	For	For	No
7.2)	Ratify KPMG JSC as IFRS Auditor	Mgmt	For	For	For	No

trivago NV

Meeting Date: 06/28/2019

Country: Netherlands

Primary Security ID: 89686D105

Record Date: 05/09/2019

Meeting Type: Annual

Ticker: TRVG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for ADR Holders	Mgmt				
1	Open Meeting	Mgmt				
2	Discuss Annual Report for FY 2018 (Non-Voting)	Mgmt				
3	Discuss Implementation of Remuneration Policy	Mgmt				
4	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For	No
5	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt				
6	Ratify Ernst & Young as Auditors	Mgmt	For	For	For	No
7	Approve Discharge of Management Board	Mgmt	For	For	For	No
8	Approve Discharge of Supervisory Board	Mgmt	For	For	For	No
9	Reelect R.T.J. Schromgens to Management Board	Mgmt	For	For	For	No
10	Reelect T.J. Thomas to Management Board	Mgmt	For	For	For	No
11	Reelect P.M. Kern to Supervisory Board	Mgmt	For	For	For	No
12	Reelect H. Mankodi to Supervisory Board	Mgmt	For	For	For	No
13	Reelect F.G. Mazzella to Supervisory Board	Mgmt	For	For	For	No
14	Reelect M.D. Okerstrom to Supervisory Board	Mgmt	For	For	For	No
15	Reelect L.N. Ostberg to Supervisory Board	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

trivago NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
16	Reelect D. Schneider to Supervisory Board	Mgmt	For	For	For	No
17	Authorize Repurchase of Shares	Mgmt	For	For	For	No
18	Approve Amended and Restated Omnibus Incentive Plan	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* Non-executive directors participate in the plan;* Total potential dilution exceeds 10 percent;* Performance conditions have not been attached to the plan and the vesting period is below three years.</i>						
19	Close Meeting	Mgmt				

Turk Hava Yollari AO

Meeting Date: 06/28/2019

Country: Turkey

Primary Security ID: M8926R100

Record Date:

Meeting Type: Annual

Ticker: THYAO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For	Do Not Vote	No
2	Accept Board Report	Mgmt	For	For	Do Not Vote	No
3	Accept Audit Report	Mgmt	For	For	Do Not Vote	No
4	Accept Financial Statements	Mgmt	For	For	Do Not Vote	No
5	Approve Discharge of Board	Mgmt	For	For	Do Not Vote	No
6	Approve Allocation of Income	Mgmt	For	For	Do Not Vote	No
7	Approve Director Remuneration	Mgmt	For	Against	Do Not Vote	No
8	Ratify Director Appointments	Mgmt	For	Against	Do Not Vote	No
9	Elect Directors	Mgmt	For	Against	Do Not Vote	No
10	Ratify External Auditors	Mgmt	For	Against	Do Not Vote	No
11	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Turk Hava Yollari AO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
12	Approve Upper Limit of Donations for 2019 and Receive Information on Donations Made in 2018	Mgmt	For	Against	Do Not Vote	No
13	Wishes	Mgmt				

Domino's Pizza Group Plc

Meeting Date: 07/01/2019 **Country:** United Kingdom **Primary Security ID:** G28113101
Record Date: 06/27/2019 **Meeting Type:** Special **Ticker:** DOM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Amend the Borrowing Limit Under the Company's Articles of Association	Mgmt	For	For	For	No

Assura Plc

Meeting Date: 07/02/2019 **Country:** United Kingdom **Primary Security ID:** G2386T109
Record Date: 06/28/2019 **Meeting Type:** Annual **Ticker:** AGR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Policy	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
5	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
6	Re-elect Ed Smith as Director	Mgmt	For	For	For	No
7	Elect Louise Fowler as Director	Mgmt	For	For	For	No
8	Re-elect Jonathan Murphy as Director	Mgmt	For	For	For	No
9	Re-elect Jenefer Greenwood as Director	Mgmt	For	For	For	No
10	Re-elect Jayne Cottam as Director	Mgmt	For	For	For	No
11	Re-elect Jonathan Davies as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Assura Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
12	Authorise Issue of Equity	Mgmt	For	For	For	No
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Shandong Weigao Group Medical Polymer Company Limited

Meeting Date: 07/02/2019

Country: China

Primary Security ID: Y76810103

Record Date: 05/31/2019

Meeting Type: Annual

Ticker: 1066

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve 2018 Audited Consolidated Financial Statements	Mgmt	For	For	For	No
2	Approve 2018 Report of the Board of Directors	Mgmt	For	For	For	No
3	Approve 2018 Report of the Supervisory Committee	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
6	Authorize Board to Fix Remuneration of Directors, Supervisors and Senior Management	Mgmt	For	For	For	No
7	Elect Gong Jian Bo as Director	Mgmt	For	For	For	No
8	Elect Fu Ming Zhong as Director	Mgmt	For	For	For	No
9	Elect Wang Jin Xia as Director	Mgmt	For	For	For	No
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following:* The H share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i></p>						
11	Authorize Repurchase of Issued H Share Capital	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Shandong Weigao Group Medical Polymer Company Limited

Meeting Date: 07/02/2019 **Country:** China **Primary Security ID:** Y76810103
Record Date: 05/31/2019 **Meeting Type:** Special **Ticker:** 1066

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Amend Articles of Association	Mgmt	For	For	For	No

Ubisoft Entertainment SA

Meeting Date: 07/02/2019 **Country:** France **Primary Security ID:** F9396N106
Record Date: 06/28/2019 **Meeting Type:** Annual/Special **Ticker:** UBI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Allocation of Income and Absence of Dividends	Mgmt	For	For	For	No
3	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For	No
5	Approve Compensation of Yves Guillemot, Chairman and CEO	Mgmt	For	For	For	No
6	Approve Compensation of Claude Guillemot, Vice-CEO	Mgmt	For	For	For	No
7	Approve Compensation of Michel Guillemot, Vice-CEO	Mgmt	For	For	For	No
8	Approve Compensation of Gerard Guillemot, Vice-CEO	Mgmt	For	For	For	No
9	Approve Compensation of Christian Guillemot, Vice-CEO	Mgmt	For	For	For	No
10	Approve Remuneration Policy for Chairman and CEO	Mgmt	For	For	For	No
11	Approve Remuneration Policy for Vice-CEOs	Mgmt	For	For	For	No
12	Reelect Virginie Haas as Director	Mgmt	For	For	For	No
13	Reelect Corinne Fernandez-Handelsman as Director	Mgmt	For	For	For	No
14	Renew Appointment of KPMG SA as Auditor	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Ubisoft Entertainment SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
15	Acknowledge End of Mandate of KPMG Audit IS SAS as Alternate Auditor and Decision to Neither Replace Nor Renew	Mgmt	For	For	For	No
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
18	Authorize Capitalization of Reserves of Up to EUR 10 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For	No
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 1.45 Million	Mgmt	For	For	For	No
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 850,000	Mgmt	For	For	For	No
21	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 850,000	Mgmt	For	For	For	No
22	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Mgmt	For	For	For	No
23	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For	No
24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans (International Subsidiaries)	Mgmt	For	For	For	No
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans, Reserved for Employees and Corporate Officers of International Subsidiaries (Specific Countries)	Mgmt	For	For	For	No
27	Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For	No
28	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 19 to 27 at EUR 4 Million	Mgmt	For	For	For	No
29	Amend Article 8 of Bylaws Re: Employee Representative	Mgmt	For	For	For	No
30	Amend Article 14 of Bylaws Re: Auditors	Mgmt	For	For	For	No
31	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Great Portland Estates Plc

Meeting Date: 07/04/2019

Country: United Kingdom

Primary Security ID: G40712211

Record Date: 07/02/2019

Meeting Type: Annual

Ticker: GPOR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Re-elect Toby Courtauld as Director	Mgmt	For	For	For	No
5	Re-elect Nick Sanderson as Director	Mgmt	For	For	For	No
6	Re-elect Richard Mully as Director	Mgmt	For	For	For	No
7	Re-elect Charles Philipps as Director	Mgmt	For	For	For	No
8	Re-elect Wendy Becker as Director	Mgmt	For	For	For	No
9	Re-elect Nick Hampton as Director	Mgmt	For	For	For	No
10	Re-elect Alison Rose as Director	Mgmt	For	For	For	No
11	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

J Sainsbury Plc

Meeting Date: 07/04/2019

Country: United Kingdom

Primary Security ID: G77732173

Record Date: 07/02/2019

Meeting Type: Annual

Ticker: SBRY

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

J Sainsbury Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Martin Scicluna as Director	Mgmt	For	For	For	No
5	Re-elect Matt Brittin as Director	Mgmt	For	For	For	No
6	Re-elect Brian Cassin as Director	Mgmt	For	For	For	No
7	Re-elect Mike Coupe as Director	Mgmt	For	For	For	No
8	Re-elect Jo Harlow as Director	Mgmt	For	For	For	No
9	Re-elect David Keens as Director	Mgmt	For	For	For	No
10	Re-elect Kevin O'Byrne as Director	Mgmt	For	For	For	No
11	Re-elect Dame Susan Rice as Director	Mgmt	For	For	For	No
12	Re-elect John Rogers as Director	Mgmt	For	For	For	No
13	Re-elect Jean Tomlin as Director	Mgmt	For	For	For	No
14	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
20	Authorise Market Purchase Ordinary Shares	Mgmt	For	For	For	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

McKay Securities Plc

Meeting Date: 07/04/2019

Country: United Kingdom

Primary Security ID: G59332117

Record Date: 07/02/2019

Meeting Type: Annual

Ticker: MCKS

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

McKay Securities Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Richard Grainger as Director	Mgmt	For	For	For	No
5	Re-elect Simon Perkins as Director	Mgmt	For	For	For	No
6	Re-elect Giles Salmon as Director	Mgmt	For	For	For	No
7	Re-elect Tom Elliott as Director	Mgmt	For	For	For	No
8	Re-elect Jon Austen as Director	Mgmt	For	For	For	No
9	Re-elect Jeremy Bates as Director	Mgmt	For	For	For	No
10	Re-elect Nick Shepherd as Director	Mgmt	For	For	For	No
11	Appoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Kingfisher Plc

Meeting Date: 07/09/2019

Country: United Kingdom

Primary Security ID: G5256E441

Record Date: 07/05/2019

Meeting Type: Annual

Ticker: KGF

Meeting Notes:

Item 3: Voted against the remuneration policy because bonus payments didn't appear to reflect performance in the previous year and changes made in the new policy didn't go far enough to mitigate against existing concerns.

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Kingfisher Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the remuneration report is warranted because:* Bonus payments made in the year under review do not appear justified by company performance; and* Alignment share awards will be granted to the CEO at the same level as in FY2019. This is not considered appropriate in the context of company performance, and in view of the fact that Kingfisher has already announced a succession planning process that will see the CEO step down.</i></p>						
3	Approve Remuneration Policy	Mgmt	For	For	Against	Yes
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Elect Claudia Arney as Director	Mgmt	For	For	For	No
6	Elect Sophie Gasperment as Director	Mgmt	For	For	For	No
7	Re-elect Andrew Cosslett as Director	Mgmt	For	For	For	No
8	Re-elect Jeff Carr as Director	Mgmt	For	For	For	No
9	Re-elect Pascal Cagni as Director	Mgmt	For	For	For	No
10	Re-elect Clare Chapman as Director	Mgmt	For	For	For	No
11	Re-elect Rakhi Goss-Custard as Director	Mgmt	For	For	For	No
12	Re-elect Veronique Laury as Director	Mgmt	For	For	For	No
13	Re-elect Mark Seligman as Director	Mgmt	For	For	For	No
14	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
17	Authorise Issue of Equity	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Lenovo Group Limited

Meeting Date: 07/09/2019

Country: Hong Kong

Primary Security ID: Y5257Y107

Record Date: 07/02/2019

Meeting Type: Annual

Ticker: 992

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3a	Elect Zhu Linan as Director	Mgmt	For	For	For	No
3b	Elect Yang Chih-Yuan Jerry as Director	Mgmt	For	For	For	No
3c	Elect Gordon Robert Halyburton Orr as Director	Mgmt	For	For	For	No
3d	Elect Woo Chin Wan Raymond as Director	Mgmt	For	For	For	No
3e	Authorize Board Not to Fill Up Vacated Office Resulting From Retirement of Tian Suning as Director	Mgmt	For	For	For	No
3f	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For	No
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>						
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For	No
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>						
8	Approve Award Plans and California Sub-Plans	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: VOTE RECOMMENDATION A vote AGAINST this resolution is warranted because:* The company could be considered a mature company, and the aggregate limit under the proposed award plans exceeds 5 percent of the company's issued capital.* Performance criteria and meaningful vesting periods attached to the plans were not disclosed.* The directors eligible to receive awards under the plans are involved in the administration of the plans.</i>						

Alstom SA

Meeting Date: 07/10/2019

Country: France

Primary Security ID: F0259M475

Record Date: 07/05/2019

Meeting Type: Annual/Special

Ticker: ALO

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Alstom SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 5.50 per Share	Mgmt	For	For	For	No
4	Reelect Henri Poupart-Lafarge as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: As the functions of chairman and CEO are combined, a vote AGAINST the reelection of Henri Poupart-Lafarge is warranted (Item 4). Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5-6).</i>						
5	Reelect Sylvie Kande de Beaupuy as Director	Mgmt	For	For	For	No
6	Reelect Sylvie Rucar as Director	Mgmt	For	For	For	No
7	Approve Non-Compete Agreement with Henri Poupart-Lafarge	Mgmt	For	For	For	No
8	Approve Pension Scheme Agreement with Henri Poupart-Lafarge	Mgmt	For	For	For	No
9	Approve Compensation of Chairman and CEO	Mgmt	For	For	For	No
10	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	For	For	No
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
12	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
13	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of the Group's Subsidiaries	Mgmt	For	For	For	No
14	Authorize up to 5 Million Shares for Use in Restricted Stock Plans	Mgmt	For	For	For	No
15	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

BT Group Plc

Meeting Date: 07/10/2019

Country: United Kingdom

Primary Security ID: G16612106

Record Date: 07/08/2019

Meeting Type: Annual

Ticker: BT.A

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

BT Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Jan du Plessis as Director	Mgmt	For	For	For	No
5	Re-elect Simon Lowth as Director	Mgmt	For	For	For	No
6	Re-elect Iain Conn as Director	Mgmt	For	For	For	No
7	Re-elect Tim Hottges as Director	Mgmt	For	For	For	No
8	Re-elect Isabel Hudson as Director	Mgmt	For	For	For	No
9	Re-elect Mike Inglis as Director	Mgmt	For	For	For	No
10	Re-elect Nick Rose as Director	Mgmt	For	For	For	No
11	Re-elect Jasmine Whitbread as Director	Mgmt	For	For	For	No
12	Elect Philip Jansen as Director	Mgmt	For	For	For	No
13	Elect Matthew Key as Director	Mgmt	For	For	For	No
14	Elect Allison Kirkby as Director	Mgmt	For	For	For	No
15	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
16	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Authorise Issue of Equity	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
21	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No

Helical Plc

Meeting Date: 07/11/2019

Country: United Kingdom

Primary Security ID: G43904195

Record Date: 07/09/2019

Meeting Type: Annual

Ticker: HLCL

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Helical Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Re-elect Richard Grant as Director	Mgmt	For	For	For	No
4	Re-elect Gerald Kaye as Director	Mgmt	For	For	For	No
5	Re-elect Tim Murphy as Director	Mgmt	For	For	For	No
6	Re-elect Matthew Bonning-Snook as Director	Mgmt	For	For	For	No
7	Re-elect Susan Clayton as Director	Mgmt	For	For	For	No
8	Re-elect Richard Cotton as Director	Mgmt	For	For	For	No
9	Elect Joe Lister as Director	Mgmt	For	For	For	No
10	Elect Sue Farr as Director	Mgmt	For	For	For	No
11	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Approve Remuneration Report	Mgmt	For	For	For	No
14	Authorise Issue of Equity	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Land Securities Group Plc

Meeting Date: 07/11/2019

Country: United Kingdom

Primary Security ID: G5375M142

Record Date: 07/09/2019

Meeting Type: Annual

Ticker: LAND

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Land Securities Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Madeleine Cosgrave as Director	Mgmt	For	For	For	No
5	Elect Christophe Evain as Director	Mgmt	For	For	For	No
6	Re-elect Robert Noel as Director	Mgmt	For	For	For	No
7	Re-elect Martin Greenslade as Director	Mgmt	For	For	For	No
8	Re-elect Colette O'Shea as Director	Mgmt	For	For	For	No
9	Re-elect Christopher Bartram as Director	Mgmt	For	For	For	No
10	Re-elect Edward Bonham Carter as Director	Mgmt	For	For	For	No
11	Re-elect Nicholas Cadbury as Director	Mgmt	For	For	For	No
12	Re-elect Cressida Hogg as Director	Mgmt	For	For	For	No
13	Re-elect Stacey Rauch as Director	Mgmt	For	For	For	No
14	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
17	Authorise Issue of Equity	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
21	Adopt New Articles of Association	Mgmt	For	For	For	No

LondonMetric Property Plc

Meeting Date: 07/11/2019

Country: United Kingdom

Primary Security ID: G5689W109

Record Date: 07/09/2019

Meeting Type: Annual

Ticker: LMP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

LondonMetric Property Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
5	Re-elect Patrick Vaughan as Director	Mgmt	For	For	For	No
6	Re-elect Andrew Jones as Director	Mgmt	For	For	For	No
7	Re-elect Martin McGann as Director	Mgmt	For	For	For	No
8	Re-elect James Dean as Director	Mgmt	For	For	For	No
9	Re-elect Rosalyn Wilton as Director	Mgmt	For	For	For	No
10	Re-elect Andrew Livingston as Director	Mgmt	For	For	For	No
11	Re-elect Suzanne Avery as Director	Mgmt	For	For	For	No
12	Elect Robert Fowlds as Director	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Board to Offer Scrip Dividend	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Workspace Group Plc

Meeting Date: 07/11/2019

Country: United Kingdom

Primary Security ID: G5595E136

Record Date: 07/09/2019

Meeting Type: Annual

Ticker: WKP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Daniel Kitchen as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Workspace Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Re-elect Graham Clemett as Director	Mgmt	For	For	For	No
6	Re-elect Dr Maria Moloney as Director	Mgmt	For	For	For	No
7	Re-elect Chris Girling as Director	Mgmt	For	For	For	No
8	Re-elect Damon Russell as Director	Mgmt	For	For	For	No
9	Re-elect Stephen Hubbard as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Items 4 and 9A vote AGAINST the re-elections of Daniel Kitchen and Stephen Hubbard is warranted.* Apart from their roles as Board Chair and NED, respectively, they each hold a considerable number of external mandates at other listed companies which could potentially compromise their availability to commit sufficient time to their roles at the Company. Items 5-8, 10A vote FOR these Directors is warranted, as no significant concerns have been identified.</i></p>						
10	Elect Ishbel Macpherson as Director	Mgmt	For	For	For	No
11	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Lyxor MSCI India UCITS ETF

Meeting Date: 07/12/2019

Country: France

Primary Security ID: F5984K108

Record Date: 07/09/2019

Meeting Type: Special

Ticker: INR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Extraordinary Business	Mgmt				
1	Approve Merger by Absorption of FCP LYXOR RUSSELL 2000 UCITS ETF by LYXOR RUSSELL 2000 UCITS ETF, sub-fund (to be created) of MULTI UNITS France SICAV fund	Mgmt	For	For	For	No
2	Amend Article 28 of Bylaws to Comply with Legal Changes Re: Company Duration and Termination	Mgmt	For	For		No
3	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Alibaba Group Holding Limited

Meeting Date: 07/15/2019 **Country:** Cayman Islands **Primary Security ID:** 01609W102
Record Date: 06/07/2019 **Meeting Type:** Annual **Ticker:** BABA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for ADR Holders	Mgmt				
1	Approve Share Subdivision	Mgmt	For	For	For	No
2.1	Elect Daniel Yong Zhang as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes AGAINST non-independent director nominee Yong (Daniel) Zhang are warranted for failing to establish a board on which a majority of the directors are independent. Votes FOR the remaining director nominees are warranted.)</i>						
2.2	Elect Chee Hwa Tung as Director	Mgmt	For	For	For	No
2.3	Elect Jerry Yang as Director	Mgmt	For	For	For	No
2.4	Elect Wan Ling Martello as Director	Mgmt	For	For	For	No
3	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For	No

