

MANAGED FUNDS FACTSHEET



Winter 2024



NFU Mutual
INSURANCE | PENSIONS | INVESTMENTS

NFU MUTUAL WITH-PROFITS FUNDS

Fund objective

We invest this fund with the aim of achieving long-term growth. Returns on investments are smoothed out over time, as we keep back some of the growth from good years to boost returns in poor years. Although returns are smoothed, values can still change sharply. This means that the With-Profits fund is not suitable as a short-term (0 – 5 years) investment.

Fund manager comments (Risk level 3 fund)

The main risk level 3 fund began the final quarter with a total equity exposure to 55% with a greater weighting towards international of 32%. Fixed interest exposure stayed at 26.5% as did the 15% exposure to property (including 0.5% in overseas property). The quarter saw the introduction of infrastructure with an initial 0.5% allocation which was funded by reducing the cash weighting to 3%.

The newer risk level 2 fund has lower exposures to equities and property and higher allocations to fixed income assets and cash. This fund has a total equity exposure of 30% and a fixed interest exposure of 55%, with the balance in property, infrastructure and cash.

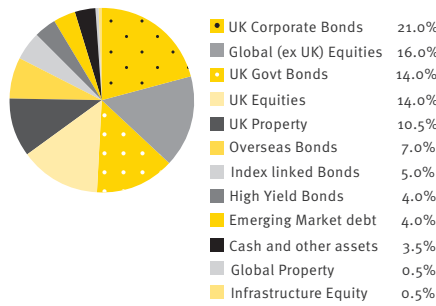
A number of headline generating events marked out the fourth quarter of 2024. The Labour government’s first budget saw an increase in short-term spending and tax rises. This led to concern over inflation and the longer-term growth path. A predicted tight US presidential election failed to materialise as Donald Trump convincingly won both houses along with the popular vote to give him a strong platform for his policies. This initially boosted US investor sentiment but led to growth concerns for the rest of the world, although many commentators believe he will struggle to enact some of the more extreme policies. Central banks continued to cut rates but at a slower pace than previously expected and forecasts for the number of cuts in 2025 were reined in. The market has currently priced in around 2 cuts for the UK and the US. To support their weaker economies Europe is expected to see more aggressive rate cuts and China is expected to combine rate cuts with stimulus measures.

In a reversal to the previous quarter, most assets fell in the final 3 months of the year with the exception of US and Japanese equities. Buoyed by the Trump victory, US equities led the way with a total return of 10.0% in sterling terms followed by Japanese equities returning 2.8%. UK Equities lagged falling 0.4% with large cap stocks outperforming but property REITs falling 14.8%. Economic, political and US tariff concerns saw Europe ex-UK struggle with a return of -4.0%. However, the worst performing equity region was Asia ex-Japan as Chinese growth concerns dragged their market lower by 6.3%. Faced with the prospect of fewer rate cuts in 2025 than previously predicted, gilts fell 3.1% and index-linked 6.0%. Investment grade corporate bonds outperformed with a smaller fall of 0.2%, whilst high yield bonds gained 0.6% and emerging market debt declined 2.0%.

The UK commercial property market recovery continued throughout 2024, with total returns expected to exceed 5% for the year, whilst a stronger final quarter for overseas property markets reduced the previous 2024 losses.

Risk Level 2 Asset Mix

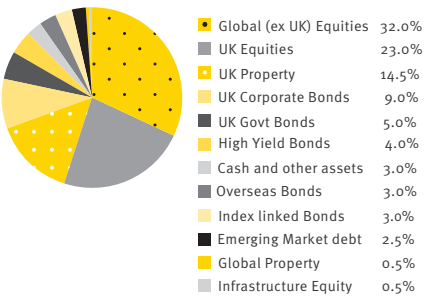
Pensions Asset Mix



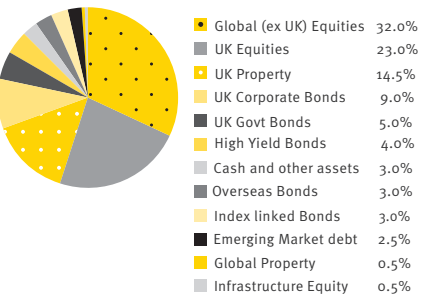
The Risk Level 2 With-Profits fund is only available for investment through our Select Pension Plan on My Investments.

Risk Level 3 Asset Mix

Pensions Asset Mix



Life Asset Mix



Source: NFU Mutual 31st December 2024.

When you invest in With-Profits, your money is pooled with that of all other With-Profits investors in NFU Mutual’s With-Profits fund. The tables below show the past gross returns (before deductions such as tax and product charges) attributable to NFU Mutual’s With-Profits fund inclusive of any With-Profits distributions. These figures relate to the overall performance of the fund in which With-Profits investments are held, they are not what investors have received on individual policies.

