

# NFU MUTUAL PENSION PLANS

## Fund switch, payment redirection and lifestyle switching strategy form

**SECTION 1.**  
**PERSONAL DETAILS**

Please complete all pages of this form using **BLACK INK & BLOCK CAPITALS**.

Please send completed form to:  
NFU Mutual - Operations  
(Financial Services)  
The Lake House  
Ryon Hill Park  
Warwick Road  
Stratford-upon-Avon  
Warwickshire  
CV37 0UU

**IMPORTANT NOTES**

- a) Please fill in sections 1 and 5 in full and any or all of sections 2, 3 and 4.
- b) There are restrictions that apply to fund switches and the redirection of future payments. For details, please refer to your policy document.

Existing NFU Mutual plan number

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Surname

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Forename(s)

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Title

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Date of birth

D	D	M	M	Y	Y
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Stakeholder Pension Plan (SHP)

☐

Personal Pension Plan (PPP)

☐

Personal Pension Account (PPA)

☐

**NFU Mutual**

INSURANCE | PENSIONS | INVESTMENTS

## SECTION 2. FUND SWITCH

Use this section to switch funds for your current investment (whole percentages only).

**Example**, if you want to switch 50% of your investment in the Mixed Portfolio Max 100% Shares Fund into the Deposit Fund you would enter 50% alongside Mixed Portfolio Max 100% Shares Fund in the 'switch from' column, and 100% alongside Deposit Fund in the 'switch to' column.

### If your switch relates to the With-Profits Fund:

A market value reduction might apply to a switch from the With-Profits Fund. This is most likely to happen following a large fall in the stock market or after a sustained period of low investment returns. We will contact you before processing this request if this is the case.

If you are switching out of With-Profits series 1 (which has a minimum guaranteed annual bonus rate of 4%) you will be unable to switch back into With-Profits series 1 at a later date.

## SECTION 3. REDIRECTION OF FUTURE PAYMENTS

Use this section to redirect your future payments (whole percentages only)

Switch from:	% of units to be switched			Switch to:	% see example on the left for guidance (must total 100%)		
	PPA	SHP	PPP		PPA	SHP	PPP
Deposit				Deposit			
Fixed Interest				Fixed Interest			
Global Emerging Markets		N/A	N/A	Global Emerging Markets		N/A	N/A
Index Linked				Index Linked			
International				International			
Mixed Portfolio 20-60% Shares		N/A	N/A	Mixed Portfolio 20-60% Shares		N/A	N/A
Mixed Portfolio 40-85% Shares				Mixed Portfolio 40-85% Shares			
Mixed Portfolio Max 100% Shares			N/A	Mixed Portfolio Max 100% Shares			N/A
Property				Property			
UK Equity				UK Equity			
UK Equity Income		N/A	N/A	UK Equity Income		N/A	N/A
With-Profits (series 1)	N/A	N/A		With-Profits (series 1)	N/A	N/A	N/A
With-Profits (series 2)	N/A	N/A		With-Profits (series 2)	N/A	N/A	
With-Profits (series 4)		N/A	N/A	With-Profits (series 4)		N/A	N/A
	<b>Total</b>				<b>100%</b>		

FUND	% of future regular payments buying units in fund (must total 100%)		
	PPA	SHP	PPP
Deposit			
Fixed Interest			
Global Emerging Markets		N/A	N/A
Index Linked			
International			
Mixed Portfolio 20-60% Shares		N/A	N/A
Mixed Portfolio 40-85% Shares			
Mixed Portfolio Max 100% Shares			N/A
Property			
UK Equity			
UK Equity Income		N/A	N/A
With-Profits (series 2)	N/A	N/A	
With-Profits (series 4)		N/A	N/A
<b>Total</b>	<b>100%</b>		

#### SECTION 4. LIFESTYLE SWITCHING STRATEGY CHANGE

Lifestyle switching changes are for Stakeholder Pension Plans and Personal Pension Accounts only.

Please fill in this section if you wish to amend your previous lifestyle switching decision, or if you now want to choose lifestyle switching on your Stakeholder Pension Plan or Personal Pension Account.

We offer a choice of 3 lifestyle switching options that aid your retirement decision by gradually moving your funds during the 5 years before your target pension date:

**Annuity lifestyle** – for where you intend to buy a guaranteed income in exchange for part, or all, of your pension fund (with or without taking 25% tax free cash). The target funds are 75% Fixed Interest and 25% Deposit.

**Cash lifestyle** – for where you intend to take 100% of the fund value as cash (of which only 25% is tax free). The target fund is 100% Deposit. However, selection of this option should be very carefully considered in view of the historical performance of the Deposit fund and current interest rates.

**Drawdown lifestyle** – for where you intend to transfer to a flexible drawdown policy. You can choose to take up to 25% (a quarter) of your pension pot as a tax-free lump sum. You then move the rest into one or more funds that allow you to take a taxable income at times to suit you. The target funds are 25% Deposit, 25% Index Linked and 50% Mixed Portfolio 40%-85%.

If you stop lifestyle switching after it has started, any amounts already switched will remain in your chosen funds. If you wish to change this, please fill in **Section 2 above**.

**Which lifestyle switching strategy do you want?**

None ☐ Annuity ☐ Cash ☐ Drawdown ☐ Own choice ☐

If you would like to make your own lifestyle switching strategy choice, please fill in the table below to tell us which funds you want us to move your investments into before your target pension date.

FUNDS AVAILABLE	PPA target fund allocation	SHP target fund allocation
Deposit	%	%
Fixed Interest	%	%
Global Emerging Markets	%	N/A
Index Linked	%	%
International	%	%
Mixed Portfolio 20-60% Shares	%	N/A
Mixed Portfolio 40-85% Shares	%	%
Mixed Portfolio Max 100% Shares	%	%
Property	%	%
UK Equity	%	%
UK Equity Income	%	N/A
<b>Total</b>	<b>100%</b>	<b>100%</b>

Please also tell us how many years before your target pension date you want your lifestyle switching strategy to begin. I would like lifestyle switching to begin  years before my target pension date.

**SECTION 5.**  
**NOTES/  
SIGNATURE(S)**

Please return all  
pages to us.

**IMPORTANT NOTES**

- A fund switch will use the prices that apply on the date we receive your written request. We have the right to delay a fund switch from the Property Fund for up to 12 months. We may also delay a fund switch from one of the other funds for up to 3 months. If we delay a fund switch we will use the prices that apply for the date it takes place, rather than those which applied when we received your request. We will not delay a fund switch where lifestyle switching has started.
- A redirection of future payments will take effect from the next payment date after we receive your request.

I confirm that I have checked any answers in this application that are not completed in my own handwriting, and they are correct.

Full Name

Signature

Date

D	D	M	M	Y	Y
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If you are under 18 years of age (16 in Scotland) your parents or legal guardian must sign this application form on your behalf above. Please also provide the following details.

Name

Relationship



**NFU Mutual**

The National Farmers Union Mutual Insurance Society Limited (No. 111982).  
Registered in England. Registered office: Tiddington Road, Stratford upon Avon, Warwickshire CV37 7BJ.  
Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

To find out more about how we use your personal information and your rights, please view the privacy policy on our website.

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[nfumutual.co.uk](https://nfumutual.co.uk)