Industria de Diseno Textil SA

Meeting Date: 07/16/2019 **Country:** Spain **Primary Security ID:** E62821125
Record Date: 07/11/2019 **Meeting Type:** Annual **Ticker:** ITX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Standalone Financial Statements	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements	Mgmt	For	For	For	No
3	Approve Non-Financial Information Report	Mgmt	For	For	For	No
4	Approve Allocation of Income and Dividends	Mgmt	For	For	For	No
5	Fix Number of Directors at 11	Mgmt	For	For	For	No
6.a	Reelect Pablo Isla Alvarez de Tejera as Director	Mgmt	For	For	For	No
6.b	Reelect Amancio Ortega Gaona as Director	Mgmt	For	For	For	No
6.c	Elect Carlos Crespo Gonzalez as Director	Mgmt	For	For	For	No
6.d	Reelect Emilio Saracho Rodriguez de Torres as Director	Mgmt	For	For	For	No
6.e	Reelect Jose Luis Duran Schulz as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Industria de Diseno Textil SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
7.a	Amend Article 13 Re: General Meetings	Mgmt	For	For	For	No
7.b	Amend Articles Re: Board Committees	Mgmt	For	For	For	No
7.c	Amend Articles Re: Annual Accounts and Allocation of Income	Mgmt	For	For	For	No
8	Renew Appointment of Deloitte as Auditor	Mgmt	For	For	For	No
9	Approve Restricted Stock Plan	Mgmt	For	For	For	No
10	Authorize Share Repurchase Program	Mgmt	For	For	For	No
11	Amend Remuneration Policy	Mgmt	For	For	For	No
12	Advisory Vote on Remuneration Report	Mgmt	For	For	For	No
13	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For	No
14	Receive Amendments to Board of Directors Regulations	Mgmt				

Bloomsbury Publishing Plc

Meeting Date: 07/17/2019

Country: United Kingdom

Primary Security ID: G1179Q132

Record Date: 07/15/2019

Meeting Type: Annual

Ticker: BMY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Leslie-Ann Reed as Director	Mgmt	For	For	For	No
5	Re-elect John Warren as Director	Mgmt	For	For	For	No
6	Re-elect Steven Hall as Director	Mgmt	For	For	For	No
7	Re-elect Nigel Newton as Director	Mgmt	For	For	For	No
8	Re-elect Penny Scott-Bayfield as Director	Mgmt	For	For	For	No
9	Re-elect Jonathan Glasspool as Director	Mgmt	For	For	For	No
10	Re-elect Sir Richard Lambert as Director	Mgmt	For	For	For	No
11	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Bloomsbury Publishing Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Burberry Group Plc

Meeting Date: 07/17/2019

Country: United Kingdom

Primary Security ID: G1700D105

Record Date: 07/15/2019

Meeting Type: Annual

Ticker: BRBY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Dr Gerry Murphy as Director	Mgmt	For	For	For	No
5	Re-elect Fabiola Arredondo as Director	Mgmt	For	For	For	No
6	Re-elect Jeremy Darroch as Director	Mgmt	For	For	For	No
7	Re-elect Ron Frasch as Director	Mgmt	For	For	For	No
8	Re-elect Matthew Key as Director	Mgmt	For	For	For	No
9	Re-elect Dame Carolyn McCall as Director	Mgmt	For	For	For	No
10	Re-elect Orna NiChionna as Director	Mgmt	For	For	For	No
11	Re-elect Marco Gobetti as Director	Mgmt	For	For	For	No
12	Re-elect Julie Brown as Director	Mgmt	For	For	For	No
13	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Burberry Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Johnson Matthey Plc

Meeting Date: 07/17/2019 **Country:** United Kingdom **Primary Security ID:** G51604166
Record Date: 07/15/2019 **Meeting Type:** Annual **Ticker:** JMAT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Xiaozhi Liu as Director	Mgmt	For	For	For	No
5	Re-elect Alan Ferguson as Director	Mgmt	For	For	For	No
6	Re-elect Jane Griffiths as Director	Mgmt	For	For	For	No
7	Re-elect Robert MacLeod as Director	Mgmt	For	For	For	No
8	Re-elect Anna Manz as Director	Mgmt	For	For	For	No
9	Re-elect Chris Mottershead as Director	Mgmt	For	For	For	No
10	Re-elect John O'Higgins as Director	Mgmt	For	For	For	No
11	Re-elect Patrick Thomas as Director	Mgmt	For	For	For	No
12	Re-elect John Walker as Director	Mgmt	For	For	For	No
13	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Johnson Matthey Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
21	Amend Articles of Association	Mgmt	For	For	For	No

Babcock International Group Plc

Meeting Date: 07/18/2019

Country: United Kingdom

Primary Security ID: G0689Q152

Record Date: 07/16/2019

Meeting Type: Annual

Ticker: BAB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Ruth Cairnie as Director	Mgmt	For	For	For	No
5	Re-elect Sir David Omand as Director	Mgmt	For	For	For	No
6	Re-elect Victoire de Margerie as Director	Mgmt	For	For	For	No
7	Re-elect Ian Duncan as Director	Mgmt	For	For	For	No
8	Re-elect Lucy Dimes as Director	Mgmt	For	For	For	No
9	Re-elect Myles Lee as Director	Mgmt	For	For	For	No
10	Re-elect Kjersti Wiklund as Director	Mgmt	For	For	For	No
11	Re-elect Jeff Randall as Director	Mgmt	For	For	For	No
12	Re-elect Archie Bethel as Director	Mgmt	For	For	For	No
13	Re-elect Franco Martinelli as Director	Mgmt	For	For	For	No
14	Re-elect John Davies as Director	Mgmt	For	For	For	No
15	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
16	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Babcock International Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
18	Authorise Issue of Equity	Mgmt	For	For	For	No
19	Approve Performance Share Plan	Mgmt	For	For	For	No
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Nationwide Building Society

Meeting Date: 07/18/2019

Country: United Kingdom

Primary Security ID: G6S178103

Record Date: 07/16/2019

Meeting Type: Annual

Ticker: NBS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Refer		No
2	Approve Remuneration Report	Mgmt	For	Refer		No
3	Appoint Ernst & Young LLP as Auditors	Mgmt	For	Refer		No
4	Elect Albert Hitchcock as Director	Mgmt	For	Refer		No
5	Re-elect Rita Clifton as Director	Mgmt	For	Refer		No
6	Re-elect Mai Fyfield as Director	Mgmt	For	Refer		No
7	Re-elect Joe Garner as Director	Mgmt	For	Refer		No
8	Re-elect Kevin Parry as Director	Mgmt	For	Refer		No
9	Re-elect Lynne Peacock as Director	Mgmt	For	Refer		No
10	Re-elect Usha Prashar as Director	Mgmt	For	Refer		No
11	Re-elect Tony Prestedge as Director	Mgmt	For	Refer		No
12	Re-elect Mark Rennison as Director	Mgmt	For	Refer		No
13	Re-elect Chris Rhodes as Director	Mgmt	For	Refer		No
14	Re-elect David Roberts as Director	Mgmt	For	Refer		No
15	Re-elect Tim Tookey as Director	Mgmt	For	Refer		No
16	Re-elect Gunn Waersted as Director	Mgmt	For	Refer		No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Regional REIT Ltd.

Meeting Date: 07/18/2019

Country: Guernsey

Primary Security ID: G7418M105

Record Date: 07/16/2019

Meeting Type: Special

Ticker: RGL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Capital Raising	Mgmt	For	For	For	No
2	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
3	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Royal Mail Plc

Meeting Date: 07/18/2019

Country: United Kingdom

Primary Security ID: G7368G108

Record Date: 07/16/2019

Meeting Type: Annual

Ticker: RMG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Re-elect Keith Williams as Director	Mgmt	For	For	For	No
6	Re-elect Rico Back as Director	Mgmt	For	For	For	No
7	Re-elect Stuart Simpson as Director	Mgmt	For	For	For	No
8	Elect Maria da Cunha as Director	Mgmt	For	For	For	No
9	Elect Michael Findlay as Director	Mgmt	For	For	For	No
10	Re-elect Rita Griffin as Director	Mgmt	For	For	For	No
11	Re-elect Simon Thompson as Director	Mgmt	For	For	For	No
12	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
13	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
14	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Royal Mail Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

SSE Plc

Meeting Date: 07/18/2019

Country: United Kingdom

Primary Security ID: G8842P102

Record Date: 07/16/2019

Meeting Type: Annual

Ticker: SSE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Re-elect Gregor Alexander as Director	Mgmt	For	For	For	No
6	Re-elect Sue Bruce as Director	Mgmt	For	For	For	No
7	Re-elect Tony Cocker as Director	Mgmt	For	For	For	No
8	Re-elect Crawford Gillies as Director	Mgmt	For	For	For	No
9	Re-elect Richard Gillingwater as Director	Mgmt	For	For	For	No
10	Re-elect Peter Lynas as Director	Mgmt	For	For	For	No
11	Re-elect Helen Mahy as Director	Mgmt	For	For	For	No
12	Re-elect Alistair Phillips-Davies as Director	Mgmt	For	For	For	No
13	Re-elect Martin Pibworth as Director	Mgmt	For	For	For	No
14	Elect Melanie Smith as Director	Mgmt	For	For	For	No
15	Appoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
16	Authorise Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Authorise Issue of Equity	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

SSE Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

The British Land Co. Plc

Meeting Date: 07/19/2019

Country: United Kingdom

Primary Security ID: G15540118

Record Date: 07/17/2019

Meeting Type: Annual

Ticker: BLND

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Re-elect Simon Carter as Director	Mgmt	For	For	For	No
6	Re-elect Lynn Gladden as Director	Mgmt	For	For	For	No
7	Re-elect Chris Grigg as Director	Mgmt	For	For	For	No
8	Re-elect Alastair Hughes as Director	Mgmt	For	For	For	No
9	Re-elect William Jackson as Director	Mgmt	For	For	For	No
10	Re-elect Nicholas Macpherson as Director	Mgmt	For	For	For	No
11	Re-elect Preben Prebensen as Director	Mgmt	For	For	For	No
12	Re-elect Tim Score as Director	Mgmt	For	For	For	No
13	Re-elect Laura Wade-Gery as Director	Mgmt	For	For	For	No
14	Re-elect Rebecca Worthington as Director	Mgmt	For	For	For	No
15	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
18	Approve Scrip Dividends	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

The British Land Co. Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
19	Authorise Issue of Equity	Mgmt	For	For	For	No
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Banco Santander SA

Meeting Date: 07/22/2019 **Country:** Spain **Primary Security ID:** E19790109
Record Date: 07/17/2019 **Meeting Type:** Special **Ticker:** SAN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Issuance of Shares in Connection with Acquisition of Shares of Banco Santander Mexico SA, Institucion de Banca Multiple, Grupo Financiero Santander Mexico	Mgmt	For	For	For	No
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For	No

The UNITE Group Plc

Meeting Date: 07/23/2019 **Country:** United Kingdom **Primary Security ID:** G9283N101
Record Date: 07/19/2019 **Meeting Type:** Special **Ticker:** UTG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Matters Relating to the Acquisition of Liberty Living	Mgmt	For	For	For	No

Vodafone Group Plc

Meeting Date: 07/23/2019 **Country:** United Kingdom **Primary Security ID:** G93882192
Record Date: 07/19/2019 **Meeting Type:** Annual **Ticker:** VOD

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Vodafone Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Elect Sanjiv Ahuja as Director	Mgmt	For	For	For	No
3	Elect David Thodey as Director	Mgmt	For	For	For	No
4	Re-elect Gerard Kleisterlee as Director	Mgmt	For	For	For	No
5	Re-elect Nick Read as Director	Mgmt	For	For	For	No
6	Re-elect Margherita Della Valle as Director	Mgmt	For	For	For	No
7	Re-elect Sir Crispin Davis as Director	Mgmt	For	For	For	No
8	Re-elect Michel Demare as Director	Mgmt	For	For	For	No
9	Re-elect Dame Clara Furse as Director	Mgmt	For	For	For	No
10	Re-elect Valerie Gooding as Director	Mgmt	For	For	For	No
11	Re-elect Renee James as Director	Mgmt	For	For	For	No
12	Re-elect Maria Amparo Moraleda Martinez as Director	Mgmt	For	For	For	No
13	Re-elect David Nish as Director	Mgmt	For	For	For	No
14	Approve Final Dividend	Mgmt	For	For	For	No
15	Approve Remuneration Report	Mgmt	For	For	For	No
16	Appoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
17	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
18	Authorise Issue of Equity	Mgmt	For	For	For	No
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
22	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Experian Plc

Meeting Date: 07/24/2019

Country: Jersey

Primary Security ID: G32655105

Record Date: 07/22/2019

Meeting Type: Annual

Ticker: EXPN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Re-elect Dr Ruba Borno as Director	Mgmt	For	For	For	No
4	Re-elect Brian Cassin as Director	Mgmt	For	For	For	No
5	Re-elect Caroline Donahue as Director	Mgmt	For	For	For	No
6	Re-elect Luiz Fleury as Director	Mgmt	For	For	For	No
7	Re-elect Deirdre Mahlan as Director	Mgmt	For	For	For	No
8	Re-elect Lloyd Pitchford as Director	Mgmt	For	For	For	No
9	Re-elect Mike Rogers as Director	Mgmt	For	For	For	No
10	Re-elect George Rose as Director	Mgmt	For	For	For	No
11	Re-elect Kerry Williams as Director	Mgmt	For	For	For	No
12	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
13	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
14	Authorise Issue of Equity	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Yoma Strategic Holdings Ltd.

Meeting Date: 07/24/2019

Country: Singapore

Primary Security ID: Y9841J113

Record Date:

Meeting Type: Annual

Ticker: Z59

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Yoma Strategic Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For	For	No
2	Approve Directors' Fees	Mgmt	For	For	For	No
3	Elect Chi Tung Melvyn as Director	Mgmt	For	For	For	No
4	Elect Timothy Ong Teck Mong as Director	Mgmt	For	For	For	No
5	Approve Nexia TS Public Accounting Corporation as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
6	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because the issuance request without preemptive rights exceeds the recommended limit.</i>						
7	Approve Grant of Options and Issuance of Shares Pursuant to the Yoma Strategic Holdings Employee Share Option Scheme 2012	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The company could be considered a mature company, and the limit under the proposed YSH ESOS 2012 is 10 percent of the company's issued capital.* The YSH ESOS 2012 permits stock options to be issued with an exercise price at a discount to the current market price.* Performance conditions and meaningful vesting periods have not been disclosed.* The directors eligible to receive options under the YSH ESOS 2012 are involved in the administration of the YSH ESOS 2012.</i>						
8	Approve Grant of Awards and Issuance of Shares Under the Yoma Performance Share Plan	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The company could be considered a mature company, and the limit under the proposed plan is 10 percent of the company's issued capital.* Performance conditions and meaningful vesting periods have not been disclosed.* The directors eligible to receive options under the plan are involved in the administration of the plan.</i>						
9	Authorize Share Repurchase Program	Mgmt	For	For	For	No
10	Approve Mandate for Interested Person Transactions	Mgmt	For	For	For	No

GB Group Plc

Meeting Date: 07/25/2019

Country: United Kingdom

Primary Security ID: G3770M106

Record Date: 07/23/2019

Meeting Type: Annual

Ticker: GBG

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

GB Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Re-elect Nicholas Brown as Director	Mgmt	For	For	For	No
4	Re-elect Charmaine Carmichael as Director	Mgmt	For	For	For	No
5	Approve Remuneration Report	Mgmt	For	For	For	No
6	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
7	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
8	Authorise Issue of Equity	Mgmt	For	For	For	No
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Macquarie Group Limited

Meeting Date: 07/25/2019

Country: Australia

Primary Security ID: Q57085286

Record Date: 07/23/2019

Meeting Type: Annual

Ticker: MQG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2a	Elect Michael J Hawker as Director	Mgmt	For	For	For	No
2b	Elect Michael J Coleman as Director	Mgmt	For	For	For	No
2c	Elect Philip M Coffey as Director	Mgmt	For	For	For	No
2d	Elect Jillian R Broadbent as Director	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Approve Participation of Shemara Wikramanayake in the Macquarie Group Employee Retained Equity Plan	Mgmt	For	For	For	No
5	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Macquarie Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Approve Issuance of Macquarie Group Capital Notes 4	Mgmt	For	For	For	No

NewRiver REIT Plc

Meeting Date: 07/25/2019

Country: Guernsey

Primary Security ID: G64950101

Record Date: 07/23/2019

Meeting Type: Annual

Ticker: NRR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Elect Colin Rutherford as Director	Mgmt	For	For	For	No
4	Re-elect Margaret Ford as Director	Mgmt	For	For	For	No
5	Re-elect David Lockhart as Director	Mgmt	For	For	For	No
6	Re-elect Allan Lockhart as Director	Mgmt	For	For	For	No
7	Re-elect Mark Davies as Director	Mgmt	For	For	For	No
8	Re-elect Kay Chaldecott as Director	Mgmt	For	For	For	No
9	Re-elect Alastair Miller as Director	Mgmt	For	For	For	No
10	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
11	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
12	Approve Interim Dividends	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Accordia Golf Trust

Meeting Date: 07/29/2019

Country: Singapore

Primary Security ID: Y000HT119

Record Date:

Meeting Type: Annual

Ticker: ADQU

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Adopt Report of the Trustee-Manager, Statement by the Trustee-Manager and the Audited Financial Statements	Mgmt	For	For	For	No
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Directors of the Trustee-Manager to Fix Their Remuneration	Mgmt	For	For	For	No
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For	For	No

National Grid Plc

Meeting Date: 07/29/2019

Country: United Kingdom

Primary Security ID: G6S9A7120

Record Date: 07/27/2019

Meeting Type: Annual

Ticker: NG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Re-elect Sir Peter Gershon as Director	Mgmt	For	For	For	No
4	Re-elect John Pettigrew as Director	Mgmt	For	For	For	No
5	Elect Andy Agg as Director	Mgmt	For	For	For	No
6	Re-elect Dean Seavers as Director	Mgmt	For	For	For	No
7	Re-elect Nicola Shaw as Director	Mgmt	For	For	For	No
8	Re-elect Jonathan Dawson as Director	Mgmt	For	For	For	No
9	Re-elect Therese Esperdy as Director	Mgmt	For	For	For	No
10	Re-elect Paul Golby as Director	Mgmt	For	For	For	No
11	Re-elect Amanda Mesler as Director	Mgmt	For	For	For	No
12	Elect Earl Shipp as Director	Mgmt	For	For	For	No
13	Elect Jonathan Silver as Director	Mgmt	For	For	For	No
14	Re-elect Mark Williamson as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

National Grid Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
15	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
16	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Approve Remuneration Policy	Mgmt	For	For	For	No
18	Approve Remuneration Report	Mgmt	For	For	For	No
19	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
20	Authorise Issue of Equity	Mgmt	For	For	For	No
21	Approve Scrip Dividend Scheme	Mgmt	For	For	For	No
22	Authorise Directors to Capitalise the Appropriate Nominal Amounts of New Shares of the Company Allotted Pursuant to the Company's Scrip Dividend Scheme	Mgmt	For	For	For	No
23	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
24	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
25	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Sirius Real Estate Ltd.

Meeting Date: 07/29/2019

Country: Guernsey

Primary Security ID: G8187C104

Record Date: 07/25/2019

Meeting Type: Annual

Ticker: SRE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Re-elect Justin Atkinson as Director	Mgmt	For	For	For	No
3	Elect Mark Cherry as Director	Mgmt	For	For	For	No
4	Re-elect Andrew Coombs as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Sirius Real Estate Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Elect Daniel Kitchen as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Items 2,3 and 6A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5A vote AGAINST the election of Daniel Kitchen is warranted: * Apart from his role as Board Chair, he holds a considerable number of external mandates at other listed companies which could compromise his ability to commit sufficient time to his role at the Company. Items 4 and 7A vote FOR the re-election of Andrew Coombs and Jill May is warranted, but it is not without concerns for shareholders: * They attended fewer than 75% of the Board Meetings that they were entitled to attend during the year under review. The main reason for support is: * There is no evidence of a longer-term attendance issue at this time. This will be kept under review. Item 8A vote FOR the re-election of James Peggie is warranted, but it is not without concerns for shareholders: * As Chair of the Remuneration Committee he is ultimately responsible for the company's approach to executive remuneration. As discussed in the remuneration policy analysis, and in the previous ISS report, significant concerns have been identified with the remuneration framework, specifically with the new LTIP which allows for the grant of block awards and the size of these awards are relatively high. The main reason for support is: * There has been some effort to attempt to understand shareholder concerns following the EGM. This will be kept under review.</i></p>						
6	Re-elect Alistair Marks as Director	Mgmt	For	For	For	No
7	Re-elect Jill May as Director	Mgmt	For	For	For	No
8	Re-elect James Peggie as Director	Mgmt	For	For	For	No
9	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
10	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
11	Approve Final Dividend	Mgmt	For	For	For	No
12	Approve Remuneration Policy	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: This is the annual advisory vote on the Group's remuneration policy as required by the JSE Listings Requirements. A vote AGAINST this item is warranted: * The LTIP scheme and remuneration policy provide for awards to be made which encompass earlier years as part of each successive grant's performance period, effectively acting as a block award dispersed over a three to five-year period. * The maximum cap of annual LTIP grant size as a multiple of salary is considered to be excessive for a Company of this size.</i></p>						
13	Approve Implementation Report	Mgmt	For	For	For	No
14	Approve Scrip Dividend	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

ZTE Corporation

Meeting Date: 07/29/2019

Country: China

Primary Security ID: Y0004F105

Record Date: 06/28/2019

Meeting Type: Special

Ticker: 763

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

ZTE Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt				
1.00	Approve Amendments to Articles of Association, the Rules of Procedure for General Meetings of Shareholders and the Rules of Procedure for Board of Directors Meetings	Mgmt	For	For	For	No
2.00	Amend Rules and Procedures Regarding Meetings of Board of Supervisory Committee	Mgmt	For	For	For	No
3.00	Approve Execution of a Supplemental Agreement with Shenzhen Vanke Development Co., Ltd. on the Shenzhen Bay Super Headquarters Base	SH	For	For	For	No

SunTrust Banks, Inc.