Investment returns 2015 – 2024

	Investment return on NFU Mutual With-Profits (risk level 2) – select pension plan only	Investment return on all other products (risk level 3)
2015	-	5.7%
2016	-	18.1%
2017	-	10.2%
2018	-	-3.3%
2019	-	14.2%
2020	-	0.4%
2021	8.6%	12.9%
2022	-7.6%	-4.9%
2023	9.2%	9.2%
2024	7.1%	10.9%

Source: NFU Mutual 31st December 2024.

Annualised and cumulative performance

	Annualised return	Cumulative return
Investment return on Risk Level 3 products		
25 years	6.3%	356.5%
20 years	7.4%	316.7%
15 years	8.0%	218.3%
10 years	7.1%	98.1%
5 years	5.5%	30.5%
3 years	4.8%	15.2%
1 year	10.9%	10.9%
Investment return on Risk Level 2 products		
4 years	4.0%	17.2%
3 years	2.6%	8.0%
2 years	8.1%	16.9%
1 year	7.1%	7.1%

Source: NFU Mutual 31st December 2024.

The figures in the tables above show only the gross rate of return on NFU Mutual’s With-Profits fund over the term or year shown. These figures give an indication of how the With-Profits fund has performed over time. The return individual investors have received on their own investments will be different due to, for example, the amount invested, smoothing, guarantees and charges.

The figures in the table below show how example With-Profits policies have performed over time and are indicative only. The return individual investors have received may be different and depends upon the amount invested and the date(s) on which the investments were made.

The With-Profits Risk Level 2 fund was launched on 9th March 2020 and is currently only available on the Select Pension Plan product.

Cumulative Returns	10 Years	5 Years	3 Years	01/01/20 01/01/21	01/01/21 01/01/22	01/01/22 01/01/23	01/01/23 01/01/24	01/01/24 01/01/25	5 Year AGR*
NFU Mutual CIB With-Profits Fund	73.7%	25.6%	13.6%	0.3%	10.2%	-1.5%	5.0%	9.8%	4.7%
NFU Mutual Flexibond With-Profits Fund	67.7%	28.7%	15.7%	1.1%	11.6%	-4.9%	9.2%	9.8%	5.2%
NFU Mutual Personal Pension Account With-Profits Fund	76.9%	35.0%	17.0%	1.5%	13.7%	-5.3%	11.2%	11.1%	6.2%
NFU Mutual Shrewd Savings Plan ISA With-Profits Fund	73.4%	34.0%	17.0%	1.2%	13.8%	-5.6%	11.1%	11.0%	6.0%
NFU Mutual Personal Pension With-Profits Fund (RL2) – Select Pension	N/A	N/A	6.9%	N/A	4.9%	-3.1%	2.3%	6.6%	N/A
NFU Mutual Personal Pension With-Profits Fund (RL3) – Select Pension	N/A	N/A	11.0%	N/A	5.8%	0.2%	3.2%	7.9%	N/A

Source: NFU Mutual 1st January 2025.

The 10, 5, and 3 year cumulative returns are based on policies commenced in 2015, 2020, and 2022 respectively. The annual figures are based on a 2020 commencement date. The CIB closed to investments on 24/05/2017, so the 3 and 5 year figure is based off a policy commencing on 24/05/2017. Similarly, the 3 year Personal Pension Account figures are based of an entry date of 01/03/2020. The 5 year AGR's are based on policies that commenced in 2019. The individual annual figures are based on a 01/01/2020 commencement date. Figures are based on a £10,000 single premium for the Pensions, CIB and Flexibond, and a £1,000 single premium for the ISA. The discrete RL2 and RL3 figures are based of an entry date of 01/01/2021. Figures include Terminal Bonus where applicable. Percentages are calculated on a Bid-to-Bid basis where applicable. *AGR is the Annualised Gross Return which is the total return on an investment expressed as an annual rate.

These figures relate to past performance and are for indicative purposes only. Please speak to your Financial Adviser or contact us on 0800 622 323 about the impact that charges can have on the returns and to receive a personal illustration. The figures quoted in these tables are designed to provide an indication of past returns received from our With-Profits fund and should not be relied upon to predict what future returns may be achieved. It is likely that the returns achieved within your personal policy will not directly match the returns stated above due to differences in the periods of investment, product charges and amounts invested.

Please remember that past performance is not a reliable indicator of future results. The value of investments and the level of income received from them can fall as well as rise, and is not guaranteed. You may not get back the amount of your original investment.