Meeting Date: 07/30/2019

Country: USA

Primary Security ID: 867914103

Record Date: 06/24/2019

Meeting Type: Special

Ticker: STI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Merger Agreement	Mgmt	For	For	For	No
2	Advisory Vote on Golden Parachutes	Mgmt	For	For	For	No
3	Adjourn Meeting	Mgmt	For	For	For	No

Halfords Group Plc

Meeting Date: 07/31/2019

Country: United Kingdom

Primary Security ID: G4280E105

Record Date: 07/29/2019

Meeting Type: Annual

Ticker: HFD

Meeting Notes:

Item 8: Voted against re-election due to concerns over the track record of the Non-Executive Director.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Halfords Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Elect Loraine Woodhouse as Director	Mgmt	For	For	For	No
5	Elect Jill Caseberry as Director	Mgmt	For	For	For	No
6	Re-elect Graham Stapleton as Director	Mgmt	For	For	For	No
7	Re-elect Keith Williams as Director	Mgmt	For	For	For	No
8	Re-elect David Adams as Director	Mgmt	For	Abstain	Against	Yes
<p><i>Voting Policy Rationale: Items 4-7 and 9A vote FOR these Directors is warranted as no significant concerns have been identified. Item 8: Re-elect David Adams as Director An ABSTAIN on this resolution is considered warranted: * David Adams was the Chair of Conviviality plc, which abruptly collapsed in early 2018. The FRC, the UK's regulatory body for audit, has launched an investigation into the collapse of Conviviality plc. A vote AGAINST this resolution is warranted for those shareholders in markets which have a fiduciary responsibility to vote either for or against and who do not recognise abstentions as a valid option.</i></p>						
9	Re-elect Helen Jones as Director	Mgmt	For	For	For	No
10	Appoint BDO LLP as Auditors	Mgmt	For	For	For	No
11	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
12	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

The Siam Commercial Bank Public Company Limited

Meeting Date: 08/06/2019

Country: Thailand

Primary Security ID: Y7905M105

Record Date: 07/17/2019

Meeting Type: Special

Ticker: SCB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Sale of All Ordinary Shares in SCB Life Assurance Public Company Limited to FWD Group Financial Services Pte. Ltd	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST these resolutions is warranted given the lack of sufficient information to assess the fairness of the proposed transactions.

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

The Siam Commercial Bank Public Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Approve Delegation of Authority to the Executive Committee or Chief Executive Officer and Chairman of the Executive Committee to Perform Any Actions in Relation to the Share Sale Agreement, Distribution Agreement or Other Relevant Agreements	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST these resolutions is warranted given the lack of sufficient information to assess the fairness of the proposed transactions.

PT Matahari Department Store Tbk

Meeting Date: 08/08/2019 **Country:** Indonesia **Primary Security ID:** Y7139L105
Record Date: 07/16/2019 **Meeting Type:** Special **Ticker:** LPPF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Amend Article 3 of the Articles of Association in Relation to Electronically Integrated Business Licensing Services	Mgmt	For	For	For	No

Petroleo Brasileiro SA

Meeting Date: 08/09/2019 **Country:** Brazil **Primary Security ID:** P78331140
Record Date: 07/19/2019 **Meeting Type:** Special **Ticker:** PETR4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for ADR Holders	Mgmt				
1	Elect Nivio Ziviani and Walter Mendes de Oliveira Filho as Directors	Mgmt	For	For	Do Not Vote	No
2	Waive Tender Offer and Approve Company's Delisting from Bolsas y Mercados Argentinos S.A. (BYMA)	Mgmt	For	For	Do Not Vote	No

iEnergizer Ltd.

Meeting Date: 08/13/2019 **Country:** Guernsey **Primary Security ID:** G47461101
Record Date: 08/09/2019 **Meeting Type:** Annual **Ticker:** IBPO

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

iEnergizer Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Ratify Grant Thornton as Auditors and Authorise Their Remuneration	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The details regarding the remuneration paid to the auditors during the year were not disclosed by the Company.</i>						
3	Elect Ashish Madan as Director	Mgmt	For	For	For	No
4	Re-elect Marc Vassanelli as Director	Mgmt	For	For	For	No

Want Want China Holdings Limited

Meeting Date: 08/20/2019

Country: Cayman Islands

Primary Security ID: G9431R103

Record Date: 08/14/2019

Meeting Type: Annual

Ticker: 151

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2a	Approve Final Dividend	Mgmt	For	For	For	No
2b	Approve Special Dividend	Mgmt	For	For	For	No
3a1	Elect Tsai Shao-Chung as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST the election of Tsai Shao-Chung and Pei Ker-wei is warranted given that they serve on the remuneration committee and there are concerns surrounding the company's remuneration practices. A vote FOR the remaining nominees is warranted.</i>						
3a2	Elect Huang Yung-Sung as Director	Mgmt	For	For	For	No
3a3	Elect Chu Chi-Wen as Director	Mgmt	For	For	For	No
3a4	Elect Tsai Ming-Hui as Director	Mgmt	For	For	For	No
3a5	Elect Lai Hong Yee as Director	Mgmt	For	For	For	No
3a6	Elect Cheng Wen-Hsien as Director	Mgmt	For	For	For	No
3a7	Elect Pei Kerwei as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST the election of Tsai Shao-Chung and Pei Ker-wei is warranted given that they serve on the remuneration committee and there are concerns surrounding the company's remuneration practices. A vote FOR the remaining nominees is warranted.</i>						
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Want Want China Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For	No
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>						
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>						

Bang & Olufsen A/S

Meeting Date: 08/21/2019

Country: Denmark

Primary Security ID: K07774126

Record Date: 08/14/2019

Meeting Type: Annual

Ticker: BO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Report of Board	Mgmt				
2	Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board	Mgmt	For	For	Do Not Vote	No
3	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	Do Not Vote	No
4.1a	Approve Remuneration of Directors in the Amount of DKK 900,000 for Chair, DKK 450,000 for Deputy Chair, and DKK 300,000 for Other Directors	Mgmt	For	For	Do Not Vote	No
4.1b	Approve Remuneration for Members of the Audit Committee	Mgmt	For	For	Do Not Vote	No
4.1c	Approve Remuneration for Members of the Remuneration Committee, Nomination Committee or Technology Committee	Mgmt	For	For	Do Not Vote	No
4.2	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	For	For	Do Not Vote	No
4.3	Approve DKK 22.7 Million Reduction in Share Capital via Share Cancellation	Mgmt	For	For	Do Not Vote	No
4.4	Approve Creation of DKK 81.8 Million Pool of Capital with Preemptive Rights	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Bang & Olufsen A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4.5	Approve Creation of DKK 81.8 Million Pool of Capital without Preemptive Rights	Mgmt	For	Against	Do Not Vote	No
4.6	Amend Articles Re: The Board May Not Increase Share Capital by more than a Total Nominal Value of DKK 81.8 Million	Mgmt	For	For	Do Not Vote	No
4.7	Allow Electronic Notification of General Meetings	Mgmt	For	For	Do Not Vote	No
5.1	Reelect Ole Andersen as Director	Mgmt	For	For	Do Not Vote	No
5.2	Reelect Juha Christensen as Director	Mgmt	For	For	Do Not Vote	No
5.3	Reelect Jesper Jarlbaek as Director	Mgmt	For	For	Do Not Vote	No
5.4	Reelect Mads Nipper as Director	Mgmt	For	For	Do Not Vote	No
5.5	Reelect Anders Colding Friis as Director	Mgmt	For	For	Do Not Vote	No
5.6	Elect Tuula Ryttila as New Director	Mgmt	For	For	Do Not Vote	No
5.7	Elect Joan Ng Pi O as New Director	Mgmt	For	For	Do Not Vote	No
5.8	Elect M. Claire Chung as New Director	Mgmt	For	For	Do Not Vote	No
6	Ratify Ernst & Young as Auditors	Mgmt	For	For	Do Not Vote	No
7	Other Business	Mgmt				

Elekta AB

Meeting Date: 08/22/2019

Country: Sweden

Primary Security ID: W2479G107

Record Date: 08/16/2019

Meeting Type: Annual

Ticker: EKTA.B

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Open Meeting	Mgmt				
2	Elect Chairman of Meeting	Mgmt	For	For	Do Not Vote	No
3	Prepare and Approve List of Shareholders	Mgmt	For	For	Do Not Vote	No
4	Approve Agenda of Meeting	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Elekta AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	Do Not Vote	No
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	Do Not Vote	No
7	Receive Financial Statements and Statutory Reports	Mgmt				
8	Receive President's Report	Mgmt				
9	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote	No
10	Approve Allocation of Income and Dividends of SEK 1.80 Per Share	Mgmt	For	For	Do Not Vote	No
11	Approve Discharge of Board and President	Mgmt	For	For	Do Not Vote	No
12	Receive Nominating Committee's Report	Mgmt				
13	Determine Number of Members (8) and Deputy Members (0) of Board	Mgmt	For	For	Do Not Vote	No
14	Approve Remuneration of Directors in the Aggregate Amount of SEK 5.1 Million; Approve Remuneration of Auditors	Mgmt	For	For	Do Not Vote	No
15	Reelect Laurent Leksell, Caroline Leksell Cooke, Johan Malmqvist, Tomas Puusepp, Wolfgang Reim, Jan Secher, Birgitta Stymne Goransson and Cecilia Wikstrom as Directors	Mgmt	For	For	Do Not Vote	No
16	Ratify Ernst & Young as Auditors	Mgmt	For	For	Do Not Vote	No
17	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	Do Not Vote	No
18.a	Approve Performance Share Plan 2019	Mgmt	For	For	Do Not Vote	No
18.b	Approve Equity Plan Financing	Mgmt	For	For	Do Not Vote	No
19	Approve Equity Plan Financing of 2017 and 2018 Performance Share Plans	Mgmt	For	Against	Do Not Vote	No
20.a	Authorize Share Repurchase Program	Mgmt	For	For	Do Not Vote	No
20.b	Authorize Reissuance of Repurchased Shares	Mgmt	For	For	Do Not Vote	No
21	Authorize Chairman of Board and Representatives of Four of Company's Largest Shareholders to Serve on Nominating Committee	Mgmt	For	For	Do Not Vote	No
	Shareholder Proposal Submitted by Thorwald Arvidsson	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Elekta AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
22.a	Eliminate Differentiated Voting Rights	SH	None	Against	Do Not Vote	No
22.b	Delete Following Paragraphs in Article 5	SH	None	Against	Do Not Vote	No
22.c	Convert All Shares of Series A and Series B into Shares without Serial Designation	SH	None	Against	Do Not Vote	No
22.d	Instruct Board to Work for the Swedish Companies Act to be Amended so that the Possibility of Differentiation of Voting Rights is Abolished	SH	None	Against	Do Not Vote	No
22.e	Instruct Board to Present Proposal to Represent Small and Middle-sized Shareholders in Board and Nominating Committee	SH	None	Against	Do Not Vote	No
23	Close Meeting	Mgmt				

IQGeo Group Plc

Meeting Date: 08/22/2019

Country: United Kingdom

Primary Security ID: G4939N100

Record Date: 08/20/2019

Meeting Type: Special

Ticker: IQG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Authorise Market Purchase of Ordinary Shares in Connection with the Tender Offer and Repurchase	Mgmt	For	For	For	No

Luk Fook Holdings (International) Limited

Meeting Date: 08/22/2019

Country: Bermuda

Primary Security ID: G5695X125

Record Date: 08/16/2019

Meeting Type: Annual

Ticker: 590

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3.1a	Elect Tse Moon Chuen as Director	Mgmt	For	For	For	No
3.1b	Elect Chan So Kuen as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Luk Fook Holdings (International) Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3.1c	Elect Wong Ho Lung, Danny as Director	Mgmt	For	For	For	No
3.1d	Elect Mak Wing Sum, Alvin as Director	Mgmt	For	For	For	No
3.1e	Elect Hui King Wai as Director	Mgmt	For	For	For	No
3.2	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For	No
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>						
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For	No
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>						

Naspers Ltd.

Meeting Date: 08/23/2019 **Country:** South Africa **Primary Security ID:** S53435103
Record Date: 08/16/2019 **Meeting Type:** Annual **Ticker:** NPN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Resolutions	Mgmt				
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2019	Mgmt	For	For	For	No
2	Approve Dividends for N Ordinary and A Ordinary Shares	Mgmt	For	For	For	No
3	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with V Myburgh as the Individual Registered Auditor	Mgmt	For	For	For	No
4	Re-elect Nolo Letele as Directors	Mgmt	For	For	For	No
5.1	Re-elect Koos Bekker as Director	Mgmt	For	For	For	No
5.2	Re-elect Steve Pacak as Director	Mgmt	For	For	For	No
5.3	Re-elect Cobus Stofberg as Director	Mgmt	For	For	For	No
5.4	Re-elect Ben van der Ross as Director	Mgmt	For	For	For	No
5.5	Re-elect Debra Meyer as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Naspers Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6.1)	Re-elect Don Eriksson as Member of the Audit Committee	Mgmt	For	For	For	No
6.2)	Re-elect Ben van der Ross as Member of the Audit Committee	Mgmt	For	For	For	No
6.3)	Re-elect Rachel Jafta as Member of the Audit Committee	Mgmt	For	For	For	No
7)	Approve Remuneration Policy	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this item is warranted.* The remuneration policy includes a significant proportion of long-term incentives that are not performance-related with a portion of these awards vesting after only one year; and* It is also noted that the total number of shares reserved for equity compensation purposes is considered excessive. This concern is only slightly mitigated, by the Company's commitment to settle all equity awards via shares repurchased from the market.</i></p>						
8	Approve Implementation of the Remuneration Policy	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: VOTE RECOMMENDATION A vote AGAINST this item is warranted.* The quantum of long term incentives awarded is high, with a large portion not subject to performance conditions.* Scope for increased disclosure of performance targets under the variable pay framework.BACKGROUND INFORMATIONPolicies: Approve Executive Compensation</i></p>						
9	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this item is warranted.* The proposed authority could result in significant levels of dilution and would give the Board the ability to make significant decisions that ought to be presented for specific shareholder approval.* The authority could involve the issue of new A ordinary shares, which have multiple voting rights, and therefore perpetuate the Company's dual-class share structure.</i></p>						
10	Authorise Board to Issue Shares for Cash	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this item is warranted.* The proposed authority could involve the issue of new A ordinary shares, which have multiple voting rights, and therefore perpetuate the Company's dual-class share structure.</i></p>						
11	Approve Amendments to the Trust Deed constituting the Naspers Restricted Stock Plan Trust and the Share Scheme envisaged by such Trust Deed	Mgmt	For	For	For	No
12	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For	No
	Special Resolutions	Mgmt				
1.1	Approve Fees of the Board Chairman	Mgmt	For	For	For	No
1.2	Approve Fees of the Board Member	Mgmt	For	For	For	No
1.3	Approve Fees of the Audit Committee Chairman	Mgmt	For	For	For	No
1.4	Approve Fees of the Audit Committee Member	Mgmt	For	For	For	No
1.5	Approve Fees of the Risk Committee Chairman	Mgmt	For	For	For	No
1.6	Approve Fees of the Risk Committee Member	Mgmt	For	For	For	No
1.7	Approve Fees of the Human Resources and Remuneration Committee Chairman	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Naspers Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.8	Approve Fees of the Human Resources and Remuneration Committee Member	Mgmt	For	For	For	No
1.9	Approve Fees of the Nomination Committee Chairman	Mgmt	For	For	For	No
1.10	Approve Fees of the Nomination Committee Member	Mgmt	For	For	For	No
1.11	Approve Fees of the Social and Ethics Committee Chairman	Mgmt	For	For	For	No
1.12	Approve Fees of the Social and Ethics Committee Member	Mgmt	For	For	For	No
1.13	Approve Fees of the Trustees of Group Share Schemes/Other Personnel Funds	Mgmt	For	For	For	No
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For	For	No
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For	No
4	Authorise Repurchase of N Ordinary Shares	Mgmt	For	For	For	No
5	Authorise Repurchase of A Ordinary Shares	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this item is warranted.* The Company does not specify how the purchase price for A ordinary shares would be determined or whether any limit applies to repurchases. In addition, potential conflicts of interest could exist.</i></p>						
6	Authorise Specific Repurchase of N Ordinary Shares from Holders of N Ordinary Shares	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this item is considered warranted on account of:* The accelerated repurchase authority is in addition to the general authority to repurchase up to 20% of the issued N share capital with no obvious benefits or details of the repurchase set out for investor attention.</i></p>						

Naspers Ltd.

Meeting Date: 08/23/2019

Country: South Africa

Primary Security ID: S53435103

Record Date: 08/16/2019

Meeting Type: Special

Ticker: NPN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Matters in Relation to the Implementation of the Proposed Transaction	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

BBA Aviation Plc

Meeting Date: 08/28/2019

Country: United Kingdom

Primary Security ID: G08932165

Record Date: 08/26/2019

Meeting Type: Special

Ticker: BBA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Sale of Ontic	Mgmt	For	For	For	No

TheWorks.co.uk Plc

Meeting Date: 08/28/2019

Country: United Kingdom

Primary Security ID: G9541C103

Record Date: 08/26/2019

Meeting Type: Annual

Ticker: WRKS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Approve Remuneration Policy	Mgmt	For	For	For	No
5	Elect Dean Hoyle as Director	Mgmt	For	For	For	No
6	Elect Kevin Keaney as Director	Mgmt	For	For	For	No
7	Elect Gavin Peck as Director	Mgmt	For	For	For	No
8	Elect Catherine Glickman as Director	Mgmt	For	For	For	No
9	Elect Harry Morley as Director	Mgmt	For	For	For	No
10	Appoint KPMG LLP as Auditors	Mgmt	For	For	For	No
11	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
12	Authorise Issue of Equity	Mgmt	For	For	For	No
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

TheWorks.co.uk Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
17	Approve Dividend Ratification and Releases	Mgmt	For	For	For	No

MultiChoice Group Ltd.

Meeting Date: 08/29/2019 **Country:** South Africa **Primary Security ID:** S8039U101
Record Date: 08/23/2019 **Meeting Type:** Annual **Ticker:** MCG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Resolutions	Mgmt				
1.1	Elect Don Eriksson as Director	Mgmt	For	For	For	No
1.2	Elect Tim Jacobs as Director	Mgmt	For	For	For	No
1.3	Elect Nolo Letele as Director	Mgmt	For	For	For	No
1.4	Elect Jabu Mabuza as Director	Mgmt	For	For	For	No
1.5	Elect Elias Masilela as Director	Mgmt	For	For	For	No
1.6	Elect Calvo Mawela as Director	Mgmt	For	For	For	No
1.7	Elect Kgomotso Moroka as Director	Mgmt	For	For	For	No
1.8	Elect Steve Pacak as Director	Mgmt	For	For	For	No
1.9	Elect Imtiaz Patel as Director	Mgmt	For	For	For	No
1.10	Elect Christine Sabwa as Director	Mgmt	For	For	For	No
1.11	Elect Fatai Sanusi as Director	Mgmt	For	For	For	No
1.12	Elect Louisa Stephens as Director	Mgmt	For	For	For	No
1.13	Elect Jim Volkwyn as Director	Mgmt	For	For	For	No
2	Appoint PricewaterhouseCoopers Inc as Auditors of the Company with Brett Humphreys as Designated Individual Registered Auditor	Mgmt	For	For	For	No
3.1	Elect Steve Pacak as Chair of the Audit Committee	Mgmt	For	For	For	No
3.2	Elect Don Eriksson as Member of the Audit Committee	Mgmt	For	For	For	No
3.3	Elect Christine Sabwa as Member of the Audit Committee	Mgmt	For	For	For	No
3.4	Elect Louisa Stephens as Member of the Audit Committee	Mgmt	For	For	For	No
4	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

MultiChoice Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Non-binding Advisory Resolutions	Mgmt				
1	Approve Remuneration Policy	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted.* A significant portion of awards under the new LTIP are not performance-related, and all awards vest as early as two years from the date of grant.* The total number of shares reserved for the new scheme exceeds the recommended limit.</i>					
2	Approve Implementation of the Remuneration Policy	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted.* The CFO was awarded a sign-on bonus upon his Board appointment, without further explanation.* The Executive Chair and CFO were awarded discretionary bonuses linked to the recent listing, in addition to the performance bonuses.* The specific targets linked to annual bonuses are not disclosed.</i>					
	Special Resolutions	Mgmt				
1.1	Approve Remuneration of Non-executive Directors	Mgmt	For	For	For	No
1.2	Approve Remuneration of Audit Committee Chair	Mgmt	For	For	For	No
1.3	Approve Remuneration of Audit Committee Member	Mgmt	For	For	For	No
1.4	Approve Remuneration of Risk Committee Chair	Mgmt	For	For	For	No
1.5	Approve Remuneration of Risk Committee Member	Mgmt	For	For	For	No
1.6	Approve Remuneration of Remuneration Committee Chair	Mgmt	For	For	For	No
1.7	Approve Remuneration of Remuneration Committee Member	Mgmt	For	For	For	No
1.8	Approve Remuneration of Nomination Committee Chair	Mgmt	For	For	For	No
1.9	Approve Remuneration of Nomination Committee Member	Mgmt	For	For	For	No
1.10	Approve Remuneration of Social and Ethics Committee Chair	Mgmt	For	For	For	No
1.11	Approve Remuneration of Social and Ethics Committee Member	Mgmt	For	For	For	No
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	No
3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: Item 3A vote FOR this item is warranted, but is not without concerns for shareholders.* This resolution will facilitate the operation of current and future equity incentive schemes, and the proposed scheme raises concerns due to the vesting profile which allows for the release of awards less than three years from the grant date.Item 4A vote FOR this item is warranted.* This is a routine request, proposed as a result of the implementation of the Companies Act 2008.</i>					
4	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For	No
	Continuation of Ordinary Resolutions	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

MultiChoice Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For	No

DS Smith Plc

Meeting Date: 09/03/2019 **Country:** United Kingdom **Primary Security ID:** G2848Q123
Record Date: 09/01/2019 **Meeting Type:** Annual **Ticker:** SMDS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Re-elect Gareth Davis as Director	Mgmt	For	For	For	No
5	Re-elect Miles Roberts as Director	Mgmt	For	For	For	No
6	Re-elect Adrian Marsh as Director	Mgmt	For	For	For	No
7	Re-elect Chris Britton as Director	Mgmt	For	For	For	No
8	Re-elect Kathleen O'Donovan as Director	Mgmt	For	For	For	No
9	Elect David Robbie as Director	Mgmt	For	For	For	No
10	Re-elect Louise Smalley as Director	Mgmt	For	For	For	No
11	Elect Rupert Soames as Director	Mgmt	For	For	For	No
12	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
14	Authorise Issue of Equity	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Alpha Financial Markets Consulting Plc

Meeting Date: 09/04/2019 **Country:** United Kingdom **Primary Security ID:** G021AC101
Record Date: 09/02/2019 **Meeting Type:** Annual **Ticker:** AFM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because of the following deviations from best practice:*</i> <i>The Board does not comprise at least two independent NEDs, excluding the Chairman.* The composition of the Audit and Remuneration Committees is not compliant with recommended guidelines.* The performance period for long-term incentive awards granted to Executive Directors during the year is less than three years.</i></p>						
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
5	Authorise Issue of Equity	Mgmt	For	For	For	No
6	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
7	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
8	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Dixons Carphone Plc

Meeting Date: 09/05/2019 **Country:** United Kingdom **Primary Security ID:** G2903R107
Record Date: 09/03/2019 **Meeting Type:** Annual **Ticker:** DC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the remuneration report is warranted:*</i> <i>LTIP awards levels for FY2019/20 are at a significant uplift as compared to previous years – despite the rebalancing of remuneration framework with reduced LTI opportunity going forward - because of a significant decline in the Company's share price. The Remuneration Committee considered the share price performance and did not consider it appropriate to adjust the LTI award size; and* Bonus payout levels are not considered to be in line with the Company's overall performance.</i></p>						
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Dixons Carphone Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
5	Elect Eileen Burbidge as Director	Mgmt	For	For	For	No
6	Re-elect Alex Baldock as Director	Mgmt	For	For	For	No
7	Re-elect Tony DeNunzio as Director	Mgmt	For	For	For	No
8	Re-elect Andrea Gisle Joosen as Director	Mgmt	For	For	For	No
9	Re-elect Lord Livingston of Parkhead as Director	Mgmt	For	For	For	No
10	Re-elect Jonny Mason as Director	Mgmt	For	For	For	No
11	Re-elect Fiona McBain as Director	Mgmt	For	For	For	No
12	Re-elect Gerry Murphy as Director	Mgmt	For	For	For	No
13	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
16	Approve Colleague Shareholder Scheme	Mgmt	For	For	For	No
17	Approve Share Incentive Plan	Mgmt	For	For	For	No
18	Authorise Issue of Equity	Mgmt	For	For	For	No
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Greene King Plc

Meeting Date: 09/06/2019

Country: United Kingdom

Primary Security ID: G40880133

Record Date: 09/04/2019

Meeting Type: Annual

Ticker: GNK

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST this proposal is warranted. As announced in May 2019, a payment of GBP 850,000 has been agreed with former CEO Rooney Anand in connection with his departure, which is said to be broadly equivalent to one year's fixed pay. This is considered a significant cost of severance, especially since the CEO initiated discussions about his intention to stand down one year earlier, in May 2018.*

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Greene King Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Mike Coupe as Director	Mgmt	For	For	For	No
5	Re-elect Gordon Fryett as Director	Mgmt	For	For	For	No
6	Re-elect Rob Rowley as Director	Mgmt	For	For	For	No
7	Re-elect Richard Smothers as Director	Mgmt	For	For	For	No
8	Re-elect Lynne Weedall as Director	Mgmt	For	For	For	No
9	Re-elect Philip Yea as Director	Mgmt	For	For	For	No
10	Elect Nick Mackenzie as Director	Mgmt	For	For	For	No
11	Elect Sandra Turner as Director	Mgmt	For	For	For	No
12	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
13	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
14	Authorise Issue of Equity	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Ashtead Group Plc

Meeting Date: 09/10/2019

Country: United Kingdom

Primary Security ID: G05320109

Record Date: 09/06/2019

Meeting Type: Annual

Ticker: AHT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Re-elect Paul Walker as Director	Mgmt	For	For	For	No
6	Re-elect Brendan Horgan as Director	Mgmt	For	For	For	No
7	Re-elect Michael Pratt as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Ashtead Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
8	Elect Angus Cockburn as Director	Mgmt	For	For	For	No
9	Re-elect Lucinda Riches as Director	Mgmt	For	For	For	No
10	Re-elect Tanya Fratto as Director	Mgmt	For	For	For	No
11	Elect Lindsley Ruth as Director	Mgmt	For	For	For	No
12	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
13	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
14	Authorise Issue of Equity	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Oxford Instruments Plc

Meeting Date: 09/10/2019

Country: United Kingdom

Primary Security ID: G6838N107

Record Date: 09/06/2019

Meeting Type: Annual

Ticker: OXIG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Elect Neil Carson as Director	Mgmt	For	For	For	No
4	Re-elect Ian Barkshire as Director	Mgmt	For	For	For	No
5	Re-elect Gavin Hill as Director	Mgmt	For	For	For	No
6	Re-elect Stephen Blair as Director	Mgmt	For	For	For	No
7	Re-elect Mary Waldner as Director	Mgmt	For	For	For	No
8	Re-elect Thomas Geitner as Director	Mgmt	For	For	For	No
9	Re-elect Richard Friend as Director	Mgmt	For	For	For	No
10	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Oxford Instruments Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
12	Approve Remuneration Report	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
18	Adopt New Articles of Association	Mgmt	For	For	For	No

Compagnie Financiere Richemont SA

Meeting Date: 09/11/2019

Country: Switzerland

Primary Security ID: H25662182

Record Date:

Meeting Type: Annual

Ticker: CFR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Allocation of Income and Dividends of CHF 2.00 per Registered A Share and CHF 0.20 per Registered B Share	Mgmt	For	For	For	No
3	Approve Discharge of Board and Senior Management	Mgmt	For	For	For	No
4.1	Reelect Johann Rupert as Director and Board Chairman	Mgmt	For	Against	Against	No

Voting Policy Rationale: Board of directors elections (Items 4.1-4.2) Votes AGAINST the non-independent nominees Johann Rupert, Josua Malherbe, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Ruggero Magnoni, Alan Quasha, Anton Rupert, Jan Rupert, Gary Saage, and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee chairman: A vote AGAINST Josua Malherbe is further warranted because he is non-independent and is currently the chairman of the audit committee. Overboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies. Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Vesna Nevistic, Guillaume Pictet, and Maria Ramos, as well as Jerome Lambert (current CEO) are warranted. Compensation Committee elections (Items 5.1-5.4) Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Guillaume Pictet, and Maria Ramos are warranted.

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Compagnie Financiere Richemont SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4.2	Reelect Josua Malherbe as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Board of directors elections (Items 4.1-4.20) Votes AGAINST the non-independent nominees Johann Rupert, Josua Malherbe, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Ruggero Magnoni, Alan Quasha, Anton Rupert, Jan Rupert, Gary Saage, and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee chairman: A vote AGAINST Josua Malherbe is further warranted because he is non-independent and is currently the chairman of the audit committee. Overboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies. Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Vesna Nevistic, Guillaume Pictet, and Maria Ramos, as well as Jerome Lambert (current CEO) are warranted. Compensation Committee elections (Items 5.1-5.4) Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Guillaume Pictet, and Maria Ramos are warranted.</i></p>						
4.3	Reelect Nikesh Arora as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Board of directors elections (Items 4.1-4.20) Votes AGAINST the non-independent nominees Johann Rupert, Josua Malherbe, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Ruggero Magnoni, Alan Quasha, Anton Rupert, Jan Rupert, Gary Saage, and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee chairman: A vote AGAINST Josua Malherbe is further warranted because he is non-independent and is currently the chairman of the audit committee. Overboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies. Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Vesna Nevistic, Guillaume Pictet, and Maria Ramos, as well as Jerome Lambert (current CEO) are warranted. Compensation Committee elections (Items 5.1-5.4) Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Guillaume Pictet, and Maria Ramos are warranted.</i></p>						
4.4	Reelect Nicolas Bos as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Board of directors elections (Items 4.1-4.20) Votes AGAINST the non-independent nominees Johann Rupert, Josua Malherbe, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Ruggero Magnoni, Alan Quasha, Anton Rupert, Jan Rupert, Gary Saage, and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee chairman: A vote AGAINST Josua Malherbe is further warranted because he is non-independent and is currently the chairman of the audit committee. Overboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies. Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Vesna Nevistic, Guillaume Pictet, and Maria Ramos, as well as Jerome Lambert (current CEO) are warranted. Compensation Committee elections (Items 5.1-5.4) Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Guillaume Pictet, and Maria Ramos are warranted.</i></p>						
4.5	Reelect Clay Brendish as Director	Mgmt	For	For	For	No
4.6	Reelect Jean-Blaise Eckert as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Board of directors elections (Items 4.1-4.20) Votes AGAINST the non-independent nominees Johann Rupert, Josua Malherbe, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Ruggero Magnoni, Alan Quasha, Anton Rupert, Jan Rupert, Gary Saage, and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee chairman: A vote AGAINST Josua Malherbe is further warranted because he is non-independent and is currently the chairman of the audit committee. Overboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies. Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Vesna Nevistic, Guillaume Pictet, and Maria Ramos, as well as Jerome Lambert (current CEO) are warranted. Compensation Committee elections (Items 5.1-5.4) Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Guillaume Pictet, and Maria Ramos are warranted.</i></p>						
4.7	Reelect Burkhard Grund as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Board of directors elections (Items 4.1-4.20) Votes AGAINST the non-independent nominees Johann Rupert, Josua Malherbe, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Ruggero Magnoni, Alan Quasha, Anton Rupert, Jan Rupert, Gary Saage, and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee chairman: A vote AGAINST Josua Malherbe is further warranted because he is non-independent and is currently the chairman of the audit committee. Overboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies. Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Vesna Nevistic, Guillaume Pictet, and Maria Ramos, as well as Jerome Lambert (current CEO) are warranted. Compensation Committee elections (Items 5.1-5.4) Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Guillaume Pictet, and Maria Ramos are warranted.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Compagnie Financiere Richemont SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4.8	Reelect Sophie Guieysse as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Board of directors elections (Items 4.1-4.20)Votes AGAINST the non-independent nominees Johann Rupert, Josua Malherbe, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhart Grund, Sophie Guieysse, Ruggero Magnoni, Alan Quasha, Anton Rupert, Jan Rupert, Gary Saage, and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board.Audit committee chairman: A vote AGAINST Josua Malherbe is further warranted because he is non-independent and is currently the chairman of the audit committee.Overboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies.Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Vesna Nevistic, Guillaume Pictet, and Maria Ramos, as well as Jerome Lambert (current CEO) are warranted.Compensation Committee elections (Items 5.1-5.4)Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Guillaume Pictet, and Maria Ramos are warranted.</i></p>						
4.9	Reelect Keyu Jin as Director	Mgmt	For	For	For	No
4.10	Reelect Jerome Lambert as Director	Mgmt	For	For	For	No
4.11	Reelect Ruggero Magnoni as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Board of directors elections (Items 4.1-4.20)Votes AGAINST the non-independent nominees Johann Rupert, Josua Malherbe, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhart Grund, Sophie Guieysse, Ruggero Magnoni, Alan Quasha, Anton Rupert, Jan Rupert, Gary Saage, and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board.Audit committee chairman: A vote AGAINST Josua Malherbe is further warranted because he is non-independent and is currently the chairman of the audit committee.Overboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies.Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Vesna Nevistic, Guillaume Pictet, and Maria Ramos, as well as Jerome Lambert (current CEO) are warranted.Compensation Committee elections (Items 5.1-5.4)Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Guillaume Pictet, and Maria Ramos are warranted.</i></p>						
4.12	Reelect Jeff Moss as Director	Mgmt	For	For	For	No
4.13	Reelect Vesna Nevistic as Director	Mgmt	For	For	For	No
4.14	Reelect Guillaume Pictet as Director	Mgmt	For	For	For	No
4.15	Reelect Alan Quasha as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Board of directors elections (Items 4.1-4.20)Votes AGAINST the non-independent nominees Johann Rupert, Josua Malherbe, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhart Grund, Sophie Guieysse, Ruggero Magnoni, Alan Quasha, Anton Rupert, Jan Rupert, Gary Saage, and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board.Audit committee chairman: A vote AGAINST Josua Malherbe is further warranted because he is non-independent and is currently the chairman of the audit committee.Overboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies.Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Vesna Nevistic, Guillaume Pictet, and Maria Ramos, as well as Jerome Lambert (current CEO) are warranted.Compensation Committee elections (Items 5.1-5.4)Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Guillaume Pictet, and Maria Ramos are warranted.</i></p>						
4.16	Reelect Maria Ramos as Director	Mgmt	For	For	For	No
4.17	Reelect Anton Rupert as Director	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Board of directors elections (Items 4.1-4.20)Votes AGAINST the non-independent nominees Johann Rupert, Josua Malherbe, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhart Grund, Sophie Guieysse, Ruggero Magnoni, Alan Quasha, Anton Rupert, Jan Rupert, Gary Saage, and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board.Audit committee chairman: A vote AGAINST Josua Malherbe is further warranted because he is non-independent and is currently the chairman of the audit committee.Overboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies.Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Vesna Nevistic, Guillaume Pictet, and Maria Ramos, as well as Jerome Lambert (current CEO) are warranted.Compensation Committee elections (Items 5.1-5.4)Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Guillaume Pictet, and Maria Ramos are warranted.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Compagnie Financiere Richemont SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4.18	Reelect Jan Rupert as Director	Mgmt	For	Against	Against	No
	<p><i>Voting Policy Rationale: Board of directors elections (Items 4.1-4.20) Votes AGAINST the non-independent nominees Johann Rupert, Josua Malherbe, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Ruggero Magnoni, Alan Quasha, Anton Rupert, Jan Rupert, Gary Saage, and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee chairman: A vote AGAINST Josua Malherbe is further warranted because he is non-independent and is currently the chairman of the audit committee. Overboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies. Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Vesna Nevistic, Guillaume Pictet, and Maria Ramos, as well as Jerome Lambert (current CEO) are warranted. Compensation Committee elections (Items 5.1-5.4) Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Guillaume Pictet, and Maria Ramos are warranted.</i></p>					
4.19	Reelect Gary Saage as Director	Mgmt	For	Against	Against	No
	<p><i>Voting Policy Rationale: Board of directors elections (Items 4.1-4.20) Votes AGAINST the non-independent nominees Johann Rupert, Josua Malherbe, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Ruggero Magnoni, Alan Quasha, Anton Rupert, Jan Rupert, Gary Saage, and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee chairman: A vote AGAINST Josua Malherbe is further warranted because he is non-independent and is currently the chairman of the audit committee. Overboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies. Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Vesna Nevistic, Guillaume Pictet, and Maria Ramos, as well as Jerome Lambert (current CEO) are warranted. Compensation Committee elections (Items 5.1-5.4) Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Guillaume Pictet, and Maria Ramos are warranted.</i></p>					
4.20	Reelect Cyrille Vigneron as Director	Mgmt	For	Against	Against	No
	<p><i>Voting Policy Rationale: Board of directors elections (Items 4.1-4.20) Votes AGAINST the non-independent nominees Johann Rupert, Josua Malherbe, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Ruggero Magnoni, Alan Quasha, Anton Rupert, Jan Rupert, Gary Saage, and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee chairman: A vote AGAINST Josua Malherbe is further warranted because he is non-independent and is currently the chairman of the audit committee. Overboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies. Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Vesna Nevistic, Guillaume Pictet, and Maria Ramos, as well as Jerome Lambert (current CEO) are warranted. Compensation Committee elections (Items 5.1-5.4) Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Guillaume Pictet, and Maria Ramos are warranted.</i></p>					
5.1	Reappoint Clay Brendish as Member of the Compensation Committee	Mgmt	For	For	For	No
5.2	Reappoint Keyu Jin as Member of the Compensation Committee	Mgmt	For	For	For	No
5.3	Reappoint Guillaume Pictet as Member of the Compensation Committee	Mgmt	For	For	For	No
5.4	Reappoint Maria Ramos as Member of the Compensation Committee	Mgmt	For	For	For	No
6	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For	No
7	Designate Etude Gampert & Demierre as Independent Proxy	Mgmt	For	For	For	No
8.1	Approve Remuneration of Directors in the Amount of CHF 9.2 Million	Mgmt	For	For	For	No
8.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 15.8 Million	Mgmt	For	For	For	No
8.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 19.1 Million	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Compagnie Financiere Richemont SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
9	Transact Other Business (Voting)	Mgmt	For	Against	Against	No

Voting Policy Rationale: A vote AGAINST is warranted because: This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.*

NetApp, Inc.