NFU MUTUAL MAX 100% MIXED FUNDS

Fund objective

The investment objective of the Mixed Portfolio Max 100% Shares Fund is to provide capital growth (net of fees) over the long term (a period of at least 5 years). The Fund invests at least 80% and up to 100% of its assets in other funds managed by NFU Mutual or third-party managers. The other funds may be actively managed or may be passively managed (that is funds which track or are closely linked to the performance of a market index) and no more than half of the assets will be invested in passive funds. Through its investment in other funds, the Fund will have an exposure to the following asset classes: shares of companies (equities), fixed income securities (such as bonds), money market instruments and cash and near cash. Up to 100% of the assets of the Fund will be in equities. The Fund can also invest indirectly in property through other funds which gain exposure to property related securities and through shares, including in real estate investment trusts (REITs) and may also seek exposure to alternative assets (such as infrastructure) through its equity investment. The Fund may also invest directly in company shares, fixed income securities and cash and near cash.

For more information on this fund including key risks please refer to the Key Investor Information Document available on our website.

The objective shown above relates to our Open-ended Investment Company (OEIC) fund. Although similar, the detailed investment objective and policy may vary for our Life and Pension funds. Please refer to ‘Your Guide to Our Funds’ provided with the Key features document for the exact description for these funds.

Fund manager comments

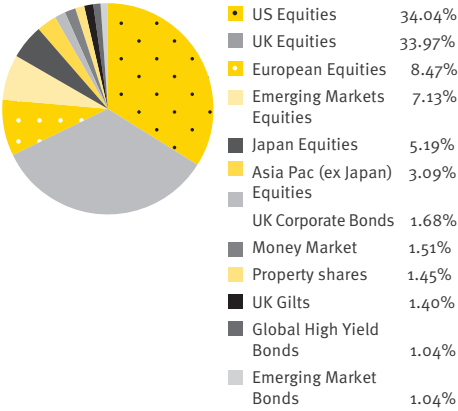
These funds are predominantly invested in UK and overseas equity markets. A number of headline generating events marked out the fourth quarter of 2024. The Labour government’s first budget saw an increase in short-term spending and tax rises. This led to concern over inflation and the longer-term growth path. A predicted tight US presidential election failed to materialise as Donald Trump convincingly won both houses along with the popular vote to give him a strong platform for his policies. This initially boosted US investor sentiment but led to growth concerns for the rest of the world, although many commentators believe he will struggle to enact some of the more extreme policies. Central banks continued to cut rates but at a slower pace than previously expected and forecasts for the number of cuts in 2025 were reined in. The market has currently priced in around 2 cuts for the UK and the US. To support their weaker economies Europe is expected to see more aggressive rate cuts and China is expected to combine rate cuts with stimulus measures.

In a reversal to the previous quarter, most assets fell in the final 3 months of the year with the exception of US and Japanese equities. Buoyed by the Trump victory, US equities led the way with a total return of 10.0% in sterling terms followed by Japanese equities returning 2.8%. UK Equities lagged falling 0.4% with large cap stocks outperforming but property REITs falling 14.8%. Economic, political and US tariff concerns saw Europe ex-UK struggle with a return of -4.0%. However, the worst performing equity region was Asia ex-Japan as Chinese growth concerns dragged their market lower by 6.3%. Faced with the prospect of fewer rate cuts in 2025 than previously predicted, gilts fell 3.1% and index-linked 6.0%. Investment grade corporate bonds outperformed with a smaller fall of 0.2%, whilst high yield bonds gained 0.6% and emerging market debt declined 2.0%.

The OEIC fund continued to invest its cash flows throughout the quarter to keep weightings close to target levels with a bias towards UK equity. Similarly, the Life and Pension funds saw their weightings remain consistent with only minor switches from fixed interest into cash and UK Equities. Equity exposure (including the property shares fund) was approximately 93% across all funds. Fixed income weightings were just below 6% in the Life and Pension funds and 5% in the OEIC with cash marginally higher in the latter.

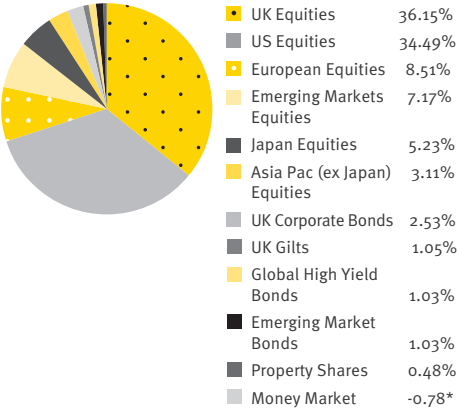
For more information, please see individual fund fact sheets on our website nfumutual.co.uk.