Meeting Date: 09/12/2019

Country: USA

Primary Security ID: 64110D104

Record Date: 07/17/2019

Meeting Type: Annual

Ticker: NTAP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director T. Michael Nevens	Mgmt	For	For	For	No
1b	Elect Director Gerald Held	Mgmt	For	For	For	No
1c	Elect Director Kathryn M. Hill	Mgmt	For	For	For	No
1d	Elect Director Deborah L. Kerr	Mgmt	For	For	For	No
1e	Elect Director George Kurian	Mgmt	For	For	For	No
1f	Elect Director Scott F. Schenkel	Mgmt	For	For	For	No
1g	Elect Director George T. Shaheen	Mgmt	For	For	For	No
2	Amend Omnibus Stock Plan	Mgmt	For	For	For	No
3	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For	No
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
5	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For	No

XPS Pensions Group Plc

Meeting Date: 09/12/2019

Country: United Kingdom

Primary Security ID: G9829Q105

Record Date: 09/10/2019

Meeting Type: Annual

Ticker: XPS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

XPS Pensions Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Re-elect Tom Cross Brown as Director	Mgmt	For	For	For	No
5	Re-elect Alan Bannatyne as Director	Mgmt	For	For	For	No
6	Re-elect Ben Bramhall as Director	Mgmt	For	For	For	No
7	Re-elect Paul Cuff as Director	Mgmt	For	For	For	No
8	Elect Sarah Ing as Director	Mgmt	For	For	For	No
9	Elect Snehal Shah as Director	Mgmt	For	For	For	No
10	Re-elect Margaret Snowdon as Director	Mgmt	For	For	For	No
11	Reappoint BDO LLP as Auditors	Mgmt	For	For	For	No
12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Powszechna Kasa Oszczednosci Bank Polski SA

Meeting Date: 09/17/2019

Country: Poland

Primary Security ID: X6919X108

Record Date: 09/01/2019

Meeting Type: Special

Ticker: PKO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Management Proposals	Mgmt				
1	Open Meeting	Mgmt				
2	Elect Meeting Chairman	Mgmt	For	For	Do Not Vote	No
3	Acknowledge Proper Convening of Meeting	Mgmt				
4	Approve Agenda of Meeting	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Powszechna Kasa Oszczednosci Bank Polski SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Shareholder Proposals Submitted by State Treasury	Mgmt				
5	Amend Statute	SH	None	For	Do Not Vote	No
6	Amend March 13, 2017, EGM, Resolution Re: Approve Remuneration Policy for Management Board Members	SH	None	For	Do Not Vote	No
7	Amend March 13, 2017, EGM, Resolution Re: Approve Remuneration Policy for Supervisory Board Members	SH	None	For	Do Not Vote	No
8	Approve Regulations on Supervisory Board	SH	None	For	Do Not Vote	No
9.1	Recall Supervisory Board Member	SH	None	Against	Do Not Vote	No
9.2	Elect Supervisory Board Member	SH	None	Against	Do Not Vote	No
	Management Proposal	Mgmt				
10	Close Meeting	Mgmt				

Auto Trader Group Plc

Meeting Date: 09/19/2019

Country: United Kingdom

Primary Security ID: G06708104

Record Date: 09/17/2019

Meeting Type: Annual

Ticker: AUTO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Ed Williams as Director	Mgmt	For	For	For	No
5	Re-elect Trevor Mather as Director	Mgmt	For	For	For	No
6	Re-elect Nathan Coe as Director	Mgmt	For	For	For	No
7	Re-elect David Keens as Director	Mgmt	For	For	For	No
8	Re-elect Jill Easterbrook as Director	Mgmt	For	For	For	No
9	Re-elect Jeni Mundy as Director	Mgmt	For	For	For	No
10	Elect Catherine Faiers as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Auto Trader Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
11	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Diageo Plc

Meeting Date: 09/19/2019

Country: United Kingdom

Primary Security ID: G42089113

Record Date: 09/17/2019

Meeting Type: Annual

Ticker: DGE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Debra Crew as Director	Mgmt	For	For	For	No
5	Re-elect Lord Davies as Director	Mgmt	For	For	For	No
6	Re-elect Javier Ferran as Director	Mgmt	For	For	For	No
7	Re-elect Susan Kilsby as Director	Mgmt	For	For	For	No
8	Re-elect Ho KwonPing as Director	Mgmt	For	For	For	No
9	Re-elect Nicola Mendelsohn as Director	Mgmt	For	For	For	No
10	Re-elect Ivan Menezes as Director	Mgmt	For	For	For	No
11	Re-elect Kathryn Mikells as Director	Mgmt	For	For	For	No
12	Re-elect Alan Stewart as Director	Mgmt	For	For	For	No
13	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Diageo Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Approve Irish Sharesave Scheme	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
21	Adopt New Articles of Association	Mgmt	For	For	For	No

ECO Animal Health Group Plc

Meeting Date: 09/19/2019

Country: United Kingdom

Primary Security ID: G3039F108

Record Date: 09/17/2019

Meeting Type: Annual

Ticker: EAH

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Elect Christopher Wilks as Director	Mgmt	For	For	For	No
4	Re-elect Marc Loomes as Director	Mgmt	For	For	For	No
5	Re-elect Andrew Jones as Director	Mgmt	For	For	For	No
6	Re-elect Anthony Rawlinson as Director	Mgmt	For	For	For	No
7	Appoint BDO LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For	No
8	Authorise Issue of Equity	Mgmt	For	For	For	No
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

IG Group Holdings Plc

Meeting Date: 09/19/2019

Country: United Kingdom

Primary Security ID: G4753Q106

Record Date: 09/17/2019

Meeting Type: Annual

Ticker: IGG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect June Felix as Director	Mgmt	For	For	For	No
5	Re-elect Stephen Hill as Director	Mgmt	For	For	For	No
6	Re-elect Malcolm Le May as Director	Mgmt	For	For	For	No
7	Re-elect Paul Mainwaring as Director	Mgmt	For	For	For	No
8	Re-elect Bridget Messer as Director	Mgmt	For	For	For	No
9	Re-elect Jim Newman as Director	Mgmt	For	For	For	No
10	Re-elect Jon Noble as Director	Mgmt	For	For	For	No
11	Elect Sally-Ann Hibberd as Director	Mgmt	For	For	For	No
12	Elect Jonathan Moulds as Director	Mgmt	For	For	For	No
13	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

NIKE, Inc.

Meeting Date: 09/19/2019

Country: USA

Primary Security ID: 654106103

Record Date: 07/19/2019

Meeting Type: Annual

Ticker: NKE

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

NIKE, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1)	Elect Director Alan B. Graf, Jr.	Mgmt	For	For	For	No
1.2)	Elect Director Peter B. Henry	Mgmt	For	For	For	No
1.3)	Elect Director Michelle A. Peluso	Mgmt	For	For	For	No
2)	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3)	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No

NAVER Corp.

Meeting Date: 09/20/2019 **Country:** South Korea **Primary Security ID:** Y62579100
Record Date: 08/19/2019 **Meeting Type:** Special **Ticker:** 035420

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Spin-Off Agreement	Mgmt	For	For	For	No

FedEx Corporation

Meeting Date: 09/23/2019 **Country:** USA **Primary Security ID:** 31428X106
Record Date: 07/29/2019 **Meeting Type:** Annual **Ticker:** FDX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director John A. Edwardson	Mgmt	For)	For	For	No
1.2	Elect Director Marvin R. Ellison	Mgmt	For)	For	For	No
1.3	Elect Director Susan Patricia Griffith	Mgmt	For)	For	For	No
1.4	Elect Director John C. (Chris) Inglis	Mgmt	For)	For	For	No
1.5	Elect Director Kimberly A. Jabal	Mgmt	For)	For	For	No
1.6	Elect Director Shirley Ann Jackson	Mgmt	For)	For	For	No
1.7	Elect Director R. Brad Martin	Mgmt	For)	For	For	No
1.8	Elect Director Joshua Cooper Ramo	Mgmt	For)	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

FedEx Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.9	Elect Director Susan C. Schwab	Mgmt	For	For	For	No
1.10	Elect Director Frederick W. Smith	Mgmt	For	For	For	No
1.11	Elect Director David P. Steiner	Mgmt	For	For	For	No
1.12	Elect Director Paul S. Walsh	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. While it is positive that the board determined to not pay annual bonuses to NEOs in recognition of poor performance, the increase in the CEO's target STI opportunity is not sufficiently explained, and his sizable long-term awards position his total pay near the median despite long-term TSR underperformance. Further, the annual incentive program allows for significant committee discretion and the majority of long-term incentives are time-vesting, resulting in an overall pay structure that is not rigorously performance-based. Investors may object to the company's payment to NEOs of tax reimbursements for restricted stock – such a practice is not the market norm and it represents a non-performance-based benefit.</i></p>						
3	Approve Omnibus Stock Plan	Mgmt	For	For	For	No
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
5	Report on Lobbying Payments and Policy	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted, as additional information on the company's lobbying expenses and trade association memberships, payments, and oversight mechanisms would give shareholders a comprehensive understanding of the company's management of its lobbying activities and any related risks and benefits.</i></p>						
6	Report on Employee Representation on the Board of Directors	SH	Against	Against	Against	No

DSV A/S

Meeting Date: 09/24/2019

Country: Denmark

Primary Security ID: K30131154

Record Date: 09/17/2019

Meeting Type: Special

Ticker: DSV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Change Company Name to DSV Panalpina A/S; Add DSV A/S as Secondary Name	Mgmt	For	For	Do Not Vote	No
2	Elect Beat Walti as New Director	Mgmt	For	For	Do Not Vote	No
3	Approve Creation of DKK 48.3 Million Pool of Capital without Preemptive Rights	Mgmt	For	Against	Do Not Vote	No
4	Approve DKK 6.5 Million Reduction in Share Capital via Share Cancellation	Mgmt	For	For	Do Not Vote	No
5	Amend Articles Re: In Addition to Danish, Make English Corporate Language	Mgmt	For	For	Do Not Vote	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

DSV A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Amend Articles Re: General Meetings Can be Held in Danish or English; Documents in Connection with General Meetings and Company Announcements will be in English Only	Mgmt	For	For	Do Not Vote	No

General Mills, Inc.

Meeting Date: 09/24/2019 **Country:** USA **Primary Security ID:** 370334104
Record Date: 07/26/2019 **Meeting Type:** Annual **Ticker:** GIS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director R. Kerry Clark	Mgmt	For	For	For	No
1b	Elect Director David M. Cordani	Mgmt	For	For	For	No
1c	Elect Director Roger W. Ferguson, Jr.	Mgmt	For	For	For	No
1d	Elect Director Jeffrey L. Harmening	Mgmt	For	For	For	No
1e	Elect Director Maria G. Henry	Mgmt	For	For	For	No
1f	Elect Director Elizabeth C. Lempres	Mgmt	For	For	For	No
1g	Elect Director Diane L. Neal	Mgmt	For	For	For	No
1h	Elect Director Steve Odland	Mgmt	For	For	For	No
1i	Elect Director Maria A. Sastre	Mgmt	For	For	For	No
1j	Elect Director Eric D. Sprunk	Mgmt	For	For	For	No
1k	Elect Director Jorge A. Uribe	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For	No

Mercia Asset Management Plc

Meeting Date: 09/24/2019 **Country:** United Kingdom **Primary Security ID:** G6S114108
Record Date: 09/20/2019 **Meeting Type:** Annual **Ticker:** MERC

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Mercia Asset Management Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Re-elect Ian Metcalfe as Director	Mgmt	For	For	For	No
4	Re-elect Dr Mark Payton as Director	Mgmt	For	For	For	No
5	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For	No
6	Authorise Issue of Equity	Mgmt	For	For	For	No
7	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
8	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Carclo Plc

Meeting Date: 09/25/2019

Country: United Kingdom

Primary Security ID: G18956105

Record Date: 09/23/2019

Meeting Type: Annual

Ticker: CAR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Elect Joe Oatley as Director	Mgmt	For	For	For	No
2	Re-elect Mark Rollins as Director	Mgmt	For	For	For	No
3	Re-elect Sarah Matthews-DeMers as Director	Mgmt	For	For	For	No
4	Re-elect Peter Slabbert as Director	Mgmt	For	For	For	No
5	Re-elect David Toohey as Director	Mgmt	For	For	For	No
6	Authorise Issue of Equity	Mgmt	For	For	For	No
7	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
8	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
9	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Joules Group Plc

Meeting Date: 09/25/2019

Country: United Kingdom

Primary Security ID: G5186P102

Record Date: 09/23/2019

Meeting Type: Annual

Ticker: JOUL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Ian Filby as Director	Mgmt	For	For	For	No
5	Re-elect Tom Joule as Director	Mgmt	For	For	For	No
6	Re-elect Marc Dench as Director	Mgmt	For	For	For	No
7	Re-elect Jill Little as Director	Mgmt	For	For	For	No
8	Re-elect Colin Porter as Director	Mgmt	For	For	For	No
9	Re-elect David Stead as Director	Mgmt	For	For	For	No
10	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
12	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For	No
13	Authorise Political Donations and Expenditure	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Approve Rule 9 Waiver Relating to the Buyback Authority	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted because: * Rule 9 waivers can give rise to concerns over creeping control, with the major shareholder's stake increasing further without the payment of a control premium.</i></p>						
18	Approve Rule 9 Waiver Relating to the Exercise of Options by Tom Joule to Acquire Shares	Mgmt	For	Against	Against	No

*Voting Policy Rationale: A vote AGAINST these resolutions is warranted because: * Rule 9 waivers can give rise to concerns over creeping control, with the major shareholder's stake increasing further without the payment of a control premium.*

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

NCC Group Plc

Meeting Date: 09/25/2019

Country: United Kingdom

Primary Security ID: G64319109

Record Date: 09/23/2019

Meeting Type: Annual

Ticker: NCC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
5	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
6	Re-elect Adam Palser as Director	Mgmt	For	For	For	No
7	Re-elect Chris Stone as Director	Mgmt	For	For	For	No
8	Re-elect Jonathan Brooks as Director	Mgmt	For	For	For	No
9	Re-elect Chris Batterham as Director	Mgmt	For	For	For	No
10	Re-elect Jennifer Duvalier as Director	Mgmt	For	For	For	No
11	Re-elect Mike Ettling as Director	Mgmt	For	For	For	No
12	Re-elect Tim Kowalski as Director	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
18	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
19	Approve UK Share Incentive Plan	Mgmt	For	For	For	No
20	Adopt New Articles of Association	Mgmt	For	For	For	No

Kainos Group Plc

Meeting Date: 09/26/2019

Country: United Kingdom

Primary Security ID: G5209U104

Record Date: 09/24/2019

Meeting Type: Annual

Ticker: KNOS

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Kainos Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Re-elect Dr Brendan Mooney as Director	Mgmt	For	For	For	No
6	Re-elect Richard McCann as Director	Mgmt	For	For	For	No
7	Re-elect Paul Gannon as Director	Mgmt	For	For	For	No
8	Re-elect Andy Malpass as Director	Mgmt	For	For	For	No
9	Re-elect Chris Cowan as Director	Mgmt	For	For	For	No
10	Re-elect Tom Burnet as Director	Mgmt	For	For	For	No
11	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Issue of Equity	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Kromek Group Plc

Meeting Date: 09/26/2019

Country: United Kingdom

Primary Security ID: G5317Z102

Record Date: 09/24/2019

Meeting Type: Annual

Ticker: KMK

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Re-elect Sir Peter Williams as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Kromek Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Re-elect Arnab Basu as Director	Mgmt	For	For	For	No
4	Re-elect Christopher Wilks as Director	Mgmt	For	For	For	No
5	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
7	Authorise Issue of Equity	Mgmt	For	For	For	No
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
9	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Hardy Oil & Gas Plc

Meeting Date: 09/30/2019 **Country:** Isle of Man **Primary Security ID:** G43929101
Record Date: 09/26/2019 **Meeting Type:** Annual **Ticker:** HDY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Re-elect Peter Milne as Director	Mgmt	For	For	For	No
4	Ratify Crowe U.K. LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For	No
5	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
6	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Petroleo Brasileiro SA

Meeting Date: 09/30/2019 **Country:** Brazil **Primary Security ID:** P78331140
Record Date: 09/13/2019 **Meeting Type:** Special **Ticker:** PETR4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for ADR Holders	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Petroleo Brasileiro SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Absorption of Petrobras Logistica de Gas SA (Logigas)	Mgmt	For	For	Do Not Vote	No
2	Amend Articles and Consolidate Bylaws	Mgmt	For	For	Do Not Vote	No
3	Amend Remuneration of Company's Management	Mgmt	For	For	Do Not Vote	No

Rosneft Oil Co.

Meeting Date: 09/30/2019

Country: Russia

Primary Security ID: X7394C106

Record Date: 09/05/2019

Meeting Type: Special

Ticker: ROSN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for GDR Holders	Mgmt				
1	Approve Interim Dividends of RUB 15.34 for First Half Year of Fiscal 2019	Mgmt	For	For	For	No

Hardy Oil & Gas Plc

Meeting Date: 10/01/2019

Country: Isle of Man

Primary Security ID: G43929101

Record Date: 09/27/2019

Meeting Type: Special

Ticker: HDY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Sale by the Company of the Whole Capital Stock of Hardy Exploration & Production (India) Inc. to Invenire Energy Private Limited	Mgmt	For	For	For	No
2	Approve Transfer of the Company's Category of Listing from a Premium Listing (Commercial Company) to a Standard Listing (Shares)	Mgmt	For	For	For	No

Teleperformance SE

Meeting Date: 10/01/2019

Country: France

Primary Security ID: F9120F106

Record Date: 09/27/2019

Meeting Type: Special

Ticker: TEP

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Teleperformance SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
2	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

The Procter & Gamble Company

Meeting Date: 10/08/2019

Country: USA

Primary Security ID: 742718109

Record Date: 08/09/2019

Meeting Type: Annual

Ticker: PG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Francis S. Blake	Mgmt	For	For	For	No
1b	Elect Director Angela F. Braly	Mgmt	For	For	For	No
1c	Elect Director Amy L. Chang	Mgmt	For	For	For	No
1d	Elect Director Scott D. Cook	Mgmt	For	For	For	No
1e	Elect Director Joseph Jimenez	Mgmt	For	For	For	No
1f	Elect Director Terry J. Lundgren	Mgmt	For	For	For	No
1g	Elect Director Christine M. McCarthy	Mgmt	For	For	For	No
1h	Elect Director W. James McNerney, Jr.	Mgmt	For	For	For	No
1i	Elect Director Nelson Peltz	Mgmt	For	For	For	No
1j	Elect Director David S. Taylor	Mgmt	For	For	For	No
1k	Elect Director Margaret C. Whitman	Mgmt	For	For	For	No
1l	Elect Director Patricia A. Woertz	Mgmt	For	For	For	No
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Approve Omnibus Stock Plan	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Greene King Plc

Meeting Date: 10/09/2019 **Country:** United Kingdom **Primary Security ID:** G40880133
Record Date: 10/07/2019 **Meeting Type:** Court **Ticker:** GNK

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Court Meeting Approve Scheme of Arrangement	Mgmt	For	For	For	No

Greene King Plc

Meeting Date: 10/09/2019 **Country:** United Kingdom **Primary Security ID:** G40880133
Record Date: 10/07/2019 **Meeting Type:** Special **Ticker:** GNK

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve the Recommended Cash Acquisition of Greene King plc by CK Noble (UK) Limited; Amend Articles of Association	Mgmt	For	For	For	No

Hargreaves Lansdown Plc

Meeting Date: 10/10/2019 **Country:** United Kingdom **Primary Security ID:** G43940108
Record Date: 10/08/2019 **Meeting Type:** Annual **Ticker:** HL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
6	Elect Dan Olley as Director	Mgmt	For	For	For	No
7	Re-elect Deanna Oppenheimer as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Hargreaves Lansdown Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
8	Re-elect Christopher Hill as Director	Mgmt	For	For	For	No
9	Re-elect Philip Johnson as Director	Mgmt	For	For	For	No
10	Re-elect Shirley Garrood as Director	Mgmt	For	For	For	No
11	Re-elect Stephen Robertson as Director	Mgmt	For	For	For	No
12	Re-elect Fiona Clutterbuck as Director	Mgmt	For	For	For	No
13	Re-elect Roger Perkin as Director	Mgmt	For	For	For	No
14	Authorise Market Purchase or Ordinary Shares	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
18	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
19	Approve Savings Related Share Option Scheme	Mgmt	For	For	For	No

Vectura Group Plc

Meeting Date: 10/10/2019

Country: United Kingdom

Primary Security ID: G93253100

Record Date: 10/08/2019

Meeting Type: Special

Ticker: VEC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Special Dividend	Mgmt	For	For	For	No
2	Approve Share Consolidation	Mgmt	For	For	For	No
3	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Raytheon Company

Meeting Date: 10/11/2019

Country: USA

Primary Security ID: 755111507

Record Date: 09/10/2019

Meeting Type: Special

Ticker: RTN

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Raytheon Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Merger Agreement	Mgmt	For	For	For	No
2	Advisory Vote on Golden Parachutes	Mgmt	For	For	For	No
3	Adjourn Meeting	Mgmt	For	For	For	No

United Technologies Corporation

Meeting Date: 10/11/2019

Country: USA

Primary Security ID: 913017109

Record Date: 09/10/2019

Meeting Type: Special

Ticker: UTX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Issue Shares in Connection with Merger	Mgmt	For	For	For	No
2	Adjourn Meeting	Mgmt	For	For	For	No

Allergan plc

Meeting Date: 10/14/2019

Country: Ireland

Primary Security ID: G0177J108

Record Date: 09/16/2019

Meeting Type: Special

Ticker: AGN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	This is a duplicate meeting for ballots received via Broadridge distribution system	Mgmt				
	Court Meeting	Mgmt				
1	Approve Scheme of Arrangement	Mgmt	For	For	For	No
	Special Meeting	Mgmt				
1	Approve Scheme of Arrangement	Mgmt	For	For	For	No
2	Approve Cancellation of Cancellation Shares	Mgmt	For	For	For	No
3	Authorize Board to Allot and Issue Shares	Mgmt	For	For	For	No
4	Amend Articles of Association	Mgmt	For	For	For	No
5	Advisory Vote on Golden Parachutes	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Allergan plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
6	Adjourn Meeting	Mgmt	For	For	For	No

Prudential Plc

Meeting Date: 10/15/2019 **Country:** United Kingdom **Primary Security ID:** G72899100
Record Date: 10/11/2019 **Meeting Type:** Special **Ticker:** PRU