Pensions Asset Mix



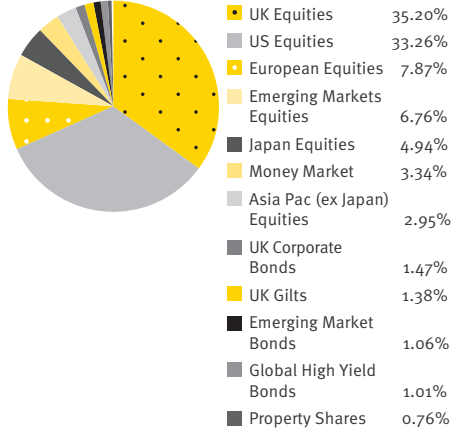
Source: NFU Mutual 31st December 2024.

Life Asset Mix



*This is a technical position at month end that allows for Tax Liability

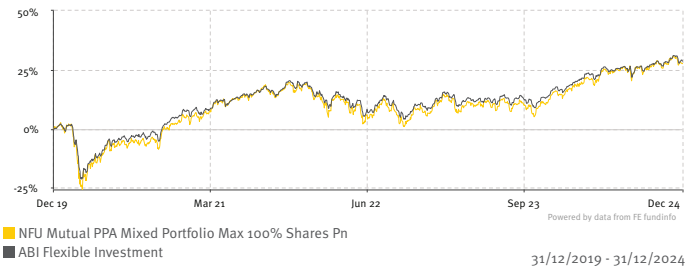
OEIC Asset Mix



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Key Information	Pensions	Life	OEIC
Fund Launch	31 December 2012	31 December 2012	3 December 2012
Sector	ABI Flexible Investment	ABI Flexible Investment	IA Flexible Investment
Fund Size	£610.70m (as at 31/12/24)	£69.20m (as at 31/12/24)	£218.38m (as at 31/12/24)
Risk Rating	Level Five	Level Five	Level Five

NFU Mutual PPA Mixed Portfolio Max 100% Shares Pension Series 3 5 years past performance



Discrete performance (%)

	31/12/23 31/12/24	31/12/22 31/12/23	31/12/21 31/12/22	31/12/20 31/12/21	31/12/19 31/12/20
NFU Mutual PPA Mixed Portfolio Max 100% Shares Pension S3	10.0	8.7	-10.0	15.6	2.6
Sector	9.3	8.2	-8.9	13.3	5.5
Source: FE Bid to Bid. Income reinvested to 31st December 2024.					

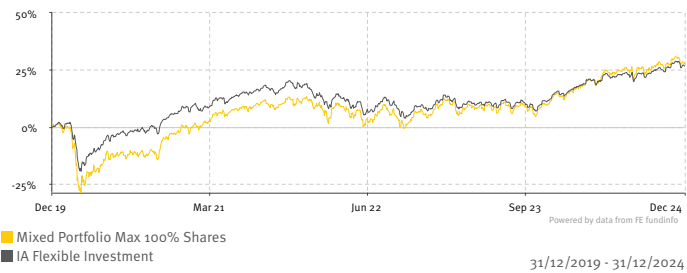
NFU Mutual Flexibond Mixed Portfolio Max 100% Shares Series 3 5 years past performance



Discrete performance (%)

	31/12/23 31/12/24	31/12/22 31/12/23	31/12/21 31/12/22	31/12/20 31/12/21	31/12/19 31/12/20
NFU Mutual Flexibond Mixed Portfolio Max 100% Shares S3	8.5	7.4	-8.5	13.9	1.6
Sector	8.0	7.4	-7.3	11.2	3.0
Source: FE Bid to Bid. Income reinvested to 31st December 2024.					

NFU Mutual OEIC Mixed Portfolio Max 100% Shares 5 years past performance



Discrete performance (%)

	31/12/23 31/12/24	31/12/22 31/12/23	31/12/21 31/12/22	31/12/20 31/12/21	31/12/19 31/12/20
NFU Mutual OEIC Mixed Portfolio Max 100% Shares	11.5	9.2	-6.4	15.3	-2.5
Sector	9.4	7.1	-9.0	11.3	6.7
Source: FE Bid to Bid. Income reinvested to 31st December 2024.					

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NFU MUTUAL 40% – 85% MIXED FUNDS

Fund objective

The investment objective of the Mixed Portfolio 40-85% Shares Fund is to provide capital growth and income (net of fees) over the long term (a period of at least 5 years). The Fund invests at least 80% and up to 100% of its assets in other funds managed by NFU Mutual or third-party managers. The other funds may be actively managed or may be passively managed (that is funds which track or are closely linked to the performance of a market index) and no more than half of the assets will be invested in passive funds. Through its investment in other funds, the Fund will have an exposure to the following asset classes: shares of companies (equities), fixed income securities (such as bonds), money market instruments and cash and near cash. Between 40-85% of the assets of the Fund will be in equities. The Fund can also invest indirectly in property through other funds which gain exposure to property related securities and through shares, including in real estate investment trusts (REITs) and may also seek exposure to alternative assets (such as infrastructure) through its equity investment. The Fund may also invest directly in company shares, fixed income securities and cash and near cash.

For more information on this fund including key risks please refer to the Key Investor Information Document available on our website.

The objective shown above relates to our OEIC fund. Although similar, the detailed investment objective and policy may vary for our Life and Pension funds. Please refer to ‘Your Guide to Our Funds’ provided with the Key features document for the exact description for these funds.

Fund manager comments

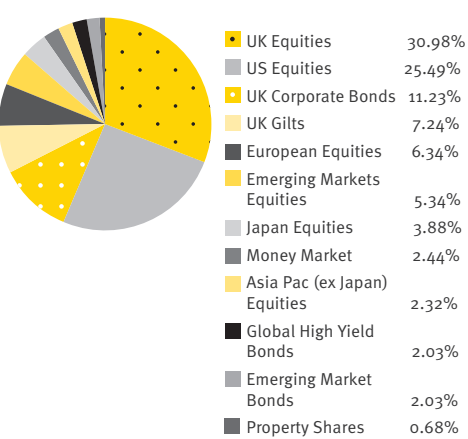
These funds are mainly invested in UK and overseas equity markets, with the balance in fixed income and cash. A number of headline generating events marked out the fourth quarter of 2024. The Labour government’s first budget saw an increase in short-term spending and tax rises. This led to concern over inflation and the longer-term growth path. A predicted tight US presidential election failed to materialise as Donald Trump convincingly won both houses along with the popular vote to give him a strong platform for his policies. This initially boosted US investor sentiment but led to growth concerns for the rest of the world, although many commentators believe he will struggle to enact some of the more extreme policies. Central banks continued to cut rates but at a slower pace than previously expected and forecasts for the number of cuts in 2025 were reined in. The market has currently priced in around 2 cuts for the UK and the US. To support their weaker economies Europe is expected to see more aggressive rate cuts and China is expected to combine rate cuts with stimulus measures.

In a reversal to the previous quarter, most assets fell in the final 3 months of the year with the exception of US and Japanese equities. Buoyed by the Trump victory, US equities led the way with a total return of 10.0% in sterling terms followed by Japanese equities returning 2.8%. UK Equities lagged falling 0.4% with large cap stocks outperforming but property REITs falling 14.8%. Economic, political and US tariff concerns saw Europe ex-UK struggle with a return of -4.0%. However, the worst performing equity region was Asia ex-Japan as Chinese growth concerns dragged their market lower by 6.3%. Faced with the prospect of fewer rate cuts in 2025 than previously predicted, gilts fell 3.1% and index-linked 6.0%. Investment grade corporate bonds outperformed with a smaller fall of 0.2%, whilst high yield bonds gained 0.6% and emerging market debt declined 2.0%.

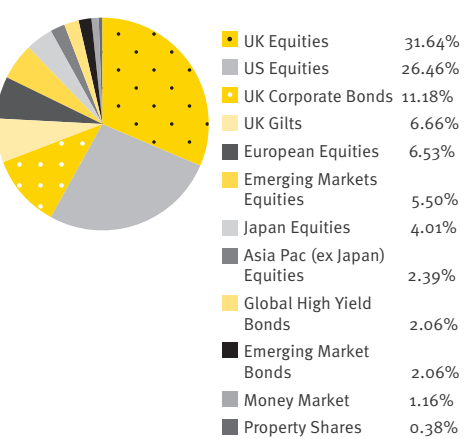
The OEIC fund invested its cash flows throughout the quarter to keep weightings close to target levels with a bias to UK equities. In addition, the OEIC continued to build its exposure in the new index-linked bonds fund from sales of the gilt fund and cash holdings. Meanwhile the Life fund and Pension funds switched some of their exposure from International into UK Equities. With access now to a dedicated index-linked fund, the Life fund also switched some of its exposure from fixed income to index-linked investments. At the end of the quarter, exposure to equities in the OEIC was approximately 73% with a bias to international whilst the Pension and Life were approximately 75%. Fixed income weightings were all between 22% and 23% with slightly higher cash levels in the OEIC compared to the Pension and Life.

For more information, please see individual fund fact sheets on our website nfumutual.co.uk.