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Matters Relating to the Demerger of the M&G Group from the Prudential Group	Mgmt	For	For	For	No
2	Elect Amy Yip as Director	Mgmt	For	For	For	No

Treasury Wine Estates Limited

Meeting Date: 10/16/2019 **Country:** Australia **Primary Security ID:** Q9194S107
Record Date: 10/14/2019 **Meeting Type:** Annual **Ticker:** TWE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2a	Elect Louisa Cheang as Director	Mgmt	For	For	For	No
2b	Elect Ed Chan as Director	Mgmt	For	For	For	No
2c	Elect Warwick Every-Burns as Director	Mgmt	For	For	For	No
2d	Elect Garry Hounsell as Director	Mgmt	For	For	For	No
2e	Elect Colleen Jay as Director	Mgmt	For	For	For	No
2f	Elect Lauri Shanahan as Director	Mgmt	For	For	For	No
2g	Elect Paul Rayner as Director	Mgmt	For	For	For	No
3	Approve Proportional Takeover Provision	Mgmt	For	For	For	No
4	Approve Remuneration Report	Mgmt	For	For	For	No
5	Approve Grant of Performance Rights to Michael Clarke	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

BHP Group Plc

Meeting Date: 10/17/2019

Country: United Kingdom

Primary Security ID: G10877127

Record Date: 10/15/2019

Meeting Type: Annual

Ticker: BHP

Meeting Notes:

Item 17: Voted against re-election due to concerns over the current number of external positions held and the track record of the Non-Executive Director.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Management Proposals	Mgmt				
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Appoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Authorise the Risk and Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
4	Authorise Issue of Equity	Mgmt	For	For	For	No
5	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
6	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
7	Approve Remuneration Policy	Mgmt	For	For	For	No
8	Approve Remuneration Report for UK Law Purposes	Mgmt	For	For	For	No
9	Approve Remuneration Report for Australian Law Purposes	Mgmt	For	For	For	No
10	Approve Grant of Awards under the Group's Incentive Plans to Andrew Mackenzie	Mgmt	For	For	For	No
11	Elect Ian Cockerill as Director	Mgmt	For	For	For	No
12	Elect Susan Kilsby as Director	Mgmt	For	For	For	No
13	Re-elect Terry Bowen as Director	Mgmt	For	For	For	No
14	Re-elect Malcolm Broomhead as Director	Mgmt	For	For	For	No
15	Re-elect Anita Frew as Director	Mgmt	For	For	For	No
16	Re-elect Andrew Mackenzie as Director	Mgmt	For	For	For	No
17	Re-elect Lindsay Maxsted as Director	Mgmt	For	For	Against	Yes
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect Directors A vote FOR these Directors is warranted as no significant concerns have been identified. Item 17: Re-elect Lindsay Maxsted A vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of: * He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards. Main reason for support: * The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>						
18	Re-elect John Mogford as Director	Mgmt	For	For	For	No
19	Re-elect Shriti Vadera as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

BHP Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
20	Re-elect Ken MacKenzie as Director	Mgmt	For	For	For	No
	Shareholder Proposals	Mgmt				
21	Amend Constitution of BHP Group Limited	SH	Against	Against	Against	No
22	Approve Suspension of Memberships of Industry Associations That Are Involved in Lobbying Inconsistent with the Goals of the Paris Agreement	SH	Against	Against	Against	No

Watches of Switzerland Group Plc

Meeting Date: 10/17/2019

Country: United Kingdom

Primary Security ID: G94648105

Record Date: 10/15/2019

Meeting Type: Annual

Ticker: WOSG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Policy	Mgmt	For	For	For	No
3	Elect Dennis Millard as Director	Mgmt	For	For	For	No
4	Elect Brian Duffy as Director	Mgmt	For	For	For	No
5	Elect Anders Romberg as Director	Mgmt	For	For	For	No
6	Elect Teresa Colaiani as Director	Mgmt	For	For	For	No
7	Elect Rosa Monckton as Director	Mgmt	For	For	For	No
8	Elect Robert Moorhead as Director	Mgmt	For	For	For	No
9	Elect Fabrice Nottin as Director	Mgmt	For	For	For	No
10	Appoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
12	Authorise Issue of Equity	Mgmt	For	For	For	No
13	Authorise Political Donations and Expenditure	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Indus Gas Ltd.

Meeting Date: 10/24/2019 **Country:** Guernsey **Primary Security ID:** G47956100
Record Date: 10/21/2019 **Meeting Type:** Annual **Ticker:** INDI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Re-elect Peter Cockburn and Ajay Kalsi as Directors	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because:* The proposal related to the bundled re-election of directors which is not considered to be in line with recommended market practice.</i>						
3	Ratify Grant Thornton as Auditors and Authorise Their Remuneration	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* Information on the audit and non-audit fees paid to the auditors in respect of the year under review was not disclosed in the annual report.</i>						

South32 Ltd.

Meeting Date: 10/24/2019 **Country:** Australia **Primary Security ID:** Q86668102
Record Date: 10/22/2019 **Meeting Type:** Annual **Ticker:** S32

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2a	Elect Wayne Osborn as Director	Mgmt	For	For	For	No
2b	Elect Keith Rumble as Director	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Approve Grant to Graham Kerr	Mgmt	For	For	For	No

WPP Plc

Meeting Date: 10/24/2019 **Country:** Jersey **Primary Security ID:** G9788D103
Record Date: 10/22/2019 **Meeting Type:** Special **Ticker:** WPP

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

WPP Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Matters Relating to the Sale by the Company of 60 Percent of their Kantar Business	Mgmt	For	For	For	No

Ctrip.com International Ltd.

Meeting Date: 10/25/2019 **Country:** Cayman Islands **Primary Security ID:** 89677Q107
Record Date: 09/12/2019 **Meeting Type:** Annual **Ticker:** CTRP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for ADR Holders	Mgmt				
1	Approve Change of Company Name	Mgmt	For	For	For	No

China Railway Group Limited

Meeting Date: 10/30/2019 **Country:** China **Primary Security ID:** Y1509D116
Record Date: 10/09/2019 **Meeting Type:** Special **Ticker:** 390

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt				
1	Elect Chen Yun as Director	Mgmt	For	For	For	No
2	Amend Rules and Procedures Regarding Meetings of Board of Supervisory Committee	Mgmt	For	For	For	No
3	Amend Articles of Association	SH	For	For	For	No

Hargreaves Services Plc

Meeting Date: 10/30/2019 **Country:** United Kingdom **Primary Security ID:** G4394K104
Record Date: 10/28/2019 **Meeting Type:** Annual **Ticker:** HSP

Vote Summary Report

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Hargreaves Services Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* A NED has been awarded performance-related pay during the year under review.</i>						
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Roger McDowell as Director	Mgmt	For	Abstain	Abstain	No
<i>Voting Policy Rationale: Item 4An ABSTENTION on the re-election of Roger McDowell is warranted because:* Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Shareholders may also wish to note the following concerns:* In addition to his role as Non-executive Chair of the Company, Roger McDowell also serves in various roles at other publicly listed companies, which could compromise his ability to commit sufficient time to his role in the Company; and* He is the Board Chair who is considered to be ultimately responsible for the Company's corporate governance practices, and the Board does not comprise at least two independent NEDs.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 5 and 6A vote FOR the re-election/election of John Samuel and David Anderson is warranted because no significant concerns have been identified.</i>						
5	Re-elect John Samuel as Director	Mgmt	For	For	For	No
6	Elect David Anderson as Director	Mgmt	For	For	For	No
7	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
8	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
9	Authorise Issue of Equity	Mgmt	For	For	For	No
10	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
12	Approve Executive Share Option Scheme	Mgmt	For	For	For	No

Avacta Group Plc

Meeting Date: 11/04/2019

Country: United Kingdom

Primary Security ID: G2967N117

Record Date: 10/31/2019

Meeting Type: Special

Ticker: AVCT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Authorise Issue of Equity in Connection with the Fundraising	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Avacta Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
2	Authorise Issue of Equity	Mgmt	For	For	For	No
3	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against	Against	No

*Voting Policy Rationale: Item 2A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits. Item 3A vote AGAINST this resolution is warranted because: * The proposed amount exceeds recommended limits of 10 percent of issued share capital.*

Shoprite Holdings Ltd.

Meeting Date: 11/04/2019

Country: South Africa

Primary Security ID: S76263102

Record Date: 10/25/2019

Meeting Type: Annual

Ticker: SHP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Resolutions	Mgmt				
1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2019	Mgmt	For	For	For	No
2	Reappoint PricewaterhouseCoopers Inc. as Auditors of the Company with MC Hamman as the Individual Registered Auditor	Mgmt	For	For	For	No
3	Re-elect Dr Christo Wiese as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Item 3A vote AGAINST the re-election of the Chair, Christo Wiese, is considered warranted: * Concerns are raised around the events at Steinhoff International, given Christo Wiese's seniority and tenure on that board. The nature of the issues at Steinhoff raise substantial questions about Christo Wiese's ability to effectively oversee management and serve the best interests of shareholders at Shoprite. Item 4A vote FOR this item is warranted: * No significant concerns have been identified with the re-election of Alice le Roux.</i>						
4	Elect Alice le Roux as Director	Mgmt	For	For	For	No
5	Re-elect Johannes Basson as Chairperson of the Audit and Risk Committee	Mgmt	For	For	For	No
6	Elect Alice le Roux as Member of the Audit and Risk Committee	Mgmt	For	For	For	No
7	Re-elect Joseph Rock as Member of the Audit and Risk Committee	Mgmt	For	For	For	No
8	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For	No
9	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For	No
10	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For	No
11.1	Approve Remuneration Policy	Mgmt	For	For	For	No
11.2	Approve Implementation of the Remuneration Policy	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Shoprite Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Shareholder Proposal	Mgmt				
12	Elect Jan le Roux, a Shareholder Nominee to the Board	SH	None	Against	Against	No
	Special Resolutions	Mgmt				
1a	Approve Fees of the Chairperson of the Board	Mgmt	For	For	For	No
1b	Approve Fees of the Lead Independent Director	Mgmt	For	For	For	No
1c	Approve Fees of the Non-executive Directors	Mgmt	For	For	For	No
1d	Approve Fees of the Chairperson of the Audit and Risk Committee	Mgmt	For	For	For	No
1e	Approve Fees of the Members of the Audit and Risk Committee	Mgmt	For	For	For	No
1f	Approve Fees of the Chairperson of the Remuneration Committee	Mgmt	For	For	For	No
1g	Approve Fees of the Members of the Remuneration Committee	Mgmt	For	For	For	No
1h	Approve Fees of the Chairperson of the Nomination Committee	Mgmt	For	For	For	No
1i	Approve Fees of the Members of the Nomination Committee	Mgmt	For	For	For	No
1j	Approve Fees of the Chairperson of the Social and Ethics Committee	Mgmt	For	For	For	No
1k	Approve Fees of the Members of the Social and Ethics Committee	Mgmt	For	For	For	No
1l	Approve Additional Fees Per Meeting	Mgmt	For	For	For	No
1m	Approve Additional Fees Per Hour	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: Items 1a, 1b & 1f-1kA vote FOR these resolutions is considered warranted although it is not without concern for shareholders:* Significant increases in NED fees were made during the year under review. The main reasons for support:* The proposed fees appear to remain in line with what comparable South African companies are offering to their NEDs. Items 1c-1e & 1lA vote FOR these items is warranted:* The fees paid during the previous fiscal year are not considered excessive and are in line with what comparable South African companies have paid to their NEDs. No major concerns are raised. Item 1mA vote AGAINST this item is considered warranted:* The payment of additional fees for ad hoc meetings or other assignments to NEDs has the potential to undermine the independent judgement that NEDs should bring to the board.</i></p>						
2	Approve Financial Assistance to Subsidiaries, Related and Inter-related Entities	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this item is warranted:* This proposal includes a general authority relating to the provision of financial assistance to Directors; and* The resolution would facilitate the provision of loans to Directors in connection with the operation of the co-investment shares element of the long-term incentive plans, as described in the remuneration policy.</i></p>						
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For	No
4	Amend Memorandum of Incorporation Re: Clause 1	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Coty Inc.

Meeting Date: 11/05/2019 **Country:** USA **Primary Security ID:** 222070203
Record Date: 09/12/2019 **Meeting Type:** Annual **Ticker:** COTY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Beatrice Ballini	Mgmt	For)	For	For	No
1.2	Elect Director Sabine Chalmers	Mgmt	For)	For	For	No
1.3	Elect Director Joachim Creus	Mgmt	For)	For	For	No
1.4	Elect Director Pierre Denis	Mgmt	For)	For	For	No
1.5	Elect Director Olivier Goudet	Mgmt	For)	For	For	No
1.6	Elect Director Peter Harf	Mgmt	For)	Withhold	Withhold	No
<i>Voting Policy Rationale: WITHHOLD votes are warranted for Peter Harf for serving as a non-independent member of a key board committee. A vote FOR the remaining director nominees is warranted)</i>						
1.7)	Elect Director Pierre Laubies	Mgmt	For	For	For	No
1.8)	Elect Director Paul S. Michaels	Mgmt	For	For	For	No
1.9)	Elect Director Erhard Schoewel	Mgmt	For	For	For	No
1.10)	Elect Director Robert Singer	Mgmt	For	For	For	No
2)	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. The company paid severance to former CEO Pane upon what is characterized as a voluntary resignation. The payment of severance upon a voluntary resignation is not common market practice, as severance is intended as a protection against involuntary job loss. Based on the current disclosure in the proxy statement, it is not clear that Pane's employment was terminated or that he resigned for "good reason" as defined in his employment agreement. In addition, there are concerns regarding the size of special retention awards granted to certain NEOs, which is magnified given that they are not linked to any performance criteria.</i>						
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For	No

Wilmington plc

Meeting Date: 11/05/2019 **Country:** United Kingdom **Primary Security ID:** G9670Q105
Record Date: 11/01/2019 **Meeting Type:** Annual **Ticker:** WIL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Wilmington plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Martin Morgan as Director	Mgmt	For	For	For	No
5	Elect Mark Milner as Director	Mgmt	For	For	For	No
6	Re-elect Richard Amos as Director	Mgmt	For	For	For	No
7	Re-elect Derek Carter as Director	Mgmt	For	For	For	No
8	Re-elect Nathalie Schwarz as Director	Mgmt	For	For	For	No
9	Re-elect Paul Dollman as Director	Mgmt	For	For	For	No
10	Appoint Grant Thornton UK LLP as Auditors	Mgmt	For	For	For	No
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
12	Authorise Issue of Equity	Mgmt	For	For	For	No
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
14	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

GCP Student Living plc

Meeting Date: 11/06/2019

Country: United Kingdom

Primary Security ID: G37745109

Record Date: 11/04/2019

Meeting Type: Annual

Ticker: DIGS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Re-elect Robert Peto as Director	Mgmt	For	For	For	No
4	Re-elect Gillian Day as Director	Mgmt	For	For	For	No
5	Re-elect Malcolm Naish as Director	Mgmt	For	For	For	No
6	Re-elect Marlene Wood as Director	Mgmt	For	For	For	No
7	Elect David Hunter as Director	Mgmt	For	For	For	No
8	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
9	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

GCP Student Living plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
10	Approve the Company's Dividend Policy	Mgmt	For	For	For	No
11	Authorise Issue of Equity	Mgmt	For	For	For	No
12	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
13	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

BHP Group Limited

Meeting Date: 11/07/2019

Country: Australia

Primary Security ID: Q1498M100

Record Date: 11/05/2019

Meeting Type: Annual

Ticker: BHP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Appoint Ernst & Young as Auditor of the Company	Mgmt	For	For	For	No
3	Authorize the Risk and Audit Committee to Fix Remuneration of the Auditors	Mgmt	For	For	For	No
4	Approve General Authority to Issue Shares in BHP Group Plc	Mgmt	For	For	For	No
5	Approve General Authority to Issue Shares in BHP Group Plc for Cash	Mgmt	For	For	For	No
6	Approve the Repurchase of Shares in BHP Group Plc	Mgmt	For	For	For	No
7	Approve Remuneration Policy	Mgmt	For	For	For	No
8	Approve Remuneration Report for UK Law Purposes	Mgmt	For	For	For	No
9	Approve Remuneration Report for Australian Law Purposes	Mgmt	For	For	For	No
10	Approve the Grant of Awards to Andrew Mackenzie	Mgmt	For	For	For	No
11	Elect Ian Cockerill as Director	Mgmt	For	For	For	No
12	Elect Susan Kilsby as Director	Mgmt	For	For	For	No
13	Elect Terry Bowen as Director	Mgmt	For	For	For	No
14	Elect Malcolm Broomhead as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

BHP Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
15	Elect Anita Frew as Director	Mgmt	For	For	For	No
16	Elect Andrew Mackenzie as Director	Mgmt	For	For	For	No
17	Elect Lindsay Maxsted as Director	Mgmt	For	For	For	No
18	Elect John Mogford as Director	Mgmt	For	For	For	No
19	Elect Shriti Vadera as Director	Mgmt	For	For	For	No
20	Elect Ken MacKenzie as Director	Mgmt	For	For	For	No
21	Amend Constitution of BHP Group Limited	SH	Against	Against	Against	No
22	Approve Suspension of Memberships of Industry Associations That Are Involved in Lobbying Inconsistent with the Goals of the Paris Agreement	SH	Against	Against	Against	No

Tapestry, Inc.

Meeting Date: 11/07/2019

Country: USA

Primary Security ID: 876030107

Record Date: 09/06/2019

Meeting Type: Annual

Ticker: TPR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1A	Elect Director Darrell Cavens	Mgmt	For	For	For	No
1B	Elect Director David Denton	Mgmt	For	For	For	No
1C	Elect Director Anne Gates	Mgmt	For	For	For	No
1D	Elect Director Andrea Guerra	Mgmt	For	For	For	No
1E	Elect Director Susan Kropf	Mgmt	For	For	For	No
1F	Elect Director Annabelle Yu Long	Mgmt	For	For	For	No
1G	Elect Director Ivan Menezes	Mgmt	For	For	For	No
1H	Elect Director Jide Zeitlin	Mgmt	For	For	For	No
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Amend Omnibus Stock Plan	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Pernod Ricard SA

Meeting Date: 11/08/2019

Country: France

Primary Security ID: F72027109

Record Date: 11/06/2019

Meeting Type: Annual/Special

Ticker: RI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Ordinary Business	Mgmt				
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	No
3	Approve Allocation of Income and Dividends of EUR 3.12 per Share	Mgmt	For	For	For	No
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For	No
5	Reelect Kory Sorenson as Director	Mgmt	For	For	For	No
6	Elect Esther Berrozpe Galindo as Director	Mgmt	For	For	For	No
7	Elect Philippe Petitcolin as Director	Mgmt	For	For	For	No
8	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.25 Million	Mgmt	For	For	For	No
9	Approve Compensation of Alexandre Ricard, Chairman and CEO	Mgmt	For	For	For	No
10	Approve Remuneration Policy for Alexandre Ricard, Chairman and CEO	Mgmt	For	For	For	No
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	No
	Extraordinary Business	Mgmt				
12	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For	No
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 135 Million	Mgmt	For	For	For	No
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 41 Million	Mgmt	For	For	For	No
15	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For	For	No
16	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 41 Million	Mgmt	For	For	For	No
17	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Pernod Ricard SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Exchange Offers	Mgmt	For	For	For	No
19	Authorize Capitalization of Reserves of Up to EUR 135 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For	No
20	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For	No
21	Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	For	For	No
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For	No
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of the Group's Subsidiaries	Mgmt	For	For	For	No
24	Amend Article 16 of Bylaws Re: Employee Representative	Mgmt	For	For	For	No
25	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For	No

Hays plc

Meeting Date: 11/13/2019

Country: United Kingdom

Primary Security ID: G4361D109

Record Date: 11/11/2019

Meeting Type: Annual

Ticker: HAS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Approve Special Dividend	Mgmt	For	For	For	No
5	Re-elect Andrew Martin as Director	Mgmt	For	For	For	No
6	Re-elect Alistair Cox as Director	Mgmt	For	For	For	No
7	Re-elect Paul Venables as Director	Mgmt	For	For	For	No
8	Re-elect Torsten Kreindl as Director	Mgmt	For	For	For	No
9	Re-elect Susan Murray as Director	Mgmt	For	For	For	No
10	Re-elect MT Rainey as Director	Mgmt	For	For	For	No
11	Re-elect Peter Williams as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Hays plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
12	Elect Cheryl Millington as Director	Mgmt	For	For	For	No
13	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Market Purchase of Ordinary shares	Mgmt	For	For	For	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
20	Approve UK Sharesave Plan	Mgmt	For	For	For	No
21	Approve International Sharesave Plan	Mgmt	For	For	For	No

Smiths Group Plc

Meeting Date: 11/13/2019

Country: United Kingdom

Primary Security ID: G82401111

Record Date: 11/11/2019

Meeting Type: Annual

Ticker: SMIN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Bruno Angelici as Director	Mgmt	For	For	For	No
5	Re-elect Olivier Bohuon as Director	Mgmt	For	For	For	No
6	Re-elect Sir George Buckley as Director	Mgmt	For	For	For	No
7	Re-elect Dame Ann Dowling as Director	Mgmt	For	For	For	No
8	Re-elect Tanya Fratto as Director	Mgmt	For	For	For	No
9	Re-elect William Seeger as Director	Mgmt	For	For	For	No
10	Re-elect Mark Seligman as Director	Mgmt	For	For	For	No
11	Re-elect John Shipsey as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Smiths Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
12	Re-elect Andrew Reynolds Smith as Director	Mgmt	For	For	For	No
13	Re-elect Noel Tata as Director	Mgmt	For	For	For	No
14	Appoint KPMG LLP as Auditors	Mgmt	For	For	For	No
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No
21	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No

Genus Plc

Meeting Date: 11/14/2019 **Country:** United Kingdom **Primary Security ID:** G3827X105
Record Date: 11/12/2019 **Meeting Type:** Annual **Ticker:** GNS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4	Approve Performance Share Plan	Mgmt	For	For	For	No
5	Approve Deferred Share Bonus Plan	Mgmt	For	For	For	No
6	Amend Deferred Share Bonus Plan	Mgmt	For	For	For	No
7	Approve Final Dividend	Mgmt	For	For	For	No
8	Re-elect Bob Lawson as Director	Mgmt	For	For	For	No
9	Re-elect Stephen Wilson as Director	Mgmt	For	For	For	No
10	Re-elect Lysanne Gray as Director	Mgmt	For	For	For	No
11	Re-elect Lykele van der Broek as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Genus Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
12	Re-elect Lesley Knox as Director	Mgmt	For	For	For	No
13	Re-elect Ian Charles as Director	Mgmt	For	For	For	No
14	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Picton Property Income Ltd.