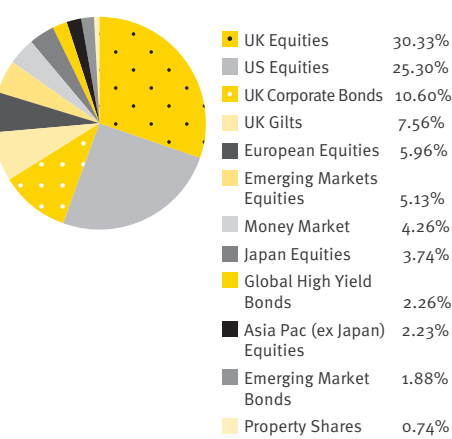
Pensions Asset Mix



Life Asset Mix



OEIC Asset Mix



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Key Information	Pensions	Life	OEIC
Fund Launch	31 December 2012	31 December 2012	3 December 2012
Sector	ABI Mixed 40% – 85%	ABI Mixed 40% – 85%	IA Mixed Investments 40% – 85%
Fund Size	£1,865.30m (as at 31/12/24)	£604.30m (as at 31/12/24)	£917.89m (as at 31/12/24)
Risk Rating	Level Four	Level Four	Level Four

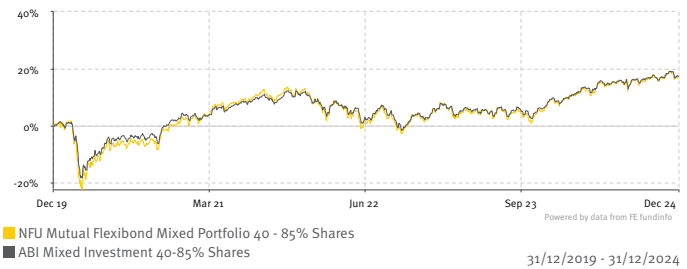
NFU Mutual PPA Mixed Portfolio 40% – 85% Shares Pension Series 3 5 years past performance



Discrete performance (%)

	31/12/23 31/12/24	31/12/22 31/12/23	31/12/21 31/12/22	31/12/20 31/12/21	31/12/19 31/12/20
NFU Mutual PPA Mixed Portfolio Max 40% – 85% Shares Pension S3	7.9	8.2	-10.5	12.9	1.8
Sector	8.1	7.9	-10.0	10.3	4.8
Source: FE Bid to Bid. Income reinvested to 31st December 2024.					

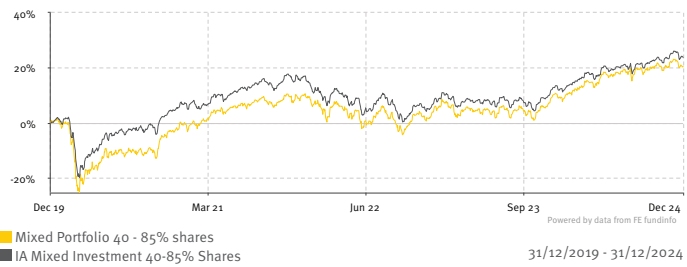
NFU Mutual Flexibond Mixed Portfolio 40% – 85% Shares Series 3 5 years past performance



Discrete performance (%)

	31/12/23 31/12/24	31/12/22 31/12/23	31/12/21 31/12/22	31/12/20 31/12/21	31/12/19 31/12/20
NFU Mutual Flexibond Portfolio S3 40% – 85% Shares S3	6.8	7.0	-9.1	11.8	0.6
Sector	6.8	6.8	-8.0	9.2	2.5
Source: FE Bid to Bid. Income reinvested to 31st December 2024.					

NFU Mutual OEIC Mixed Portfolio 40% – 85% Shares 5 years past performance



Discrete performance (%)

	31/12/23 31/12/24	31/12/22 31/12/23	31/12/21 31/12/22	31/12/20 31/12/21	31/12/19 31/12/20
NFU Mutual OEIC Mixed Portfolio 40% – 85% Shares	9.0	8.7	-7.4	12.9	-2.6
Sector	9.0	8.1	-10.0	10.9	5.3
Source: FE Bid to Bid. Income reinvested to 31st December 2024.					

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NFU MUTUAL 20% – 60% MIXED FUNDS

Fund objective

The investment objective of the Mixed Portfolio 20-60% Shares Fund is to provide capital growth and income (net of fees) over the long term (a period of at least 5 years). The Fund invests at least 80% and up to 100% of its assets in other funds managed by NFU Mutual or third-party managers. The other funds may be actively managed or may be passively managed (that is funds which track or are closely linked to the performance of a market index) and no more than half of the assets will be invested in passive funds. Through its investment in other funds, the Fund will have an exposure to the following asset classes: shares of companies (equities) and between 20-60% of the assets of the Fund will be in equities. At least 30% of Fund exposure will be to fixed income securities (such as bonds), money market instruments and cash and near cash. The Fund can also invest indirectly in property through other funds which gain exposure to property related securities and through shares, including in real estate investment trusts (REITs) and may also seek exposure to alternative assets (such as infrastructure) through its equity investment. The Fund may also invest directly in company shares, fixed income securities and cash and near cash.

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The objective shown above relates to our OEIC fund. Although similar, the detailed investment objective and policy may vary for our Life and Pension funds. Please refer to ‘Your Guide to Our Funds’ provided with the Key features document for the exact description for these funds.

Fund manager comments

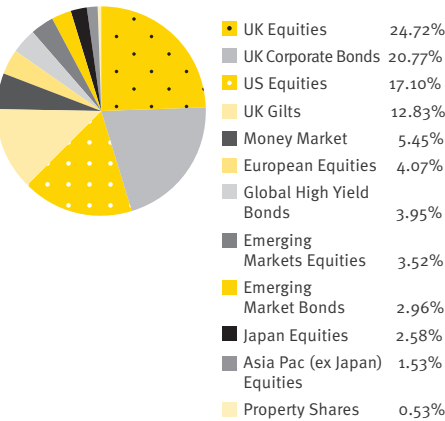
These funds are diversified with a current weighting of approximately 55% towards UK and overseas equities, including property shares, with the balance in fixed income and cash. A number of headline generating events marked out the fourth quarter of 2024. The Labour government’s first budget saw an increase in short-term spending and tax rises. This led to concern over inflation and the longer-term growth path. A predicted tight US presidential election failed to materialise as Donald Trump convincingly won both houses along with the popular vote to give him a strong platform for his policies. This initially boosted US investor sentiment but led to growth concerns for the rest of the world, although many commentators believe he will struggle to enact some of the more extreme policies. Central banks continued to cut rates but at a slower pace than previously expected and forecasts for the number of cuts in 2025 were reined in. The market has currently priced in around 2 cuts for the UK and the US. To support their weaker economies Europe is expected to see more aggressive rate cuts and China is expected to combine rate cuts with stimulus measures.

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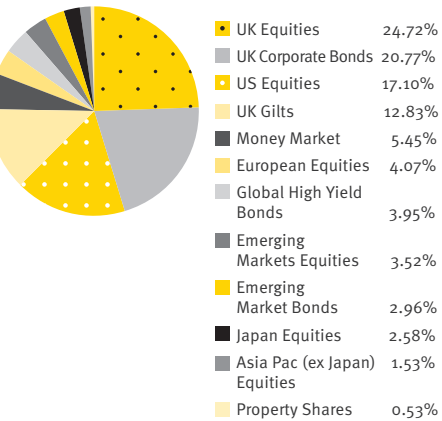
Throughout the quarter, the OEIC fund bought UK equities and index-linked whilst selling international equities, gilts and fixed interest. Equity exposure was approximately 55% with a greater weighting towards international stocks. Fixed interest exposure was over 40% whilst cash balances were kept below 6%.

For more information, please see individual fund fact sheets on our website nfumutual.co.uk.

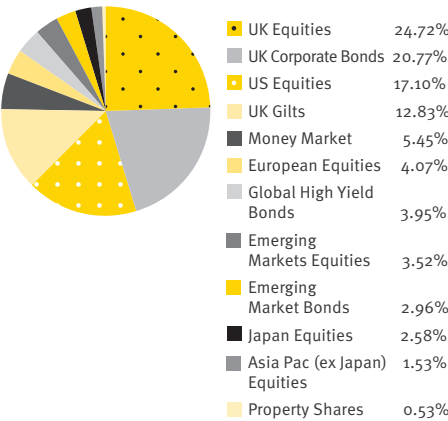
Pensions Asset Mix



Life Asset Mix



OEIC Asset Mix

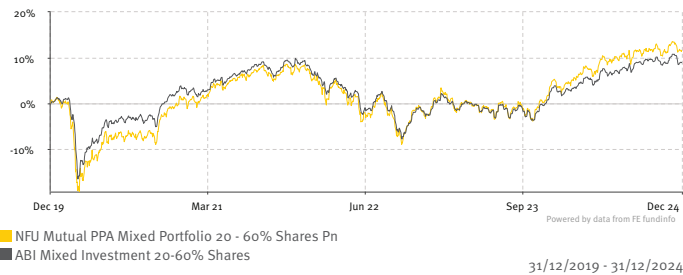


Source: NFU Mutual 31st December 2024.

To obtain a free copy of the Key Investor Information Document, Key Features Document, Prospectus or the annual and half-yearly reports of the NFU Mutual OEICs, in English, call 0800 622 323 during normal working hours or write to us at N.F.U. Mutual Unit Managers Limited, Tiddington Road, Stratford-upon-Avon, CV37 7BJ. We may record telephone calls for training, monitoring or security purposes.