Meeting Date: 11/14/2019

Country: Guernsey

Primary Security ID: G7083C101

Record Date: 11/12/2019

Meeting Type: Annual

Ticker: PCTN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Ratify KPMG Channel Islands Limited as Auditors	Mgmt	For	For	For	No
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
4	Re-elect Mark Batten as Director	Mgmt	For	For	For	No
5	Elect Maria Bentley as Director	Mgmt	For	For	For	No
6	Elect Andrew Dewhirst as Director	Mgmt	For	For	For	No
7	Re-elect Roger Lewis as Director	Mgmt	For	For	For	No
8	Re-elect Michael Morris as Director	Mgmt	For	For	For	No
9	Re-elect Nicholas Thompson as Director	Mgmt	For	For	For	No
10	Approve Remuneration Report	Mgmt	For	For	For	No
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Picton Property Income Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
12	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
13	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No

Ricardo Plc

Meeting Date: 11/14/2019

Country: United Kingdom

Primary Security ID: G75528110

Record Date: 11/12/2019

Meeting Type: Annual

Ticker: RCDO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
4	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
5	Elect Russell King as Director	Mgmt	For	For	For	No
6	Elect Jack Boyer as Director	Mgmt	For	For	For	No
7	Re-elect Bill Spencer as Director	Mgmt	For	For	For	No
8	Re-elect Sir Terry Morgan as Director	Mgmt	For	For	For	No
9	Re-elect Ian Gibson as Director	Mgmt	For	For	For	No
10	Re-elect Laurie Bowen as Director	Mgmt	For	For	For	No
11	Re-elect Dave Shemmans as Director	Mgmt	For	For	For	No
12	Re-elect Malin Persson as Director	Mgmt	For	For	For	No
13	Re-elect Mark Garrett as Director	Mgmt	For	For	For	No
14	Approve Remuneration Report	Mgmt	For	For	For	No
15	Authorise Issue of Equity	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Shandong Weigao Group Medical Polymer Company Limited

Meeting Date: 11/15/2019 **Country:** China **Primary Security ID:** Y76810103
Record Date: 10/15/2019 **Meeting Type:** Special **Ticker:** 1066

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Distribution of Interim Dividend	Mgmt	For	For	For	No

Shandong Weigao Group Medical Polymer Company Limited

Meeting Date: 11/15/2019 **Country:** China **Primary Security ID:** Y76810103
Record Date: 10/15/2019 **Meeting Type:** Special **Ticker:** 1066

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Logistic and Distribution Services Framework Agreement, Annual Caps and Related Transactions	Mgmt	For	For	For	No
2	Approve Finance Leasing and Factoring Framework Agreement, Annual Caps and Related Transactions	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because the proposed related-party transactions are provision of financial services which may expose the company to unnecessary risks.</i>						
3	Approve Purchase Framework Agreement, Annual Caps and Related Transactions	Mgmt	For	For	For	No

BIM Birlesik Magazalar AS

Meeting Date: 11/19/2019 **Country:** Turkey **Primary Security ID:** M2014F102
Record Date: **Meeting Type:** Special **Ticker:** BIMAS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Special Meeting Agenda	Mgmt				
1	Elect Presiding Council of Meeting and Authorize Presiding Council to Sign Minutes of Meeting	Mgmt	For	For	Do Not Vote	No
2	Approve Special Dividend	Mgmt	For	For	Do Not Vote	No
3	Wishes	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Dunelm Group Plc

Meeting Date: 11/19/2019

Country: United Kingdom

Primary Security ID: G2935W108

Record Date: 11/15/2019

Meeting Type: Annual

Ticker: DNLM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No
3	Re-elect Will Adderley as Director	Mgmt	For	For	For	No
4	Re-elect Nick Wilkinson as Director	Mgmt	For	For	For	No
5	Re-elect Laura Carr as Director	Mgmt	For	For	For	No
6	Re-elect Andy Harrison as Director	Mgmt	For	For	For	No
7	Re-elect Andy Harrison as Director (Independent Shareholder Vote)	Mgmt	For	For	For	No
8	Re-elect Marion Sears as Director	Mgmt	For	For	For	No
9	Re-elect Marion Sears as Director (Independent Shareholder Vote)	Mgmt	For	For	For	No
10	Re-elect William Reeve as Director	Mgmt	For	For	For	No
11	Re-elect William Reeve as Director (Independent Shareholder Vote)	Mgmt	For	For	For	No
12	Re-elect Peter Ruis as Director	Mgmt	For	For	For	No
13	Re-elect Peter Ruis as Director (Independent Shareholder Vote)	Mgmt	For	For	For	No
14	Elect Ian Bull as Director	Mgmt	For	For	For	No
15	Elect Ian Bull as Director (Independent Shareholder Vote)	Mgmt	For	For	For	No
16	Elect Paula Vennells as Director	Mgmt	For	For	For	No
17	Elect Paula Vennells as Director (Independent Shareholder Vote)	Mgmt	For	For	For	No
18	Approve Implementation Report	Mgmt	For	For	For	No
19	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
20	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
21	Authorise Issue of Equity	Mgmt	For	For	For	No
22	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Dunelm Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
24	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
25	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Oracle Corporation

Meeting Date: 11/19/2019

Country: USA

Primary Security ID: 68389X105

Record Date: 09/20/2019

Meeting Type: Annual

Ticker: ORCL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director Jeffrey S. Berg	Mgmt	For	Withhold	Withhold	No
<p><i>Voting Policy Rationale: WITHHOLD votes are warranted from incumbent Governance Committee members Bruce R. Chizen, Leon Panetta and Jeffrey Berg for the substantial pledging activity and significant concerns regarding risk oversight. WITHHOLD votes are also warranted from incumbent Compensation Committee members George Conrades, Charles (Wick) Moorman IV, Leon Panetta, and Naomi Seligman for insufficient responsiveness to low support for last year's say-on-pay proposal. Votes FOR the remaining director nominees are warranted.)</i></p>						
1.2	Elect Director Michael J. Boskin	Mgmt	For	For	For	No
1.3	Elect Director Safra A. Catz	Mgmt	For	For	For	No
1.4	Elect Director Bruce R. Chizen	Mgmt	For	Withhold	Withhold	No
<p><i>Voting Policy Rationale: WITHHOLD votes are warranted from incumbent Governance Committee members Bruce R. Chizen, Leon Panetta and Jeffrey Berg for the substantial pledging activity and significant concerns regarding risk oversight. WITHHOLD votes are also warranted from incumbent Compensation Committee members George Conrades, Charles (Wick) Moorman IV, Leon Panetta, and Naomi Seligman for insufficient responsiveness to low support for last year's say-on-pay proposal. Votes FOR the remaining director nominees are warranted.</i></p>						
1.5	Elect Director George H. Conrades	Mgmt	For	Withhold	Withhold	No
<p><i>Voting Policy Rationale: WITHHOLD votes are warranted from incumbent Governance Committee members Bruce R. Chizen, Leon Panetta and Jeffrey Berg for the substantial pledging activity and significant concerns regarding risk oversight. WITHHOLD votes are also warranted from incumbent Compensation Committee members George Conrades, Charles (Wick) Moorman IV, Leon Panetta, and Naomi Seligman for insufficient responsiveness to low support for last year's say-on-pay proposal. Votes FOR the remaining director nominees are warranted.</i></p>						
1.6	Elect Director Lawrence J. Ellison	Mgmt	For	For	For	No
1.7	Elect Director Rona A. Fairhead	Mgmt	For	For	For	No
1.8	Elect Director Hector Garcia-Molina *Withdrawn Resolution*	Mgmt				
1.9	Elect Director Jeffrey O. Henley	Mgmt	For	For	For	No
1.10	Elect Director Mark V. Hurd - Deceased	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Oracle Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.11	Elect Director Renee J. James	Mgmt	For	For	For	No
1.12	Elect Director Charles W. Moorman, IV	Mgmt	For	Withhold	Withhold	No
<p><i>Voting Policy Rationale: WITHHOLD votes are warranted from incumbent Governance Committee members Bruce R. Chizen, Leon Panetta and Jeffrey Berg for the substantial pledging activity and significant concerns regarding risk oversight. WITHHOLD votes are also warranted from incumbent Compensation Committee members George Conrades, Charles (Wick) Moorman IV, Leon Panetta, and Naomi Seligman for insufficient responsiveness to low support for last year's say-on-pay proposal. Votes FOR the remaining director nominees are warranted.</i></p>						
1.13	Elect Director Leon E. Panetta	Mgmt	For	Withhold	Withhold	No
<p><i>Voting Policy Rationale: WITHHOLD votes are warranted from incumbent Governance Committee members Bruce R. Chizen, Leon Panetta and Jeffrey Berg for the substantial pledging activity and significant concerns regarding risk oversight. WITHHOLD votes are also warranted from incumbent Compensation Committee members George Conrades, Charles (Wick) Moorman IV, Leon Panetta, and Naomi Seligman for insufficient responsiveness to low support for last year's say-on-pay proposal. Votes FOR the remaining director nominees are warranted.</i></p>						
1.14	Elect Director William G. Parrett	Mgmt	For	For	For	No
1.15	Elect Director Naomi O. Seligman	Mgmt	For	Withhold	Withhold	No
<p><i>Voting Policy Rationale: WITHHOLD votes are warranted from incumbent Governance Committee members Bruce R. Chizen, Leon Panetta and Jeffrey Berg for the substantial pledging activity and significant concerns regarding risk oversight. WITHHOLD votes are also warranted from incumbent Compensation Committee members George Conrades, Charles (Wick) Moorman IV, Leon Panetta, and Naomi Seligman for insufficient responsiveness to low support for last year's say-on-pay proposal. Votes FOR the remaining director nominees are warranted.</i></p>						
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. The compensation committee did not demonstrate adequate responsiveness to last year's low support for the say-on-pay proposal; the company's responsiveness disclosure largely mirrors the past two years' proxy disclosures. After last year's exceedingly large front-loaded grants to top executives, the board has not made any new changes following the low vote support. Further, the lower reported pay following large front-loaded grants intended to cover future years of equity compensation is not considered a meaningful action taken by the board to address shareholders' concerns. Additionally concerning, the company awarded an NEO large equity awards in FY2019, which include supplemental awards that lack performance conditions.</i></p>						
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
4	Report on Gender Pay Gap	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to measure the progress of the company's diversity and inclusion initiatives.</i></p>						
5	Require Independent Board Chairman	SH	Against	For	For	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted as shareholders may benefit from a board led by an independent chair who challenges and provides better oversight of management. The company exhibits ongoing executive compensation concerns, non-responsiveness to shareholders regarding compensation concerns, significant share pledging by the chair, and short-and long-term underperformance against peers, which cumulatively indicate ineffective independent board oversight. Further, the lead director role is not considered robust and may not be able to effectively counterbalance the three executive leaders. Accordingly, this non-binding proposal offers an opportunity to clarify board leadership.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Close Brothers Group Plc

Meeting Date: 11/21/2019

Country: United Kingdom

Primary Security ID: G22120102

Record Date: 11/19/2019

Meeting Type: Annual

Ticker: CBG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Mike Biggs as Director	Mgmt	For	For	For	No
5	Re-elect Preben Prebensen as Director	Mgmt	For	For	For	No
6	Re-elect Mike Morgan as Director	Mgmt	For	For	For	No
7	Re-elect Oliver Corbett as Director	Mgmt	For	For	For	No
8	Elect Peter Duffy as Director	Mgmt	For	For	For	No
9	Re-elect Geoffrey Howe as Director	Mgmt	For	For	For	No
10	Re-elect Lesley Jones as Director	Mgmt	For	For	For	No
11	Re-elect Bridget Macaskill as Director	Mgmt	For	For	For	No
12	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
13	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
14	Authorise Issue of Equity	Mgmt	For	For	For	No
15	Authorise Issue of Equity in Relation to the Issue of AT1 Securities	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issue of AT1 Securities	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Ferguson Plc

Meeting Date: 11/21/2019

Country: Jersey

Primary Security ID: G3421J106

Record Date: 11/19/2019

Meeting Type: Annual

Ticker: FERG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the remuneration report is warranted because: * Significant increases to the 'normal' LTIP awards for the CEO and CFO have been made for FY2020, which follow large, above-inflationary increases to their base salaries. * Bonus payouts under the financial performance measures paid out at c. 80% of maximum for FY2019, despite performance between threshold and on-target levels. The amendments to the Executive Directors' remuneration should be considered in context with the future demerger of Wolseley UK, which will decrease the size and complexity of the business.</i></p>						
3	Approve Remuneration Policy	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the remuneration policy is warranted because: * The Company has created a two-tiered remuneration structure by significantly increasing the bonus and LTIP opportunities for US-based executives. This should be viewed in the context of the impending demerger of Wolseley UK which will result in a reduction in the size and complexity of the business. * The bonus allows for significant payouts to be made for on-target performance.</i></p>						
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Re-elect Tessa Bamford as Director	Mgmt	For	For	For	No
6	Re-elect Gareth Davis as Director	Mgmt	For	For	For	No
7	Elect Geoff Drabble as Director	Mgmt	For	For	For	No
8	Elect Catherine Halligan as Director	Mgmt	For	For	For	No
9	Re-elect Kevin Murphy as Director	Mgmt	For	For	For	No
10	Re-elect Alan Murray as Director	Mgmt	For	For	For	No
11	Re-elect Michael Powell as Director	Mgmt	For	For	For	No
12	Elect Tom Schmitt as Director	Mgmt	For	For	For	No
13	Re-elect Dr Nadia Shouraboura as Director	Mgmt	For	For	For	No
14	Re-elect Jacqueline Simmonds as Director	Mgmt	For	For	For	No
15	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For	No
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
17	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For	No
18	Authorise Issue of Equity	Mgmt	For	For	For	No
19	Amend Long Term Incentive Plan 2019	Mgmt	For	Against	Against	No

*Voting Policy Rationale: A vote AGAINST the proposed amendment to the LTIP is warranted because: * The increase to the maximum LTIP opportunity creates a two-tiered remuneration structure, significantly increasing the LTIP opportunity for US-based executives, without any obvious benefit to shareholders and despite the impending demerger of Wolseley UK which represents a reduction in the size and complexity of the business.*

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Ferguson Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

MMA Offshore Limited

Meeting Date: 11/21/2019 **Country:** Australia **Primary Security ID:** Q6240Q101
Record Date: 11/19/2019 **Meeting Type:** Annual **Ticker:** MRM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Remuneration Report	Mgmt	For	For	For	No
2	Elect Hugh Andrew Jon (Andrew) Edwards as Director	Mgmt	For	For	For	No
3	Approve MMA Offshore Limited's Performance Rights Plan - 2019	Mgmt	For	For	For	No
4	Approve Grant of Performance Rights to David Ross	Mgmt	For	For	For	No
5	***Withdrawn Resolution*** Approve Issuance of Consideration Shares to Neptune Marine Services Limited	Mgmt				
6	Ratify Past Issuance of Consideration Shares to Neptune Marine Services Limited	Mgmt	For	For	For	No

BBA Aviation Plc

Meeting Date: 11/22/2019 **Country:** United Kingdom **Primary Security ID:** G08932165
Record Date: 11/20/2019 **Meeting Type:** Special **Ticker:** BBA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Special Dividend and Share Consolidation	Mgmt	For	For	For	No
2	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Industrial & Commercial Bank of China Limited

Meeting Date: 11/22/2019 **Country:** China **Primary Security ID:** Y3990B112
Record Date: 10/22/2019 **Meeting Type:** Special **Ticker:** 1398

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt				
1	Elect Gu Shu as Director	Mgmt	For	For	For	No
2	Approve Payment Plan of Remuneration to Directors for 2018	Mgmt	For	For	For	No
3	Approve Payment Plan of Remuneration to Supervisors for 2018	Mgmt	For	For	For	No
4	Approve Application for Provisional Authorization Limit on External Donations	Mgmt	For	For	For	No
5	Elect Cao Liqun as Director	SH	For	For	For	No
6	Elect Feng Weidong as Director	SH	For	For	For	No

Clinigen Group Plc

Meeting Date: 11/26/2019 **Country:** United Kingdom **Primary Security ID:** G2R22L107
Record Date: 11/22/2019 **Meeting Type:** Annual **Ticker:** CLIN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Elect Alan Boyd as Director	Mgmt	For	For	For	No
5	Elect Nick Keher as Director	Mgmt	For	For	For	No
6	Re-elect Peter Allen as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Items 4, 5, 7-10A vote FOR the election of Alan Boyd and Nick Keher and re-election of Shaun Chilton, John Hartup, Ian Nicholson, and Anne Hyland is warranted because no significant concerns have been identified. Item 6A vote AGAINST the re-election of Peter Allen is warranted because: * Apart from his role as Non-executive Chair of the Company, he also serves in various roles at other publicly listed companies, which could compromise his ability to commit sufficient time to his role in the Company.</i>						
7	Re-elect Shaun Chilton as Director	Mgmt	For	For	For	No
8	Re-elect John Hartup as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Clinigen Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
9	Re-elect Ian Nicholson as Director	Mgmt	For	For	For	No
10	Re-elect Anne Hyland as Director	Mgmt	For	For	For	No
11	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Authorise Political Donations and Expenditure	Mgmt	For	For	For	No
14	Authorise Issue of Equity	Mgmt	For	For	For	No
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No

Target Healthcare REIT Plc

Meeting Date: 11/28/2019

Country: United Kingdom

Primary Security ID: G8672Z105

Record Date: 11/26/2019

Meeting Type: Annual

Ticker: THRL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Policy	Mgmt	For	For	For	No
3	Approve Remuneration Report	Mgmt	For	For	For	No
4	Approve the Company's Dividend Policy	Mgmt	For	For	For	No
5	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
7	Re-elect Malcolm Naish as Director	Mgmt	For	For	For	No
8	Re-elect June Andrews as Director	Mgmt	For	For	For	No
9	Re-elect Gordon Coull as Director	Mgmt	For	For	For	No
10	Re-elect Tom Hutchison III as Director	Mgmt	For	For	For	No
11	Authorise Issue of Equity	Mgmt	For	For	For	No
12	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Target Healthcare REIT Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
13	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Bovis Homes Group Plc

Meeting Date: 12/02/2019 **Country:** United Kingdom **Primary Security ID:** G12698109
Record Date: 11/28/2019 **Meeting Type:** Special **Ticker:** BVS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Acquisition of the Linden Homes and Partnerships & Regeneration Businesses of Galliford Try plc	Mgmt	For	For	For	No
2	Authorise Issue of Equity Pursuant to the Acquisition	Mgmt	For	For	For	No
3	Approve Long Term Incentive Plan	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted on account of: * The proposed LTIP forms part of the reworked remuneration framework: support for which is not considered warranted on account of higher bonus and LTIP individual limits.</i>						
4	Approve Remuneration Policy	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST the proposed remuneration policy is warranted on account of the following issues: * Under the proposed policy, the award levels under the annual bonus and the LTIP will be increased to 150% of salary and 200% of salary, respectively. * The proposed increase in award levels will result in significant increase in total remuneration opportunity for both executives.</i>						
5	Approve the Bonus Issue	Mgmt	For	For	For	No
6	Authorise Issue of Bonus Issue Shares	Mgmt	For	For	For	No
7	Amend Articles of Association	Mgmt	For	For	For	No
8	Authorise the Directors to Change the Company's Name	Mgmt	For	For	For	No