Key Information	Pensions	Life	OEIC
Fund Launch	31 December 2012	31 December 2012	3 December 2012
Sector	ABI Mixed 20% – 60%	ABI Mixed 20% – 60%	IA Mixed Investments 20% – 60%
Fund Size	£133.60m (as at 31/12/24)	£72.30m (as at 31/12/24)	£595.47m (as at 31/12/24)
Risk Rating	Level Three	Level Three	Level Three

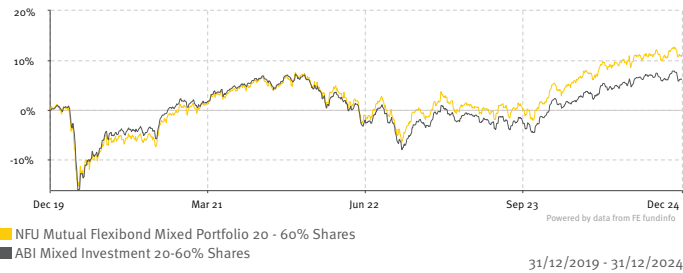
NFU Mutual PPA Mixed 20-60% Shares
5 years past performance



Discrete performance (%)

	31/12/23 31/12/24	31/12/22 31/12/23	31/12/21 31/12/22	31/12/20 31/12/21	31/12/19 31/12/20
NFU Mutual PPA Mixed 20-60% Shares	6.2	7.9	-9.9	8.8	-0.6
Sector	4.9	6.6	-10.8	6.7	2.4
Source: FE Bid to Bid. Income reinvested to 31st December 2024.					

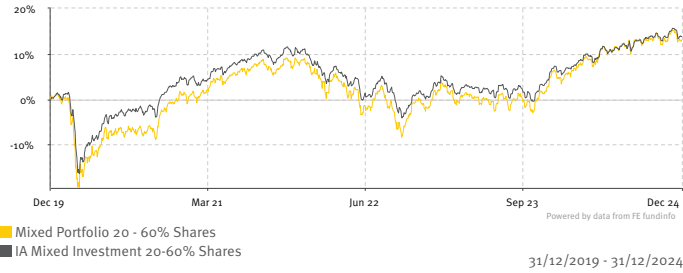
NFU Mutual Flexibond Mixed 20-60% Shares
5 years past performance



Discrete performance (%)

	31/12/23 31/12/24	31/12/22 31/12/23	31/12/21 31/12/22	31/12/20 31/12/21	31/12/19 31/12/20
NFU Mutual Flexibond Mixed 20-60% Shares	5.5	6.7	-7.9	7.7	-0.6
Sector	3.8	5.8	-9.6	5.8	1.0
Source: FE Bid to Bid. Income reinvested to 31st December 2024.					

NFU Mutual OEIC Mixed 20-60% Shares
5 years past performance



Discrete performance (%)

	31/12/23 31/12/24	31/12/22 31/12/23	31/12/21 31/12/22	31/12/20 31/12/21	31/12/19 31/12/20
NFU Mutual OEIC Mixed 20-60% Shares	6.4	8.3	-9.6	9.1	-0.5
Sector	6.1	6.8	-9.5	7.2	3.5
Source: FE Bid to Bid. Income reinvested to 31st December 2024.					

Please remember that past performance is not a reliable indicator of future results. The value of investments and the level of income received from them can fall as well as rise, and is not guaranteed. You may not get back the amount of your original investment.

For more information you can:

- Contact your local NFU Mutual Agent or NFU Mutual Financial Adviser
- Call us on 0800 622 323, our telephone lines are open on weekdays from 8.30am to 6.00pm
- Visit our website nfumutual.co.uk
- Write to us at: NFU Mutual Insurance Society Limited, Tiddington Road, Stratford-upon-Avon, Warwickshire CV37 7BJ.

NFU Mutual Financial Advisers advise on NFU Mutual products and selected products from specialist providers. Financial Advice is provided by NFU Mutual Select Investments Ltd.

We'll explain our advice services and our charges.

We are here to help

If you'd like this document in large print, braille or audio, just contact us.

If you're hard of hearing or deaf, or you have difficulty with your speech, you can contact us by using the Relay UK app on your smartphone or tablet, or by dialling 18001 before our number on your textphone.

We're committed to supporting our customers, whatever your circumstances or needs we're here to help.

To find out more about how we use your personal information and your rights, please go to nfumutual.co.uk/privacy. To stop us contacting you for marketing write to Marketing Department (Do Not Contact Me), NFU Mutual, Tiddington Road, Stratford-upon-Avon, Warwickshire, CV37 7BJ or contact your local agency.

The National Farmers Union Mutual Insurance Society Limited (No. 111982). Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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NFU Mutual Select Investments Limited (No. 08049488). A member of the NFU Mutual group of companies. Authorised and regulated by the Financial Conduct Authority.

All three companies: Registered in England. Registered office: Tiddington Road, Stratford-upon-Avon, Warwickshire, CV37 7BJ.

For security and training purposes, telephone calls may be recorded and monitored.

SAW-PF-0225 (EXPIRY DATE: 30-04-2025)



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