Microsoft Corporation

Meeting Date: 12/04/2019 **Country:** USA **Primary Security ID:** 594918104
Record Date: 10/08/2019 **Meeting Type:** Annual **Ticker:** MSFT

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Microsoft Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1.1	Elect Director William H. Gates, III	Mgmt	For	For	For	No
1.2	Elect Director Reid G. Hoffman	Mgmt	For	For	For	No
1.3	Elect Director Hugh F. Johnston	Mgmt	For	For	For	No
1.4	Elect Director Teri L. List-Stoll	Mgmt	For	For	For	No
1.5	Elect Director Satya Nadella	Mgmt	For	For	For	No
1.6	Elect Director Sandra E. Peterson	Mgmt	For	For	For	No
1.7	Elect Director Penny S. Pritzker	Mgmt	For	For	For	No
1.8	Elect Director Charles W. Scharf	Mgmt	For	For	For	No
1.9	Elect Director Arne M. Sorenson	Mgmt	For	For	For	No
1.10	Elect Director John W. Stanton	Mgmt	For	For	For	No
1.11	Elect Director John W. Thompson	Mgmt	For	For	For	No
1.12	Elect Director Emma N. Walmsley	Mgmt	For	For	For	No
1.13	Elect Director Padmasree Warrior	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. While acknowledging the company's strong long-term performance, there are concerns around considerable CEO pay increases in FY19 that include elements that are not strongly performance-based, including a significant base salary increase and increases in time-vesting equity awards. The CEO's base salary increased by \$1 million per annum, which has a cascading effect on incentive opportunities targeted as a percentage of base salary. The STI target payout opportunity increased by \$3 million. The concerns are magnified given that half of the STI program is based on qualitative rather than quantitative performance assessments. Lastly, the CEO's target LTI opportunity increased by \$10 million to \$25 million, half of which is time-vesting. With a payout potential of such magnitude, a greater proportion of the target incentive value should be linked to long-term performance criteria.</i>						
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For	No
4	Report on Employee Representation on the Board of Directors	SH	Against	Against	Against	No
5	Report on Gender Pay Gap	SH	Against	For	For	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders could benefit from additional information allowing them to measure the progress of the company's diversity and inclusion initiatives.</i>						

Coloplast A/S

Meeting Date: 12/05/2019

Country: Denmark

Primary Security ID: K16018192

Record Date: 11/28/2019

Meeting Type: Annual

Ticker: COLO.B

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Coloplast A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Receive Report of Board	Mgmt				
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote	No
3	Approve Allocation of Income and Dividends	Mgmt	For	For	Do Not Vote	No
4	Approve Remuneration Report	Mgmt	For	For	Do Not Vote	No
5.1	Approve Remuneration of Directors in the Amount of DKK 1.35 Million for Chairman, DKK 787,500 for Deputy Chairman, and DKK 450,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	Do Not Vote	No
5.2	Approve Update of the Company's Overall Guidelines for Incentive Pay to the Executive Management	Mgmt	For	Against	Do Not Vote	No
5.3	Amend Articles Re: Annual General Meeting Agenda	Mgmt	For	For	Do Not Vote	No
5.4	Amend Articles Re: Participation on General Meetings	Mgmt	For	For	Do Not Vote	No
5.5	Authorize Share Repurchase Program	Mgmt	For	For	Do Not Vote	No
6.1	Reelect Lars Soren Rasmussen as Director	Mgmt	For	For	Do Not Vote	No
6.2	Reelect Niels Peter Louis-Hansen as Director	Mgmt	For	For	Do Not Vote	No
6.3	Reelect Birgitte Nielsen as Director	Mgmt	For	For	Do Not Vote	No
6.4	Reelect Carsten Hellmann as Director	Mgmt	For	For	Do Not Vote	No
6.5	Reelect Jette Nygaard-Andersen as Director	Mgmt	For	For	Do Not Vote	No
6.6	Reelect Jorgen Tang-Jensen as Director	Mgmt	For	Abstain	Do Not Vote	No
7	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	Abstain	Do Not Vote	No
8	Other Business	Mgmt				

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

CQS Natural Resources Growth & Income Plc

Meeting Date: 12/05/2019

Country: United Kingdom

Primary Security ID: G2166J107

Record Date: 12/03/2019

Meeting Type: Annual

Ticker: CYN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve the Company's Dividend Policy	Mgmt	For	For	For	No
4	Re-elect Richard Prickett as Director	Mgmt	For	For	For	No
5	Re-elect Carole Cable as Director	Mgmt	For	For	For	No
6	Re-elect Christopher Casey as Director	Mgmt	For	For	For	No
7	Re-elect Alun Evans as Director	Mgmt	For	For	For	No
8	Re-elect Helen Green as Director	Mgmt	For	For	For	No
9	Reappoint BDO LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For	No
10	Approve Limit in the Aggregate Fees Paid to the Directors	Mgmt	For	For	For	No
11	Approve Continuation of Company as Investment Trust	Mgmt	For	For	For	No
12	Authorise Issue of Equity	Mgmt	For	For	For	No
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
14	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

MJ Gleeson Plc

Meeting Date: 12/05/2019

Country: United Kingdom

Primary Security ID: G3926R108

Record Date: 12/03/2019

Meeting Type: Annual

Ticker: GLE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Final Dividend	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

MJ Gleeson Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
3	Re-elect Stefan Allanson as Director	Mgmt	For	For	For	No
4	Re-elect Dermot Gleeson as Director	Mgmt	For	For	For	No
5	Elect James Thomson as Director	Mgmt	For	For	For	No
6	Re-elect James Ancell as Director	Mgmt	For	For	For	No
7	Re-elect Christopher Mills as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Items 3-6 and 8-10A vote FOR these Directors is warranted as no significant concerns have been identified. Item 7: Re-election of Christopher Mills a vote AGAINST the re-election of Christopher Mills is considered warranted because: * In addition to his role as NED of the Company, Christopher Mills also serves on boards of 13 other publicly listed companies, which could potentially compromise his ability to commit sufficient time to his role at MJ Gleeson Plc.</i>						
8	Re-elect Colin Dearlove as Director	Mgmt	For	For	For	No
9	Elect Fiona Goldsmith as Director	Mgmt	For	For	For	No
10	Elect Andrew Coppel as Director	Mgmt	For	For	For	No
11	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For	No
13	Approve Remuneration Report	Mgmt	For	For	For	No
14	Approve Remuneration Policy	Mgmt	For	For	For	No
15	Approve Related Party Transaction with Hampton Investment Properties Ltd	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Associated British Foods Plc

Meeting Date: 12/06/2019

Country: United Kingdom

Primary Security ID: G05600138

Record Date: 12/04/2019

Meeting Type: Annual

Ticker: ABF

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Associated British Foods Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Remuneration Policy	Mgmt	For	For	For	No
4	Approve Final Dividend	Mgmt	For	For	For	No
5	Re-elect Emma Adamo as Director	Mgmt	For	For	For	No
6	Re-elect Graham Allan as Director	Mgmt	For	For	For	No
7	Re-elect John Bason as Director	Mgmt	For	For	For	No
8	Re-elect Ruth Cairnie as Director	Mgmt	For	For	For	No
9	Re-elect Wolfhart Hauser as Director	Mgmt	For	For	For	No
10	Re-elect Michael McLintock as Director	Mgmt	For	For	For	No
11	Re-elect Richard Reid as Director	Mgmt	For	For	For	No
12	Re-elect George Weston as Director	Mgmt	For	For	For	No
13	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
15	Authorise Political Donations and Expenditure	Mgmt	For	For	For	No
16	Authorise Issue of Equity	Mgmt	For	For	For	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Medtronic plc

Meeting Date: 12/06/2019

Country: Ireland

Primary Security ID: G5960L103

Record Date: 10/10/2019

Meeting Type: Annual

Ticker: MDT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Richard H. Anderson	Mgmt	For	For	For	No
1b	Elect Director Craig Arnold	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Medtronic plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1c	Elect Director Scott C. Donnelly	Mgmt	For	For	For	No
1d	Elect Director Andrea J. Goldsmith	Mgmt	For	For	For	No
1e	Elect Director Randall J. Hogan, III	Mgmt	For	For	For	No
1f	Elect Director Omar Ishrak	Mgmt	For	For	For	No
1g	Elect Director Michael O. Leavitt	Mgmt	For	For	For	No
1h	Elect Director James T. Lenehan	Mgmt	For	For	For	No
1i	Elect Director Geoffrey S. Martha	Mgmt	For	For	For	No
1j	Elect Director Elizabeth G. Nabel	Mgmt	For	For	For	No
1k	Elect Director Denise M. O'Leary	Mgmt	For	For	For	No
1l	Elect Director Kendall J. Powell	Mgmt	For	For	For	No
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
4	Renew the Board's Authority to Issue Shares Under Irish Law	Mgmt	For	For	For	No
5	Renew the Board's Authority to Opt-Out of Statutory Pre-Emptions Rights Under Irish Law	Mgmt	For	For	For	No
6	Authorize Overseas Market Purchases of Ordinary Shares	Mgmt	For	For	For	No

Whitbread Plc

Meeting Date: 12/06/2019

Country: United Kingdom

Primary Security ID: G9606P197

Record Date: 12/04/2019

Meeting Type: Special

Ticker: WTB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Remuneration Policy	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the remuneration policy is considered warranted on account of:* The proposed policy replaces a performance based long term incentive structure with a non-performance based one, leading to higher certainty of reward outcomes. The change is not considered to be accompanied with a sufficient reduction in quantum opportunity.</i></p>						
2	Approve Restricted Share Plan	Mgmt	For	Against	Against	No
<p><i>Voting Policy Rationale: A vote AGAINST the Restricted Share Plan is considered warranted on account of:* The proposed award of non-performance based restricted shares forms part of the reworked remuneration framework. There is some reduction in overall quantum but this is not considered sufficient to justify the higher certainty of quantum on offer.</i></p>						

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Palo Alto Networks, Inc.

Meeting Date: 12/09/2019 **Country:** USA **Primary Security ID:** 697435105
Record Date: 10/15/2019 **Meeting Type:** Annual **Ticker:** PANW

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director Asheem Chandna	Mgmt	For	Withhold	Withhold	No
	<i>Voting Policy Rationale: WITHHOLD votes are warranted for incumbent compensation committee members Asheem Chandna and James Goetz due to insufficient responsiveness to last year's failed say-on-pay proposal. A vote FOR the remaining director nominee is warranted.</i>					
1b	Elect Director James J. Goetz	Mgmt	For	Withhold	Withhold	No
	<i>Voting Policy Rationale: WITHHOLD votes are warranted for incumbent compensation committee members Asheem Chandna and James Goetz due to insufficient responsiveness to last year's failed say-on-pay proposal. A vote FOR the remaining director nominee is warranted.</i>					
1c	Elect Director Mark D. McLaughlin	Mgmt	For	For	For	No
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against	No
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. After a failed say-on-pay result in 2018, the compensation committee did not adequately respond to shareholder concerns. While the committee disclosed engagement and positive feedback heard prior to the 2018 vote, the proxy did not disclose investor outreach following the annual meeting nor shareholder feedback regarding the concerns that led to the failed vote. Further, ongoing pay-for-performance concerns remain, as multiple NEOs received sizable equity awards which significantly elevated their pay levels for the year. Lastly, the board also awarded additional RSUs in lieu of the forfeited portion of the annual incentive cash awards.</i>					

Bellway Plc

Meeting Date: 12/10/2019 **Country:** United Kingdom **Primary Security ID:** G09744155
Record Date: 12/06/2019 **Meeting Type:** Annual **Ticker:** BWY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Approve Final Dividend	Mgmt	For	For	For	No
4	Re-elect Paul Hampden Smith as Director	Mgmt	For	For	For	No
5	Re-elect Jason Honeyman as Director	Mgmt	For	For	For	No
6	Re-elect Keith Adey as Director	Mgmt	For	For	For	No
7	Re-elect Denise Jagger as Director	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Bellway Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
8	Re-elect Jill Caseberry as Director	Mgmt	For	For	For	No
9	Re-elect Ian McHoul as Director	Mgmt	For	For	For	No
10	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
11	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No
12	Authorise Issue of Equity	Mgmt	For	For	For	No
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For	No

Cisco Systems, Inc.

Meeting Date: 12/10/2019

Country: USA

Primary Security ID: 17275R102

Record Date: 10/11/2019

Meeting Type: Annual

Ticker: CSCO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1a	Elect Director M. Michele Burns	Mgmt	For	For	For	No
1b	Elect Director Wesley G. Bush	Mgmt	For	For	For	No
1c	Elect Director Michael D. Capellas	Mgmt	For	For	For	No
1d	Elect Director Mark Garrett	Mgmt	For	For	For	No
1e	Elect Director Kristina M. Johnson	Mgmt	For	For	For	No
1f	Elect Director Roderick C. McGeary	Mgmt	For	For	For	No
1g	Elect Director Charles H. Robbins	Mgmt	For	For	For	No
1h	Elect Director Arun Sarin	Mgmt	For	For	For	No
1i	Elect Director Brenton L. Saunders	Mgmt	For	For	For	No
1j	Elect Director Carol B. Tome	Mgmt	For	For	For	No
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Cisco Systems, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
4	Require Independent Board Chairman	SH	Against	Against	Against	No

Kernel Holding SA

Meeting Date: 12/10/2019 **Country:** Luxembourg **Primary Security ID:** L5829P109
Record Date: 11/26/2019 **Meeting Type:** Annual **Ticker:** KER

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Annual Meeting Agenda	Mgmt				
1	Receive and Approve Board's and Auditor's Reports	Mgmt	For	For	For	No
2	Approve Consolidated Financial Statements	Mgmt	For	For	For	No
3	Approve Financial Statements	Mgmt	For	For	For	No
4	Approve Dividends	Mgmt	For	For	For	No
5	Approve Discharge of Directors	Mgmt	For	For	For	No
6	Reelect Andrzej Danilczuk as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes FOR Items 7 and 8 are warranted due to a lack of concerns about the independent director nominees and they appear to possess the necessary qualifications for board membership. A vote FOR Item 12 is warranted as there is no concern identified with his capacity as the company's CEO. Votes AGAINST are warranted for re-election of non-independent candidates as the board lack sufficient independence among its board members.</i>						
7	Reelect Nathalie Bachich as Director	Mgmt	For	For	For	No
8	Reelect Sergei Shibaev as Director	Mgmt	For	For	For	No
9	Reelect Anastasiia Usachova as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes FOR Items 7 and 8 are warranted due to a lack of concerns about the independent director nominees and they appear to possess the necessary qualifications for board membership. A vote FOR Item 12 is warranted as there is no concern identified with his capacity as the company's CEO. Votes AGAINST are warranted for re-election of non-independent candidates as the board lack sufficient independence among its board members.</i>						
10	Reelect Yuriy Kovalchuk as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes FOR Items 7 and 8 are warranted due to a lack of concerns about the independent director nominees and they appear to possess the necessary qualifications for board membership. A vote FOR Item 12 is warranted as there is no concern identified with his capacity as the company's CEO. Votes AGAINST are warranted for re-election of non-independent candidates as the board lack sufficient independence among its board members.</i>						
11	Reelect Viktoriia Lukianenko as Director	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: Votes FOR Items 7 and 8 are warranted due to a lack of concerns about the independent director nominees and they appear to possess the necessary qualifications for board membership. A vote FOR Item 12 is warranted as there is no concern identified with his capacity as the company's CEO. Votes AGAINST are warranted for re-election of non-independent candidates as the board lack sufficient independence among its board members.</i>						
12	Reelect Yevgen Osypov as Director	Mgmt	For	For	For	No

Vote Summary Report

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Kernel Holding SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
13	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For	No
14	Approve Remuneration of Executive Directors	Mgmt	For	For	For	No
15	Approve Discharge of Auditor	Mgmt	For	For	For	No
16	Renew Appointment of Deloitte as Auditor	Mgmt	For	For	For	No

Ping An Insurance (Group) Co. of China Ltd.

Meeting Date: 12/10/2019 **Country:** China **Primary Security ID:** Y69790106
Record Date: 11/08/2019 **Meeting Type:** Special **Ticker:** 2318

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt				
	APPROVE THE ELECTION OF DIRECTORS OF THE COMPANY	Mgmt				
1.01	Elect Xie Yonglin as Director	Mgmt	For	For	For	No
1.02	Elect Tan Sin Yin as Director	Mgmt	For	For	For	No
2	Amend Articles of Association	Mgmt	For	For	For	No

RPS Group Plc

Meeting Date: 12/16/2019 **Country:** United Kingdom **Primary Security ID:** G7701P104
Record Date: 12/12/2019 **Meeting Type:** Special **Ticker:** RPS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Remuneration Policy	Mgmt	For	For	For	No

dotDigital Group Plc

Meeting Date: 12/17/2019 **Country:** United Kingdom **Primary Security ID:** G2897D106
Record Date: 12/13/2019 **Meeting Type:** Annual **Ticker:** DOTD

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

dotDigital Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Re-elect Milan Patel as Director	Mgmt	For	For	For	No
4	Elect Boris Huard as Director	Mgmt	For	For	For	No
5	Reappoint Jeffreys Henry LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For	No
6	Approve Final Dividend	Mgmt	For	For	For	No
7	Authorise Issue of Equity	Mgmt	For	For	For	No
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For	No
10	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For	No

Carclo Plc

Meeting Date: 12/19/2019

Country: United Kingdom

Primary Security ID: G18956105

Record Date: 12/17/2019

Meeting Type: Special

Ticker: CAR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	No
2	Approve Remuneration Report	Mgmt	For	For	For	No
3	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For	No
4	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For	No

Fang Holdings Limited

Meeting Date: 12/20/2019

Country: Cayman Islands

Primary Security ID: 30711Y201

Record Date: 11/21/2019

Meeting Type: Annual

Ticker: SFUN

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Fang Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Meeting for ADR Holders	Mgmt				
1	Elect Director Howard Huyue Zhang	Mgmt	For	For	For	No
2	Elect Director Hong Qin	Mgmt	For	For	For	No

Mercia Asset Management Plc

Meeting Date: 12/20/2019

Country: United Kingdom

Primary Security ID: G6S114108

Record Date: 12/18/2019

Meeting Type: Special

Ticker: MERC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Authorise Issue of Equity Pursuant to the Placing and Acquisition	Mgmt	For	For	For	No
2	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Placing and Acquisition	Mgmt	For	For	For	No
3	Authorise Issue of Equity	Mgmt	For	For	For	No
4	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For	No

SIG Plc

Meeting Date: 12/23/2019

Country: United Kingdom

Primary Security ID: G80797106

Record Date: 12/19/2019

Meeting Type: Special

Ticker: SHI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Matters Relating to the Disposal of the Air Handling Division	Mgmt	For	For	For	No

Zhejiang Expressway Co., Ltd.

Meeting Date: 12/23/2019

Country: China

Primary Security ID: Y9891F102

Record Date: 11/22/2019

Meeting Type: Special

Ticker: 576

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019

Zhejiang Expressway Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
1	Approve Issuance of H Share Convertible Bonds and Related Transactions	Mgmt	For	Against	Against	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the new H shares that could possibly be issued under the convertible bonds will be made in accordance with the terms of a general share issuance mandate that does not warrant shareholder support.</i>						

Oxurion NV

Meeting Date: 12/30/2019 **Country:** Belgium **Primary Security ID:** B6S90T102
Record Date: 12/16/2019 **Meeting Type:** Special **Ticker:** OXUR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Special Meeting Agenda	Mgmt				
1	Receive Special Board Report Re: Item 2	Mgmt				
2	Approve Reduction in Share Capital and Issue Premium by Absorption of Losses	Mgmt	For	For	For	No
3	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For	For	No
4	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	Mgmt	For	For	For	No

Occidental Petroleum Corporation

Meeting Date: 12/31/2019 **Country:** USA **Primary Security ID:** 674599105
Record Date: 07/11/2019 **Meeting Type:** Proxy Contest **Ticker:** OXY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction	Vote Against Policy
	Management Proxy (White Proxy Card)	Mgmt				
1	Revoke Consent to Request to Fix a Record Date	SH	For	Do Not Vote	Do Not Vote	No
	Dissident Card	Mgmt				
1	Consent to Request to Fix a Record Date	SH	For	For	For	No

Vote Summary Report

Reporting Period: 01/01/2019 to 12/31/2019